



MICHAEL J. SMITH - MARIN COUNTY TREASURER

REPORT OF INVESTMENTS - OPERATING FUNDS

COUNTY OF MARIN, SCHOOLS & SPECIAL DISTRICTS

June 30, 2007

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INVESTMENT #	TYPE	FACE VALUE	STATED RATE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	DESCRIPTION	MARKET VALUE
142	LA1	39,204,877 20	2 967	/ /	/ /	39,204,877 20	5 178	5 250	LOCAL AGENCY INVESTMENT FUND	39,204,877 20
3490	LA2	11,781,549 15	2 940	/ /	/ /	11,781,549 15	5 099	5 170	DREYFUS	11,781,549 15
3697	LA2	11,227,331 10	2 980	/ /	/ /	11,227,331 10	5 118	5 190	FEDERATED	11,227,331 10
4366	LA2	0 00	4 930	/ /	/ /	0 00	4 785	4 852	NATIONS TREASURY RESERVES	0 00
7728	NCB	5,000,000 00	5 250	07/02/2007	05/30/2007	5,000,000 00	5 250	5 322	UNION BANK	4,999,973 50
7765	COM	5,000,000 00	5 240	07/02/2007	06/20/2007	4,991,266 67	5 249	5 322	AMERICAN EXPRESS	4,996,961 00
7600	FAD	6,500,000 00	5 130	07/02/2007	04/03/2007	6,416,637 50	5 196	5 268	Federal Home Loan Mtg Corp Dis	6,500,000 00
7678	NCB	5,000,000 00	5 220	07/03/2007	05/08/2007	5,000,000 00	5 220	5 292	Washington Mutual NCD	4,999,939 00
7737	COM	5,200,000 00	5 220	07/03/2007	06/06/2007	5,179,642 00	5 240	5 313	PRUDENTIAL SECURITIES	5,196,075 04
7782	FAD	5,000,000 00	5 000	07/03/2007	06/29/2007	4,997,222 22	5 002	5 072	Federal Home Loan Discount	4,999,500 00
7738	COM	5,000,000 00	5 230	07/05/2007	06/07/2007	4,979,661 11	5 251	5 324	PRUDENTIAL SECURITIES	4,994,756 50
7693	FAD	5,000,000 00	5 125	07/05/2007	05/15/2007	4,963,697 92	5 162	5 234	Federal Home Loan Mtg Corp Dis	4,998,000 00
7404	TRD	5,000,000 00	4 910	07/05/2007	01/09/2007	4,879,295 83	5 031	5 101	T BILL	4,998,650 00
7731	COM	5,000,000 00	5 240	07/06/2007	05/31/2007	4,973,800 00	5 267	5 340	PRUDENTIAL SECURITIES	4,994,022 00
7699	FAD	5,000,000 00	5 122	07/06/2007	05/16/2007	4,963,719 17	5 159	5 231	Federal Home Loan Mtg Corp Dis	4,997,000 00
7629	FAD	5,000,000 00	5 140	07/09/2007	04/13/2007	4,937,891 67	5 204	5 276	FARMER MAC	4,995,000 00
7616	FAD	5,000,000 00	5 125	07/09/2007	04/11/2007	4,936,649 31	5 190	5 262	Federal Home Loan Mtg Corp Dis	4,995,000 00
7674	NCB	5,000,000 00	5 270	07/10/2007	05/07/2007	5,000,000 00	5 270	5 343	UNION BANK	4,999,907 00
7732	COM	4,800,000 00	5 240	07/10/2007	05/31/2007	4,772,053 33	5 270	5 343	PRUDENTIAL SECURITIES	4,791,439 68
7739	COM	5,000,000 00	5 230	07/10/2007	06/07/2007	4,976,029 17	5 255	5 328	PRUDENTIAL SECURITIES	4,991,083 00
7631	FAD	6,300,000 00	5 130	07/11/2007	04/13/2007	6,220,100 25	5 195	5 268	FEDERAL FARM CREDIT DISCOUNT	6,291,810 00

