

COMMUNITY DEVELOPMENT AGENCY

OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED MARIN COUNTY REDEVELOPMENT AGENCY

SPECIAL MEETING

Civic Center Administration Building
3501 Civic Center Drive, **Room 401**, San Rafael

September 10, 2014
4:00 PM

AGENDA

A. CALL TO ORDER

B. REGULAR CALENDAR

1. OVERSIGHT BOARD MEMBERS MATTERS
2. Adopt Minutes from the February 20, 2014 meetings
3. **PUBLIC COMMENT** (on items not listed on the Agenda)

At this time, members of the public may comment on any item not appearing on the agenda.

4. ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY FOR THE PERIOD OF JANUARY 1, 2015 THROUGH JUNE 30, 2015.

Recommendation:

Adopt Resolution approving Administrative Budget for January 1, 2015 through June 30, 2015.

5. RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JANUARY 1, 2015 THROUGH JUNE 30, 2015.

The Recognized Obligation Payment Schedule acts as a six month budget for the Successor Agency to the County of Marin Redevelopment Agency.

Recommendation:

Adopt Resolution approving ROPS for January 1, 2015 through June 30, 2015.

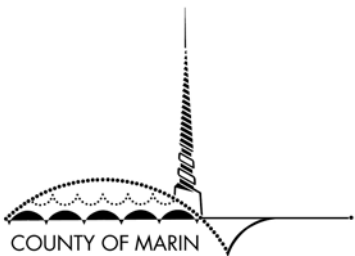
C. ADJOURNMENT

HOW TO OBTAIN MORE INFORMATION ON THE OVERSIGHT BOARD: Information is available at <http://www.co.marin.ca.us/depts/CD/Main/comdev/red/index.cfm>

If you have questions or concerns please contact (415) 473.6697 or lthomas@marincounty.org



Room 315 is accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices, or other accommodations to participate in this meeting, you may request them by calling (415) 473-4381 (voice/TTY) or 711 for the California Relay Service or e-mailing disabilityaccess@co.marin.ca.us at least **four working days** in advance of the event. Copies of documents are available in accessible formats upon request.



COMMUNITY DEVELOPMENT AGENCY

OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED MARIN COUNTY REDEVELOPMENT AGENCY

MINUTES

SPECIAL MEETING

Civic Center Administration Building
3501 Civic Center Drive, **Suite 308**, San Rafael

February 27, 2014
4:00 PM

*Board members present: John Logan, Gerald Norman, Mary Jane Burke, Terena Mares,
Excused: Leslie Alden, Greg Nelson
Absent: Terrie Green
Staff present: Leelee Thomas, Amy Brown, CDA*

A. CALL TO ORDER – 4:08 PM

B. REGULAR CALENDAR

1. OVERSIGHT BOARD MEMBERS MATTERS – *None*
2. Adopt Minutes from the September 23, 2013 and the February 26, 2013 meetings
(M/S MJB/GN)
3. **PUBLIC COMMENT** (on items not listed on the Agenda) – *No members of the public spoke*
4. ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY FOR THE PERIOD OF
JULY 1, 2014 THROUGH DECEMBER 31, 2014.

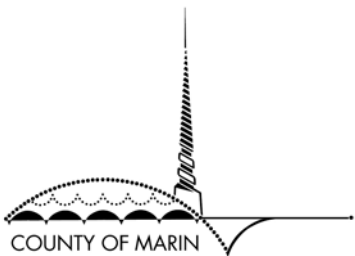
***Recommendation: Adopt Resolution approving Administrative Budget for July 1, 2014
through December 31, 2014. M/S GN/MJB***

5. RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY 1, 2014
THROUGH DECEMBER 31, 2014

***Recommendation: Adopt Resolution approving ROPS for July 1, 2014 through December 31,
2014. M/S TM/GN***

C. ADJOURNMENT – 4:15 PM

HOW TO OBTAIN MORE INFORMATION ON THE OVERSIGHT BOARD: Information is available
at <http://www.co.marin.ca.us/depts/CD/Main/comdev/red/index.cfm>



COMMUNITY DEVELOPMENT AGENCY

OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED MARIN COUNTY REDEVELOPMENT AGENCY

September 10, 2014

SUBJECT: Approval of the Successor Agency's administrative budget pursuant to Health and Safety Code Section 34177(j)

Dear Board Members,

RECOMMENDATION:

1. Adopt Resolution 2014-4 approving the administrative budget for the Successor Agency of the Dissolved Marin County Redevelopment Agency for the period of January 1, 2015 through June 30, 2015.

