



DEPARTMENT OF FINANCE

Excellent and responsive fiscal leadership.

Roy Given, CPA
DIRECTOR

Marin County Board of Supervisors
3501 Civic Center Drive
San Rafael, CA 94903

October 21, 2014

Cristine Alilovich
ASSISTANT DIRECTOR

SUBJECT: Proposition 4 Gann Initiative Limit for FY 2014 – 2015
County of Marin and Special Districts under the Board of Supervisors

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Dear Supervisors:

RECOMMENDATION: Request from Department of Finance to adopt a Resolution determining the FY 2014-15 appropriations of tax proceeds pertaining to the County of Marin in accordance with Article XIII-B of the State Constitution (Proposition 4 Gann Initiative).

SUMMARY: The Department of Finance has calculated the appropriations limit pertaining to the County of Marin for the FY 2014-15. Based on County Counsel opinion, Special Districts governed under the Board have been rolled into the calculation and are part of this presentation. The aggregate tax proceeds limit for both County and Special Districts governed by County Board is \$280,953,318; and proceeds subject to the limit are \$179,848,448. For your reference, Attachment A provides a description of tax proceeds, non-tax proceeds, and revenues subject to allocation between tax proceeds and non-tax proceeds.

The Marin County Transit and Marin Open Space District are not included in the attached schedule since they are exempt from Proposition 4 due to their tax rate being under 12.5 cents per \$100 of assessed value for the fiscal year 1977-78.

Under the statutes applicable to the Gann Initiative, Article XIII-B, Section 8(e)(2), the change in the local property tax roll due to the addition of new non-residential construction has been utilized.

FISCAL IMPACT:	None	
REVIEWED BY:	<input checked="" type="checkbox"/> Department of Finance	<input type="checkbox"/> N/A
	<input type="checkbox"/> County Counsel	<input checked="" type="checkbox"/> N/A
	<input type="checkbox"/> Human Resources	<input checked="" type="checkbox"/> N/A

Sincerely,


ROY GIVEN, CPA
Director of Finance

RG: rb
Attach.