INVESTMENT #	TYPE	FACE VALUE	STATED RATE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	DESCRIPTION	MARKET VALUE
7617	FAD	5,000,000.00	5.125	07/11/2007	04/11/2007	4,935,225.69	5.192	5.264	Federal Home Loan Discount	4,993,500.00
7630	FAD	5,000,000.00	5.140	07/12/2007	04/13/2007	4,935,750.00	5.206	5.279	FARMER MAC	4,993,000.00
7459	TRD	5,000,000.00	4.960	07/12/2007	01/29/2007	4,887,022.22	5.074	5.145	T BILL	4,995,312.50
7745	NCB	7,100,000.00	5.240	07/13/2007	06/11/2007	7,100,000.00	5.240	5.312	US BANK	7,099,823.92
7635	FAD	6,000,000.00	5.125	07/13/2007	04/16/2007	5,924,833.33	5.190	5.262	Federal Home Loan Discount	5,990,400.00
7760	FAD	5,000,000.00	5.160	07/13/2007	06/18/2007	4,982,083.33	5.178	5.250	Federal Home Loan Discount	4,992,000.00
7746	NCB	4,000,000.00	5.240	07/16/2007	06/12/2007	4,000,000.00	5.240	5.312	UNION BANK	3,999,881.20
7692	FAD	5,450,000.00	5.126	07/16/2007	05/15/2007	5,401,886.79	5.171	5.243	Federal Home Loan Mtg Corp Dis	5,439,100.00
7768	COM	4,100,000.00	5.250	07/17/2007	06/21/2007	4,084,454.17	5.269	5.343	AMERICAN EXPRESS	4,088,470.80
7752	COM	8,600,000.00	5.240	07/17/2007	06/14/2007	8,558,691.33	5.265	5.338	PRUDENTIAL SECURITIES	8,575,816.80
7639	NCB	5,000,000.00	5.300	07/18/2007	04/18/2007	5,000,000.00	5.300	5.373	CITIGROUP GLOBAL MARKET	4,999,879.00
7701	FAD	5,000,000.00	5.125	07/18/2007	05/17/2007	4,955,868.06	5.170	5.242	Federal Home Loan Discount	4,988,500.00
7747	NCB	4,000,000.00	5.240	07/19/2007	06/12/2007	4,000,000.00	5.240	5.312	UNION BANK	3,999,860.40
7429	TRD	5,000,000.00	4.945	07/19/2007	01/19/2007	4,875,688.19	5.071	5.141	T BILL	4,990,350.00
7757	COM	6,000,000.00	5.240	07/20/2007	06/18/2007	5,972,053.33	5.264	5.337	AMERICAN EXPRESS	5,980,483.20
7707	FAD	5,000,000.00	5.126	07/20/2007	05/18/2007	4,955,147.50	5.172	5.244	Federal Home Loan Discount	4,987,000.00
7704	FAD	4,300,000.00	5.121	07/23/2007	05/17/2007	4,259,017.78	5.170	5.242	Federal Home Loan Mtg Corp Dis	4,287,100.00
7766	FAD	6,000,000.00	5.150	07/23/2007	06/20/2007	5,971,675.00	5.174	5.246	Federal Home Loan Mtg Corp Dis	5,982,000.00
7712	NCB	4,000,000.00	5.250	07/24/2007	05/22/2007	4,000,000.00	5.250	5.322	UNION BANK	3,999,808.00
7713	NCB	4,000,000.00	5.250	07/25/2007	05/22/2007	4,000,000.00	5.250	5.322	UNION BANK	3,999,800.40
7777	FAD	5,600,000.00	5.160	07/25/2007	06/27/2007	5,577,525.33	5.180	5.252	Federal Home Loan Discount	5,581,520.00
7537	TRD	5,000,000.00	4.880	07/26/2007	03/07/2007	4,904,433.33	4.975	5.044	T BILL	4,986,050.00
7723	FAD	6,200,000.00	5.150	07/27/2007	05/25/2007	6,144,122.50	5.196	5.269	Federal Home Loan Discount	6,178,300.00
7733	FAD	5,100,000.00	5.145	07/27/2007	06/01/2007	5,059,183.00	5.186	5.258	Federal Home Loan Discount	5,082,150.00
7698	FAD	6,000,000.00	5.120	07/30/2007	05/16/2007	5,936,000.00	5.175	5.247	Federal Home Loan Mtg Corp Dis	5,976,000.00

