ROSS VALLEY SCHOOL DISTRICT BOND MEASURE A

MEASURE A: Local quality edu- cation school measure. To main-	BONDS YES
tain quality local public educa- tion, relieve overcrowding, maintain low	BONDS NO
class size ratios, restore art, music, multipu build science labs, upgrade computer/clas	rpose rooms,

build science labs, upgrade computer/classroom technology and energy efficiency, shall Ross Valley School District replace portables with permanent classrooms, qualify for matching grants, acquire, repair, construct, equipment, sites and facilities, by issuing \$41,000,000 in bonds within legal rates, with independent audits, citizen oversight, no money for administrators' salaries and all money staying local?

COUNTY COUNSEL'S IMPARTIAL ANALYSIS OF BOND MEASURE A

ROSS VALLEY SCHOOL DISTRICT BOND MEASURE ELECTION

If this measure is approved by a 55% vote, the Ross Valley School District would be authorized to incur bonded indebtedness of up to Forty-One Million Dollars (\$41,000,000) with an interest rate not to exceed the limit set by law. The proceeds of the proposed bonds must be used for the purposes set forth in the Measure and for no other purposes, and will be subject to oversight by a citizens' oversight committee and annual audits.

> s/PATRICK K. FAULKNER County Counsel

TAX RATE STATEMENT FOR BOND MEASURE A ROSS VALLEY SCHOOL DISTRICT

An election will be held in the Ross Valley School District (the "District") on November 2, 2010, to authorize the sale of up to \$41,000,000 in bonds of the District to finance school facilities as described in the proposition. If the bonds are approved, the District expects to sell the bonds in several series over time. Principal and interest on the bonds will be payable from the proceeds of tax levies made upon the taxable property in the District. The following information is provided in compliance with Sections 9400-9404 of the Elections Code of the State of California.

1. The best estimate of the tax which would be required to be levied to fund this bond issue during the first fiscal year after the sale of the first series of bonds, based on estimated assessed valuations available at the time of filing of this statement, is \$0.02978 per \$100 (\$29.78 per \$100,000) of assessed valuation in fiscal year 2011-12.

2. The best estimate of the tax rate which would be required to be levied to fund this bond issue during the first fiscal year after the sale of the last series of bonds, based on estimated assessed valuations available at the time of filing of this statement, is \$0.02937 per \$100 (\$29.37 per \$100,000) of assessed valuation in fiscal year 2018-19.

3. The best estimate of the highest tax rate which would be required to be levied to fund this bond issue, based on estimated assessed valuations available at the time of filing of this statement, is \$0.02983 per \$100 (\$29.83 per \$100,000) of assessed valuation in fiscal year 2012-13.

4. The best estimate of the average annual tax rate which would be required to be levied to fund this bond issue, based on estimated assessed valuations available at the time of filing of this statement, is \$0.02938 (\$29.38 per \$100,000) of assessed valuation.

Voters should note that these estimated tax rates are based on the *assessed value* of taxable property in the District as shown on the official tax rolls of the respective counties, *not* on the property's market value. In addition, taxpayers eligible for a property tax exemption, such as the homeowner's exemption, will be taxed at a lower effective tax rate than described above. Property owners should consult their own property tax bills and tax advisors to determine their property's assessed value and any applicable tax exemptions.

The actual tax rates and the years in which they will apply may vary from those presently estimated, due to variations from these estimates in the timing of bond sales, the amount of bonds sold and market interest rates at the time of each sale, and actual assessed valuations over the term of repayment of the bonds. The estimates are based upon the District's projections and are not binding upon the District. The dates of sale and the amount of bonds sold at any given time will be determined by the District based on the need for construction funds and other factors. The actual interest rates at which the bonds will be sold will depend on the bond market at the time of each sale. Actual future assessed valuation will depend upon the amount and value of taxable property within the District as determined by the County Assessor in the annual assessment and the equalization process.

Dated: August 2, 2010

s/EILEEN ROHAN Superintendent, Ross Valley School District

Approval of Measure A does not guarantee that the proposed project or projects in the Ross Valley School District that are the subject of bonds under Measure A will be funded beyond the local revenues generated by Measure A. The district's proposal for the project or projects may assume the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure.

