

MARIN COUNTY AIRPORT
Non-G.A.A.P. Modified Accrual Basis *
FISCAL OPERATIONS REPORT
FISCAL YEAR ENDED JUNE 30, 2011

(1) Airport Direct Revenues

Rents, Concessions, Tie Down-Fees, and Fixed Base Fees	\$692,826
Federal Grant	\$117,250
Miscellaneous	\$25,025
Total Direct Revenue	\$835,101

Airport Direct Expenditures

Salaries and Fringe Benefits	\$156,457
Services and Supplies	\$290,881
Capital Projects	\$70,000
General Fund Service Department Costs	\$277,316
Total Direct Expenditures:	\$794,655

Direct Income From Operations: **\$40,446**

(2) Indirect Revenues Received by the County of Marin:

Sales Tax Collected (Est.)	\$45,607
Property Tax on Possessory Interest and Personal Property	\$29,310
Property Tax on Aircraft	\$183,684
Total Indirect Revenues Received by County (Est.)	\$258,601

(3) Indirect Revenues Received by Novato Unified School District:

Property Tax on Possessory Interest and Property (Schools and Special Districts Serving Novato Area) Est.	\$64,303
Property Tax on Aircraft (Novato Unified School District)	\$183,684
Total Revenue Applicable to Other Taxing Entities:	\$247,986

* G.A.A.P. (Generally Accepted Accounting Principles)