SUMMARY:

The Dissolution Act provides the Successor Agency with an Administrative Cost Allowance to reimburse its costs associated with the dissolution of the former Redevelopment Agency. Reimbursements will be made from property tax revenues, not to exceed 3% of the property tax allocated to the Successor Agency for the fiscal year, provided however, that the annual amount shall not be less than \$250,000 for any fiscal year.

BACKGROUND:

Pursuant to Health and Safety Code Section 34177(j), the Successor Agency is required to prepare a proposed administrative budget ("Budget") and submit it for approval to the Oversight Board. Pursuant to Health and Safety Code Section 34179(h), because the State Department of Finance (DOF) may review Oversight Board actions, the Oversight Board's action to approve the Budget is not effective for five business days, pending a request for review by the DOF.

FISCAL IMPACT:

The approved administrative budget for the period of July 1, 2014 through December 31, 2014 was in the amount of \$154,375, together with the proposed administrative budget of \$93,625 for the period of January 1, 2015 through June 30, 2015 are within the \$250,000 allowed pursuant to Health and Safety Code Section 34177.

REVIEWED BY:

<input type="checkbox"/> Department of Finance	<input checked="" type="checkbox"/> N/A
<input type="checkbox"/> Successor Agency Counsel	<input checked="" type="checkbox"/> N/A
<input type="checkbox"/> Human Resources	<input checked="" type="checkbox"/> N/A

SIGNATURE:

Leelee Thomas
Principal Planner

Attachments:

1. Oversight Board Resolution No. 2014-4 approving the Administrative budget for the period of January 1, 2015 through June 30, 2015.

RESOLUTION NO. 2014-4

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED MARIN COUNTY REDEVELOPMENT AGENCY, APPROVING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET FOR THE PERIOD OF JANUARY 1, 2015 THROUGH JUNE 30, 2015 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)

WHEREAS, pursuant to Health and Safety Code section 34173(d), the County of Marin ("RDA Successor Agency") is the successor agency to the dissolved Marin County Redevelopment Agency ("Agency"), confirmed by Resolution No. 2011-83 adopted on August 23, 2011; and

WHEREAS, Health and Safety Code section 34179(a) provides that each successor agency shall have an oversight board composed of seven members; and

WHEREAS, the Oversight Board is the RDA Successor Agency's oversight board pursuant to Health and Safety Code section 34179(a); and

WHEREAS, Health and Safety Code section 34177(j) requires the RDA Successor Agency to prepare a proposed administrative budget ("Administrative Budget") and submit it to the Oversight Board for the Oversight Board's approval; and

WHEREAS, the RDA Successor Agency has submitted the Administrative Budget to the Oversight Board.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED MARIN COUNTY REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the Administrative Budget through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

Section 3. Approval of the Administrative Budget. The Oversight Board hereby approves and adopts the Administrative Budget, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

Section 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 5. Certification. The Principal Planner of the Marin County Community Development Agency, acting on behalf of the Oversight Board as its Staff, shall certify to the adoption of this Resolution.

Section 6. Effective Date. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED this 10th day of September, 2014 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Oversight Board Chairperson

ATTEST:

Oversight Board Staff

EXHIBIT A

SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET
January 1, 2015 through June 30, 2015

[Attached behind this page]

Administrative Budget - Successor Agency to RDA

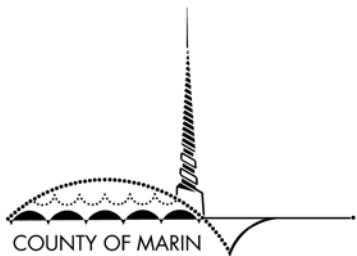
January 1, 2015 through June 30, 2015

ROPS 14-15B (previous numbering ROPS 7)

