

Past Marin Actions/Agreements

- Capped pension COLAs to 2% annually
- Require employees to pay 50% of any COLA, and 50% of the cost for enhanced formulas
- Use average of the highest three years' earnings for pension calculations
- Lower 2% @ 61 ¼ tier for new Miscellaneous employees
- Lower 3% @ 55 tier for new Safety employees
- Embraced Governor's pension reform plan

Marin County & Cities/Towns – New Tiers

Source: Marin County Council of Mayors and Councilmembers Report – 6/22/11

Agency	Member Type (Non-safety)	Pension Agency	Most Recent Formula
County of Marin	Misc – all groups	MCERA	2% @ 61 1/4
Belvedere	All non-safety	PERS	2% @ 55
Corte Madera	SEIU/Other	PERS	2.5% @55
Fairfax	Dispatch & CSO; Mgt, Public Works	PERS	2% @ 55
Larkspur	All non-safety	PERS	2.5% @55
Mill Valley	Management, AFSCME	PERS	2%@55
Novato	All Mgt and non-safety	PERS	2% @55
Ross	All Mgt and non-safety	PERS	2% @55
San Anselmo	All others incl non-sworn, police	PERS	2% @55
San Rafael	All Mgt and non-safety	MCERA	2.7% @55
Sausalito	All non safety	PERS	2% - 2.5%@55
Tiburon	All non safety	PERS	2% @ 55