TAX RATE EFFECT OF GENERAL OBLIGATION BONDS

Ross Valley School District Proposition 39 Election of November 2010

Financing Assumptions	November 2010 Bond Election	
Amount of Bonds	\$41,000,000	
Number of Bond Issues	3	
Length of Each Bond Issue	30 years	
Principal Amount of Bonds by Bond Issue		
February 2011 August 2012 August 2013 August 2014 August 2015	\$12,810,000 \$13,540,000 \$14,650,000	
	\$100.000	

Estimated Ad Valorem Tax Rates	\$100,000 Assessed Valuation		Median Assessed Valuation (2)	
Estimated Average Annual Future Assessed Valuation Growth	A verage Annual Tax	Highest Annual Tax	Average Annual Tax	Highest Annual Tax
2% in 2011-12, 4% in 2012-13, and 5% in 2013-14 and thereafter (1)	\$29.38	\$29.83	\$120.29	\$122.13

The average annual compound growth rate for assessed valuation in the school district was 6.89% between 1979-80 and 2010-11.
 Median assessed valuation in the District for 2009-10 equals \$409,360.

SOURCE: Stone & Youngberg LLC

3-Aug-10

Ross Valley School District

Tax Rate Estimates Proposition 39 Election of November 2010 Estimated Series 2011, 2013 and 2015

	Tax per \$100,000 Assessed Valuation (1)			
Year	Estimated Series 2011	Estimated Series 2013	Estimated Series 2015	Total
2011				
2011			**	-
2012	\$29.78			\$29.78
2013	29.83			29.83
2014	14.84	\$14.94	***	29.78
2015	14.85	14.90		29.75
2016	9.91	9.94	\$9.54	29.39
2017	9.89	9.91	9.53	29.33
2018	9.91	9.94	9.50	29.35
2019	9.89	9.95	9.52	29.37
2020	9.90	9.93	9.53	29.36
2021	9.92	9.90	9.51	29.34
2022	9.89	9.91	9.54	29.35
2023	9.95	9.90	9.55	29.40
2024	9.91	9.93	9.54	29.39
2025	9.95	9.94	9.56	29.45
2026	9.93	9.92	9.56	29.41
2027	9.95	9.94	9.54	29.43
2028	9.92	9.93	9.55	29.40
2029	9.92	9.95	9.54	29.41
2030	9.96	9.95	9.56	29.46
2031	9.93	9.92	9.55	29.39
2032	9.92	9.96	9.52	29.40
2033	9.93	9.93	9.55	29.41
2034	9.96	9.93	9.52	29.41
2035	9.93	9.95	9.55	29.42
2036	9.94	9.94	9.55	29.43
2037	9.94	9.94	9.53	29.40
2038	9.94	9.94	9.55	29.43
2039	9.95	9,94	9.55	29.44
2040	9.94	9.94	9.53	29.40
2041		14.92	14.31	29.23
2042		14.92	14.32	29.23
2043		14.93	14.32	29.24
2044			28.62	28.62
2045			28.62	28.62
Verage Annual Tax	\$11.64	\$10.76	\$11.29	\$29.38
lighest Annual Tax	\$29.83	\$14.94	\$28.62	\$29.83

(1) Assumes assessed valuation growth of 2% in 2011-12, 4% in 2012-13 and 5% in 2013-14 and thereafter.

Table prepared by Stone & Youngberg

3-Aug-10

ARGUMENT IN FAVOR OF BOND MEASURE A

Protect and maintain quality education in our local awardwinning schools – vote <u>YES on A</u>!

San Anselmo and Fairfax schools are severely overcrowded – and projected to be 30% over capacity by 2014, with increased class sizes and student-teacher ratios!

Without adding additional classrooms and replacing aging portables, we cannot maintain the quality of education in the Ross Valley School District.

<u>YES on A</u> restores dedicated art, music, multipurpose, and before/after-school care rooms at all elementary schools, which are now used for classrooms due to overcrowding.

<u>YES on A</u> replaces aging portables with permanent classrooms. Hundreds of students learn in deteriorating, outdated portables.