6 months

Outside Legal Counsel and Consultants	7,500.00
Admin Staffing	80,000.00
Oversight Board meeting costs	125.00
Office Overhead	3,500.00
Supplies, Professional Development, M&R Svs-Equip, IST Support, Travel & Publications	2,500.00
TOTAL	93,625.00

Annual Allotment	250,000.00
Admin budget for July-Dec. 2014	(154,375.00)
Amount remaining for Jan-July 2015	95,625.00



COMMUNITY DEVELOPMENT AGENCY

OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE DISSOLVED MARIN COUNTY REDEVELOPMENT AGENCY

September 10, 2014

SUBJECT: Resolution of the Oversight Board of the Successor Agency to the Dissolved Marin County Redevelopment Agency, approving the Recognized Obligation Payment Schedule (ROPS) pursuant to Health and Safety Code Section 34177(l).

Dear Board Members,

RECOMMENDATION:

- (1) Adopt Resolution approving the ROPS for of January 1, 2015 through June 30, 2015.

SUMMARY:

Pursuant to Health and Safety Code Section 34177(m), the Successor Agency must submit the ROPS to the State Department of Finance (DOF), after approval by the Oversight Board,

DISCUSSION:

The format of the attached ROPS is required by the DOF pursuant to AB 1484. Below is a brief description of each item on the ROPS.

- 1) **Bonds:** 1998 Gateway Refinancing Authority (GRA) Revenue Bonds Series A.
- 2) **Audit:** The contract is for an annual audit which is required under the bond indentures.
- 3) **Continuing Disclosure:** The Goodwin Consulting contract is for continuing disclosure reports as required under the bond indentures which provide information about the financial and operating condition of the bond issuer as it changes over time, as well as specific information that can have an impact on the ability of the bond issuer to pay amounts owing on the bonds.
- 4) **Fiscal Agent Fees:** The fiscal agent fees are paid to US Bank who is the fiscal agent for the GRA bonds.
- 5) **Bond Administration Expenses.** The bond administration expenses are established in the bond indentures and allowed \$100,000 a year, with a 2% annual increase, for administration expenses. No funds are scheduled to be transferred under this line item during the period of January 1, 2015 through June 30, 2015.
- 6) **Ridgeway Marin Apartments:** The Housing Assistance Pledge Agreement pledges funds to the Ridgeway Marin Apartments through 2041. The Agreement was originally recorded in 1995 and amended in 2009, when the project was converted to 100% affordable housing. The payment is made to the Marin City Land Corporation, as the property owner, on behalf of the owner of the Apartments; Ridgeway Marin Apartments, LLC.
- 7) **Below Market Rate Housing Monitoring.** Not included as a standalone item because Marin Housing is considered a component unit of the County pursuant to direction from the State Department of Finance.
- 8) **Services to Marin City Community:** Nothing is included on this line item because this debt has been retired; all outstanding debts have been repaid.
- 9) **Services to Marin City Community:** Under the 1995 CLC-Agency Agreement between the Marin City Community Land Trust and the Marin County RDA, any funds in excess of 1 million dollars resulting from a combination of interest payments for the Drake Marin loan and proceeds of the sale of the

Gateway Shopping Center are to be paid to the County of Marin to be used for services for the Marin City community. This line item represents anticipated funds from interest payments from the Drake Marin loan.

- 10) **Marin City Community Center:** The funding Agreement with the Marin City Community Services District provides funds for the renovation and expansion of the Community Center complex, which includes the Manzanita Center (which provides space to the Health and Wellness Center), Administrative Offices, Senior Center and Phillips Drive, which is jointly owned with the School District, and connects the Center to the Fire station and access to the public library. The facilities are outdated and in need of significant repairs. Nothing is included on this line because it is the State DOF's opinion that the Successor Agency should use existing resources to pay for this funding obligation until those resources are exhausted.
- 11) **Successor Agency Administrative Costs:** AB1x 26 provides the Successor Agency with an Administrative Cost Allowance to reimburse its costs associated with the dissolution of the former Redevelopment Agency. Reimbursements will be made from property tax revenues, not to exceed 3% of the property tax allocated to the Successor Agency, provided however, that the annual amount shall not be less than \$250,000 for any fiscal year.
- 12) **State of California DDR2 payment.** This payment has been retired. This was a one-time payment required by the State of California.
- 13) **1998 GRA Revenue Bonds Series A Reserve.** Nothing is included on this line item because this was a one time request on ROPS 14-15A for a reserve to fund the Spring 2015 bond interest payment.
- 14) **1998 GRA Revenue Bonds Series A Reserve** This item has been included to reserve any fund balance for the Fall Bond Payment in the amount of \$712,906 which is due September 1, 2015.

