

September 14, 2010

Board of Commissioners
Housing Authority of the County of Marin
Marin Civic Center
3501 Civic Center Drive
San Rafael, CA 94903



4020 Civic Center Drive
San Rafael, CA 94903-4173

Executive Director
Dan Nackerman

SUBJECT: Request authorization to allocate \$125,000 from MHA Local Fund for firm commitment of leverage funds necessary for the \$1,235,000 FY2009 Capital Fund from the American Recovery and Reinvestment Act (ARRA) competitive stimulus grant (CA05200000209E to construct accessibility improvements at public housing elderly communities.

RECOMMENDATION: Authorize Executive Director to allocate \$125,000 from MHA Local Fund for leverage funds necessary for the FY2009 Capital Fund stimulus grant.

SUMMARY: The subject bonus funding was awarded competitively and is one of the three (3) ARRA grants MHA is receiving for capital work and upgrades at its Public Housing sites. The accessibility project includes Uniform Federal Accessibility Standards (UFAS) site improvements, capital improvements to 17 unit interiors, and work in the community rooms/buildings at MHA's elderly/disabled public housing properties.

The \$125,000 is necessary as leverage for receiving the grant and has to be funded by non-Capital Funds. MHA has budgeted for the leverage funds to come from the Local Fund. The leverage funds will be used to fund capital improvements they are non-recoverable.

Note that HUD has an unprecedented expectation of timeliness regarding obligation and expenditure of the competitive grant funds which will be recaptured if deadlines are not met.

FISCAL IMPACT: \$125,000 to be allocated from the Local Fund to be spent on capital fees and costs associated with the UFAS upgrades. Assures \$1,235,000 in additional, unbudgeted HUD funding.

Sincerely,



Dan Nackerman
Executive Director

Housing Authority of
the County of Marin

415/491-2525

(FAX) 415/472-2186
(TDD) 1-800-735-2929

www.marinhousing.org