

RESOLUTION NO. 2022-45
RESOLUTION OF THE MARIN COUNTY BOARD OF SUPERVISORS
AUTHORIZING RESOLUTION

[All, or A necessary quorum and majority] of the **Supervisors of Marin County** ("Applicant") hereby consents to, adopts and ratifies the following resolution:

- A. **WHEREAS**, the Department is authorized to provide up to \$57 million under the Local Housing Trust Fund ("LHTF") Program from the Veterans and Affordable Housing Bond Act of 2018 (Proposition 1) (as described in Health and Safety Code section 50842.2 et seq. (Chapter 365, Statutes of 2017 (SB 3)) ("Program"); and
- B. **WHEREAS**, the State of California (the "State"), Department of Housing and Community Development ("Department") issued a Notice of Funding Availability ("NOFA") dated 04/30/2020 under the LHTF Program; and
- C. **WHEREAS**, Applicant is an eligible Local or Regional Housing Trust Fund applying to the Program to administer one or more eligible activities using Program Funds; and
- D. **WHEREAS**, the Department may approve funding allocations for the LHTF Program, subject to the terms and conditions of H&S Code Section 50842.2, the LHTF Program Guidelines, NOFA, Program requirements, the Standard Agreement and other related contracts between the Department and LHTF award recipients.

NOW THEREFORE BE IT RESOLVED THAT:

- 1. If Applicant receives an award of LHTF funds from the Department pursuant to the above referenced LHTF NOFA, it represents and certifies that it will use all such funds on Eligible Projects in a manner consistent and in compliance with all applicable state and federal statutes, rules, regulations, and laws, including, without limitation, all rules and laws regarding the LHTF Program, as well as any and all contracts Applicant may have with the Department ("Eligible Project").
- 2. **NOW, THEREFORE, IT IS RESOLVED:** That the Local Housing Trust is hereby authorized to act as the trustee in connection with the Department's funds to Eligible Projects pursuant to the above-described Notice of Funding Availability in an amount not to exceed \$3,238,500 (the "LHTF Award").
- 3. Applicant hereby agrees to match on a dollar for dollar basis the LHTF Award pursuant to Guidelines Section 104. Applicant hereby agrees to utilize matching funds on a dollar-for-dollar basis for the same Eligible Project for which Program Funds are used, as required by HSC Section 50843.5(c).
- 4. Pursuant to Attachment 1 and the Applicant's certification in this resolution, the LHTF funds will be expended only for Eligible Projects and consistent with all program requirements.
- 5. Nonprofit Housing Trust Funds and Native American Tribe Housing Trust Funds agree to use Program Funds only for Eligible Projects located in cities and counties that submitted an adopted Housing Element that was found by the Department to be in compliance and that have submitted their Housing Element Annual Progress Report (APR) for the current year or prior year by the application due date.

6. Applicant shall be subject to the terms and conditions as specified in the Standard Agreement, H&S Section 50842.2 and LHTF Program Guidelines.
7. **The Community Development Agency Director or his designee** is/are authorized to execute the LHTF Program Application, the LHTF Standard Agreement and any subsequent amendments or modifications thereto, as well as any other documents which are related to the Program or the LHTF Award to Applicant, as the Department may deem appropriate.

PASSED AND ADOPTED at a regular meeting of the Board of Supervisors of the County of Marin held on this 24th day of May 2022, by the following vote:

AYES: SUPERVISORS Dennis Rodoni, Judy Arnold, Damon Connolly,
Stephanie Moulton-Peters, Katie Rice

NOES:

ABSENT:



PRESIDENT, BOARD OF SUPERVISORS

ATTEST:



DEPUTY CLERK

Attachment 1

The total Program Funds Marin County is requesting for the Local Housing Trust Fund (LHTF) is \$3,238,500 with \$3,238,500 in Matching Funds from the Marin County Affordable Housing Trust Fund.

Fifteen percent of the Program Funds and Matching Funds are allocated for the affordable housing project located at 1 Hamilton Drive in Mill Valley, and all units funded will be at or below 60% Area Median Income (AMI), with 20% of the units at or below 30% AMI. This project is located within the City of Mill Valley.

Fifty-seven percent of the Program Funds and Matching Funds are allocated to the affordable housing project located at 825 Drake Avenue in Marin City, and all units funded will be at or below 60% AMI, with 33% of the units at or below 30% AMI. This project is located in unincorporated Marin County.

Twelve percent of the Program Funds and Matching Funds are allocated to the affordable housing project located at 31 Wharf Road in Bolinas, and all units funded will be at or below 60% AMI. This project is located in unincorporated Marin County.

Five percent of the Program Funds and Matching Funds are allocated for the affordable housing project located at 100 Commodore Webster Drive in Point Reyes Station, and all units funded will be at or below 60% Area Median Income (AMI). This project is located in unincorporated Marin County.

Eight percent of the Program Funds and Matching Funds are allocated for the affordable housing project located at 826 State Access Road in Novato, and all funded units will be at or below 30% AMI. This project is located within the City of Novato.

Three percent of the Program Funds and Matching Funds are allocated to the permanent supportive housing project located at 3301 Kerner Boulevard in San Rafael, and all units funded will be at or below 30% AMI. This project is located within the City of San Rafael.

In total, 33% of the Program Funds and Matching Funds are allocated to units at or below 30% AMI.