<u>**YES on A**</u> improves the energy efficiency of our schools. <u>**YES on A**</u> repairs/replaces old, deteriorating equipment and facilities, builds much-needed new science labs, and funds science equipment/technology.

<u>YES on A</u> upgrades classroom technology and computers so all students can compete in the global economy.

Measure A is a green initiative – making our neighborhood schools more energy-efficient, saving thousands of dollars per year that can go directly into the classroom.

Adequate school facilities are essential to our community's quality of life and maintaining property values. Every dime raised by Measure A benefits students in our communities – NO money can be taken by Sacramento or given to other school districts.

Measure A has strong fiscal accountability requirements, including independent annual audits. An Independent Citizens Oversight Committee – including a Taxpayers' representative – will monitor spending to guarantee all funds are spent as promised.

By law, NO money can go to administrators' salaries.

<u>YES on A</u> also makes our schools eligible for millions in State matching funds that would otherwise go to other communities.

Join San Anselmo and Fairfax educators, parents, seniors, local business owners, and community leaders – vote <u>YES on A</u> for quality schools! To learn more, visit www.SupportRossValleySchools.org.

s/LEW TREMAINE

Mayor of Fairfax and Support our Schools Co-Chair s/TOM McINERNEY

San Anselmo Councilmember and

Support our Schools Co-Chair

s/KYRA KUHN

Co-Chair, YES Ross Valley Schools Foundation

s/CONNIE RODGERS

Executive Director,

San Anselmo Chamber of Commerce

s/ETHEL SEIDERMAN

Founder, Fairfax-San Anselmo Children's Center, and 45 year resident.

NO ARGUMENT AGAINST MEASURE A WAS FILED.

RESOLUTION NO. 03-10-11 FOR MEASURE A RESOLUTION OF THE BOARD OF TRUSTEES OF THE ROSS VALLEY SCHOOL DISTRICT ORDERING AN ELECTION, AND ESTABLISHING SPECIFICA-TIONS OF THE ELECTION ORDER

WHEREAS, the Ross Valley School District (the "District") wishes to maintain the quality of public education by upholding high academic standards and providing a quality educational experience for all students; and

WHEREAS, the District must ensure that our students learn in high quality, appropriately sized classrooms, with access to computer technology, internet and networking systems and aging and deteriorating portables must be replaced with permanent classrooms; and

WHEREAS, due to growing student enrollment the District needs to increase the number of classrooms and science labs so that each school can have dedicated art, music, before school and after school care and multipurpose rooms and where appropriate student-teacher ratios can be maintained; and

WHEREAS, the District has initiated stakeholder and community outreach efforts involving hundreds of stakeholders, to gather the opinions of parents, teachers, principals, staff, students and community members as to their assessment of the District's facility upgrade needs; and

WHEREAS, the State of California (the "State") has been unable to provide the District with enough money for the District to adequately maintain, construct, repair, and equip our schools to provide an effective learning environment for all students notwithstanding concerted and ongoing efforts by the District to obtain such monies; and

WHEREAS, the District will qualify for significant State matching facility improvement money if it were able to contribute to the cost of upgrading its schools and constructing new classrooms; and

WHEREAS, the Board determines that it is necessary to seek additional facility funding to both repair and upgrade District schools and qualify for additional State money; and

WHEREAS, as the Board identifies critical need school improvements to be funded with a local general obligation bond, the Board expects to incorporate into each such project, regardless of whether it is a new construction or a repair and upgrade project, Collaborative for High Performance Schools ("CHPS") and/or Leadership in Energy and Environmental Design ("LEED") sustainability design guidelines and criteria to the extent feasible, such as:

- a. improve student performance through measures such as daylighting, use of non toxic-emitting materials and sound insulation or isolation to minimize noise and enhance acoustical quality in the classroom; and
- b. minimize both operating costs through energy and water efficiency, as well as the impact of District operations on the environment.

