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DEPARTMENT OF FINANCE

Excellent and responsive fiscal leadership.

September 10, 2013

Board of Supervisors
County of Marin
Civic Center
San Rafael, CA 94903

Dear Board Members:

SUBJECT: Approval of Tax Rates

RECOMMENDATION: Adopt the proposed resolution setting the tax rates specified in Exhibits A and B attached to the Resolution.

SUMMARY: The Department of Finance has completed the computation of the tax rates applicable to the Countywide area and the various override taxes including those which were voter approved prior to Proposition 13. The attached list includes sixty-one (61) separate tax rates that relate to general obligation bond issues, lease purchases and pension override tax.

I THE COUNTYWIDE TAX RATE FOR 2013-2014 FISCAL YEAR PER PROPOSITION 13: Exhibit A reflects the Secured Tax Rate not to exceed the one percent (1%) limitation specified in Article XIII A of the Constitution and Sections 93 and 100 of the Revenue and Taxation Code. This rate for the 2013-2014 Fiscal year will be 1% or \$1.00 per \$100 of assessed valuation.

II TAX RATES APPLICABLE TO AUTONOMOUS ENTITIES: Exhibit B reflects the override tax rates that are applicable to bond issues authorized by autonomous special districts, school districts and cities and is presented in a percentage format. For example a .0910% rate applicable to a \$100,000 house would require a \$91.00 annual tax or \$0.091 per \$100 of assessed valuation for year 2013-2014.

REVIEWED BY: Director of Finance N/A
 County Counsel N/A

Sincerely,


Roy Given, C.P.A.
Director of Finance

RG: rb

Attach: Exhibit A & B

cc: Matthew H. Hymel, CAO

BOARD OF SUPERVISORS OF THE COUNTY OF MARIN

RESOLUTION NO. _____

**RESOLUTION OF THE MARIN COUNTY BOARD OF SUPERVISORS
SETTING TAX RATES THEREIN FOR THE FISCAL YEAR ENDING JUNE 30, 2014**

BE IT RESOLVED by the Board of Supervisors of the County of Marin, State of California, that the tax rates hereinafter set forth be and the same are adopted for the fiscal period ending June 30, 2014 as per Exhibits A and B attached.

PASSED AND ADOPTED by the Board of Supervisors of the County of Marin this 10th day of September 2013 by the following vote:

AYES:

NOES:

ABSENT:

President of the Board of Supervisors

ATTEST:

Clerk of the Board

EXHIBIT A

2013-2014 TAX RATE ON SECURED ROLL
(Not to exceed the One Percent Limitation)

ENTITY	TAX RATE	
	2012-2013	2013-2014
County of Marin	1.00%	1.00%

EXHIBIT B

2013-2014 TAX RATE ON SECURED ROLL

(Not to exceed the One Percent Limitation)

ENTITY	TAX RATE	
	2012-2013 ⁽¹⁾	2013-2014 ⁽²⁾
CITIES		
FAIRFAX PENSION OVERRIDE	0.0910 %	0.0910 %
TOWN OF FAIRFAX GO BOND REFUND 2012	0.0454 %	0.0448 %
NOVATO BONDS 1993	0.0051 %	0.0018 %
NOVATO BONDS 1997	0.0140 %	0.0060 %
NOVATO BONDS 2000	0.0045 %	0.0032 %
NOVATO BONDS 2004	0.0044 %	0.0031 %
NOVATO BOND 2007	0.0043 %	0.0031 %
SAN ANSELMO-2011 REFUNDING	0.0230 %	0.0230 %
SAN ANSELMO PENSION OVERRIDE	0.0590 %	0.0590 %
SAN ANSELMO BONDS - 2003	0.0070 %	0.0070 %
SAUSALITO BONDS - 2006	0.0175 %	0.0181 %
PUBLIC UTILITY DISTRICTS		
BOLINAS COMMUNITY DISTRICT BOND 1973	0.0076 %	0.0071 %
BOLINAS COMMUNITY DISTRICT BOND 1977	0.0032 %	0.0028 %
WATER DISTRICTS		
NORTH MARIN WATER OL-2	0.0150 %	0.0140 %
STINSON BEACH COUNTYT WATER 1977	0.0043 %	0.0039 %
TOMALES CSD TS1	0.0200 %	0.0200 %
RECREATION DISTRICTS		
STAWBERRY RECREATION ZONE IV - 2004	0.2270 %	0.2398 %
UNITARY AVERAGE TAX RATE	0.4950 %	0.4974 %