INVESTMENT #	TYPE	FACE VALUE	STATED RATE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	DESCRIPTION	MARKET VALUE
7756	COM	7,000,000.00	5.250	07/31/2007	06/18/2007	6,956,104.17	5.283	5.356	PRUDENTIAL SECURITIES	6,965,903.00
7471	TRD	5,000,000.00	4.960	08/02/2007	02/01/2007	4,874,622.22	5.087	5.158	T BILL	4,980,750.00
7671	NCB	8,000,000.00	5.300	08/03/2007	05/04/2007	8,000,000.00	5.300	5.373	CITIGROUP GLOBAL MARKET	7,999,661.60
7734	FAD	5,000,000.00	5.145	08/03/2007	06/01/2007	4,954,981.25	5.191	5.263	Federal Home Loan Discount	4,977,500.00
7710	FAD	5,000,000.00	5.126	08/06/2007	05/21/2007	4,945,180.28	5.182	5.254	Federal Home Loan Mtg Corp Dis	4,945,168.61
7495	TRD	5,000,000.00	4.935	08/09/2007	02/15/2007	4,880,052.08	5.056	5.126	T BILL	4,976,250.00
7700	FAD	5,000,000.00	5.121	08/13/2007	05/16/2007	4,936,698.75	5.186	5.258	Federal Home Loan Mtg Corp Dis	4,970,000.00
6188	TRC	5,000,000.00	2.750	08/15/2007	03/24/2005	4,864,062.50	3.894	3.948	TREASURY NOTE	4,987,100.00
7512	TRD	5,000,000.00	4.940	08/16/2007	02/23/2007	4,880,616.67	5.060	5.131	T BILL	4,971,500.00
7758	NCB	4,000,000.00	5.250	08/17/2007	06/18/2007	4,000,000.00	5.250	5.322	US BANK	3,999,683.60
7775	FAD	7,100,000.00	5.150	08/17/2007	06/26/2007	7,047,183.89	5.188	5.260	Federal Home Loan Mtg Corp Dis	7,053,850.00
7709	FAD	5,000,000.00	0.000	08/20/2007	05/21/2007	4,935,213.06	5.193	5.265	Federal Home Loan Mtg Corp Dis	4,965,500.00
7719	FAD	5,000,000.00	5.130	08/21/2007	05/24/2007	4,936,587.50	5.195	5.268	Federal Home Loan Mtg Corp Dis	4,964,500.00
7511	TRD	5,000,000.00	4.940	08/23/2007	02/23/2007	4,875,813.89	5.065	5.136	T BILL	4,966,900.00
7772	FAD	6,000,000.00	5.140	08/24/2007	06/25/2007	5,948,600.00	5.184	5.256	Federal Home Loan Discount	5,955,000.00
7759	FAD	5,294,000.00	5.145	08/27/2007	06/18/2007	5,241,037.94	5.196	5.269	Federal Home Loan Mtg Corp Dis	5,252,177.40
7535	TRD	5,000,000.00	4.870	08/30/2007	03/06/2007	4,880,279.17	4.989	5.058	T BILL	4,962,650.00
7549	TRD	5,000,000.00	4.915	08/30/2007	03/12/2007	4,883,268.75	5.032	5.102	T BILL	4,962,650.00
7783	FAD	8,000,000.00	5.130	08/31/2007	06/29/2007	7,928,180.00	5.176	5.248	Federal Home Loan Discount	7,932,000.00
6489	TRC	5,000,000.00	4.000	08/31/2007	09/29/2005	4,990,234.38	4.049	4.105	TREASURY NOTE	4,992,600.00
7524	FAC	5,000,000.00	5.250	09/04/2007	03/01/2007	5,000,000.00	5.250	5.322	FEDERAL HOME LOAN BANK	4,996,875.00
7761	FAD	5,000,000.00	5.145	09/04/2007	06/18/2007	4,944,262.50	5.203	5.275	Federal Home Loan Mtg Corp Dis	4,954,500.00
7542	TRD	5,000,000.00	4.870	09/06/2007	03/08/2007	4,876,897.22	4.992	5.062	T BILL	4,957,150.00
7615	TRD	5,000,000.00	4.880	09/06/2007	04/11/2007	4,899,688.89	4.979	5.049	T BILL	4,957,150.00
7771	FAD	4,900,000.00	5.150	09/10/2007	06/22/2007	4,843,922.22	5.209	5.281	Federal Home Loan Mtg Corp Dis	4,851,490.00

