



MICHAEL J. SMITH - MARIN COUNTY TREASURER
REPORT OF INVESTMENTS - OPERATING FUNDS
COUNTY OF MARIN, SCHOOLS & SPECIAL DISTRICTS

May 31, 2010

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INVESTMENT #	TYPE	FACE VALUE	STATED RATE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	DESCRIPTION	MARKET VALUE
142	LA1	232,759.85	2.967	/ /	07/01/2007	232,759.85	0.552	0.560	Local Agency Investment Fund	232,759.85
3490	LA2	0.00	5.170	/ /	07/01/2007	0.00	0.000	0.001	MM-DREYFUS	0.00
9149	LA2	12,500,000.00	0.040	/ /	05/12/2010	12,500,000.00	0.069	0.070	MM-FIDELITY Institutional Gov	12,500,000.00
4366	LA2	0.00	4.930	/ /	07/01/2007	0.00	0.009	0.010	NATIONS Treasury Reserves	0.00
2246	LA2	10,017,588.70	4.760	/ /	11/14/2007	10,017,588.70	0.029	0.030	MM-WELLS FARGO Institutional G	10,017,588.70
8991	FAD	3,500,000.00	0.100	06/01/2010	01/26/2010	3,498,775.00	0.100	0.101	Fed Natl Mtg Assoc Disc	3,500,000.00
9002	FAD	5,100,000.00	0.150	06/01/2010	02/08/2010	5,097,598.75	0.150	0.152	Fed Natl Mtg Assoc Disc	5,100,000.00
9137	FAD	4,595,000.00	0.139	06/02/2010	05/06/2010	4,594,517.53	0.140	0.141	Fed Home Ln Mtg Corp Disc	4,595,000.00
9147	FAD	6,000,000.00	0.150	06/02/2010	05/13/2010	5,999,500.00	0.150	0.152	Fed Home Ln Mtg Corp Disc	6,000,000.00
9009	FAD	6,000,000.00	0.140	06/02/2010	02/12/2010	5,997,433.33	0.140	0.142	Fed Natl Mtg Assoc Disc	6,000,000.00
9010	FAD	6,700,000.00	0.140	06/03/2010	02/12/2010	6,697,107.83	0.140	0.142	Fed Natl Mtg Assoc Disc	6,700,000.00
9112	FAD	4,200,000.00	0.160	06/03/2010	04/16/2010	4,199,104.00	0.160	0.162	Fed Natl Mtg Assoc Disc	4,200,000.00
9103	FAD	5,000,000.00	0.170	06/04/2010	04/15/2010	4,998,819.44	0.170	0.172	Federal Home Loan Discount	5,000,000.00
8975	FAD	6,100,000.00	0.140	06/04/2010	01/06/2010	6,096,465.39	0.140	0.142	Fed Home Ln Mtg Corp Disc	6,100,000.00
9132	FAD	6,800,000.00	0.140	06/07/2010	05/04/2010	6,799,100.89	0.140	0.141	Fed Home Ln Mtg Corp Disc	6,800,000.00
9157	FAD	6,900,000.00	0.150	06/07/2010	05/25/2010	6,899,626.25	0.150	0.152	Fed Home Ln Mtg Corp Disc	6,900,000.00
9018	FAD	6,500,000.00	0.120	06/07/2010	02/25/2010	6,497,790.00	0.120	0.121	Fed Natl Mtg Assoc Disc	6,500,000.00
9144	FAD	4,200,000.00	0.120	06/08/2010	05/12/2010	4,199,622.00	0.120	0.121	Fed Agric Mtg Corp Discount	4,200,000.00
9011	FAD	4,800,000.00	0.150	06/08/2010	02/17/2010	4,797,780.00	0.150	0.152	Fed Home Ln Mtg Corp Disc	4,800,000.00
9136	FAD	2,664,000.00	0.150	06/08/2010	05/06/2010	2,663,633.70	0.150	0.152	Fed Home Ln Mtg Corp Disc	2,664,000.00
9104	FAD	5,000,000.00	0.170	06/09/2010	04/15/2010	4,998,701.39	0.170	0.172	Federal Home Loan Discount	5,000,000.00
9145	FAD	5,000,000.00	0.150	06/09/2010	05/12/2010	4,999,416.67	0.150	0.152	Federal Home Loan Discount	5,000,000.00

