

MARIN COUNTY TREASURY OVERSIGHT COMMITTEE

Marin County Civic
Center 3501 Civic
Center Drive San
Rafael, CA

April 5, 2017
1:00P.M. – 2:00P.M.
County Counsel Conference
Room Room 275
Regular Meeting

MINUTES

1. Call to Order

The meeting was called to order at 1:05 p.m.

2. Roll Call

Chair: Thomas Lohwasser, School Districts Superintendent Representative;
Vice-Chair: Jean Bonander, Public Member; Dan Hom, Special Districts
Representative; Dan Eilerman, Alternate Representative, County Administrator;
Mary Jane Burke, Superintendent of Schools

Absent: Matthew Hymel, County Administrator

Others in Attendance:

Roy Given, Director of Finance; Mina Martinovich, Assistant Director of
Finance; Anu Bagchi, Department of Finance Division Chief/Accounting;
Karen Shaw, Department of Finance Division Chief/Finance; Sandra Arebalo,
Sr. Accountant/Treasury Analyst

3. Approve Minutes--Meeting of November 9, 2016 (Action)

MOTION by Jean Bonander to approve the minutes of November 9, 2016

Second by Dan Hom

AYES: ALL

4. Open Time for Public Comment

Thomas Lohwasser and Mary Jane Burke thanked Roy Given for meeting with the
School District regarding Kern County.

5. Committee Business

- Review Govt. Code (GC) Sections 27130-27137

Roy Given reminded the committee that a treasury oversight committee is no
longer a state requirement and said he appreciated their willingness to continue
to convene a committee. To date there have been no changes to the code.

- Other Committee Member Matters
Jean Bonander stated that Thomas Lohwasser will be retiring this June; subsequently the committee will need to elect a new Chairperson. Jean requested that the committee add an emergency item to the agenda so a new Chairperson can be elected.
MOTION by Jean Bonander to add an emergency item to today's agenda, after the posting of the agenda, to elect a new Chairperson.
Second by Mary Jane Burke
AYES: ALL
 - Mary Jane Burke then requested the committee elect a new Chairperson.
MOTION by Mary Jane Burke to appoint the current Vice-Chair, Jean Bonander as Chair and appoint Dan Hom as the new Vice-Chair of the Treasury Oversight Committee
Second by Dan Eilerman
AYES: ALL
6. Director of Finance Report
- Cause Annual Investment Audit for FY16/17 (Action)
MOTION by Jean Bonander to cause the Annual Investment Audit for FY16/17.
Second by Dan Hom
AYES: ALL
 - Roy Given reminded the committee to review the March – August 2016 Marin County Investments Reports.
 - Roy Given reviewed the handout on the Report of Investment Pool Ratings for Neighboring Counties
7. Discussion Items for Next Meeting (Fall 2017)
- Fitch Rating as of 6/30/17
 - DRAFT FY 17/18 Annual Statement of Investment Policy (Action: Review & Monitor)
 - Review Treasurer's Quarterly Report (Action)
 - Review the September 2016 – March 2017 Marin County Investment Reports
8. Schedule Fall 2017 meeting (bring your calendars)
The next meeting was scheduled for November 16, 2017 in the County Counsel conference room (Room 275). The committee will schedule the Spring 2018 meeting at the November 16, 2017 meeting.
9. Adjournment
The meeting was adjourned at 1:30 p.m.