

June 20, 2005

Honorable Board of Supervisors
County of Marin
Suite 329, Civic Center
San Rafael, CA 94903

SUBJECT: APPROVAL OF 2005-2006 INSURANCE RENEWAL PORTFOLIO

Dear Supervisors:

RECOMMENDATION: Approve the County Insurance Program for Fiscal Year 2005-2006

SUMMARY: Attached for your information is the proposed County insurance program for the coming fiscal year as described in the Historical Premium Comparison (Exhibit A) and Synopsis of Coverages and Limits (Exhibit B).

Complying with our due diligence obligations, we worked with a broker to look at markets outside the California State Association of Counties – Excess Insurance Authority (CSAC-EIA) pool program for the County's insurance program but determined that we are able to obtain the lowest premium costs by remaining with CSAC.

There is one notable change in the proposed program from the past year: following consultation with County Counsel, we are recommending that we increase our General Liability self-insured retention coverage from \$250,000 to \$500,000 to obtain a savings to the County of \$326,357.

With this change, the total estimated cost of the insurance program for FY 2005-06 is \$2,226,048, down by \$328,401 from the FY 2004-05 cost of \$2,554,449. Therefore, we respectfully submit this portfolio with the single change noted above to the General Liability self-insured retention amount. We ask that you approve the current insurance portfolio for renewal.

FISCAL IMPACT: Funding for the insurance program is included in the Risk Management budget center (#236).

If you have any questions regarding the County Insurance Program, the County's Risk Manager, Karol Hosking, is available to provide answers.

REVIEWED BY:	<input type="checkbox"/>	Auditor-Controller	N.A.
	<input checked="" type="checkbox"/>	County Counsel	
	<input type="checkbox"/>	Human Resources	N.A.

Respectfully submitted,

MARK J. RIESENFELD
County Administrator

CC: Auditor-Controller
County Counsel