

# DEPARTMENT OF FINANCE

MARK J. WALSH, CPA  
DIRECTOR OF FINANCE

GARY L. BURROUGHS, CPA, ASSISTANT  
ROY GIVEN, CPA, ASSISTANT

January 25, 2011

Susan Adams., President  
Board of Supervisors  
County of Marin  
3501 Civic Center Dr. #329  
San Rafael, CA 94903

Mary Jane Burke  
Superintendent of Schools  
Marin County Office of Education  
P. O. Box 4925  
San Rafael, CA 94913

Marin County Schools,  
Special Districts, and  
MCERA

RE: MONTHLY REPORT OF COUNTY, SCHOOLS AND DISTRICT INVESTMENTS as of  
November 30, 2010

Dear Investment Fund Participants:

The attached Monthly Report of County, Schools and District investments is provided for your review.

\* The investments were made pursuant to Government Code Sections 53601, 53635 and comply with the County Treasurer's Statement of Investment Policy. The investment policy provides for:

- Preservation of capital through high quality investments;
- Maintenance of sufficient liquidity to meet participant operating needs; and
- A rate of return consistent with the above objectives.

\* Maturities are scheduled to meet participant expenditure requirements for the next six months.

\* Attached spreadsheets identify investment type, issuer, maturity date, amount invested and fair market value for each security held. Fair market values were determined by Wells Fargo Institutional Trust Services on all securities except for investments in the Local Agency Investment Fund which was valued at face value by us. Adjustments have been made for premiums, discounts and accrued interest on discount securities to make the book value and fair market value more comparable.

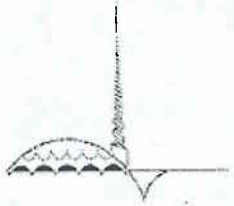
I trust you find this report informative. Should you have any questions do not hesitate to call me.

Respectfully submitted,

Mark J. Walsh  
Director of Finance

MJW:mb  
Attachments

cc: Matthew Hymel, County Administrator  
Marin County Treasury Oversight Committee



**MARK J. WALSH, CPA - DIRECTOR OF FINANCE**  
**REPORT OF INVESTMENTS - OPERATING FUNDS**  
**COUNTY OF MARIN, SCHOOLS & SPECIAL DISTRICTS**

