

RESOLUTION NO. 2013-3

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED MARIN COUNTY REDEVELOPMENT AGENCY, APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY 1, 2013 THROUGH DECEMBER 31, 2013 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I)

WHEREAS, pursuant to Health and Safety Code section 34173(d), the County of Marin (“RDA Successor Agency”) is the successor agency to the dissolved Marin County Redevelopment Agency (“Agency”), confirmed by Resolution No. 2011-83 adopted on August 23, 2011; and

WHEREAS, Health and Safety Code section 34179(a) provides that each successor agency shall have an oversight board composed of seven members; and

WHEREAS, the Oversight Board is the RDA Successor Agency’s oversight board pursuant to Health and Safety Code section 34179(a); and

WHEREAS, Health and Safety Code section 34177(l)(2), as modified by the Supreme Court opinion in *California Redevelopment Association, et al. v. Ana Matosantos, et al.*, Case No. S194861 (“Legal Action”), requires the RDA Successor Agency to prepare a draft “recognized obligation payment schedule” (“ROPS”), listing outstanding obligations of the Agency to be performed by the RDA Successor Agency during the time period from July 1, 2013 through December 31, 2013; and

WHEREAS, Health and Safety Code section 34177(l)(2) requires the RDA Successor Agency to submit the initial draft of the ROPS to either the County of Marin Auditor-Controller, or its designee, for the auditor’s review and certification as to the accuracy of the ROPS; and

WHEREAS, Health and Safety Code section 34177(l)(2) requires the RDA Successor Agency to submit the ROPS certified by the external auditor to the Oversight Board for approval and, upon such approval, the RDA Successor Agency is required to submit a copy of such approved ROPS to the County of Marin Auditor-Controller, the California State Controller, and the State of California Department of Finance and post the Approved ROPS on the RDA Successor Agency’s website; and

WHEREAS, Health and Safety Code section 34180(g) requires the Oversight Board to approve the RDA Successor Agency’s establishment of the ROPS prior to the RDA Successor Agency acting upon the ROPS; and

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED MARIN COUNTY REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

SECTION 3. Approval of the ROPS. The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

SECTION 4. Implementation. The Oversight Board hereby directs the RDA Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of Marin Auditor-Controller, the State of California Controller and the State of California Department of Finance after the effective date of this Resolution or, if the State of California Department of Finance requests review of the ROPS prior to the effective date of this Resolution, upon approval of the ROPS by the State of California Department of Finance, and to post the ROPS on the RDA Successor Agency's website.

SECTION 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Certification. The Principal Planner of the Marin County Community Development Agency, acting on behalf of the Oversight Board, shall certify to the adoption of this Resolution.

SECTION 7. Effective Date. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

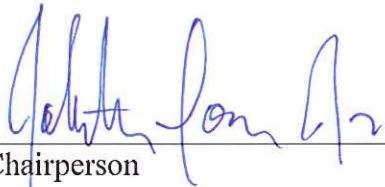
PASSED, APPROVED AND ADOPTED THIS 26th day of February 2013, by the following vote:

AYES: 4 Jonathan Logan, Gerald Norman, Leslie Alden,
Mary Jane Burke

NOES: 0

ABSENT: 3

ABSTAIN: 0



Chairperson

ATTEST:



Oversight Board Staff

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

[Attached behind this page]

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: 161
County: Marin
Successor Agency: Marin County

Primary Contact

Honorific (Ms, Mr, Mrs)	
First Name	Leelee
Last Name	Thomas
Title	Principal Planner
Address	3501 Civic Center Dr., Suite 308
City	San Rafael
State	CA
Zip	94903
Phone Number	415-473-6697
Email Address	lthomas@marincounty.org

Secondary Contact

Honorific (Ms, Mr, Mrs)	
First Name	Amy
Last Name	Brown
Title	Accountant I
Phone Number	415-473-7526
Email Address	asbrown@marincounty.org

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **MARIN COUNTY (MARIN)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$34,087,511

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$625,000
B Enforceable Obligations Funded with RPTTF	\$695,869
C Administrative Allowance Funded with RPTTF	\$135,635
D Total RPTTF Funded (B + C = D)	\$831,504
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$1,456,504
F Enter Total Six-Month Anticipated RPTTF Funding	\$660,985
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	(\$170,519)

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$619,730
I Enter Actual Obligations Paid with RPTTF	\$719,829
J Enter Actual Administrative Expenses Paid with RPTTF	\$74,293
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$831,504

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

Jonathan Logan

Chair

Name

Title

/s/

Signature

Date

2/26/13

MARIN COUNTY (MARIN)
Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)
July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					\$0	\$0	\$0	\$0	\$625,000	\$0	\$75,000	\$74,293	\$798,880	\$719,829	\$0	\$0
1	1998 GRA Revenue Bonds Series A	US Bank	GRA bond payments	Marin City									688,480	624,525		
2	Contract for Audit	Diehl, Evans & Co., LLP	Bond independent auditor	Marin City									25,000	25,000		
3	Contract for continuing disclosures	Goodwin Consulting Group, Inc.	Bond continuing disclosures	Marin City									4,650	564		
4	Fiscal Agent Fees	US Bank	Bond fiscal agent	Marin City									7,000	6,643		
5	Bond administrative expenses	County of Marin	Bond administrative costs	Marin City									0	0		
6	Ridgeway Marin Apartments	Marin City Community Land Corp	Housing Assistance Pledge Agreement 9/1/1995	Marin City									0	0		
7	Below Market Rate Housing Monitoring	Marin Housing Authority	BMR Program oversight	Marin City									73,750	63,098		
8	Services to Marin City Community	County of Marin	MCSOC excess proceeds CLC-RDA Agreement 9/29/1995	Marin City											0	0
9	Services to Marin City Community	County of Marin	NR excess proceeds CLC-RDA Agreement 9/29/1995	Marin City											0	0
10	Marin City Community Center	Marin City Community Services District	Renovation, expansion, upgrade	Marin City					625,000	0						
11	Successor Agency Admin. Costs	County of Marin	Management, Oversight and monitoring	Marin City							75,000	74,293				

