ARGUMENT IN FAVOR OF MEASURE N

In 1992 the residents of Paradise Ranch Estates voted to raise funds over a ten-year period to repave Drakes View Drive and do other essential road work. The work was done in 1993 using funds borrowed from Marin County. The authority to raise the funds to repay the loan for the paving of Drakes View must be renewed every four years. This measure would renew this authority for the final period needed to repay the loan. We urge a "Yes" vote.

A "Yes" vote will not raise your taxes. A "No" vote will not eliminate our obligation to pay back the County loan.

All of the funds that are presently collected under the existing appropriations limit for Paradise Ranch Estates are designated to repay the existing loan or to preserve our roads in Paradise Ranch Estates. If this measure fails, the loan from the County will have to be paid using the Division’s reserve for emergencies and the funds now used to maintain or upgrade our roads. If this happens, there will be no funds to maintain the private roads in Paradise Ranch Estates.

The present tax will expire in 2002. The additional two years mentioned in this measure were added at the request of County Counsel to confirm the County’s continued legal authority to collect delinquent taxes.

A vote for this ballot proposal protects our property interests and makes common sense. We urge a “Yes” vote.

s/ Mary Anne Warren, President
Inverness Ridge Association

s/ Kenneth Drexler, Secretary
Paradise Ranch Estates Road Advisory Board

s/ Margaret C. Ridge
Emergency Disaster Chairman

s/ Paul Phelps

s/ Francis J. Seidner

NO ARGUMENT AGAINST THIS MEASURE
WAS SUBMITTED

End of Measure N