**November 30, 2010**

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INVESTMENT #	TYPE	FACE VALUE	STATED RATE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	DESCRIPTION	MARKET VALUE
142	LA1	233,383.57	2.967	//	07/01/2007	233,383.57	0.447	0.454	Local Agency Investment Fund	233,383.57
3490	LA2	0.00	5.170	//	07/01/2007	0.00	0.000	0.001	MM-DREYFUS	0.00
9149	LA2	10,153,636.53	0.040	//	05/12/2010	10,153,636.53	0.049	0.050	MM-FIDELITY Institutional Gov	10,153,636.53
4366	LA2	0.00	4.930	//	07/01/2007	0.00	0.009	0.010	NATIONS Treasury Reserves	0.00
2246	LA2	12,520,808.72	4.760	//	11/14/2007	12,520,808.72	0.029	0.030	MM-WELLS FARGO Institutional G	12,520,808.72
9271	FAD	6,000,000.00	0.180	12/15/2010	08/17/2010	5,996,400.00	0.180	0.182	Federal Home Loan Discount	6,000,000.00
9297	FAD	18,000,000.00	0.185	12/15/2010	09/15/2010	17,991,582.50	0.185	0.187	Federal Home Loan Discount	18,000,000.00
9298	FAD	9,500,000.00	0.185	12/15/2010	09/16/2010	9,495,606.25	0.185	0.187	Federal Home Loan Discount	9,500,000.00
9307	FAD	5,000,000.00	0.170	12/15/2010	09/24/2010	4,998,063.89	0.170	0.172	Federal Home Loan Discount	5,000,000.00
9285	FAD	6,555,000.00	0.180	12/15/2010	08/31/2010	6,551,525.85	0.180	0.182	Fed Home Ln Mtg Corp Disc	6,555,000.00
9289	FAD	9,700,000.00	0.000	12/15/2010	09/07/2010	9,695,465.25	0.170	0.172	Fed Natl Mtg Assoc Disc	9,700,000.00
9290	FAD	11,000,000.00	0.170	12/15/2010	09/08/2010	10,994,909.44	0.170	0.172	Fed Natl Mtg Assoc Disc	11,000,000.00
9305	FAD	11,000,000.00	0.170	12/15/2010	09/23/2010	10,995,688.61	0.170	0.172	Fed Natl Mtg Assoc Disc	11,000,000.00
9294	FAD	5,325,000.00	0.000	12/16/2010	09/10/2010	5,322,417.38	0.180	0.182	Fed Home Ln Mtg Corp Disc	5,325,000.00
9303	FAD	3,400,000.00	0.000	12/16/2010	09/21/2010	3,398,497.39	0.185	0.187	Fed Home Ln Mtg Corp Disc	3,400,000.00
9300	FAD	8,500,000.00	0.000	12/17/2010	09/17/2010	8,496,025.07	0.185	0.187	Federal Home Loan Discount	8,500,000.00
9302	FAD	5,500,000.00	0.185	12/17/2010	09/20/2010	5,497,512.78	0.185	0.187	Federal Home Loan Discount	5,500,000.00
9316	FAD	7,300,000.00	0.140	12/17/2010	09/30/2010	7,297,785.67	0.140	0.141	Fed Natl Mtg Assoc Disc	7,300,000.00
9318	FAD	5,000,000.00	0.140	12/17/2010	10/05/2010	4,998,580.56	0.140	0.141	Fed Natl Mtg Assoc Disc	5,000,000.00
9254	FAD	5,700,000.00	0.220	12/20/2010	07/28/2010	5,694,949.17	0.220	0.223	Fed Natl Mtg Assoc Disc	5,699,430.00
9304	FAD	3,800,000.00	0.180	12/20/2010	09/22/2010	3,798,309.00	0.180	0.182	Fed Natl Mtg Assoc Disc	3,799,620.00