INVESTMENT #	TYPE	FACE VALUE	STATED RATE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	DESCRIPTION	MARKET VALUE
7776	FAD	5,000,000 00	5 145	09/10/2007	06/26/2007	4,945,691 67	5 201	5 273	Federal Home Loan Mtg Corp Dis	4,950,500 00
7627	FAC	5,000,000 00	5 200	09/13/2007	04/13/2007	5,000,000 00	5 200	5 272	FEDERAL HOME LOAN BANK	4,998,437 50
7556	TRD	5,000,000 00	4 895	09/13/2007	03/15/2007	4,876,265 28	5 019	5 088	T BILL	4,953,940 00
7751	NCB	6,000,000 00	5 320	09/14/2007	06/14/2007	6,000,000 00	5 320	5 393	CITIGROUP GLOBAL MARKET	5,999,850 60
7754	NCB	5,000,000 00	5 320	09/17/2007	06/15/2007	5,000,000 00	5 320	5 393	CITIGROUP GLOBAL MARKET	4,999,879 00
7774	FAD	6,100,000 00	5 141	09/17/2007	06/25/2007	6,026,826 43	5 203	5 275	Federal Home Loan Mtg Corp Dis	6,033,510 00
7764	NCB	6,000,000 00	5 320	09/20/2007	06/20/2007	6,000,000 00	5 320	5 393	CITIGROUP GLOBAL MARKET	5,999,903 40
7669	TRD	5,000,000 00	4 795	09/20/2007	05/03/2007	4,906,763 89	4 886	4 953	T BILL	4,947,900 00
7679	TRD	5,000,000 00	4 790	09/20/2007	05/09/2007	4,910,852 78	4 876	4 944	T BILL	4,947,900 00
7770	NCB	5,000,000 00	5 320	09/21/2007	06/22/2007	5,000,000 00	5 320	5 393	CITIGROUP GLOBAL MARKET	4,999,936 50
7779	FAD	5,400,000 00	5 145	09/24/2007	06/28/2007	5,332,086 00	5 210	5 282	Federal Home Loan Mtg Corp Dis	5,335,740 00
7781	FAD	5,000,000 00	5 130	09/27/2007	06/29/2007	4,935,875 00	5 196	5 268	FARMER MAC	4,938,500 00
7716	TRD	5,000,000 00	4 720	09/27/2007	05/23/2007	4,916,744 44	4 799	4 866	T BILL	4,943,450 00
7695	FAC	5,000,000 00	5 250	10/01/2007	05/15/2007	5,000,000 00	5 250	5 322	FEDERAL HOME LOAN BANK	4,998,437 50
7612	TRD	5,000,000 00	4 890	10/04/2007	04/10/2007	4,879,787 50	5 010	5 080	T BILL	4,938,900 00
7657	TRD	5,000,000 00	4 815	10/11/2007	04/30/2007	4,890,325 00	4 922	4 991	T BILL	4,933,900 00
7675	TRD	5,000,000 00	4 805	10/18/2007	05/07/2007	4,890,552 78	4 912	4 980	T BILL	4,929,900 00
7780	FAD	5,000,000 00	5 140	10/19/2007	06/29/2007	4,920,044 44	5 223	5 296	Federal Home Loan Mtg Corp Dis	4,923,000 00
7659	TRD	5,000,000 00	4 805	10/25/2007	04/30/2007	4,881,209 72	4 921	4 990	T BILL	4,924,900 00
6535	FAC	5,000,000 00	5 000	10/26/2007	10/26/2005	5,023,400 00	4 686	4 751	FEDERAL HOME LOAN BANK	4,993,750 00
7665	FAC	5,000,000 00	5 250	11/01/2007	05/02/2007	5,000,000 00	5 250	5 322	FEDERAL HOME LOAN BANK	4,996,875 00
7668	TRD	5,000,000 00	4 805	11/01/2007	05/03/2007	4,878,540 28	4 924	4 993	T BILL	4,920,550 00
7666	FAC	10,000,000 00	5 250	11/02/2007	05/02/2007	10,000,000 00	5 250	5 322	FEDERAL HOME LOAN BANK	9,993,750 00
7680	FAC	5,000,000 00	5 260	11/08/2007	05/09/2007	5,000,730 56	5 259	5 332	FEDERAL HOME LOAN BANK	4,996,875 00
7685	TRD	5,000,000 00	4 800	11/08/2007	05/10/2007	4,878,666 67	4 919	4 987	T BILL	4,916,150 00

