

RESOLUTION NO. 2022-40
RESOLUTION OF THE MARIN COUNTY BOARD OF SUPERVISORS

WHEREAS, in September 2017, the Governor signed into law the Building Homes and Jobs Act (Senate Bill 2); and

WHEREAS, in February 2020, the California Department of Housing and Community Development (HCD) released the PLHA Program Notice of Funding Availability (NOFA) for ongoing local government provision of housing financing through real estate fees; and

WHEREAS, in July 2020, the Marin County Board of Supervisors passed a resolution to apply for PLHA grant funding through the non-competitive NOFA process; and

WHEREAS, in August 2020, the Marin County Board of Supervisors approved a 5-year expenditure plan for the funds; and

WHEREAS, in September 2021, the Countywide Priority Setting Committee approved program goals for projects; and

WHEREAS, in 2022, the County received eight (8) applications for the use of Affordable Housing Funds and matching PLHA funds throughout the County;

WHEREAS, the County reviewed the submitted applications in accordance with the required selection process for applications for the Marin County Affordable Housing Fund (AHF) and the Permanent Local Housing Allocation (PLHA).

NOW, THEREFORE, BE IT RESOLVED that the Marin County Board of Supervisors hereby approves a loan in the amount of \$108,954, with \$54,477 from Marin County's Affordable Housing Fund, matched with \$54,477 of Permanent Local Housing Allocation funds, to Bolinas Community Land Trust (BCLT) for affordable housing construction located at 31 Wharf Road, Bolinas.

BE IT FURTHER RESOLVED that the Marin County Board of Supervisors hereby approves a loan in the amount of \$605,296, with \$302,648 from Marin County's Affordable Housing Fund, matched with \$302,648 of Permanent Local Housing Allocation funds, to Eden Housing for affordable housing predevelopment located at 100 Webster Drive, Point Reyes Station.

BE IT FURTHER RESOLVED that the Marin County Board of Supervisors hereby approves a loan in the amount of \$714,250, with \$357,125 from Marin County's Affordable Housing Fund, matched with \$357,125 of Permanent Local Housing Allocation funds, to Eden Housing for affordable housing development located at 3301 Kerner Boulevard, San Rafael, in accordance with PLHA recommendations provided by the San Rafael City Council regarding the San Rafael Planning Area for Calendar Year 2022.

BE IT FURTHER RESOLVED that the Marin County Board of Supervisors hereby approves a loan in the amount of \$321,804, with \$160,902 from Marin County's Affordable Housing Fund, matched with \$160,902 of Permanent Local Housing Allocation funds, to Habitat for Humanity Great San Francisco for affordable housing construction located at Habitat

Redwood Boulevard, in accordance with PLHA recommendations provided by the Novato City Council regarding the Novato Planning Area for Calendar Year 2022.

BE IT FURTHER RESOLVED that the Marin County Board of Supervisors hereby approves a loan in the amount of \$392,446, with \$196,223 from Marin County's Affordable Housing Fund, matched with \$196,223 of Permanent Local Housing Allocation funds, to Homeward Count of Marin for affordable housing construction located at Novato Veterances and Workforce Housing, in accordance with PLHA recommendations provided by the Novato City Council regarding the Novato Planning Area for Calendar Year 2022.

BE IT FURTHER RESOLVED that the Marin County Board of Supervisors hereby authorizes President to execute, substantially in the form attached hereto as Exhibit A and subject to County Counsel approval, (a) County Housing Fund and Permanent Housing Allocation Fund Loan documents; (b) Regulatory Agreement; and (c) related documents (including Subordination Agreements) that may be required in the future by other sources of financing for each of the funding loans granted herein.

PASSED AND ADOPTED at a regular meeting of the Board of Supervisors of the County of Marin held on this 17th day of May 2022, by the following vote:

AYES: SUPERVISORS Dennis Rodoni, Judy Arnold, Damon Connolly,
Stephanie Moulton-Peters, Katie Rice

NOES: NONE

ABSENT: NONE



PRESIDENT, BOARD OF SUPERVISORS

ATTEST:



DEPUTY CLERK