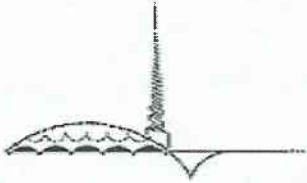
INVESTMENT #	TYPE	FACE VALUE	STATED RATE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	DESCRIPTION	MARKET VALUE
9317	FAD	4,600,000.00	0.120	12/21/2010	10/05/2010	4,598,819.33	0.120	0.121	Federal Home Loan Discount	4,599,540.00
9281	FAD	4,000,000.00	0.190	12/22/2010	08/27/2010	3,997,530.00	0.190	0.192	Fed Natl Mtg Assoc Disc	3,999,600.00
9292	FAD	3,900,000.00	0.185	12/22/2010	09/09/2010	3,897,915.67	0.185	0.187	Fed Natl Mtg Assoc Disc	3,899,610.00
9315	FAD	5,000,000.00	0.170	12/22/2010	09/30/2010	4,998,040.28	0.170	0.172	Fed Natl Mtg Assoc Disc	4,999,500.00
9322	FAD	3,000,000.00	0.130	12/23/2010	10/12/2010	2,999,220.00	0.130	0.131	Federal Home Loan Discount	2,999,700.00
9295	FAD	2,350,000.00	0.000	12/23/2010	09/13/2010	2,348,813.25	0.180	0.182	Fed Home Ln Mtg Corp Disc	2,349,765.00
9311	FAD	8,000,000.00	0.000	12/27/2010	09/28/2010	7,996,400.00	0.180	0.182	Fed Home Ln Mtg Corp Disc	7,999,200.00
9257	FAD	5,000,000.00	0.220	12/27/2010	07/29/2010	4,995,386.11	0.220	0.223	Fed Natl Mtg Assoc Disc	4,999,500.00
8686	FAC	5,000,000.00	1.200	12/28/2010	04/28/2009	5,000,000.00	1.183	1.200	Federal Home Loan Bank	5,003,150.00
9258	FAD	7,000,000.00	0.230	12/30/2010	07/29/2010	6,993,112.78	0.230	0.233	Fed Natl Mtg Assoc Disc	6,999,300.00
9275	FAD	9,000,000.00	0.180	12/30/2010	08/23/2010	8,994,195.00	0.180	0.182	Fed Natl Mtg Assoc Disc	8,999,100.00
9293	FAD	5,200,000.00	0.170	12/30/2010	09/10/2010	5,197,274.33	0.170	0.172	Fed Natl Mtg Assoc Disc	5,199,480.00
9319	FAD	6,400,000.00	0.170	12/31/2010	10/06/2010	6,397,400.89	0.170	0.172	Federal Home Loan Discount	6,399,360.00
9320	FAD	6,100,000.00	0.155	01/03/2011	10/07/2010	6,097,688.78	0.155	0.157	Fed Home Ln Mtg Corp Disc	6,099,390.00
9309	FAD	5,500,000.00	0.160	01/04/2011	09/24/2010	5,497,506.67	0.160	0.162	Fed Home Ln Mtg Corp Disc	5,499,450.00
9321	FAD	4,300,000.00	0.150	01/05/2011	10/08/2010	4,298,405.42	0.150	0.152	Federal Home Loan Discount	4,299,570.00
9331	FAD	5,000,000.00	0.165	01/06/2011	10/20/2010	4,998,212.50	0.165	0.167	Federal Home Loan Discount	4,999,500.00
9330	FAD	2,000,000.00	0.170	01/07/2011	10/20/2010	1,999,253.89	0.170	0.172	Federal Home Loan Discount	1,999,800.00
9325	FAD	5,200,000.00	0.155	01/10/2011	10/14/2010	5,198,029.78	0.155	0.157	Fed Home Ln Mtg Corp Disc	5,198,960.00
9340	FAD	9,800,000.00	0.165	01/10/2011	10/28/2010	9,796,676.17	0.165	0.167	Fed Home Ln Mtg Corp Disc	9,798,040.00
9314	FAD	4,500,000.00	0.165	01/11/2011	09/29/2010	4,497,855.00	0.165	0.167	Fed Home Ln Mtg Corp Disc	4,499,100.00
9296	FAD	4,000,000.00	0.000	01/12/2011	09/14/2010	3,997,600.00	0.180	0.182	Fed Natl Mtg Assoc Disc	3,999,200.00
9313	FAD	3,300,000.00	0.000	01/12/2011	09/29/2010	3,298,363.75	0.170	0.172	Fed Natl Mtg Assoc Disc	3,299,340.00
9335	FAD	5,700,000.00	0.150	01/13/2011	10/25/2010	5,698,100.00	0.150	0.152	Fed Home Ln Mtg Corp Disc	5,698,860.00
9326	FAD	13,200,000.00	0.175	01/14/2011	10/15/2010	13,194,160.83	0.175	0.177	Federal Home Loan Discount	13,197,360.00