INVESTMENT #	TYPE	FACE VALUE	STATED RATE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	DESCRIPTION	MARKET VALUE
7702	TRD	5,000,000 00	4 670	11/15/2007	05/17/2007	4,881,952 78	4 782	4 849	T BILL	4,911,250 00
6611	FAC	5,000,000 00	5 000	11/21/2007	12/06/2005	5,000,000 00	4 930	4 998	FEDERAL HOME LOAN BANK	4,992,187 50
7727	TRD	5,000,000 00	4 770	11/23/2007	05/30/2007	4,882,737 50	4 884	4 952	T BILL	4,905,850 00
7730	TRD	5,000,000 00	4 790	11/29/2007	05/31/2007	4,878,919 45	4 908	4 977	T BILL	4,901,900 00
7750	TRD	5,000,000 00	4 765	12/13/2007	06/14/2007	4,879,551 40	4 882	4 950	T BILL	4,890,700 00
7344	FAC	5,000,000 00	5 250	12/14/2007	12/15/2006	5,000,000 00	5 178	5 250	FEDERAL HOME LOAN BANK	4,995,312 50
7773	TRD	5,000,000 00	4 770	12/20/2007	06/25/2007	4,882,075 00	4 885	4 953	T BILL	4,887,900 00
7778	TRD	5,000,000 00	4 780	12/27/2007	06/28/2007	4,879,172 20	4 898	4 966	T BILL	4,882,750 00
6672	FAC	5,000,000 00	5 000	12/28/2007	12/28/2005	5,000,000 00	4 931	5 000	FREDDIE MAC	4,990,200 00
7469	FAC	5,000,000 00	5 250	02/01/2008	02/01/2007	5,000,000 00	5 178	5 250	FEDERAL HOME LOAN BANK	4,995,312 50
7696	FAC	5,000,000 00	5 300	05/15/2008	05/15/2007	5,000,000 00	5 227	5 300	FEDERAL HOME LOAN BANK	4,995,312 50
7683	TRC	5,000,000 00	3 750	05/15/2008	05/10/2007	4,939,843 75	4 912	4 981	TREASURY NOTE	4,945,312 50
7379	FAC	5,000,000 00	5 250	06/27/2008	12/29/2006	5,000,000 00	5 178	5 250	FEDERAL HOME LOAN BANK	4,993,750 00
7422	FAC	5,000,000 00	5 300	07/17/2008	01/17/2007	5,000,000 00	5 227	5 300	FEDERAL HOME LOAN BANK	5,000,000 00
7569	FAC	5,000,000 00	5 300	07/17/2008	03/21/2007	5,047,111 11	5 221	5 293	FEDERAL HOME LOAN BANK	5,000,000 00
7173	FAC	5,000,000 00	5 375	10/02/2008	10/13/2006	5,000,000 00	5 300	5 373	FEDERAL HOME LOAN BANK	4,998,437 50
7724	TRC	10,000,000 00	3 375	12/15/2008	05/29/2007	9,769,531 25	4 872	4 939	TREASURY NOTE	9,779,687 50
7740	TRC	5,000,000 00	3 375	12/15/2008	06/07/2007	4,881,640 63	4 940	5 009	TREASURY NOTE	4,889,843 75
7475	FAC	5,000,000 00	5 350	02/05/2009	02/05/2007	5,000,000 00	5 276	5 350	FEDERAL HOME LOAN BANK	4,996,875 00
7517	FAC	5,000,000 00	5 300	02/27/2009	02/27/2007	5,000,000 00	5 227	5 300	FREDDIE MAC	4,992,700 00
7491	FAC	5,000,000 00	5 300	08/13/2009	02/13/2007	5,000,000 00	5 227	5 300	FREDDIE MAC	4,990,250 00
7607	FAC	5,000,000 00	5 250	10/05/2009	04/05/2007	5,000,000 00	5 178	5 250	FEDERAL HOME LOAN BANK	4,995,312 50
7664	FAC	5,000,000 00	5 300	11/02/2009	05/02/2007	5,000,000 00	5 227	5 300	FEDERAL HOME LOAN BANK	4,992,187 50
7481	FAC	5,000,000 00	5 250	11/03/2009	02/06/2007	4,998,100 00	5 189	5 261	FEDERAL HOME LOAN BANK	4,990,625 00
7576	FAC	5,000,000 00	5 300	11/16/2009	03/23/2007	5,000,000 00	5 224	5 297	FEDERAL HOME LOAN BANK	4,992,187 50

