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# Appointments List

## Financial Audit Advisory Committee

To review the annual independent audit of the County's financial records and to encourage business practices in the County that are consistent with generally accepted accounting principles.

Contact Department: Dept. of Finance

Staff Person: Jen Mendoza

Phone: (415) 473-2685

# of Members: Seven members appointed by the Board of Supervisors

#	Name	1st Appt	Last Appt	Expires	Appt By	Designation	Status	Term
1	*Vacancy*				BOS	Special Districts Rep	Vacant	3 years
2	*Vacancy*				BOS	Resident At-Large	Vacant	3 years
3	John Carroll	4/25/2023	5/16/2023	5/31/2026	BOS	Schools	Active	3 years
4	Renee Giacomini Brewer	3/31/2020	5/25/2021	5/31/2024	BOS	County Staff	Active	3 years
5	Randy Lopez	7/11/2023	7/11/2023	7/31/2026	BOS	Resident At-Large	Active	3 years
6	Eric Lucan	1/10/2023	1/10/2023	1/31/2026	BOS	BOS Member	Active	3 years
7	Dennis Rodoni	1/3/2017	1/9/2024	1/31/2024	BOS	BOS Member	Active	3 years
8	Dan Schwarz	1/10/2012	3/14/2023	3/31/2026	BOS	City-Town	Active	3 years
9	Josh Swedberg	3/14/2023	3/14/2023	3/31/2024	BOS	County Staff	Active	3 years

**Total # of Seats: 9**

**Total # of Vacant Seats: 2**

**AGENDA**  
**ANNUAL PUBLIC MEETING**  
**COUNTY OF MARIN FINANCIAL AUDIT ADVISORY COMMITTEE**  
3501 Civic Center Dr., Room 324-A  
San Rafael, CA  
March 7, 2024 - 10:30 a.m.

**1) CALL TO ORDER**

**2) SWEARING IN**

- Randy Lopez, (At-Large seat), effective March 2024

**3) ROLL CALL**

**4) OPEN TIME FOR PUBLIC EXPRESSION**

**5) MEETING MINUTES**

Approve the minutes of the April 14, 2023 Annual Meeting (ACTION ITEM)

**6) OTHER COMMITTEE MATTERS**

1. Appoint Chair and Vice-Chair (ACTION ITEM)
2. Committee Bylaws and Resolution No. 2013-19 Conflict of Interest Code
3. Request for Proposals (RFP) for Professional Auditing Services

**7) NEW BUSINESS**

1. Presentation by the Department of Finance to review the following independent audit materials for the County of Marin:
  - a. FY 2022-23 Annual Comprehensive Financial Report (ACFR)
  - b. FY 2022-23 Single Audit Report
  - c. FY 2022-23 Governance Communication Letter
2. Financial Audit Advisory Committee Report to Board of Supervisors (ACTION ITEM):  
Consider and take possible action to direct the Department of Finance to draft and submit to the Committee Chair for review and approval, a letter to the Board of Supervisors recommending the Committee's acceptance of the FY 2022-23 ACFR and Single Audit Reports.

**8) NEXT MEETING**

Schedule 2025 Annual Meeting to review FY 2023-24 deliverables (ACTION ITEM)

**9) ADJOURN MEETING**

Individuals who require language translation, special assistance or a disability related modification or accommodation to participate in this meeting, or who have a disability and wish to request an alternative format for the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting, should contact the staff support for the Committee, **no later than** 9:00 a.m. on the day before the meeting at (415) 473-2685 and/or email [jennifer.mendoza@marincounty.gov](mailto:jennifer.mendoza@marincounty.gov). Sufficient notification will enable the County to make reasonable arrangements for accommodations for this meeting, the materials related to it, and your ability to comment.



**COUNTY OF MARIN**  
**FINANCIAL AUDIT ADVISORY COMMITTEE**  
Annual Public Meeting  
3501 Civic Center Dr., Room 324-A, San Rafael, CA  
April 14, 2023

**MINUTES**

**1) Call to Order**

The meeting was called to order at 3:06 p.m.

**2) New Committee Member Appointment**

- Eric Lucan (Supervisor Committee Seat) was sworn in.
- Josh Swedberg (Staff Committee Seat) was previously sworn in by the Board of Supervisors.
- John Carroll (Schools Committee Seat) was sworn in.

**3) Roll Call**

Present: John Carroll, Superintendent of Schools & Chair; Supervisor Eric Lucan; Scott McKown, Member At-Large; Dan Schwarz, City-Town Member, Josh Swedberg, County Staff

Others in Attendance: Mina Martinovich, Director of Finance, Department of Finance; Sandra Kacharos, Assistant Director of Finance, Department of Finance; Anu Bagchi, Division Chief, Department of Finance, Wendy Sorensen, Administrative Assistant III, Department of Finance; Imani Jones, Office Assistant III, Department of Finance

**4) Open Time For Public Expression**

No Public Comment

**5) Approve March 14, 2022 FAAC Meeting Minutes (Action Item)**

**Approve May 11, 2022 FAAC Special Meeting Minutes (Action Item)**

**Approve March 15, 2023 FAAC Meeting Minutes (Action Item)**

MOTION by Lucan to approve the minutes of the Committee meetings dated March 14, 2022, May 11, 2022, and March 15, 2023.

SECOND by Schwarz

AYES: Carroll, Lucan, McKown, Schwarz, Swedberg

NOES: None

Motion Passes

**6) Other Committee Business (Information Item)**

1. Appoint Committee Chair and Vice-Chair

MOTION by Lucan to appoint Scott McKown as Committee Chair.