INVESTMENT #	TYPE	FACE VALUE	STATED RATE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	DESCRIPTION	MARKET VALUE
9329	FAD	5,900,000.00	0.175	01/18/2011	10/19/2010	5,897,390.07	0.175	0.177	Fed Home Ln Mtg Corp Disc	5,898,820.00
9332	FAD	6,100,000.00	0.170	01/19/2011	10/21/2010	6,097,407.50	0.170	0.172	Federal Home Loan Discount	6,098,780.00
9354	FAD	5,000,000.00	0.145	01/20/2011	11/10/2010	4,998,570.14	0.145	0.147	Fed Natl Mtg Assoc Disc	4,999,000.00
9333	FAD	7,500,000.00	0.175	01/21/2011	10/22/2010	7,496,682.29	0.175	0.177	Federal Home Loan Discount	7,498,500.00
9312	FAD	10,000,000.00	0.170	01/21/2011	09/29/2010	9,994,616.67	0.170	0.172	Fed Home Ln Mtg Corp Disc	9,998,000.00
9336	FAD	5,500,000.00	0.170	01/24/2011	10/26/2010	5,497,662.50	0.170	0.172	Fed Home Ln Mtg Corp Disc	5,498,900.00
9351	FAD	5,000,000.00	0.150	01/25/2011	11/08/2010	4,998,375.00	0.150	0.152	Fed Home Ln Mtg Corp Disc	4,999,000.00
9342	FAD	5,500,000.00	0.170	01/28/2011	10/29/2010	5,497,636.53	0.170	0.172	Federal Home Loan Discount	5,498,900.00
9344	FAD	5,000,000.00	0.160	01/31/2011	11/02/2010	4,998,000.00	0.160	0.162	Fed Home Ln Mtg Corp Disc	4,999,000.00
9345	FAD	7,200,000.00	0.160	01/31/2011	11/03/2010	7,197,152.00	0.160	0.162	Fed Home Ln Mtg Corp Disc	7,198,560.00
9349	FAD	9,000,000.00	0.150	01/31/2011	11/05/2010	8,996,737.50	0.150	0.152	Fed Home Ln Mtg Corp Disc	8,998,200.00
9372	FAD	7,200,000.00	0.155	01/31/2011	11/24/2010	7,197,892.00	0.155	0.157	Fed Home Ln Mtg Corp Disc	7,198,560.00
9337	FAD	5,500,000.00	0.170	02/01/2011	10/27/2010	5,497,480.69	0.170	0.172	Fed Natl Mtg Assoc Disc	5,498,350.00
9338	FAD	5,000,000.00	0.170	02/02/2011	10/27/2010	4,997,686.11	0.170	0.172	Fed Natl Mtg Assoc Disc	4,998,500.00
9374	FAD	5,000,000.00	0.160	02/03/2011	11/24/2010	4,998,422.22	0.160	0.162	Fed Home Ln Mtg Corp Disc	4,998,500.00
9348	FAD	3,500,000.00	0.162	02/04/2011	11/05/2010	3,498,566.75	0.162	0.164	Federal Home Loan Discount	3,498,950.00
9352	FAD	6,600,000.00	0.150	02/07/2011	11/09/2010	6,597,525.00	0.150	0.152	Fed Home Ln Mtg Corp Disc	6,598,020.00
9377	FAD	7,600,000.00	0.140	02/10/2011	11/29/2010	7,597,842.44	0.140	0.141	Fed Home Ln Mtg Corp Disc	7,597,720.00
8174	FAC	5,000,000.00	3.320	02/11/2011	03/11/2008	5,000,000.00	3.273	3.319	Fed Home Ln Mtg Corp	5,029,300.00
9359	FAD	3,600,000.00	0.160	02/11/2011	11/15/2010	3,598,592.00	0.160	0.162	Federal Home Loan Discount	3,598,920.00
9343	FAD	4,000,000.00	0.170	02/14/2011	11/01/2010	3,998,016.67	0.170	0.172	Fed Natl Mtg Assoc Disc	3,998,800.00
8135	FAC	10,000,000.00	3.400	02/15/2011	02/15/2008	10,000,000.00	3.353	3.400	Fed Home Ln Mtg Corp	10,063,600.00
9373	FAD	5,000,000.00	0.170	02/23/2011	11/24/2010	4,997,851.39	0.170	0.172	Federal Home Loan Discount	4,998,000.00
9378	FAD	5,000,000.00	0.180	02/24/2011	11/29/2010	4,997,825.00	0.180	0.182	Federal Home Loan Discount	4,998,000.00
9347	FAD	4,100,000.00	0.165	02/25/2011	11/04/2010	4,097,876.54	0.165	0.167	Federal Home Loan Discount	4,098,360.00