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7597	FAC	5,000,000.00	5.250	01/11/2010	03/30/2007	5,053,304.17	5.208	5.280	FREDDIE MAC	4,986,250.00
7433	FAC	5,000,000.00	5.300	01/22/2010	01/22/2007	5,000,000.00	5.227	5.300	FEDERAL HOME LOAN BANK	4,990,625.00
7486	FAC	5,000,000.00	5.375	02/08/2010	02/08/2007	5,000,000.00	5.301	5.375	FREDDIE MAC	4,990,200.00
7611	FAC	5,000,000.00	5.375	02/08/2010	04/10/2007	5,046,284.72	5.298	5.371	FREDDIE MAC	4,990,200.00
7488	FAC	10,000,000.00	5.220	02/12/2010	02/12/2007	10,000,000.00	5.148	5.220	FEDERAL HOME LOAN BANK	9,975,000.00
7563	FAC	5,000,000.00	5.600	03/05/2010	03/19/2007	5,010,888.89	5.522	5.598	FREDDIE MAC	4,996,400.00
7596	FAC	5,000,000.00	5.550	03/22/2010	03/30/2007	5,006,166.67	5.473	5.549	FEDERAL HOME LOAN BANK	4,995,312.50
7672	FAC	5,000,000.00	5.250	04/16/2010	05/04/2007	5,005,125.00	5.235	5.308	FEDERAL HOME LOAN BANK	4,982,812.50
7640	FAC	5,000,000.00	5.550	04/19/2010	04/19/2007	5,000,000.00	5.473	5.550	FEDERAL HOME LOAN BANK	4,993,750.00
7684	FAC	10,000,000.00	5.550	05/10/2010	05/10/2007	10,000,000.00	5.473	5.550	FEDERAL HOME LOAN BANK	9,990,625.00
7694	FAC	5,000,000.00	5.550	05/14/2010	05/15/2007	5,000,000.00	5.474	5.550	FEDERAL HOME LOAN BANK	4,995,312.50
7718	FAC	5,000,000.00	5.500	05/24/2010	05/24/2007	5,000,000.00	5.424	5.500	FEDERAL HOME LOAN BANK	4,990,625.00
7744	FAC	5,000,000.00	5.500	06/11/2010	06/11/2007	5,000,000.00	5.424	5.500	FEDERAL HOME LOAN BANK	5,000,000.00
7769	FAC	5,000,000.00	5.550	06/22/2010	06/22/2007	5,000,000.00	5.473	5.550	FREDDIE MAC	4,996,150.00
7632	FAC	5,000,000.00	5.500	04/16/2012	04/16/2007	5,000,000.00	5.424	5.500	FEDERAL HOME LOAN BANK	4,971,875.00
7656	FAC	5,000,000.00	5.550	04/30/2012	04/30/2007	5,000,000.00	5.473	5.550	FEDERAL HOME LOAN BANK	4,970,312.50
7715	FAC	5,000,000.00	5.650	05/23/2012	05/23/2007	5,000,000.00	5.572	5.650	FREDDIE MAC	4,980,050.00
		775,257,757.45				769,482,338.77				771,855,267.85
AMORTIZATION & ACCRETION OF PREMIUMS & DISCOUNTS						26,701.49			ACCRUED INTEREST DISCOUNT INVESTMENTS	2,639,020.16
		775,257,757.45				769,509,040.26				769,216,247.69



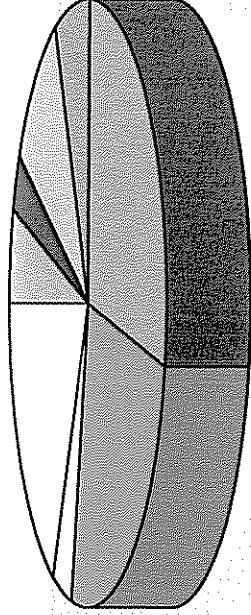
MICHAEL J. SMITH - MARIN COUNTY TREASURER
 PORTFOLIO SUMMARY REPORT - OPERATING FUNDS
 COUNTY OF MARIN, SCHOOLS & SPECIAL DISTRICTS
 June 30, 2007

DESCRIPTION	ENDING BALANCE June 30, 2007	AVERAGE BALANCE June 2007	WEIGHTED AVERAGE DAYS TO MATURITY*	YIELD June 2007	YIELD June 30, 2007
LOCAL AGENCY INVESTMENT FUNDS	\$39,204,877.20	39,204,877.20	1	5.250	5.250%
MONEY MARKET FUNDS	\$23,008,880.25	23,490,183.34	1	5.170	5.175%
NEGOTIABLE CDS	\$77,100,000.00	128,196,666.67	36	5.335	5.349%
BANKERS ACCEPTANCES	\$0.00	2,713,686.36	0	5.296	0.000%
COMMERCIAL PAPER - DISCOUNT	\$55,443,755.28	60,055,798.37	12	5.328	5.336%
FEDERAL AGENCY ISSUES - COUPON	\$215,191,111.12	213,824,242.07	702	5.404	5.342%
FEDERAL AGENCY ISSUES - DISCOUNT	\$193,296,607.28	162,226,801.51	36	5.257	5.256%
TREASURY SECURITIES - COUPON	\$29,445,312.51	28,620,119.81	336	4.637	4.653%
TREASURY SECURITIES - DISCOUNT	\$136,791,795.13	137,123,104.45	87	5.036	5.028%
TOTALS & AVERAGES	\$769,482,338.77	795,455,479.78	238	5.251%	5.229%

The Local Agency Investment Funds is an open ended account and is not included in the total weighted days to maturity.