INVESTMENT #	TYPE	FACE VALUE	STATED RATE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	DESCRIPTION	MARKET VALUE
9030	FAD	7,800,000.00	0.170	06/09/2010	03/10/2010	7,796,648.17	0.170	0.172	Fed Natl Mtg Assoc Disc	7,800,000.00
9036	FAD	5,500,000.00	0.140	06/10/2010	03/15/2010	5,498,139.17	0.140	0.141	Federal Home Loan Discount	5,500,000.00
9128	FAD	8,700,000.00	0.110	06/11/2010	04/30/2010	8,698,883.50	0.110	0.111	Fed Agric Mtg Corp Discount	8,700,000.00
9032	FAD	5,000,000.00	0.180	06/11/2010	03/12/2010	4,997,725.00	0.180	0.182	Federal Home Loan Discount	5,000,000.00
9105	FAD	5,000,000.00	0.170	06/11/2010	04/15/2010	4,998,654.17	0.170	0.172	Federal Home Loan Discount	5,000,000.00
9146	FAD	5,000,000.00	0.130	06/11/2010	05/13/2010	4,999,476.39	0.130	0.131	Federal Home Loan Discount	5,000,000.00
9161	FAD	6,000,000.00	0.120	06/11/2010	05/27/2010	5,999,700.00	0.120	0.121	Federal Home Loan Discount	6,000,000.00
8977	FAD	4,100,000.00	0.160	06/14/2010	01/07/2010	4,097,120.89	0.160	0.162	Fed Home Ln Mtg Corp Disc	4,100,000.00
9152	FAD	5,000,000.00	0.160	06/14/2010	05/18/2010	4,999,400.00	0.160	0.162	Fed Home Ln Mtg Corp Disc	5,000,000.00
9024	FAD	2,400,000.00	0.150	06/14/2010	03/03/2010	2,398,970.00	0.150	0.152	Fed Natl Mtg Assoc Disc	2,400,000.00
9091	FAD	5,000,000.00	0.175	06/14/2010	04/13/2010	4,998,493.06	0.175	0.177	Fed Natl Mtg Assoc Disc	5,000,000.00
9053	FAD	5,000,000.00	0.140	06/15/2010	03/24/2010	4,998,386.11	0.140	0.141	Federal Home Loan Discount	5,000,000.00
9111	FAD	2,750,000.00	0.160	06/15/2010	04/16/2010	2,749,266.67	0.160	0.162	Fed Home Ln Mtg Corp Disc	2,750,000.00
9113	FAD	8,788,000.00	0.160	06/15/2010	04/19/2010	8,785,773.71	0.160	0.162	Fed Home Ln Mtg Corp Disc	8,788,000.00
9001	FAD	4,800,000.00	0.140	06/15/2010	02/05/2010	4,797,573.33	0.140	0.142	Fed Natl Mtg Assoc Disc	4,800,000.00
9014	FAD	5,000,000.00	0.150	06/15/2010	02/22/2010	4,997,645.83	0.150	0.152	Fed Natl Mtg Assoc Disc	5,000,000.00
9106	FAD	5,000,000.00	0.170	06/16/2010	04/15/2010	4,998,536.11	0.170	0.172	Federal Home Loan Discount	5,000,000.00
9153	FAD	4,700,000.00	0.170	06/16/2010	05/20/2010	4,699,400.75	0.170	0.172	Federal Home Loan Discount	4,700,000.00
9159	FAD	5,800,000.00	0.150	06/16/2010	05/26/2010	5,799,492.50	0.150	0.152	Federal Home Loan Discount	5,800,000.00
8970	FAD	4,672,000.00	0.000	06/16/2010	12/31/2009	4,668,965.80	0.140	0.142	Fed Natl Mtg Assoc Disc	4,672,000.00
9156	FAD	5,800,000.00	0.120	06/17/2010	05/24/2010	5,799,536.00	0.120	0.121	Federal Home Loan Discount	5,800,000.00
9154	FAD	6,900,000.00	0.160	06/18/2010	05/21/2010	6,899,141.33	0.160	0.162	Federal Home Loan Discount	6,900,000.00
8978	FAD	5,000,000.00	0.140	06/18/2010	01/07/2010	4,996,850.00	0.140	0.142	Fed Home Ln Mtg Corp Disc	5,000,000.00
9000	FAD	5,800,000.00	0.150	06/18/2010	02/04/2010	5,796,761.67	0.150	0.152	Fed Home Ln Mtg Corp Disc	5,800,000.00
9143	FAD	6,200,000.00	0.140	06/21/2010	05/11/2010	6,199,011.44	0.140	0.141	Fed Home Ln Mtg Corp Disc	6,199,380.00
9133	FAD	1,400,000.00	0.160	06/21/2010	05/05/2010	1,399,707.56	0.160	0.162	Fed Natl Mtg Assoc Disc	1,399,860.00
9034	FAD	4,000,000.00	0.140	06/22/2010	03/12/2010	3,998,413.33	0.140	0.142	Federal Home Loan Discount	3,999,600.00