WHEREAS, these energy efficiency projects will reduce the ongoing expenses to the District's budget, allowing more funds to be invested in classroom instruction; and

WHEREAS, Proposition 46, approved by the voters of the State on June 3, 1986 ("Proposition 46"), amended Section 1(b) of Article XIIIA of the California Constitution by adding a provision that exempts from the 1% of full cash value limitation, those *ad valorem* taxes used to pay for debt service of any bonded indebtedness for the acquisition or improvement of real property approved on or after July 1, 1978, by two-thirds of the votes cast by voters voting on the proposition; and

WHEREAS, on November 7, 2000 the voters of California approved the Smaller Classes, Safer Schools and Financial Accountability Act ("Proposition 39") which reduced the voter threshold for *ad valorem* tax levies used to pay for debt service or bonded indebtedness to 55% of the votes cast on a school district general obligation bond; and

WHEREAS, all money raised by a bond can only be spent to benefit our students and no money can be taken by the State or other school districts; and

WHEREAS, concurrent with the passage of Proposition 39, Chapter 1.5, Part 10, Division 1, Title 1 (commencing with Section 15264) of the Education Code (the "Act") became operative and established requirements associated with the implementation of Proposition 39; and

WHEREAS, the Board desires to make certain findings herein to be applicable to this election order and to establish certain performance audits, standards of financial accountability and citizen oversight that are contained in Proposition 39 and the Act; and

WHEREAS, the Board desires to authorize the submission of a proposition to the District's voters at an election to authorize the issuance of bonds to pay for certain necessary improvements and enhancements to District educational facilities; and

WHEREAS, the Board hereby determines, in accordance with Opinion No. 04-110 of the Attorney General of the State of California, that the restrictions in Proposition 39 that prohibit any bond money from being wasted or used for administrative salaries or other operating expenses of the District shall be monitored strictly by the Citizens' Oversight Committee; and

WHEREAS, pursuant to Education Code Section 15270, based upon a projection of assessed property valuation at the time of issuance of bonds, the Board has determined that, if approved by voters, the tax rate levied to meet the debt service requirements of the bonds proposed to be issued will not exceed the Proposition 39 limits per year per \$100,000 of assessed valuation of taxable property; and

WHEREAS, Section 9400 *et seq.* of the Elections Code of the State of California (the "Elections Code") requires that a tax rate statement be contained in all official materials relating to the election, including any ballot pamphlet prepared, sponsored or distributed by the District; and WHEREAS, the Board now desires to authorize the filing of a ballot argument in favor of the proposition to be submitted to the voters at the election; and

WHEREAS, pursuant to the California Elections Code, it is appropriate for the Board to request consolidation of the election with any and all other elections to be held on Tuesday, November 2, 2010, and to request that the Marin County Registrar of Voters perform certain election services for the District;

NOW THEREFORE, THE BOARD OF TRUSTEES OF THE ROSS VALLEY SCHOOL DISTRICT DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

<u>Section 1</u>. That the Board, pursuant to Education Code Sections 15100 *et seq.*, 15264 *et seq.*, and Government Code Section 53506, hereby requests the Marin County Registrar of Voters to conduct an election under the provisions of Proposition 39 and the Act and submit to the electors of the District the question of whether bonds of the District in the aggregate principal amount not to exceed \$41,000,000 (the "Bonds") shall be issued and sold for the purpose of raising money for the purposes described in Exhibits "A" and "B" hereto. Both exhibits are directed to be printed in the voter pamphlet.

Section 2. That the date of the election shall be November 2, 2010.

Section 3. That the purpose of the election shall be for the voters in the District to vote on a proposition, a copy of which is attached hereto and marked Exhibit "A" and incorporated by reference herein, containing the question of whether the District shall issue the Bonds to pay for improvements to the extent permitted by such proposition. In compliance with Proposition 39 and the Act, the ballot proposition in Exhibit "A" is subject to the following requirements and determinations:

(a) the proceeds of the sale of the Bonds shall be used only for the purposes set forth in the ballot measure and not for any other purpose, including teacher and administrator salaries and other operating expenses;

(b) that the Board, in establishing the projects set forth in Exhibit "B," evaluated the safety, enrollment trends, capacity, class size reduction and information technology needs of the District as well as the importance of the projects to student achievement and enhanced instruction;

(c) that the Board shall cause an annual, independent performance audit to be conducted to ensure that the Bond moneys get expended for the projects identified in Exhibit "B" hereto;

(d) that the Board shall cause an annual, independent financial audit to be conducted of the proceeds from the sale of Bonds until all of the Bond proceeds have been expended;

(e) that the Board shall appoint a Citizens' Oversight Committee in compliance with Education Code Section 15278 no later than 60 days after the Board enters the election results in its minutes pursuant to Elections Code Section 15274; and (f) that the tax levy authorized to secure the Bonds of this election shall not exceed the Proposition 39 limit of \$30 per \$100,000 of taxable property in the District when assessed valuation is projected by the District to increase in accordance with Article XIIIA of the California Constitution.