Michael J. Smith, Marin County Treasurer
Portfolio Yield Report - Operating Funds
County of Marin, Schools & Special Districts
June 30, 2007

INVESTMENT HOLDINGS	BOOK VALUE	Portfolio Yields as 06/30/07
Local Agency Investment Funds	\$39,204,877.20	5.250%
Money Market Funds	\$23,008,880.25	5.175%
Negotiable CDs	\$77,100,000.00	5.349%
Bankers Acceptances	\$0.00	0.000%
Commercial Paper - Discount	\$55,443,755.28	5.336%
Federal Agency - Coupon	\$215,191,111.12	5.342%
Federal Agency - Discount	\$193,296,607.28	5.256%
Treasury Securities - Coupon	\$29,445,312.51	4.653%
Treasury Securities - Discount	\$136,791,795.13	5.028%
TOTAL	\$769,482,338.77	5.229%



- ☐ Local Agency Investment Funds
- ☒ Money Market Funds
- ☐ Negotiable CDs
- ☐ Bankers Acceptances
- ☒ Commercial Paper - Discount
- ☒ Federal Agency - Coupon
- ☒ Federal Agency - Discount
- ☐ Treasury Securities - Coupon
- ☐ Treasury Securities - Discount



MICHAEL J. SMITH - MARIN COUNTY TREASURER

REPORT OF INVESTMENTS - NON-OPERATING

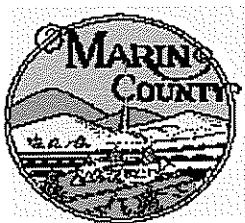
TAMALPAIS SCHOOL DISTRICT

June 30, 2007

Page 1

INVESTMENT #	TYPE	FACE VALUE	STATED RATE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	DESCRIPTION	MARKET VALUE
107	FAD	3,000,000.00	5.030	07/13/2007	12/18/2006	2,913,232.50	5.231	5.304	Fed Home Loan Mtg Corp Disc	2,995,200.00
108	FAC	1,910,000.00	4.750	08/17/2007	12/19/2006	1,904,117.20	5.152	5.224	Federal Home Loan Bank	1,908,209.38
109	FAC	2,090,000.00	4.000	08/17/2007	12/19/2006	2,073,071.00	5.181	5.253	Federal Home Loan Mtg Corp	2,086,081.25
129	TRD	15,600,000.00	4.910	09/06/2007	03/19/2007	15,236,169.00	5.027	5.097	Treasury Bill	15,250,426.65
111	FAC	4,000,000.00	2.875	09/18/2007	12/19/2006	3,931,600.00	5.160	5.231	Federal Home Loan Mtg Corp	3,978,750.00
110	FAC	7,245,000.00	2.625	10/15/2007	12/19/2006	7,096,115.25	5.134	5.205	Federal Home Loan Mtg Corp	7,188,561.45
113	FAC	3,957,000.00	3.250	11/02/2007	12/20/2006	3,892,184.34	5.131	5.202	Federal Home Loan Mtg Corp	3,929,261.43
114	FAC	3,500,000.00	3.550	11/15/2007	12/20/2006	3,450,475.00	5.099	5.170	Federal Home Loan Mtg Corp	3,475,710.00
118	FAC	7,100,000.00	5.125	12/18/2007	12/21/2006	7,099,858.00	5.056	5.126	Federal Home Loan Bank	7,091,125.00
119	FAC	1,840,000.00	3.350	12/28/2007	12/21/2006	1,807,340.00	5.088	5.158	Federal Home Loan Mtg Corp	1,821,949.60
120	FAC	900,000.00	4.200	12/28/2007	12/21/2006	891,360.00	5.106	5.177	Federal Home Loan Mtg Corp	894,807.00
117	FAC	3,000,000.00	2.860	01/30/2008	12/21/2006	2,926,650.00	5.084	5.155	Federal Home Loan Bank	2,956,875.00
123	FAC	4,600,000.00	4.625	02/01/2008	01/16/2007	4,573,090.00	5.135	5.206	Federal Home Loan Bank	4,579,875.00
125	FAC	4,000,000.00	4.000	03/10/2008	01/29/2007	3,946,160.00	5.183	5.255	Federal Home Loan Bank	3,963,750.00
122	FAC	3,800,000.00	4.000	04/28/2008	01/16/2007	3,743,798.00	5.129	5.201	Federal Home Loan Bank	3,759,625.00
121	FAC	4,000,000.00	4.300	05/12/2008	01/16/2007	3,955,800.00	5.099	5.170	Federal Home Loan Bank	3,966,250.00
127	FAC	3,800,000.00	4.250	06/23/2008	02/05/2007	3,753,925.00	5.095	5.165	Federal Home Loan Mtg Corp	3,762,760.00

