

RESOLUTION NO. 2008-_____
RESOLUTION OF THE MARIN COUNTY BOARD OF SUPERVISORS
AUTHORIZING TEMPORARY TRANSFER OF FUNDS

WHEREAS, Article XVI, Section 6 of the Constitution of the State of California provides that it shall be the duty of the Treasurer of any County to make such temporary transfer from the funds in his custody as may be necessary to provide funds for meeting the obligations incurred for maintenance purposes by any political subdivision whose funds are in his custody and are paid out solely through his office; and

WHEREAS, it is necessary that the sum of up to and not to exceed \$800,000.00 be transferred from funds in the custody of the Treasurer of the County of Marin to Marinwood Community Service District, for meeting the obligations incurred for maintenance purposes by said entity for the 2008-2009 fiscal year.

NOW, THEREFORE, BE IT RESOLVED, ORDERED AND DECLARED that the Treasurer of The County of Marin be and is hereby authorized and directed to transfer from the funds in his custody to Marinwood Community Service District, the sum of up to and not to exceed \$800,000.00, said sum to be used for meeting the obligations incurred for maintenance purposes. Said sum does not exceed eighty five percent (85%) of the anticipated revenues accruing to said entity and shall be replaced from the revenues accruing to said entity before any other obligations are met from said revenues.

PASSED AND ADOPTED at a regular meeting of the Board of Supervisors of the County of Marin held on this ____th day of _____, 2008, by the following vote:

AYES: SUPERVISORS
NOES:
ABSENT:

PRESIDENT, BOARD OF SUPERVISORS

ATTEST:

CLERK

MARINWOOD COMMUNITY SERVICES DISTRICT

775 Miller Creek Road, San Rafael, CA 94903-1323

Phone: (415) 479-7751 - Fax: (415) 479-7759

September 2, 2008

Mr. Richard Arrow, Auditor/Controller
County of Marin
Marin County Civic Center
3501 Civic Center Drive, Room 225
San Rafael, CA 94903

Dear Mr. Arrow,

Marinwood Community Services Districts requests the loan of up to \$800,000 during Fiscal Year 2008-09. The purpose of the borrowed funds will be to cover expenses incurred prior to the December distribution of property taxes, if necessary. Please provide the Community Services District with a copy of the Board of Supervisors Resolution when it is available.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Thomas Horne', with a large, stylized loop at the end.

Thomas Horne
District Manager

RESOLUTION NO. 304

**RESOLUTION OF THE BOARD OF DIRECTORS OF
MARINWOOD COMMUNITY SERVICES DISTRICT
REQUESTING TEMPORARY TRANSFER OF FUNDS
FROM MARIN COUNTY TREASURER**

WHEREAS, the Board of Directors of Marinwood Community Services District ("District") finds that the funds it has on deposit with Treasurer of the County of Marin and in commercial bank deposits will be insufficient to meet the operational and maintenance requirements of the District prior to the first distribution of property tax revenues for the Fiscal Year 2008-2009 in December 2008,


NOW, THEREFORE, BE IT RESOLVED, in accordance with Article XVI, Section 6 of the Constitution of the State of California, that Marinwood Community Services District requests the sum of \$800,000 be transferred from funds in the custody of the Treasurer of the County of Marin to Marinwood Community Services District for meeting the obligations incurred for maintenance purposes for the Fiscal Year 2008-2009, (July 1 through the last Monday in April only). Said sum to be used for meeting the obligations incurred for maintenance and operation purposes only. Said sum does not exceed eighty-five percent (85%) of the anticipated revenues accruing to the District and shall be replaced from revenues accruing to the District before any other obligations are met from said revenues.

PASSED AND ADOPTED at a special meeting of the Marinwood Community Services District Board of District held on the 9th day of September 2008, by the following vote:

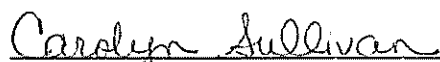
AYES. Anderson, Dandridge, Hansell

NOES:

ABSENT. Read, Mitchell


Bruce Anderson
President, Board of Directors District

ATTEST:


Carolyn Sullivan, Secretary to the Board