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9121	FAD	2,000,000.00	0.170	06/23/2010	04/26/2010	1,999,452.22	0.170	0.172	Federal Home Loan Discount	1,999,800.00
9158	FAD	12,000,000.00	0.159	06/23/2010	05/26/2010	11,998,506.67	0.160	0.162	Federal Home Loan Discount	11,998,800.00
9007	FAD	6,200,000.00	0.160	06/23/2010	02/10/2010	6,196,335.11	0.160	0.162	Fed Home Ln Mtg Corp Disc	6,199,380.00
9006	FAD	6,200,000.00	0.160	06/24/2010	02/10/2010	6,196,307.56	0.160	0.162	Fed Home Ln Mtg Corp Disc	6,199,380.00
9043	FAD	2,500,000.00	0.150	06/25/2010	03/19/2010	2,498,979.17	0.150	0.152	Federal Home Loan Discount	2,499,750.00
9150	FAD	2,300,000.00	0.150	06/25/2010	05/14/2010	2,299,597.50	0.150	0.152	Federal Home Loan Discount	2,299,770.00
9160	FAD	5,000,000.00	0.170	06/25/2010	05/27/2010	4,999,315.28	0.170	0.172	Federal Home Loan Discount	4,999,500.00
9054	FAD	6,000,000.00	0.160	06/28/2010	03/24/2010	5,997,440.00	0.160	0.162	Federal Home Loan Discount	5,999,400.00
9028	FAD	6,000,000.00	0.160	06/28/2010	03/08/2010	5,997,013.33	0.160	0.162	Fed Natl Mtg Assoc Disc	5,999,400.00
9027	FAD	3,000,000.00	0.120	06/29/2010	03/05/2010	2,998,840.00	0.120	0.121	Federal Home Loan Discount	2,999,700.00
9033	FAD	3,000,000.00	0.140	06/29/2010	03/12/2010	2,998,728.33	0.140	0.142	Federal Home Loan Discount	2,999,700.00
8998	FAD	2,200,000.00	0.150	06/29/2010	02/02/2010	2,198,652.50	0.150	0.152	Fed Home Ln Mtg Corp Disc	2,199,780.00
9013	FAD	7,600,000.00	0.150	06/29/2010	02/19/2010	7,595,883.33	0.150	0.152	Fed Natl Mtg Assoc Disc	7,599,240.00
9124	FAD	5,000,000.00	0.170	06/30/2010	04/28/2010	4,998,512.50	0.170	0.172	Federal Home Loan Discount	4,999,500.00
9134	FAD	2,340,000.00	0.160	06/30/2010	05/05/2010	2,339,417.60	0.160	0.162	Federal Home Loan Discount	2,339,766.00
9015	FAD	8,900,000.00	0.160	06/30/2010	02/23/2010	8,894,976.44	0.160	0.162	Fed Natl Mtg Assoc Disc	8,899,110.00
9029	FAD	4,500,000.00	0.160	06/30/2010	03/09/2010	4,497,740.00	0.160	0.162	Fed Natl Mtg Assoc Disc	4,499,550.00
9061	FAD	5,000,000.00	0.140	07/01/2010	03/26/2010	4,998,113.89	0.140	0.141	Fed Agric Mtg Corp Discount	4,999,500.00
9064	FAD	5,000,000.00	0.160	07/02/2010	03/29/2010	4,997,888.89	0.160	0.162	Federal Home Loan Discount	4,999,500.00
8988	FAD	6,100,000.00	0.150	07/02/2010	01/20/2010	6,095,857.08	0.150	0.152	Fed Home Ln Mtg Corp Disc	6,099,390.00
9055	FAD	5,000,000.00	0.160	07/06/2010	03/24/2010	4,997,688.89	0.160	0.162	Federal Home Loan Discount	4,999,500.00
9056	FAD	2,600,000.00	0.160	07/07/2010	03/24/2010	2,598,786.67	0.160	0.162	Federal Home Loan Discount	2,599,740.00
8979	FAD	3,700,000.00	0.000	07/07/2010	01/08/2010	3,696,670.00	0.180	0.182	Fed Natl Mtg Assoc Disc	3,699,630.00
9078	FAD	5,000,000.00	0.000	07/08/2010	04/07/2010	4,997,827.78	0.170	0.172	Fed Agric Mtg Corp Discount	4,999,500.00
9045	FAD	5,000,000.00	0.190	07/09/2010	03/22/2010	4,997,123.61	0.190	0.192	Fed Home Ln Mtg Corp Disc	4,999,500.00
9072	FAD	5,000,000.00	0.130	07/12/2010	03/31/2010	4,998,140.28	0.130	0.131	Federal Home Loan Discount	4,999,500.00
9116	FAD	2,600,000.00	0.175	07/12/2010	04/21/2010	2,598,963.61	0.175	0.177	Federal Home Loan Discount	2,599,740.00

