Smith Property at Buck’s Landing Acquisition

AUGUST 09, 2022
SMITH PROPERTY AT BUCK’S LANDING ACQUISITION
BAY ACCESS
Salt Marsh Harvest Mouse  
*Reithrodontomys raviventris*  
Federally & CA Endangered

Ridgway’s Rail  
*Rallus obsoletus*  
Federally & CA Endangered

Black Rail  
*Laterallus jamaicensis coturniculus*  
CA Threatened
SMITH PROPERTY AT BUCK’S LANDING ACQUISITION

ACQUISITION DETAILS

- Approximately 7.3 acres
  - 1 acre developed
  - 6.3 acres wetland
- Maintain public access to bay
- Fair Market Value $1.75 million
- Additional $100k for property cleanup
SMITH PROPERTY AT BUCK’S LANDING ACQUISITION

NEXT STEPS

• **Due Diligence Period**
  by September 18, 2022

• **Seller Cleanup Period**
  by March 17, 2023

• **Close Escrow**
  by March 30, 2023
• Approve Purchase and Sale Agreement between County of Marin and Smith Brothers Trusts

• Approve the Certificate of Acceptance of Grant of Interest in Real Property