

COMMUNITY DEVELOPMENT AGENCY

OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED MARIN COUNTY REDEVELOPMENT AGENCY

SPECIAL MEETING

Civic Center Administration Building
3501 Civic Center Drive, Suite 410 B, San Rafael

October 12, 2012
10:00 – 11:00 a.m.

AGENDA

A. CALL TO ORDER

B. REGULAR CALENDAR

1. OVERSIGHT BOARD MEMBERS MATTERS

2. Adopt Minutes from October 3, 2012 meeting

3. PUBLIC COMMENT (on items not listed on the Agenda)

At this time, members of the public may comment on any item not appearing on the agenda.

4. Agreed Upon Procedures Review for the Low and Moderate Income Housing Fund

Recommendation:

1) *Review, approve and authorize staff to transmit the results of the Agreed Upon Procedures Review for the Low and Moderate Income Housing Fund.*

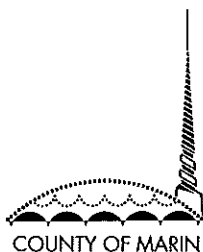
C. ADJOURNMENT

HOW TO OBTAIN MORE INFORMATION ON THE OVERSIGHT BOARD: Information is available at <http://www.co.marin.ca.us/depts/CD/Main/comdev/red/index.cfm>

If you have questions or concerns please contact (415) 473.6697 or lthomas@marincounty.org



Room 410 B is accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices, or other accommodations to participate in this meeting, you may request them by calling (415) 473-4381 (voice/TTY) or 711 for the California Relay Service or e-mailing disabilityaccess@co.marin.ca.us at least **four working days** in advance of the event. Copies of documents are available in accessible formats upon request.



COMMUNITY DEVELOPMENT AGENCY

OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE DISSOLVED MARIN COUNTY REDEVELOPMENT AGENCY

October 12, 2012

SUBJECT: Agreed Upon Procedures Review for the Low and Moderate Income Housing Fund

Dear Board Members,

RECOMMENDATION:

- 1) *Review, approve and authorize staff to transmit the results of the Agreed Upon Procedures Review for the Low and Moderate Income Housing Fund.*

SUMMARY:

Pursuant to Health and Safety Code Section 34179.5, the Successor Agency of the Dissolved Marin County Redevelopment Agency employed a licensed accountant, to conduct an agreed upon procedures review of funds in the former redevelopment agencies low and moderate income housing account in order to determine any unobligated balances which may be available for transfer to taxing entities.

Prior to October 15, 2012, the Oversight Board shall review, approve, and transmit to the Department of Finance and the County Auditor-Controller the determination of the amount of cash and cash equivalents that are available for disbursement to taxing entities as determined according to the method provided in Health and Safety Code Section 34179.5.

On October 3, 2012 your Board convened a public comment session on the Agreed Upon Procedures Review for the Low and Moderate Income Housing Fund. The Board did not receive any public comments or opinions offered by the county auditor-controller on the review results submitted by the Successor Agency. The Agreed Upon Procedures Review for the Low and Moderate Income Housing Fund found that there are no unobligated fund balances available for transfer to the taxing entities.

FISCAL IMPACT:

No unobligated funds are available for transfer to the taxing entities.

REVIEWED BY:

☒ Department of Finance	☐ N/A
☐ Successor Agency Counsel	☒ N/A
☐ Human Resources	☒ N/A

SIGNATURE:


Leelee Thomas
Principal Planner

ATTACHMENTS: Agreed Upon Procedures Review for the Low and Moderate Income Housing Fund