

RESOLUTION NO. 14-2010
RESOLUTION OF THE MARIN COUNTY HOUSING AUTHORITY
BOARD OF COMMISSIONERS

WHEREAS, on October 18, 1994, the County Board of Supervisors approved a Community Development Block Grant (CDBG) Agreement with the Housing Authority of the County of Marin (MHA) for the Residential Rehabilitation Loan Program which provides low interest home repair loans to low-income homeowners in Marin County; and

WHEREAS, on May 4, 2010, the County Board of Supervisors allocated \$173,713 in additional CDBG funding for program year 2010-2011 under Amendment 16 to Appendix C (Budget) of this CDBG Agreement; and

WHEREAS, this additional CDBG funding will be allocated for Rehab Loan Program administrative expenses, administrative salaries and general program expenses only; and

WHEREAS, new rehab loans will be continue to be funded through program income generated by principal and interest payments and payoffs on prior loans retained in the revolving loan fund; and

WHEREAS, MHA has included this funding allocation in the Agency budgets for 2010 and 2011.

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Housing Authority of the County of Marin that the Executive Director is Authorized to sign Amendment 16 to Appendix C of the CDBG Agreement with the Housing Authority of the County of Marin

PASSED AND ADOPTED at a regular meeting of the Housing Authority Board of Commissioners of the County of Marin held on this ____th day of _____, 2010, by the following vote:

AYES: COMMISSIONERS

NOES:

ABSENT:

ATTEST:

PRESIDENT, BOARD OF COMMISSIONERS

CLERK