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9049	FAD	5,000,000.00	0.180	07/13/2010	03/23/2010	4,997,200.00	0.180	0.182	Federal Farm Credit Bank Disc	4,999,500.00
9040	FAD	1,100,000.00	0.200	07/13/2010	03/17/2010	1,099,278.89	0.200	0.202	Fed Home Ln Mtg Corp Disc	1,099,890.00
9069	FAD	6,000,000.00	0.170	07/14/2010	03/30/2010	5,996,996.67	0.170	0.172	Fed Agric Mtg Corp Discount	5,999,400.00
8361	FAC	5,000,000.00	3.200	07/15/2010	07/15/2008	5,000,000.00	3.156	3.200	Federal Farm Credit Bank	5,018,750.00
9114	FAD	5,000,000.00	0.180	07/16/2010	04/20/2010	4,997,825.00	0.180	0.182	Federal Home Loan Discount	4,999,500.00
9046	FAD	4,433,000.00	0.190	07/16/2010	03/22/2010	4,430,286.02	0.190	0.192	Fed Home Ln Mtg Corp Disc	4,432,556.70
8971	FAD	5,000,000.00	0.000	07/16/2010	12/31/2009	4,996,169.44	0.141	0.143	Fed Natl Mtg Assoc Disc	4,999,500.00
8989	FAD	3,400,000.00	0.170	07/19/2010	01/21/2010	3,397,126.06	0.170	0.172	Fed Home Ln Mtg Corp Disc	3,399,660.00
9115	FAD	3,900,000.00	0.175	07/19/2010	04/20/2010	3,898,293.75	0.175	0.177	Fed Home Ln Mtg Corp Disc	3,899,610.00
8999	FAD	11,100,000.00	0.160	07/19/2010	02/03/2010	11,091,810.67	0.160	0.162	Fed Natl Mtg Assoc Disc	11,098,890.00
9071	FAD	5,200,000.00	0.000	07/20/2010	03/31/2010	5,197,755.33	0.140	0.142	Federal Home Loan Discount	5,199,480.00
8382	FAC	5,000,000.00	3.300	07/21/2010	07/30/2008	4,988,600.00	3.373	3.420	Federal Farm Credit Bank	5,021,900.00
9162	FAD	8,100,000.00	0.170	07/21/2010	05/27/2010	8,097,896.25	0.170	0.172	Federal Home Loan Discount	8,098,380.00
9076	FAD	5,000,000.00	0.160	07/22/2010	04/07/2010	4,997,644.44	0.160	0.162	Federal Home Loan Discount	4,999,000.00
9048	FAD	5,300,000.00	0.190	07/26/2010	03/23/2010	5,296,503.47	0.190	0.192	Fed Natl Mtg Assoc Disc	5,298,940.00
9044	FAD	5,000,000.00	0.200	07/27/2010	03/19/2010	4,996,388.89	0.200	0.202	Fed Home Ln Mtg Corp Disc	4,999,000.00
8994	FAD	6,000,000.00	0.180	07/28/2010	01/28/2010	5,994,570.00	0.180	0.182	Fed Natl Mtg Assoc Disc	5,998,800.00
9039	FAD	5,200,000.00	0.200	07/29/2010	03/17/2010	5,196,128.89	0.200	0.202	Fed Home Ln Mtg Corp Disc	5,198,960.00
9129	FAD	5,000,000.00	0.190	07/30/2010	04/30/2010	4,997,598.61	0.190	0.192	Federal Home Loan Discount	4,999,000.00
9047	FAD	15,000,000.00	0.200	07/30/2010	03/23/2010	14,989,250.00	0.200	0.202	Fed Home Ln Mtg Corp Disc	14,997,000.00
9060	FAD	5,000,000.00	0.190	07/30/2010	03/26/2010	4,996,675.00	0.190	0.192	Fed Home Ln Mtg Corp Disc	4,999,000.00
9042	FAD	7,200,000.00	0.190	07/30/2010	03/18/2010	7,194,908.00	0.190	0.192	Fed Natl Mtg Assoc Disc	7,198,560.00
9067	FAD	4,000,000.00	0.200	08/02/2010	03/30/2010	3,997,222.22	0.200	0.202	Fed Home Ln Mtg Corp Disc	3,998,800.00
9086	FAD	2,500,000.00	0.195	08/03/2010	04/12/2010	2,498,469.79	0.195	0.197	Fed Home Ln Mtg Corp	2,499,250.00
9068	FAD	3,100,000.00	0.190	08/03/2010	03/30/2010	3,097,938.50	0.190	0.192	Fed Natl Mtg Assoc Disc	3,099,070.00
9088	FAD	5,000,000.00	0.180	08/04/2010	04/12/2010	4,997,150.00	0.180	0.182	Fed Natl Mtg Assoc Disc	4,998,500.00
9089	FAD	5,000,000.00	0.180	08/05/2010	04/12/2010	4,997,125.00	0.180	0.182	Fed Natl Mtg Assoc Disc	4,998,500.00

