

AMENDMENT 16  
TO  
APPENDIX C

BUDGET

Administrative Salaries (Salaries for Rehabilitation Loan Program Staff), Administrative Expenses, and General Program Expenses (including Liability Insurance, Employee Benefits, Equipment, and Loan Committee Meetings)	\$173,713
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This Budget Amendment 16 includes only funds that have not been included in a previous contract or contract amendment for the Rehabilitation Loan Program. This Budget Amendment 16 increases the contract amount for the Rehabilitation Loan Program by \$173,713, resulting in an increase in the total contract amount from \$2,739,728.91 to \$2,913,441.91.

Source of Funds: Community Development Block Grant (CDBG)

WBS Element	Type of CDBG Funding	Date Funding was Approved by Board of Supervisors	Amount
HUD-04409-01-10	Lower Ross Valley Planning Area	Budgeted on May 4, 2010	\$15,700
HUD-04409-01-10	Novato Planning Area	Budgeted on May 4, 2010	34,255
HUD-04409-01-10	Richardson Bay Planning Area	Budgeted on May 4, 2010	10,487
HUD-04409-01-10	San Rafael Planning Area	Budgeted on May 4, 2010	72,322
HUD-04409-01-10	Upper Ross Valley Planning Area	Budgeted on May 4, 2010	15,300
HUD-04409-01-10	Countywide Housing Funds	Budgeted on May 4, 2010	5,317
HUD-04409-01-10	Countywide Housing Program Income	Budgeted on May 4, 2010	20,332
Total			\$173,713

The Housing Authority expects to make 15 new loans during the period July 1, 2010 to June 30, 2011. The rehabilitation loan services provided under this contract are scheduled to be completed by December 2011.

The Operating Agency agrees to implement this project to qualify under the Community Development Block Grant national objective of low and moderate income benefit.

COUNTY OF MARIN

HOUSING AUTHORITY OF  
THE COUNTY OF MARIN

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Judy Arnold  
President  
Board of Supervisors

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Daniel Nackerman  
Executive Director