

Board of Supervisors
County of Marin
Civic Center
San Rafael, CA 94903

September 14, 2010

Dear Board Members:

SUBJECT: Approval of Tax Rates

RECOMMENDATION: Adopt the proposed resolution setting the tax rates specified in Exhibits A and B attached to the Resolution.

SUMMARY: The Department of Finance has completed the computation of the tax rates applicable to the Countywide area and the various override taxes including those which were voter approved prior to Proposition 13. The attached list includes sixty-eight (68) separate tax rates that relate to general obligation bond issues, lease purchases and pension override tax.

- I THE COUNTYWIDE TAX RATE FOR 2010-2011 FISCAL YEAR PER
PROPOSITION 13: Exhibit A reflects the Secured Tax Rate not to exceed the one percent (1%) limitation specified in Article XIII A of the Constitution and Sections 93 and 100 of the Revenue and Taxation Code. This rate for the 2010-2011 Fiscal year will be 1% or \$1.00 per \$100 of assessed valuation.
- II TAX RATES APPLICABLE TO AUTONOMOUS ENTITIES: Exhibit B reflects the override tax rates that are applicable to bond issues authorized by autonomous special districts, school districts and cities and is presented in a percentage format. For example a .0910% rate applicable to a \$100,000 house would require a \$91.00 annual tax or \$0.091 per \$100 of assessed valuation for year 2010-2011.

REVIEWED BY: ☒ Director of Finance ☐ N/A
 ☐ County Counsel ☒ N/A

Sincerely,

Mark J. Walsh
Director of Finance

MJW: rb
Attach: Exhibit A & B

cc: Matthew H. Hymel, CAO