FISCAL IMPACT:

No funds are involved with the approval of the ROPS.

REVIEWED BY:

- Department of Finance N/A
- Successor Agency Counsel N/A
- Human Resources N/A

SIGNATURE:

Leelee Thomas
Principal Planner

ATTACHMENTS:

- 1. Oversight Board Resolution No. 2014-3 adopting the ROPS 14-15B for of January 1, 2015 through June 30, 2015 pursuant to Health and Safety Code Section 34177.

RESOLUTION NO. 2014-3

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED MARIN COUNTY REDEVELOPMENT AGENCY, APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JANUARY 1, 2015 THROUGH JUNE 30, 2015 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I)

WHEREAS, pursuant to Health and Safety Code section 34173(d), the County of Marin (“RDA Successor Agency”) is the successor agency to the dissolved Marin County Redevelopment Agency (“Agency”), confirmed by Resolution No. 2011-83 adopted on August 23, 2011; and

WHEREAS, Health and Safety Code section 34179(a) provides that each successor agency shall have an oversight board composed of seven members; and

WHEREAS, the Oversight Board is the RDA Successor Agency’s oversight board pursuant to Health and Safety Code section 34179(a); and

WHEREAS, Health and Safety Code section 34177(l)(2), as modified by the Supreme Court opinion in California Redevelopment Association, et al. v. Ana Matosantos, et al., Case No. S194861 (“Legal Action”), requires the RDA Successor Agency to prepare a draft “recognized obligation payment schedule” (“ROPS”), listing outstanding obligations of the Agency to be performed by the RDA Successor Agency during the time period from January 1, 2014 through June 30, 2014; and

WHEREAS, Health and Safety Code section 34177(l)(2) requires the RDA Successor Agency to submit the initial draft of the ROPS to either the County of Marin Auditor-Controller, or its designee, for the auditor’s review and certification as to the accuracy of the ROPS; and

WHEREAS, Health and Safety Code section 34177(l)(2) requires the RDA Successor Agency to submit the ROPS certified by the external auditor to the Oversight Board for approval and, upon such approval, the RDA Successor Agency is required to submit a copy of such approved ROPS to the County of Marin Auditor-Controller, the California State Controller, and the State of California Department of Finance and post the Approved ROPS on the RDA Successor Agency’s website; and

WHEREAS, Health and Safety Code section 34180(g) requires the Oversight Board to approve the RDA Successor Agency’s establishment of the ROPS prior to the RDA Successor Agency acting upon the ROPS; and

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED MARIN COUNTY REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

SECTION 3. Approval of the ROPS. The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

SECTION 4. Implementation. The Oversight Board hereby directs the RDA Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of Marin Auditor-Controller, the State of California Controller and the State of California Department of Finance after the effective date of this Resolution or, if the State of California Department of Finance requests review of the ROPS prior to the effective date of this Resolution, upon approval of the ROPS by the State of California Department of Finance, and to post the ROPS on the RDA Successor Agency's website.

SECTION 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Certification. The Principal Planner of the Marin County Community Development Agency, acting on behalf of the Oversight Board, shall certify to the adoption of this Resolution.

