



**TREASURER - TAX COLLECTOR
PUBLIC ADMINISTRATOR**

MICHAEL J. SMITH
Treasurer-Tax Collector
Public Administrator
ROY GIVEN
Assistant

September 14, 2010

Judy Arnold, President
Board of Supervisors
County of Marin
3501 Civic Center Dr. #329
San Rafael, CA 94903

Mary Jane Burke
Superintendent of Schools
Marin County Office of Education
P. O. Box 4925
San Rafael, CA 94913

Marin County Schools,
Special Districts, and
MCERA

RE: MONTHLY REPORT OF COUNTY, SCHOOLS AND DISTRICT INVESTMENTS as of
JULY 2010.

Dear Investment Fund Participants:

The attached Monthly Report of County, Schools and District investments is provided for your review.

- * The investments were made pursuant to Government Code Sections 53601, 53635 and comply with the County Treasurer's Statement of Investment Policy. The investment policy provides for:
 - Preservation of capital through high quality investments;
 - Maintenance of sufficient liquidity to meet participant operating needs; and
 - A rate of return consistent with the above objectives.
- * Maturities are scheduled to meet participant expenditure requirements for the next six months.
- * Attached spreadsheets identify investment type, issuer, maturity date, amount invested and fair market value for each security held. Fair market values were determined by Wells Fargo Bank on all securities except for investments in the Local Agency Investment Fund which was valued at face value by us. Adjustments have been made for premiums, discounts and accrued interest on discount securities to make the book value and fair market value more comparable.

I trust you find this report informative. Should you have any questions do not hesitate to call me.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "Michael J. Smith".

Michael J. Smith
Treasurer-Tax Collector

MJS: mb
Attachments

cc: Matthew Hymel, County Administrator
Mark Walsh, Director of Finance
Marin County Treasury Oversight Committee

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