

October 5, 2010

Board of Commissioners
Housing Authority of the County of Marin
Marin Civic Center
3501 Civic Center Drive
San Rafael, CA 94903



4020 Civic Center Drive
San Rafael, CA 94903-4173

Executive Director
Dan Nackerman

SUBJECT: Request authorization to allocate \$865,160 from MHA Local Fund for firm commitment of leverage funds necessary for the \$605,000 FY2009 Capital Fund from the American Recovery and Reinvestment Act (ARRA) competitive stimulus grant (CA05200000109R)

RECOMMENDATION: Approve.

SUMMARY: The subject bonus funding was awarded competitively and is one of the four (4) ARRA grants MHA is receiving for capital work and upgrades at its Public Housing sites. The grant is for "Creation of an Energy Efficient Green Communities" and will provide energy and water conservation measures as well as environmental improvements at Golden Gate Village apartments.

The \$865,160 is necessary as leverage for receiving the grant and has to be funded by non-HUD funds. MHA has budgeted for the leverage funds to come from the Local Fund and expects the forthcoming Energy Performance Contract (EPC) proceeds to replace this funding in the near future.

FISCAL IMPACT: \$865,160 to be obligated from the Local Fund and may be replaced with the EPC source in 2011. Secures \$605,000 in additional, unanticipated HUD funding.

Sincerely,

Dan Nackerman
Executive Director

Housing Authority of
the County of Marin

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