

OFFICE OF THE  
COUNTY ADMINISTRATOR

April 5, 2016

Matthew H. Hymel  
COUNTY ADMINISTRATOR

Daniel Eilerman  
ASSISTANT COUNTY  
ADMINISTRATOR

Angela Nicholson  
ASSISTANT COUNTY  
ADMINISTRATOR

Marin County Board of Supervisors  
3501 Civic Center Drive  
San Rafael, CA 94903

**SUBJECT:** Resolution Approving, Authorizing and Directing the Execution of a Financing Agreement, Approving the Issuance of Bonds and an Official Statement, and Directing Certain Related Actions in Connection with the Marin Emergency Radio System Project

Dear Supervisors:

Marin County Civic Center  
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**RECOMMENDATION:** Adopt resolution authorizing the County to enter into a Financing Agreement with the Marin Emergency Radio Authority (Authority) and approve the issuance of bonds secured by Parcel Taxes levied by the County for the Authority and the related Official Statement

**SUMMARY:** Marin County is a member of the Marin Emergency Radio Authority (Authority), a joint exercise of powers authority formed by the County and certain other public agencies pursuant to a Joint Powers Agreement dated as of February 28, 1998, as amended.

In November 2014 the Board of Supervisors placed on the ballot Measure A: Marin County Emergency Communications and 911 Response Measure, which authorized a special parcel tax levy (Parcel Taxes) to be used to finance the acquisition, construction and improvement of a county-wide emergency radio system (Project). Measure A was approved by 67.14% of the voters of the County.

The Authority desires to issue its bonds secured solely by the Parcel Taxes. State law requires a member agency of the Authority within whose boundaries the Project is to be located adopt a resolution approving the issuance of the Authority's bonds.

The Financing Agreement between the County and the Authority obligates the County to remit the Parcel Taxes to the County's trustee for payment of debt service on the bonds. The attached resolution approves the Financing Agreement and the issuance of the bonds.

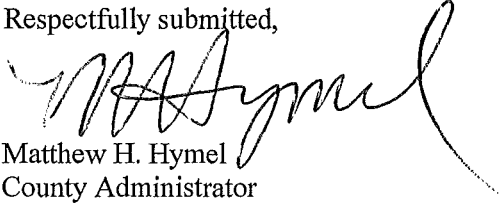
The Authority's full Board approved the issuance of the bonds and the execution of the Financing Agreement and other related documents at its March 23, 2016 meeting.

**FISCAL IMPACT:** None. The bonds will be secured solely by the Parcel Taxes and no funds or assets of the County are pledged to the payment of the bonds, nor is the County's debt limit or debt rating impacted.

**REVIEWED BY:**

<input checked="" type="checkbox"/> Department of Finance	<input type="checkbox"/> N/A
<input checked="" type="checkbox"/> County Counsel	<input type="checkbox"/> N/A
<input type="checkbox"/> Human Resources	<input checked="" type="checkbox"/> N/A

Respectfully submitted,

A handwritten signature in black ink, appearing to read "M. Hymel", written in a cursive style.

Matthew H. Hymel  
County Administrator

cc: Roy Given, Director of Finance  
Steven Woodside, County Counsel