<u>Section 4</u>. That the authority for ordering the election is contained in Education Code Sections 15100 *et seq.*, 15264 *et seq.*, and Government Code Section 53506.

Section 5. That the authority for the specifications of this election order is contained in Sections 5322 of the Education Code.

<u>Section 6</u>. That the Marin County Registrar of Voters and the Marin County Board of Supervisors are hereby requested to consolidate the election ordered hereby with any and all other elections to be held on November 2, 2010 within the District.

<u>Section 7</u>. That the Secretary of the Board is hereby directed to send a certified copy of this Resolution to the Marin County Registrar of Voters no later than August 6, 2010.

<u>Section 8</u>. That Bonds issued pursuant to Section 15264 *et seq*. of the Education Code hereto shall have a maturity not exceeding twenty-five (25) years, and Bonds issued pursuant to Section 53506 of the Government Code shall have a maturity not exceeding forty (40) years. The maximum rate of interest on any Bond shall not exceed the maximum rate allowed by Education Code Sections 15140 to 15143, as modified by Government Code Section 53531.

Section 9. That the Board requests the governing body of any such other political subdivision, or any officer otherwise authorized by law, to partially or completely consolidate such election and to further provide that the canvass of the returns of the election be made by any body or official authorized by law to conduct such canvass and that the Board consents to such consolidation. Further, the District's Superintendent, or designee, is hereby authorized and directed to make any changes to the full text of the measure, or to the abbreviated form of the measure, as may be convenient or necessary to comply with the intent of this Resolution, the requirements of Marin County election officials, and requirements of law.

Section 10. Pursuant to Section 5303 of the Education Code and Section 10002 of the Elections Code, the Board of Supervisors of Marin County is requested to permit the Registrar of Voters to render all services specified by Section 10418 of the Elections Code relating to the election, for which services the District agrees to reimburse Marin County, such services to include the printing of the Full Text Ballot Proposition in the voter pamphlet, the publication of a Formal Notice of School Bond Election and the mailing of the sample ballot and tax rate statement (described in Section 9401 of the Elections Code) pursuant to the terms of Section 5363 of the Education Code and Section 12112 of the Elections Code. ADOPTED, SIGNED AND APPROVED this 2nd day of August, 2010.

BOARD OF TRUSTEES OF THE ROSS VALLEY SCHOOL DISTRICT s/SHARON SEGER President

Attest:

s/EILEEN ROHAN Secretary

STATE OF CALIFORNIA)

MARIN COUNTY

I, Eileen Rohan, do hereby certify that the foregoing is a true and correct copy of Resolution No. 03-10-11, which was duly adopted by the Board of Trustees of the Ross Valley School District at the meeting thereof held on the 2nd day of August, 2010, and that it was so adopted by the following vote:

AYES:	4
NOES:	1
ABSENT	0
ABSTENTIONS:	0

s/EILEEN ROHAN Secretary

FULL TEXT OF BOND MEASURE A EXHIBIT B FULL TEXT BALLOT PROPOSITION OF THE ROSS VALLEY SCHOOL DISTRICT BOND MEASURE ELECTION NOVEMBER 2, 2010 "LOCAL QUALITY EDUCATION SCHOOL MEA-SURE. To maintain quality local public education, relieve overcrowding, maintain low class size ratios, restore art, music, multipurpose rooms, build science labs, upgrade computer/classroom technology and energy efficiency, shall Ross Valley School District replace portables with permanent classrooms, qualify for matching grants, acquire, repair, construct, equipment, sites and facilities, by issuing \$41,000,000 in bonds within legal rates, with independent audits, citizen oversight, no money for administrators' salaries and all money staying local?"