(1) The 2012-2013 column is not for approval but for comparative purposes

(2) The 2013-2014 column is for approval purposes

EXHIBIT B

2013-2014 TAX RATE ON SECURED ROLL

(Not to exceed the One Percent Limitation)

ENTITY	TAX RATE	
	2012-2013 ⁽¹⁾	2013-2014 ⁽²⁾
SCHOOL DISTRICTS		
DIXIE SCHOOL-2011 REFUNDING	0.0154 %	0.0150 %
KENTFIELD SCHOOL BONDS 1998	0.0249 %	0.0236 %
KENTFIELD SCHOOL-2011 REFUNDING	0.0197 %	0.0189 %
LAGUNITAS SCHOOL BONDS	0.0552 %	0.0518 %
LARKSPUR SCHOOL-2011 REFUNDING	0.0396 %	0.0424 %
LARKSPUR-CORTE MADERA SCHOOL	0.0083 %	0.0268 %
MARIN COMMUNITY COLLEGE BDS 2004-1 C-11/04	0.0061 %	0.0015 %
MARIN COMMUNITY COLLEGE BDS 2004-2 C-11/04	0.0074 %	0.0072 %
MARIN COM COLLEGE2004-3 C-11/04	0.0043 %	0.0044 %
MARIN COM COLLEGE 2004-4 C-11/04 (new)	N/A	0.0073 %
MILL VALLEY SCHOOL BONDS-1994A	0.0065 %	0.0067 %
MILL VALLEY SCHOOL BONDS-1994B	0.0060 %	0.0060 %
MILL VALLEY SCHOOL BONDS-1994C	0.0099 %	0.0100 %
MILL VALLEY SCHOOL BONDS-1998A	0.0068 %	0.0068 %
MILL VALLEY SCHOOL 2009-A C-11/09	0.0146 %	0.0139 %
MILL VALLEY SCHOOL 2009-B C-11/09	0.0087 %	0.0140 %
NICASIO SCH-2010 REFUNDG BONDS	0.0452 %	0.0465 %
NOVATO UN SCH BOND 2005 SERIES	0.0164 %	0.0164 %
NOVATO UN SCH BOND 2006 SERIES	0.0295 %	0.0294 %
NOVATO SCHOOLS-2011 REFUNDING	0.0170 %	0.0165 %
PETALUMA HIGH 1999 BONDS (COMBINED)	0.0342 %	0.0360 %
REED SCHOOL BONDS 2006	0.0134 %	0.0043 %
REED UNION SCHOOL-2011 REFUNDING	0.0292 %	0.0340 %
REED UNION SCHOOL-2012 REFUNDING (new)	N/A	0.0063 %
ROSS SCHOOL BONDS 2006	0.0465 %	0.0453 %
ROSS SCHOOL BONDS 2008-1 A-6/08	0.0116 %	0.0126 %
ROSS SCHOOL BONDS 2008-2 A-6/08	0.0083 %	0.0078 %
ROSS VALLEY SCHOOL BONDS 1999	0.0173 %	0.0170 %
ROSS VALLEY SCH 2010 A-11/10	0.0089 %	0.0086 %
ROSS VALLEY SCH-2011 REFUNDING	0.0153 %	0.0151 %
ROSS VALLEY SCH 2010 B-11/10	0.0196 %	0.0131 %
SAN RAFAEL ELEM SCH BONDS 2002 B	0.0218 %	0.0219 %
SAN RAFAEL ELEM SCH BONDS 2002 C	0.0045 %	0.0048 %
SAN RAFAEL ELEM-2011 REFUNDING	0.0172 %	0.0284 %
SAN RAFAEL HIGH-2011 REFUNDING	0.0125 %	0.0294 %
SANTA ROSA JUNIOR COLLEGE	0.0210 %	0.0188 %
SAUSALITO MARIN CITY SCH BONDS 2005	0.0164 %	0.0158 %
SAUSALITO MARIN CITY SCH BONDS 2006 A&B	0.0090 %	0.0095 %
SHORELINE SCHOOL2009-1 D-11/09	0.0342 %	0.0328 %
SHORELINE USD - 2011 REFUNDING	0.0219 %	0.0065 %
TAMALPAIS UNION HIGH BONDS-2006	0.0167 %	0.0160 %
TAM HIGH-2010 REFUNDING BONDS	0.0102 %	0.0128 %
TAMALPAIS UHSD GO BOND REFUND 2011	0.0051 %	0.0098 %

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