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9090	FAD	5,000,000.00	0.180	08/06/2010	04/12/2010	4,997,100.00	0.180	0.182	Fed Natl Mtg Assoc Disc	4,998,500.00
9117	FAD	1,800,000.00	0.190	08/09/2010	04/22/2010	1,798,964.50	0.190	0.192	Fed Home Ln Mtg Corp Disc	1,799,460.00
9110	FAD	4,200,000.00	0.210	08/09/2010	04/16/2010	4,197,182.50	0.210	0.213	Fed Natl Mtg Assoc Disc	4,198,740.00
9123	FAD	5,000,000.00	0.190	08/10/2010	04/28/2010	4,997,255.56	0.190	0.192	Fed Home Ln Mtg Corp Disc	4,998,500.00
9097	FAD	5,000,000.00	0.210	08/12/2010	04/14/2010	4,996,500.00	0.210	0.213	Fed Home Ln Mtg Corp Disc	4,998,500.00
9094	FAD	5,000,000.00	0.200	08/13/2010	04/14/2010	4,996,638.89	0.200	0.202	Fed Home Ln Mtg Corp Disc	4,998,500.00
9037	FAD	6,000,000.00	0.210	08/13/2010	03/16/2010	5,994,750.00	0.210	0.213	Fed Natl Mtg Assoc Disc	5,998,200.00
9095	FAD	5,000,000.00	0.200	08/16/2010	04/14/2010	4,996,555.56	0.200	0.202	Fed Home Ln Mtg Corp Disc	4,998,500.00
9138	FAD	3,100,000.00	0.150	08/17/2010	05/06/2010	3,098,669.58	0.150	0.152	Federal Home Loan Discount	3,099,070.00
9119	FAD	1,200,000.00	0.200	08/18/2010	04/23/2010	1,199,220.00	0.200	0.202	Fed Home Ln Mtg Corp Disc	1,199,640.00
9135	FAD	3,000,000.00	0.190	08/18/2010	05/06/2010	2,998,353.33	0.190	0.192	Fed Home Ln Mtg Corp Disc	2,999,100.00
9139	FAD	5,000,000.00	0.150	08/19/2010	05/07/2010	4,997,833.33	0.150	0.152	Federal Home Loan Discount	4,998,500.00
9140	FAD	5,000,000.00	0.150	08/20/2010	05/07/2010	4,997,812.50	0.150	0.152	Federal Home Loan Discount	4,998,500.00
9092	FAD	5,000,000.00	0.210	08/24/2010	04/13/2010	4,996,120.83	0.210	0.213	Fed Natl Mtg Assoc Disc	4,998,000.00
8146	FAC	5,000,000.00	3.100	08/25/2010	02/25/2008	5,000,000.00	3.057	3.100	Federal Home Loan Bank	5,032,800.00
9141	FAD	4,000,000.00	0.150	08/31/2010	05/07/2010	3,998,066.67	0.150	0.152	Federal Home Loan Discount	3,998,400.00
9107	FAD	10,600,000.00	0.210	08/31/2010	04/15/2010	10,591,467.00	0.210	0.213	Fed Natl Mtg Assoc Disc	10,595,760.00
8969	FAD	3,500,000.00	0.300	09/14/2010	12/30/2009	3,492,475.00	0.304	0.308	Fed Home Ln Mtg Corp Disc	3,497,900.00
8106	FAC	5,000,000.00	3.300	10/29/2010	01/30/2008	5,000,000.00	3.255	3.301	Federal Home Loan Bank	5,062,500.00
8686	FAC	5,000,000.00	1.200	12/28/2010	04/28/2009	5,000,000.00	1.183	1.200	Federal Home Loan Bank	5,021,900.00
8174	FAC	5,000,000.00	3.320	02/11/2011	03/11/2008	5,000,000.00	3.273	3.319	Fed Home Ln Mtg Corp	5,093,200.00
8135	FAC	10,000,000.00	3.400	02/15/2011	02/15/2008	10,000,000.00	3.353	3.400	Fed Home Ln Mtg Corp	10,194,700.00
8966	FAC	5,000,000.00	0.800	06/30/2011	12/30/2009	4,997,500.00	0.822	0.833	Federal Home Loan Bank	4,998,450.00
9012	FAC	6,800,000.00	0.500	08/11/2011	02/18/2010	6,793,861.11	0.560	0.567	Federal Home Loan Bank	6,800,000.00
9052	FAC	5,000,000.00	1.000	12/22/2011	03/24/2010	4,998,277.78	1.009	1.023	Fed Home Ln Mtg Corp	4,999,500.00
9066	FAC	5,000,000.00	0.500	03/30/2012	03/30/2010	4,997,500.00	0.517	0.525	Fed Home Ln Mtg Corp	4,995,050.00
9075	FAC	5,000,000.00	1.250	04/05/2012	04/05/2010	4,986,500.00	1.368	1.387	Fed Natl Mtg Assoc	5,006,250.00

