

**MEASURE SUBMITTED TO VOTE OF VOTERS**

**SCHOOL**

**LARKSPUR SCHOOL DISTRICT  
BOND ELECTION  
MEASURE A**

**A** To improve health and safety conditions of the local middle school and elementary schools in Larkspur and Corte Madera by repairing and renovating aging facilities, including eliminating hazards from asbestos, reducing dangers from earthquakes with seismic upgrades, replacing inadequate electrical and heating systems, repairing deteriorating roofs, plumbing and sewers, rehabilitating and adding new classrooms, science laboratories and other school facilities, shall Larkspur School District issue \$21,700,000 of bonds at interest rates within legal limits, with an independent audit?

**LARKSPUR SCHOOL DISTRICT  
BOND ELECTION  
IMPARTIAL ANALYSIS BY COUNTY COUNSEL  
MEASURE A**

If this Measure is approved by a two-thirds vote, the LARKSPUR SCHOOL DISTRICT will be authorized to incur bonded indebtedness of Twenty-one Million Seven Hundred Thousand Dollars (\$21,700,000.00) with an interest rate not to exceed the limit set by law. The proceeds of the proposed bonds may be used for the purposes set forth in the Measure and to acquire, renovate, and construct school buildings, other improvements and grounds in the District, with an independent audit.

Dated: March 13, 2000

PATRICK K. FAULKNER  
County Counsel

**TAX RATE STATEMENT  
REGARDING PROPOSED \$21,700,000  
LARKSPUR SCHOOL DISTRICT  
GENERAL OBLIGATION BONDS  
MEASURE A**

An election will be held in Larkspur School District (the "District") on June 6, 2000, for the purpose of submitting to the electors of the District the question of incurring a bonded indebtedness of the District in an aggregate principal amount of \$21.7 million. If such bonds are authorized and sold, the principal thereof and interest thereon will be payable from the proceeds of tax levies made upon the taxable property in the District. The following information regarding tax rates is given to comply with Section 9401 of the California Elections Code. Such information is based upon the best estimates and projections presently available from official sources, upon experience within the District, and other demonstrable factors.

Based upon the foregoing and projections of the District's assessed valuation, and assuming the entire debt service will be paid through property taxation:

1. The best estimate of the tax which would be required to be levied to fund the bond issue during the first fiscal year after the sale of the first series of bonds, based on estimated assessed valuations available at the time of filing of this statement, is 3.58¢ per \$100 of assessed valuation for the year 2000-2001.

2. The best estimate from official sources of the tax rate which would be required to be levied to fund the bond issue during the first fiscal year after the last sale of the bonds and an estimate of the year in which that rate will apply, based on estimated assessed valuations available at the time of filing of this statement, is 4.38¢ per \$100 of assessed valuation for the year 2005-2006.

3. The best estimate of the highest tax rate which would be required to be levied to fund the bond issue and an estimate of the year in which that rate will apply, based on estimated assessed valuation available at the time of filing of this statement, is 4.48¢ per \$100 of assessed valuation for the year 2010-2011.

The average annual tax levy is projected to be \$32.99 per \$100,000 assessed valuation.

Attention to all voters is directed to the fact that the foregoing information is based upon projections and estimates only. The actual times of sales of said bonds and the amount sold at any given time will be governed by the needs of the District and other factors. The actual interest rates at which the bonds will be sold, which in any event will not exceed the maximum permitted by law, will depend upon the bond market at the time of sales. The actual assessed values in the future years will depend upon the value of property within the District as determined in the assessment and the equalization process. Accordingly, the actual tax rates and the years in which such rates are applicable may vary from those presently estimated as above stated.

s/ Barbara B. Wilson, Ph.D.  
Superintendent  
Larkspur School District

**MEASURE A CONTINUED ON NEXT PAGE**



## ARGUMENT IN FAVOR OF MEASURE A

The Larkspur School District is ranked among the best school districts in the State. Student achievement is high and our school district is recognized for sound management. Strong support from parents and community members in Larkspur and Corte Madera has allowed our schools to offer the highest quality educational programs.

The District has wisely used limited resources available for facilities maintenance to make the most urgently needed repairs and to keep schools operational. However, our schools are old. They have significant need for repair and renovation. Built in the early 1950's and 1960's, original plumbing, heating and sewer systems are deteriorating and require constant repair. Our schools need earthquake retrofitting, asbestos management and safety repairs. Aging roofs leak. Outstripped electrical systems cannot safely handle today's technology needs.

Over the past two years, the District worked with community members, teachers, parents, school personnel and construction professionals to develop a thorough facilities plan that identifies the improvements necessary to provide a healthy, safe and appropriate learning environment. After careful consideration, the Board of Education voted to place Measure A on the June ballot to provide the funds needed to repair, renovate and expand school facilities to better serve our students.

Measure A will:

- Retrofit for seismic safety
- Remove asbestos
- Replace deteriorated plumbing and sewage systems
- Repair/upgrade potentially dangerous electrical systems
- Replace aged roof and antiquated heating systems
- Provide upgraded classrooms, science labs, and libraries

By law, Measure A funds can only be used to improve local schools, maintaining our community's original investment for our students. Quality schools keep property values strong.

Measure A is a prudent, cost-effective plan that funds essential improvements for a safe, healthy educational environment for our students. Measure A funds will be subject to independent audit.

Please join us in voting YES on Measure A.

s/ Dan Hillmer  
Larkspur City Councilmember, Former Mayor

s/ Susan K. Bigall, President  
Corte Madera Women's Improvement Club, Inc.

s/ Marilyn River, Former President  
Larkspur School District Board of Trustees

s/ Melissa Paulson  
Corte Madera Town Councilmember, Former Mayor

s/ Robert B. Sinnott  
Fire Chief/Deputy City Manager, City of Larkspur

**NO ARGUMENT AGAINST THIS MEASURE  
WAS SUBMITTED**

**END OF MEASURE A**