INVESTMENT #	TYPE	FACE VALUE	STATED RATE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	DESCRIPTION	MARKET VALUE
9341	FAD	5,000,000.00	0.180	02/28/2011	10/28/2010	4,996,925.00	0.180	0.182	Fed Home Ln Mtg Corp Disc	4,998,000.00
9346	FAD	4,009,000.00	0.175	02/28/2011	11/04/2010	4,006,739.37	0.175	0.177	Fed Home Ln Mtg Corp Disc	4,007,396.40
9360	FAD	7,000,000.00	0.155	02/28/2011	11/16/2010	6,996,865.56	0.155	0.157	Fed Home Ln Mtg Corp Disc	6,997,200.00
9379	FAD	8,000,000.00	0.185	02/28/2011	11/29/2010	7,996,258.89	0.185	0.187	Fed Home Ln Mtg Corp Disc	7,996,800.00
9366	FAD	5,000,000.00	0.170	03/01/2011	11/19/2010	4,997,591.67	0.170	0.172	Fed Home Ln Mtg Corp Disc	4,998,000.00
9350	FAD	4,900,000.00	0.165	03/07/2011	11/08/2010	4,897,327.46	0.165	0.167	Fed Home Ln Mtg Corp Disc	4,898,040.00
9365	FAD	5,700,000.00	0.160	03/08/2011	11/19/2010	5,697,238.67	0.160	0.162	Fed Natl Mtg Assoc Disc	5,697,720.00
9357	FAD	9,700,000.00	0.140	03/11/2011	11/12/2010	9,695,511.06	0.140	0.142	Fed Home Ln Mtg Corp Disc	9,696,120.00
9355	FAD	5,000,000.00	0.165	03/14/2011	11/10/2010	4,997,158.33	0.165	0.167	Fed Home Ln Mtg Corp Disc	4,997,500.00
9375	FAD	4,000,000.00	0.140	03/16/2011	11/26/2010	3,998,288.89	0.140	0.142	Fed Home Ln Mtg Corp Disc	3,998,000.00
9376	FAD	4,000,000.00	0.140	03/18/2011	11/26/2010	3,998,257.78	0.140	0.142	Fed Home Ln Mtg Corp Disc	3,998,000.00
9356	FAD	6,000,000.00	0.160	03/21/2011	11/10/2010	5,996,506.67	0.160	0.162	Fed Home Ln Mtg Corp Disc	5,997,000.00
9380	FAD	3,000,000.00	0.170	03/22/2011	11/30/2010	2,998,413.33	0.170	0.172	Fed Home Ln Mtg Corp Disc	2,998,521.00
9381	FAD	4,000,000.00	0.170	03/23/2011	11/30/2010	3,997,865.56	0.170	0.172	Fed Home Ln Mtg Corp Disc	3,998,000.00
9364	FAD	4,300,000.00	0.165	03/25/2011	11/18/2010	4,297,497.04	0.165	0.167	Federal Farm Credit Bank Disc	4,297,850.00
9367	FAD	5,000,000.00	0.174	03/28/2011	11/22/2010	4,996,955.00	0.174	0.176	Fed Home Ln Mtg Corp Disc	4,997,500.00
9361	FAD	12,700,000.00	0.165	03/31/2011	11/17/2010	12,692,200.08	0.165	0.167	Fed Home Ln Mtg Corp Disc	12,693,650.00
9368	FAD	9,200,000.00	0.165	03/31/2011	11/22/2010	9,194,560.50	0.165	0.167	Fed Home Ln Mtg Corp Disc	9,195,400.00
9371	FAD	5,000,000.00	0.150	03/31/2011	11/24/2010	4,997,354.17	0.150	0.152	Fed Home Ln Mtg Corp Disc	4,997,500.00
9370	FAD	10,000,000.00	0.180	04/29/2011	11/23/2010	9,992,150.00	0.180	0.182	Federal Home Loan Discount	9,992,000.00
9310	FAC	5,000,000.00	0.430	10/07/2011	09/28/2010	5,000,000.00	0.424	0.430	Federal Home Loan Bank	4,995,300.00
9187	FAC	5,000,000.00	0.850	12/15/2011	06/15/2010	5,000,000.00	0.838	0.850	Federal Home Loan Bank	5,000,000.00
9101	FAC	5,475,000.00	1.400	04/15/2012	04/15/2010	5,464,050.00	1.481	1.501	Federal Home Loan Bank	5,497,228.50
9189	FAC	5,000,000.00	0.750	06/15/2012	06/15/2010	5,000,000.00	0.739	0.750	Fed Home Ln Mtg Corp	5,000,300.00
9218	FAC	5,000,000.00	0.750	06/29/2012	06/29/2010	5,000,000.00	1.535	1.556	Fed Home Ln Mtg Corp	5,001,350.00