INVESTMENT #	TYPE	FACE VALUE	STATED RATE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	DESCRIPTION	MARKET VALUE
9101	FAC	5,475,000.00	1.400	04/15/2012	04/15/2010	5,464,050.00	1.481	1.501	Federal Home Loan Bank	5,497,228.50
8713	FAC	5,000,000.00	1.500	06/04/2012	06/04/2009	5,000,000.00	1.479	1.500	Fed Natl Mtg Assoc	5,000,000.00
9058	FAC	5,000,000.00	1.250	06/25/2012	03/25/2010	4,992,000.00	1.304	1.322	Fed Home Ln Mtg Corp	5,000,850.00
8782	FAC	5,000,000.00	1.500	08/27/2012	08/27/2009	5,000,000.00	1.479	1.500	Federal Home Loan Bank	5,001,550.00
8791	FAC	5,000,000.00	2.500	09/07/2012	09/04/2009	5,000,000.00	2.465	2.499	Fed Natl Mtg Assoc	5,021,900.00
8808	FAC	5,000,000.00	1.000	09/28/2012	09/28/2009	5,000,000.00	0.986	1.000	Federal Home Loan Bank	5,007,800.00
8817	FAC	5,000,000.00	1.000	10/05/2012	10/05/2009	5,000,000.00	0.986	1.000	Federal Home Loan Bank	5,007,800.00
9099	FAC	5,000,000.00	1.450	10/15/2012	04/15/2010	5,000,000.00	1.430	1.450	Federal Home Loan Bank	5,025,000.00
8877	FAC	5,000,000.00	0.750	11/23/2012	11/23/2009	5,000,000.00	0.739	0.750	Federal Home Loan Bank	4,998,450.00
9050	FAC	4,100,000.00	1.610	11/23/2012	03/23/2010	4,105,500.83	1.588	1.610	Federal Home Loan Bank	4,108,979.00
9019	FAC	5,000,000.00	1.600	11/26/2012	02/26/2010	5,000,000.00	1.578	1.600	Fed Natl Mtg Assoc	5,010,950.00
8939	FAC	5,000,000.00	1.000	12/17/2012	12/17/2009	5,000,000.00	0.986	1.000	Federal Home Loan Bank	5,001,550.00
8947	FAC	5,000,000.00	1.000	12/21/2012	12/21/2009	4,996,875.00	1.007	1.021	Federal Home Loan Bank	5,001,550.00
8948	FAC	5,000,000.00	1.800	12/21/2012	12/21/2009	5,000,000.00	1.775	1.800	Fed Natl Mtg Assoc	5,003,150.00
8957	FAC	5,000,000.00	1.250	12/28/2012	12/28/2009	5,000,000.00	1.232	1.250	Federal Home Loan Bank	5,003,150.00
9063	FAC	10,000,000.00	1.625	12/28/2012	03/29/2010	9,985,000.00	1.658	1.681	Fed Natl Mtg Assoc	10,040,600.00
9079	FAC	5,000,000.00	1.750	01/07/2013	04/07/2010	4,991,250.00	1.791	1.815	Fed Natl Mtg Assoc	5,032,800.00
9098	FAC	10,000,000.00	1.550	01/15/2013	04/15/2010	10,000,000.00	1.529	1.550	Federal Home Loan Bank	10,046,900.00
8984	FAC	5,000,000.00	2.250	01/15/2013	01/15/2010	5,000,000.00	2.219	2.250	Fed Natl Mtg Assoc	5,007,800.00
9122	FAC	5,000,000.00	1.750	01/28/2013	04/28/2010	4,989,300.00	1.805	1.830	Fed Home Ln Mtg Corp	5,033,650.00
8995	FAC	5,000,000.00	1.000	01/29/2013	01/29/2010	5,000,000.00	0.986	1.000	Fed Natl Mtg Assoc	5,000,000.00
9008	FAC	5,000,000.00	0.750	02/11/2013	02/11/2010	5,000,000.00	0.739	0.750	Fed Natl Mtg Assoc	5,000,000.00
9017	FAC	5,000,000.00	1.750	02/25/2013	02/25/2010	4,990,300.00	1.791	1.816	Fed Natl Mtg Assoc	5,012,500.00
9020	FAC	5,000,000.00	1.125	02/26/2013	02/26/2010	5,000,000.00	1.109	1.125	Fed Natl Mtg Assoc	5,004,700.00
9025	FAC	5,000,000.00	1.850	03/04/2013	03/04/2010	4,990,000.00	1.892	1.918	Federal Home Loan Bank	5,020,300.00
9051	FAC	5,000,000.00	1.000	03/15/2013	03/23/2010	4,994,861.11	1.028	1.042	Federal Home Loan Bank	5,010,950.00
9035	FAC	5,000,000.00	1.250	03/15/2013	03/15/2010	4,999,000.00	1.239	1.256	Fed Natl Mtg Assoc	5,003,150.00