PRIORITY SCHOOL PROJECTS LIST

The Board of Trustees of the Ross Valley School District certifies that it evaluated the District's urgent and critical school needs, including enrollment trends, studentteacher ratios, class size, overcrowding, energy efficiency and computer technology, in developing the scope of projects to be funded, as outlined in the draft Ross Valley School District Facility Master Plan dated November 2008, and incorporated herein by reference. In developing the scope of projects, parents, teachers, staff, students and community members have prioritized the key educational standards and sustainability needs so that the most critical school site needs are addressed. The Board conducted a thorough evaluation at all school sites and received public input and review in developing the scope of school projects to be funded. This input concluded that if these needs were not addressed now, the problem would only get worse and more expensive to address in the future. In approving this Priority School Projects List, the Board of Trustees determines that:

- As our student enrollment continues to grow, all students should have access to comparable academic facilities.
- All elementary schools should have dedicated art, music, before school and after school care and multipurpose rooms.
- The middle school should have new science labs and upgraded or new equipment and facilities so that a quality education can be provided.
- All schools should have energy efficient lighting, heating and ventilation systems that conserve electricity and save on costly utility bills.
- All energy efficiency cost savings should be redirected to the classrooms.
- Upgrading computer technology is critical at every school.
- All bond money must be spent entirely in the District with no money for administrators' salaries and no money shall be transferred to the State.

The Facility Master Plan is on file at the District office and includes the following types of projects:

Projects Designed to Maintain the <u>Quality of Public Education</u>

<u>Goal and Purpose</u>: To maintain effective studentteacher ratios and provide strong academics integrated with art, music and technology programs:

- Restore **dedicated** art, music, before school and after school care and multipurpose rooms at elementary schools.
- Build new science labs at the middle school.
- **Replace portable** classrooms which are near the end of their useful life with permanent classrooms.

Projects Designed to Meet Challenges of Enrollment Growth and Maintain <u>Comparable Schools for All Students</u>

<u>Goal and Purpose</u>: Since we are growing out of our schools, new and expanded facilities are needed to accommodate enrollment growth, to restore dedicated art, music, before school and after school care and multipurpose rooms, and to ensure that all students have access to comparable schools throughout the District:

- Increase the number of classrooms, including science labs, at existing operating school sites.
- Repair or replace old equipment and facilities at the middle school.
- Upgrade aging restrooms and unsafe play surfaces and fencing.
- Meet handicap accessibility requirements, as needed.
- Renovate classrooms on all campuses.

Projects Designed to Improve Energy Efficiency of Schools and Save Money

<u>Goal and Purpose</u>: To save thousands of dollars in electricity bills, reduce ongoing utility costs and redirect savings to the schools:

- Install **energy efficient systems**, including solar panels, energy efficient heating, ventilation and cooling systems for **cost savings** and energy efficiency.
- Replace single pane windows with new energy efficient windows.

Listed building, repair and rehabilitation projects and upgrades will be completed as needed. Each project is assumed to include its share of furniture, equipment, architectural, engineering, and similar planning costs, program/project management, related staff training expenses and a customary contingency for unforeseen design and construction costs. In addition to the listed repair and construction projects stated above, the Priority School Project List and the Facility Master Plan also include the acquisition of a variety of instructional, maintenance and operational equipment, including interim funding incurred to advance fund projects from the Priority School Projects List, the construction of new classrooms and auxiliary facilities to serve students, installation of signage and fencing, the payment of the costs of preparation of all facility planning, facility assessment reviews, facility master plan updates, environmental studies (including environmental investigation, remediation and monitoring) and construction documentation, temporary housing of dislocated District activities caused by bond projects.

The upgrading of technology infrastructure includes, but is not limited to, computers, LCD projectors, portable interface devices, servers, switches, routers, modules, sound projection, laser printers, digital white boards, document projectors, upgrade voice-over IP, call manager and network security/firewall, and other miscellaneous equipment and software.