INVESTMENT #	TYPE	FACE VALUE	STATED RATE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	DESCRIPTION	MARKET VALUE
9099	FAC	5,000,000.00	1.450	10/15/2012	04/15/2010	5,000,000.00	1.430	1.450	Federal Home Loan Bank	5,020,300.00
9353	FAC	5,000,000.00	0.625	11/09/2012	11/09/2010	4,999,000.00	0.626	0.635	Fed Natl Mtg Assoc	4,992,200.00
9358	FAC	5,000,000.00	0.625	11/15/2012	11/15/2010	4,997,500.00	0.641	0.650	Federal Home Loan Bank	4,981,250.00
9369	FAC	5,000,000.00	0.625	11/23/2012	11/23/2010	4,998,350.00	0.632	0.641	Federal Home Loan Bank	4,975,000.00
9063	FAC	10,000,000.00	1.625	12/28/2012	03/29/2010	9,985,000.00	1.658	1.681	Fed Natl Mtg Assoc	10,009,400.00
9079	FAC	5,000,000.00	1.750	01/07/2013	04/07/2010	4,991,250.00	1.791	1.815	Fed Natl Mtg Assoc	5,006,250.00
9098	FAC	10,000,000.00	1.550	01/15/2013	04/15/2010	10,000,000.00	1.529	1.550	Federal Home Loan Bank	10,043,800.00
9122	FAC	5,000,000.00	1.750	01/28/2013	04/28/2010	4,989,300.00	1.805	1.830	Fed Home Ln Mtg Corp	5,010,500.00
9025	FAC	5,000,000.00	1.850	03/04/2013	03/04/2010	4,990,000.00	1.892	1.918	Federal Home Loan Bank	5,015,650.00
9051	FAC	5,000,000.00	1.000	03/15/2013	03/23/2010	4,993,750.00	1.028	1.042	Federal Home Loan Bank	5,006,250.00
9190	FAC	5,000,000.00	1.550	03/15/2013	06/15/2010	5,000,000.00	1.529	1.550	Fed Home Ln Mtg Corp	5,001,800.00
9057	FAC	5,000,000.00	1.850	03/25/2013	03/25/2010	4,994,350.00	1.863	1.888	Fed Natl Mtg Assoc	5,018,750.00
9100	FAC	5,000,000.00	2.000	04/15/2013	04/15/2010	4,992,500.00	2.023	2.051	Fed Natl Mtg Assoc	5,025,000.00
9102	FAC	5,000,000.00	2.000	04/15/2013	04/15/2010	5,000,000.00	1.972	2.000	Fed Natl Mtg Assoc	5,025,000.00
9215	FAC	5,000,000.00	1.625	06/28/2013	06/28/2010	4,992,500.00	1.653	1.676	Fed Home Ln Mtg Corp	5,003,650.00
9334	FAC	5,000,000.00	0.750	07/25/2013	10/25/2010	4,998,750.00	0.747	0.758	Fed Home Ln Mtg Corp	4,985,050.00
9250	FAC	5,000,000.00	1.300	07/26/2013	07/26/2010	5,000,000.00	1.282	1.300	Fed Home Ln Mtg Corp	5,004,600.00
9255	FAC	5,000,000.00	1.250	07/29/2013	07/29/2010	4,998,250.00	1.244	1.261	Fed Natl Mtg Assoc	5,015,650.00
9264	FAC	5,000,000.00	1.300	08/09/2013	08/09/2010	5,000,000.00	1.282	1.300	Fed Natl Mtg Assoc	5,006,250.00
9270	FAC	5,000,000.00	0.750	08/16/2013	08/16/2010	5,000,000.00	1.391	1.410	Fed Home Ln Mtg Corp	4,997,250.00
9279	FAC	5,000,000.00	1.050	08/26/2013	08/26/2010	4,999,000.00	1.042	1.056	Fed Natl Mtg Assoc	5,004,700.00
9291	FAC	5,000,000.00	1.125	09/09/2013	09/09/2010	4,997,500.00	1.126	1.142	Fed Natl Mtg Assoc	5,009,400.00
9299	FAC	5,000,000.00	1.125	09/17/2013	09/17/2010	4,997,500.00	1.126	1.142	Fed Natl Mtg Assoc	5,006,250.00
9306	FAC	5,000,000.00	1.200	09/24/2013	09/24/2010	4,996,430.00	1.207	1.224	Fed Home Ln Mtg Corp	5,004,400.00
9308	FAC	5,000,000.00	1.200	09/27/2013	09/27/2010	5,000,000.00	1.183	1.200	Fed Natl Mtg Assoc	5,012,500.00