INVESTMENT #	TYPE	FACE VALUE	STATED RATE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	DESCRIPTION	MARKET VALUE
9038	FAC	5,000,000.00	1.800	03/15/2013	03/16/2010	4,995,250.00	1.809	1.834	Fed Natl Mtg Assoc	5,014,050.00
9041	FAC	5,000,000.00	1.800	03/18/2013	03/18/2010	5,000,000.00	1.775	1.800	Fed Home Ln Mtg Corp	5,002,500.00
9057	FAC	5,000,000.00	1.850	03/25/2013	03/25/2010	4,994,350.00	1.863	1.888	Fed Natl Mtg Assoc	5,021,900.00
9108	FAC	10,000,000.00	1.797	03/25/2013	04/15/2010	10,002,983.33	1.796	1.821	Fed Natl Mtg Assoc	10,009,400.00
9065	FAC	5,000,000.00	1.800	03/28/2013	03/30/2010	4,992,500.00	1.826	1.851	Fed Natl Mtg Assoc	5,018,750.00
9062	FAC	5,000,000.00	2.000	03/29/2013	03/29/2010	5,000,000.00	1.972	2.000	Fed Home Ln Mtg Corp	5,004,900.00
9100	FAC	5,000,000.00	2.000	04/15/2013	04/15/2010	4,992,500.00	2.023	2.051	Fed Natl Mtg Assoc	5,037,500.00
9102	FAC	5,000,000.00	2.000	04/15/2013	04/15/2010	5,000,000.00	1.972	2.000	Fed Natl Mtg Assoc	5,037,500.00
9118	FAC	5,000,000.00	2.000	04/23/2013	04/23/2010	4,992,500.00	2.023	2.051	Fed Natl Mtg Assoc	5,010,950.00
9120	FAC	5,000,000.00	2.125	04/26/2013	04/26/2010	5,000,000.00	2.095	2.125	Fed Natl Mtg Assoc	5,025,000.00
9126	FAC	5,000,000.00	2.000	04/29/2013	04/29/2010	5,000,000.00	1.972	2.000	Fed Home Ln Mtg Corp	5,011,600.00
9142	FAC	5,000,000.00	1.875	05/10/2013	05/10/2010	4,988,750.00	1.925	1.952	Fed Home Ln Mtg Corp	5,029,700.00
		872,967,348.55					872,548,156.75			873,899,738.75
AMORTIZATION & ACCRETION OF PREMIUMS & DISCOUNTS						5,736.70			ACCRUED INTEREST DISCOUNT INVESTMENTS	0
		872,967,348.55					872,553,893.45			873,899,738.75



MICHAEL J. SMITH - MARIN COUNTY TREASURER
 PORTFOLIO SUMMARY REPORT - OPERATING FUNDS
 COUNTY OF MARIN, SCHOOLS & SPECIAL DISTRICTS
 May 31, 2010