In addition to the projects listed above, the repair and renovation of each of the existing school facilities may include, but not be limited to, some or all of the following: renovation of student restrooms; repair and replacement of heating and ventilation systems; upgrade of facilities for energy efficiencies and to reduce fire risks; repair and replacement of worn-out windows, walls, doors and drinking fountains; installation of wiring and electrical systems to safely accommodate computers, technology and other electrical devices and needs; the construction of new or the expansion of existing multipurpose rooms; repair and replacement of fire alarms, emergency communications and security systems; resurfacing or replacing of hard courts, turf and irrigation systems and campus landscaping; upgrade or replace inadequate libraries, multi-purpose rooms and kitchens; upgrade locker rooms; install lunch shelters, improve student drop-off zones; replacement of portable classrooms; installation of covered walkways; upgrade school site kitchens; repair rubberized play apparatus surfaces; demolition; and construction and upgrade classrooms and of various forms of storage and support spaces, repair, upgrade and install interior and exterior lighting systems, replace water and sewer lines and other plumbing system, replace outdated security fences and security systems.

The allocation of bond proceeds will be affected by the District's receipt of State matching funds and the final costs of each project. In the absence of State matching funds, which the District will aggressively pursue to reduce the District's share of the costs of the projects, the District will not be able to complete some of the projects listed above. Some projects such as gyms, fields and similar community use facilities, may be undertaken as joint use projects in cooperation with other local public or nonprofit agencies. The budget for each project is an estimate and may be affected by factors beyond the District's control. The final cost of each project will be determined as plans are finalized, construction bids are awarded and projects are completed. Based on the final costs of each project, certain projects described above may be delayed or may not be completed. Demolition of existing facilities and reconstruction of facilities scheduled for repair and upgrade may occur, if the Board determines that such an approach would be more cost-effective in creating more enhanced and operationally efficient campuses. Necessary site preparation/restoration may occur in connection with new construction, renovation or remodeling, or installation or removal of relocatable classrooms, including ingress and egress, removing, replacing or installing

irrigation, storm drain, and utility lines, trees and landscaping, relocating fire access roads, and acquiring any necessary easements, licenses, or rights of way to the property. Proceeds of the bonds may be used to pay or reimburse the District for the cost of District staff when performing work on or necessary and incidental to bond projects.

Bond proceeds shall only be expended for the specific purposes identified herein. The District shall create an account into which proceeds of the bonds shall be deposited and comply with the reporting requirements of Government Code § 53410.

NO ADMINISTRATOR SALARIES. PROCEEDS FROM THE SALE OF THE BONDS AUTHORIZED BY THIS PROPOSITION SHALL BE USED ONLY FOR THE ACQUISITION, CONSTRUCTION, RECON-STRUCTION, REHABILITATION, OR REPLACE-MENT OF SCHOOL FACILITIES, INCLUDING THE FURNISHING AND EQUIPPING OF SCHOOL FACIL-ITIES, AND NOT FOR ANY OTHER PURPOSE, INCLUDING TEACHER AND SCHOOL ADMINIS-TRATOR SALARIES AND OTHER OPERATING EXPENSES.

FISCAL ACCOUNTABILITY. THE EXPENDI-TURE OF BOND MONEY ON THESE PROJECTS IS SUBJECT TO STRINGENT FINANCIAL AC-COUNTABILITY REQUIREMENTS. BY LAW, PERFORMANCE AND FINANCIAL AUDITS WILL **BE PERFORMED ANNUALLY, AND ALL BOND** EXPENDITURES WILL BE MONITORED BY AN INDEPENDENT CITIZENS' OVERSIGHT COM-**MITTEE (EDUCATION CODE SECTION 15278 ET** SEQ.) TO ENSURE THAT FUNDS ARE SPENT AS PROMISED AND SPECIFIED. THE CITIZENS' OVERSIGHT COMMITTEE MUST INCLUDE, AMONG OTHERS, REPRESENTATION OF A BONA FIDE TAXPAYERS ASSOCIATION, A BUSI-NESS ORGANIZATION AND A SENIOR CITIZENS ORGANIZATION. NO DISTRICT EMPLOYEES OR VENDORS ARE ALLOWED TO SERVE ON THE CITIZENS' OVERSIGHT COMMITTEE.