INVESTMENT #	TYPE	FACE VALUE	STATED RATE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	DESCRIPTION	MARKET VALUE
9362	FAC	5,000,000.00	1.125	10/25/2013	11/17/2010	5,000,937.50	1.126	1.142	Fed Home Ln Mtg Corp	4,998,450.00
9339	FAC	5,000,000.00	0.625	10/28/2013	10/28/2010	5,000,000.00	1.025	1.039	Fed Natl Mtg Assoc	4,973,450.00
9363	FAC	5,000,000.00	1.000	11/18/2013	11/18/2010	4,989,500.00	1.056	1.071	Federal Home Loan Bank	4,975,000.00
		<b>727,021,828.82</b>			<b>726,669,997.60</b>					<b>727,153,619.72</b>
AMORTIZATION & ACCRETION OF PREMIUMS & DISCOUNTS						<b>3,236.91</b>			ACCRUED INTEREST DISCOUNT INVESTMENTS	<b>0.00</b>
		<b>727,021,828.82</b>			<b>726,673,234.51</b>					<b>727,153,619.72</b>



MARK J. WALSH, CPA - DIRECTOR OF FINANCE  
PORTFOLIO SUMMARY REPORT - OPERATING FUNDS  
COUNTY OF MARIN, SCHOOLS & SPECIAL DISTRICTS  
November 30, 2010

DESCRIPTION	ENDING BALANCE November 30, 2010	AVERAGE BALANCE November-10	WEIGHTED AVERAGE DAYS TO MATURITY	ANNUALIZED YIELD November-10	YIELD November 30, 2010
LOCAL AGENCY INVESTMENT FUNDS	\$233,383.57	\$233,383.57	1	0.454	0.454
MONEY MARKET FUNDS	\$22,674,445.25	\$21,434,160.96	1	0.037	0.039
FEDERAL AGENCY ISSUES - COUPON	\$195,365,417.50	\$188,221,319.77	749	1.483	1.463
FEDERAL AGENCY ISSUES - DISCOUNT	\$508,396,751.28	\$495,927,065.37	54	0.175	0.171
TREASURY SECURITIES - COUPON	\$0.00	\$0.00	0	0.000	0.000
TREASURY SECURITIES - DISCOUNT	\$0.00	\$0.00	0	0.000	0.000
TOTALS & AVERAGES	\$726,669,997.60	\$705,815,929.67	239	0.520%	0.514%

The Local Agency Investment Funds is an open ended account and is not included in the total weighted days to maturity.



**Mark J. Walsh, CPA - Director of Finance**  
**Portfolio Yield Report - Operating Funds**  
**County of Marin, Schools & Special Districts**  
**November 30, 2010**

INVESTMENT HOLDINGS	BOOK VALUE	Portfolio Yields as <b>11/30/2010</b>
Local Agency Investment Funds	\$233,383.57	0.454%
Money Market Funds	\$22,674,445.25	0.039%
Federal Agency - Coupon	\$195,365,417.50	1.463%
Federal Agency - Discount	\$508,396,751.28	0.171%
Treasury Securities	\$0.00	0.000%
<b>TOTAL</b>	<b>\$726,669,997.60</b>	<b>0.514%</b>

**PORTFOLIO ALLOCATION**

