

**RESOLUTION NO. \_\_\_\_\_**

**RESOLUTION OF THE MARIN COUNTY BOARD OF SUPERVISORS  
RATIFYING TEMPORARY TRANSFER OF FUNDS**

WHEREAS, Article XVI, Section 6 of the Constitution of the State of California provides that it shall be the duty of the Treasurer of any County to make such temporary transfer from the funds in his custody as may be necessary to provide funds for meeting the obligations incurred for maintenance purposes by any political subdivision whose funds are in his custody and are paid out solely through his office; and

WHEREAS, it is necessary that the sum of up to and not to exceed \$2,916,081.25 be transferred from the General Fund in the custody of the Treasurer of the County of Marin to the San Rafael Redevelopment Agency, for meeting the debt obligations incurred for maintenance purposes by said entity for the 2010/2011 fiscal year.

**NOW, THEREFORE, BE IT RESOLVED, ORDERED AND DECLARED:**

That the County of Marin be and is hereby authorized and directed to transfer from the General Fund to the San Rafael Redevelopment Agency, the sum of up to and not to exceed \$2,916,081.25, said sum to be used for meeting the debt obligations incurred. Said sum does not exceed eighty five percent (85%) of the anticipated revenues accruing to said entity and shall be replaced from the revenues accruing to said entity before any other obligations are met from said revenues.

**PASSED AND ADOPTED** at a regular meeting of the Marin County Board of Supervisors held on the 30th day of November, 2010, by the following vote:

**AYES:**

**NOES:**

**ABSENT:**

\_\_\_\_\_  
PRESIDENT OF THE BOARD

**ATTEST:**

\_\_\_\_\_  
CLERK