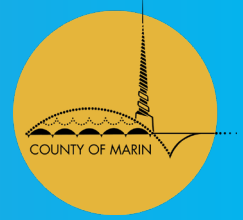


COUNTY OF MARIN

Highlights of Comprehensive Annual Financial Report For the Fiscal Year Ended June 30, 2020



Countywide Fiscal Year-End Close

Post-Close Review, Analysis and Adjustments

External Audit Fieldwork

Issue Comprehensive Annual Financial Report

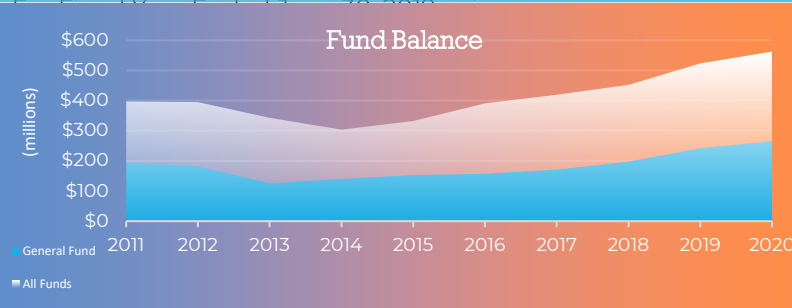
Certificate of Achievement for Excellence in Financial Reporting (page xiv)



Government Finance Officers Association

Independent Auditors Report (pages 1-3)

Received an unmodified (CLEAN) audit opinion



General Fund Highlights

Balance Sheet Summary (page 31)

TOTAL ASSETS	\$ 272,823,277
TOTAL LIABILITIES	(6,950,220)
TOTAL DEFERRED INFLOWS	(1,119,164)
TOTAL FUND BALANCE	\$ 264,753,893

FUND BALANCE CLASSIFICATION (GASB 54)

■ NONSPENDABLE	\$ 3,316,281
■ RESTRICTED	51,732,359
■ COMMITTED	76,286,758
■ ASSIGNED	122,531,794
■ UNASSIGNED	10,886,701
Total	\$264,753,893



Statement of Revenues, Expenditures and Changes in Fund Balance Summary (page 33)

REVENUES	\$ 373,334,172
EXPENDITURES	(271,316,103)
OTHER FINANCING USES, NET	(78,795,748)
NET CHANGE IN FUND BALANCE	\$ 23,222,321
FUND BALANCE AT 7/01/2019	241,531,572
FUND BALANCE AT 6/30/20	\$ 264,753,893

Pension and OPEB



Required Supplementary Information (pages 89-91)

Net Pension Liability (NPL)	
MCERA Collective NPL	\$365,704,670
County's Proportionate Share	51.5677%
Net Pension Liability	\$188,585,487
Discount Rate	7.00%
County's Contributions	\$48,129,766
Funded % as of 6/30/20 (collective)	87.6%

Net OPEB Liability	
Total OPEB Liability	\$321,591,000
County's Contributions	\$22,825,000
Net OPEB Liability	\$206,314,000
Discount Rate	5.50%
Plan Fiduciary Net Position	\$115,277,000
As a % of Total OPEB Liability	35.8%