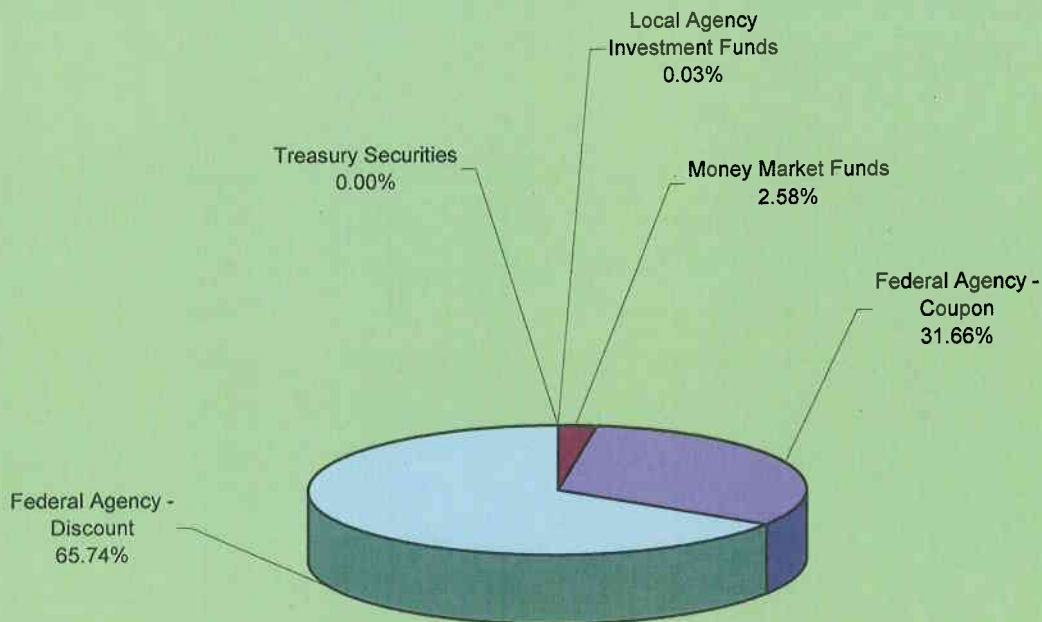
DESCRIPTION	ENDING BALANCE May 31, 2010	AVERAGE BALANCE May-10	WEIGHTED AVERAGE DAYS TO MATURITY	YIELD May-10	YIELD May 31, 2010
LOCAL AGENCY INVESTMENT FUNDS	\$232,759.85	\$232,759.85	1	0.560	0.560
MONEY MARKET FUNDS	\$22,517,588.70	\$20,114,354.72	1	0.040	0.052
FEDERAL AGENCY ISSUES - COUPON	\$276,219,209.16	\$277,030,460.20	799	1.696	1.737
FEDERAL AGENCY ISSUES - DISCOUNT	\$573,578,599.04	\$604,168,447.09	34	0.165	0.166
TREASURY SECURITIES - COUPON					
TREASURY SECURITIES - DISCOUNT					
TOTALS & AVERAGES	\$872,548,156.75	\$901,546,021.86	275	0.632%	0.661%

The Local Agency Investment Funds is an open ended account and is not included in the total weighted days to maturity.

Michael J. Smith, Marin County Treasurer
Portfolio Yield Report - Operating Funds
County of Marin, Schools & Special Districts
May 31, 2010

INVESTMENT HOLDINGS	BOOK VALUE	Portfolio Yields as 05/31/2010
Local Agency Investment Funds	\$232,759.85	0.560%
Money Market Funds	\$22,517,588.70	0.052%
Federal Agency - Coupon	\$276,219,209.16	1.737%
Federal Agency - Discount	\$573,578,599.04	0.166%
Treasury Securities	\$0.00	0.000%
TOTAL	\$872,548,156.75	0.661%

PORTFOLIO ALLOCATION





MICHAEL J. SMITH - MARIN COUNTY TREASURER

REPORT OF INVESTMENTS - NON-OPERATING FUNDS

SAN RAFAEL SCHOOLS

May 31, 2010

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INVESTMENT #	TYPE	FACE VALUE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	DESCRIPTION	MARKET VALUE
687	LA1	0.00	/ /	/ /	0.00	5.181	5.253	LOCAL AGENCY INVESTMENT FUND	0.00
746	LA1	418,775.70	/ /	/ /	418,775.70	0.552	0.560	LOCAL AGENCY INVESTMENT FUND	418,775.70
					418,775.70				418,775.70
AMORTIZATION & ACCRETION OF PREMIUMS & DISCOUNTS					-0-				
					418,775.70				418,775.70



MICHAEL J. SMITH - MARIN COUNTY TREASURER
REPORT OF INVESTMENTS - NON-OPERATING FUNDS
CHILDREN & FAMILIES COMMISSION

May 31, 2010

Page 1

INVESTMENT #	TYPE	FACE VALUE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	DESCRIPTION	MARKET VALUE
101	LA2	96,677.68	/ /	/ /	96,677.68	0.552	0.560	LOCAL AGENCY INVESTMENT FUND	96,677.68
		96,677.68			96,677.68				96,677.68