SECTION 7. Effective Date. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED THIS 10th day of September, 2014, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Chairperson

ATTEST:

Oversight Board Staff

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

14-15B

January 1, 2015 through June 30, 2015

[Attached behind this page]

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Marin County
Name of County: Marin

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ 8,000
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	8,000
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 1,391,795
F	Non-Administrative Costs (ROPS Detail)	1,298,170
G	Administrative Costs (ROPS Detail)	93,625
H Current Period Enforceable Obligations (A+E):		\$ 1,399,795

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	1,391,795
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 1,391,795

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	1,391,795
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)		1,391,795

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

_____ Name	_____ Title
/s/ _____ Signature	_____ Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K Funding Source					P Six-Month Total
										L Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			M RPTTF		
										K Bond Proceeds	L Reserve Balance	M Other Funds	N Non-Admin	O Admin	
								\$ 28,725,271		\$ -	\$ -	\$ 8,000	\$ 1,298,170	\$ 93,625	\$ 1,399,795
1	1998 GRA Revenue Bonds Series A	Bonds Issued On or Before 12/31/10	6/5/1998	9/1/2025	US Bank	GRA Bond Payments	Marin City	12,470,604	N				312,906		312,906
2	Contract for Audit	Fees	6/5/1998	9/1/2025	Gallina LLP	Bond Independent auditor	Marin City	301,772	N				2,000		2,000
3	Contract for Continuing Disclosure	Fees	6/5/1998	9/1/2025	Goodwin Consulting Group	Bond continuing disclosures	Marin City	129,963	N				2,000		2,000
4	Fiscal Agent Fees - bonds GIA / GRA	Fees	6/5/1998	9/1/2025	US Bank	Bond fiscal agent fees	Marin City	136,803	N				2,000		2,000
5	Bond administrative expenses	Fees	6/5/1998	9/1/2025	County of Marin	Bond administrative costs	Marin City	1,953,900	N					-	-
6	Ridgeway Marin Apartments	OPA/DDA/Construction	9/1/1995	9/1/2041	Marin City Community Land Corp	Housing Assistance Pledge Agreement	Marin City	9,131,114	N				266,358		266,358
7	Below Market Rate Housing Monitoring	Admin Costs	3/1/2011	9/1/2025	Marin Housing Authority	BMR Program Oversight	Marin City	730,959	N				-		-
9	Services to Marin City Community	Miscellaneous	9/29/1995	9/29/2035	County of Marin	NR - Excess Proceeds CLC-RDA Agreement (NR)	Marin City	157,250	N			8,000			8,000
10	Marin City Community Center	OPA/DDA/Construction	3/1/2011	9/1/2025	Marin City Community Services District	Renovation, Expansion, Upgrade	Marin City		N						-
11	Successor Agency Admin. Costs	Admin Costs	1/1/2014	6/30/2014	County of Marin	Management, oversight and monitoring	Marin City	3,000,000	N					93,625	93,625
13	1998 GRA Revenue Bonds Series A	Reserves	6/5/1998	9/1/2025	US Bank	GRA Bond Payments-Amount due in the next half of the calendar year (spring 2015)	Marin City								-
14				9/1/2025	US Bank	GRA Bond Payments-Amount due in the next half of the calendar year (Fall 2015)	Marin City	712,906	N				712,906		712,906

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
ROPS 13-14B Actuals (01/01/14 - 06/30/14)									
1	Beginning Available Cash Balance (Actual 01/01/14)			625,000			(108,791)	\$625,000+(108,791)=\$516,209 (=SAP 1/1/14)	
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014					22,431	711,844	(H) RPTTF 1/2/2014; (G) interest 3rd & 4th Q FY2013-14 + Excess proceeds 21,915	
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q			182,935		21,915	624,094	(E) Marin City Community Center is AP at 6/30/14; cash out 7/1/14; (H) Enforceable obligations paid	
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B							Reserve was approved for \$681,663, but Tax Increment was insufficient to fund this reserve	
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	-	442,065	-	516	(21,041)	\$442,065+516+(21,041)+RPTTF dep 6/30/14 for next period 596,315 +AP paid 7/1/14 182,935 = \$1,200,790 (=SAP 6/30/2014)	
ROPS 14-15A Estimate (07/01/14 - 12/31/14)									
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	-	-	442,065	-	516	(21,041)		
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						596,315	total of deposits: 5/30/14, 6/16/14; 6/30/14	
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)						847,263		
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A							no reserve approved in ROPS 14-15A	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	-	-	442,065	-	516	(271,989)		

