For Immediate Release

July 3, 2012

Marin County Assessor Completes Assessment Roll for 2012-2013

San Rafael, CA - Marin County Assessor – Recorder – County Clerk, Richard Benson, has delivered the 2012-2013 Preliminary Assessment Roll to the Marin County Department of Finance by July 1, 2012. The net assessment roll value, after all exemptions have been applied, totaled $56.3 billion and represented a 0.82% increase from the 2011-2012 level. The 2012-2013 assessment roll represents property value assessments as of January 1, 2012.

The total Preliminary Assessment Roll value increased 0.82% for 2012-2013 compared to last year’s 0.78% increase and reflects the combination of all value changes from one year to the next. The assessment roll reflects changes in property values, both upward and downward, as a result of properties which were sold, transferred, newly constructed, or adjusted due to economic conditions.

An important component contributing to the change in assessment roll values from one year to the next is the allowable Proposition 13 increase or decrease due to the consumer price index. This year’s 2012-2013 increase was an upward 2.0% and last year’s 2011-2012 change was an upward 0.753%. The change applies to properties not recently affected by new assessments or economic conditions.

For 2012-2013, the number of properties in a “decline,” or reduced value status due to economic conditions, increased to 22,700 properties, or about 5% more than the 21,700 of 2011-2012. This number represents approximately 28% of the single family residential properties in the county.

Accordingly, many Marin County property taxpayers have recently received notices in the mail if their assessed value has not simply followed the consumer price index change for 2012-2013. Property taxpayers who do not receive a required written notice may visit the Assessor’s website to view their 2012-2013 assessed value as of January 1, 2012.

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Assessment Roll for 2012-2013

Property taxpayers with questions about their assessed valuation may call the Assessor’s office at 473-7215 or may visit the Assessor’s website for additional information as well as how to obtain a form to request an informal assessment review. Informal requests for reviews may be filed with the Assessor from July 1 to November 1, 2012. Such reviews are conducted without charge. Formal Assessment Appeals may be filed with the Assessment Appeals Board from July 2 through November 30, 2012; contact Assessment Appeals Board, c/o Board of Supervisors, County of Marin, 3501 Civic Center Drive, Suite 329, San Rafael, CA 94903-4193, (415) 473-7345.

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