	74,342,000.00	73,194,945.29		73,609,216.76
AMORTIZATION & ACCRETION OF PREMIUMS & DISCOUNTS		60,691.70	ACCRUED INTEREST DISCOUNT INVESTMENTS	(0.00)
	74,342,000.00	73,255,636.99		73,609,216.76



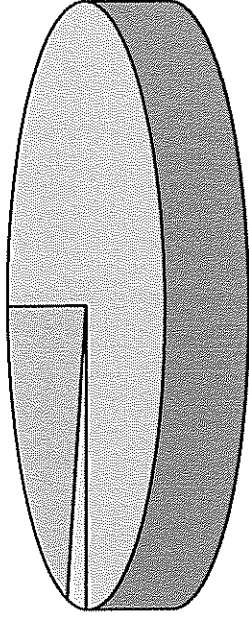
MICHAEL J. SMITH - MARIN COUNTY TREASURER
 PORTFOLIO SUMMARY REPORT
 TAMALPAIS SCHOOL DISTRICT
 June 30, 2007

DESCRIPTION	ENDING BALANCE June 30, 2007	AVERAGE BALANCE June 2007	WEIGHTED AVERAGE DAYS TO MATURITY	YIELD June 2007	YIELD June 30, 2007
FEDERAL AGENCY ISSUES - COUPON	\$55,045,543.79	55,386,326.96	186	5.250	5.191%
FEDERAL AGENCY ISSUES - DISCOUNT	\$2,913,232.50	3,594,932.17	12	5.255	5.304%
TREASURY SECURITIES - DISCOUNT	\$15,236,169.00	15,236,169.00	67	5.097	5.097%
TOTALS & AVERAGES	\$73,194,945.29	\$74,217,428.13	154	5.219%	5.176%

The Local Agency Investment Funds is an open ended account and is not included in the total weighted days to maturity.

Michael J. Smith, Marin County Treasurer
 Portfolio Yield Report
 Tamalpais School District
 June 30, 2007

INVESTMENT HOLDINGS	BOOK VALUE	Portfolio Yields as 6/30/07
Federal Agency - Coupon	\$55,045,543.79	5.191%
Federal Agency - Discount	\$2,913,232.50	5.304%
Treasury Securities - Discount	\$15,236,169.00	5.097%
TOTAL	\$73,194,945.29	5.176%



- ☐ Federal Agency - Coupon
- ☐ Federal Agency - Discount
- ☐ Treasury Securities - Discount



MICHAEL J. SMITH - MARIN COUNTY TREASURER
REPORT OF INVESTMENTS - NON-OPERATING FUNDS
LAS GALLINAS VALLEY SANITARY DISTRICT

June 30, 2007

Page 1

INVESTMENT #	TYPE	FACE VALUE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	DESCRIPTION	MARKET VALUE
100	LA1	3,114,160.55	/ /	/ /	3,114,160.55	5.178	5.250	LOCAL AGENCY INVESTMENT FUND	3,114,160.55
		3,114,160.55			3,114,160.55				3,114,160.55



MICHAEL J. SMITH - MARIN COUNTY TREASURER
REPORT OF INVESTMENTS - NON-OPERATING FUNDS
CHILDREN & FAMILIES COMMISSION

June 30, 2007

Page 1

INVESTMENT #	TYPE	FACE VALUE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	DESCRIPTION	MARKET VALUE
101	LA2	2,067,888.95	/ /	/ /	2,067,888.95	5.178	5.250	LOCAL AGENCY INVESTMENT FUND	2,067,888.95
		2,067,888.95			2,067,888.95				2,067,888.95



MICHAEL J. SMITH - MARIN COUNTY TREASURER

REPORT OF INVESTMENTS - NON-OPERATING FUNDS

SAN RAFAEL SCHOOLS

June 30, 2007

Page 1

INVESTMENT #	TYPE	FACE VALUE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	DESCRIPTION	MARKET VALUE
687	LA1	0.00	//	//	0.00	5.178	5.250	LOCAL AGENCY INVESTMENT FUND	0.00
746	LA1	385,321.38	//	//	385,321.38	5.178	5.250	LOCAL AGENCY INVESTMENT FUND	385,321.38
					385,321.38				385,321.38
AMORTIZATION & ACCRETION OF PREMIUMS & DISCOUNTS					-0-				
					385,321.38				385,321.38