MARIN COUNTY AIRPORT
Non-G.A.A.P. Modified Accrual Basis *
FISCAL OPERATIONS REPORT
FISCAL YEAR ENDED JUNE 30, 2011

(1) Airport Direct Revenues
Rents, Concessions, Tie Down-Fees, and Fixed Base Fees $692,826
Federal Grant $117,250
Miscellaneous $25,025
Total Direct Revenue $835,101

Airport Direct Expenditures
Salaries and Fringe Benefits $156,457
Services and Supplies $290,881
Capital Projects $70,000
General Fund Service Department Costs $277,316
Total Direct Expenditures: $794,655

Direct Income From Operations: $40,446

(2) Indirect Revenues Received by the County of Marin:
Sales Tax Collected (Est.) $45,607
Property Tax on Possessory Interest and Personal Property $29,310
Property Tax on Aircraft $183,684
Total Indirect Revenues Received by County (Est.) $258,601

(3) Indirect Revenues Received by Novato Unified School District:
Property Tax on Possessory Interest and Property (Schools and Special Districts Serving Novato Area) Est. $64,303
Property Tax on Aircraft (Novato Unified School District) $183,684
Total Revenue Applicable to Other Taxing Entities: $247,986

* G.A.A.P. (Generally Accepted Accounting Principles)