SECOND by Swedberg

AYES: Carroll, Lucan, McKown, Schwarz, Swedberg

NOES: None

Motion Passes

MOTION by McKown to appoint Lucan as Committee Vice-Chair.

SECOND by Swedberg

AYES: Carroll, Lucan, McKown, Schwarz, Swedberg

NOES: None

Motion Passes

2. Review Committee Bylaws that govern the purpose and function of the Committee.  
Mina Martinovich distributed Committee Bylaws to the Committee, reminding Committee members that the FAAC serves as an advisory commission to the Board of Supervisors and its purpose is to review the annual independent audits of the County's financial records and ensure that best practices and generally accepted accounting principles are followed.
3. Review Resolution No. 2013-19: Review County Conflict of Interest Code  
Mina Martinovich directed the Committee's attention to the County's Conflict of Interest Code, as amended by Resolution 2013-19. Committee members are required to file Form 700 (Schedule E) to ensure compliance with the code.
4. Other matters  
None.

**7) New Business: (Information Item)**

1. Presentation by the Department of Finance to review the following independent audit materials for the County of Marin
  - a) Review the FY 2021-22 Annual Comprehensive Financial Report (ACFR)  
Mina Martinovich presented the FY 2021-22 Annual Comprehensive Financial Report (ACFR), noting that the County received a "clean" unmodified audit opinion. Ms. Martinovich also provided the Committee insight on the ACFR's preparation and compilation requirements, including the cyclical nature of reviewing new standards and reporting requirements as promulgated by the Governmental Accounting Standards Board (GASB). Ms. Martinovich walked the Committee through the General Fund fund statements, noting that for FY 2021-22, there was an increase in general fund fund balance, primarily attributable to significant one-time funding for COVID-19 relief, as well as increased assessed value which resulted in increased property tax revenue, and Countywide salary savings due to position vacancies. The Committee also discussed the Retiree Liabilities, namely Net Pension Liability and Net OPEB Liability (Retiree Health), their funded status and relevant ACFR footnotes and disclosures.
  - b) Review the FY 2021-22 Single Audit Report  
Ms. Martinovich presented the FY 2021-22 Single Audit Report, which is required for entities receiving or spending over \$750,000 in federal funds. Ms. Martinovich noted that the County had \$150 million in total federal expenditures for the fiscal year, as presented in the Schedule of Expenditures for Federal Awards (SEFA). No material weaknesses, significant deficiencies, instances of non-compliance, or questioned costs were noted for this year's Single Audit, which was a significant accomplishment compared to the previous fiscal year findings. Ms. Martinovich also highlighted to the Committee federal expenditures by COVID-19 relief programs.
  - c) Review the FY 2021-22 Governance Communication Letter  
Ms. Martinovich presented to the Committee the FY 2021-22 Governance Communication Letter that accompanies both the ACFR and Single Audit Reports. The Letter noted the County's implementation of GASB Statement No. 87 (Leases) and significant accounting estimates surrounding the valuations of pension liability, postemployment benefit liability, and self-insurance liability, which were actuarially determined. The Letter further noted that there were no significant unusual transactions, nor difficulties encountered in performing the audit.

2. Select Sub-Committee to draft Financial Audit Advisory Committee Report to Board of Supervisors  
It was decided that a draft of the communication letter would be prepared and circulated by the Department of Finance to the committee members for review and input.

**8) Schedule FY 2022-23 Meeting for 2024 (Action Item)**

The next meeting was scheduled for March 7, 2024 @ 10:30 a.m.

**9) Adjournment**

The meeting was adjourned at 4:01 p.m.

DRAFT

COUNTY OF MARIN  
OFFICE OF THE ADMINISTRATOR

3501 CIVIC CENTER DRIVE, SUITE 325, SAN RAFAEL, CA 94903

415/499-6358 - FAX 415/507-4104

Matthew H. Hymel  
County Administrator

Mona Miyasato  
Chief Assistant  
County Administrator

March 23, 2010

Board of Supervisors  
County of Marin  
3501 Civic Center Drive  
San Rafael, California 94903



**SUBJECT: Creation of Financial Audit Advisory Committee**

Dear Board Members:

**RECOMMENDATION:** Create committee and begin recruitment process

**SUMMARY:**

On August 5, 2008, your Board approved a resolution placing "The Fiscal Management Consolidation Act" (Measure B) on the November 2008 ballot, which asked voters to establish an appointed Director of Finance position that consolidates the elected Auditor-Controller and Treasurer-Tax Collector positions. Following passage of Measure B, the County has subsequently created and filled the Director of Finance position to lead the newly-created Department of Finance, which will be consolidated with the Treasurer-Tax Collector's Office in January 2011.

In addition to placing Measure B on the ballot, your Board's resolution authorized the creation of a Financial Audit Advisory Committee (FAAC) to ensure independent financial oversight with an appointed Director of Finance. The County would now like to create the FAAC in order to have the committee begin meeting by the end of this fiscal year. The FAAC would be an advisory committee to your Board with the purpose of reviewing the annual independent audit of the County's financial records and encouraging business practices in the County that are in accordance with generally accepted accounting principles.

The membership of the FAAC would be comprised of nine members appointed by your Board representing the following categories:

- Board of Supervisors (2 members)
- County staff (2 members)
- County residents at-large (2 members)
- Schools (1 member)
- Cities and towns (1 member)
- Special districts (1 member)

With the exception of the appointment of your Board members, each appointment shall be made by your Board through your standard application, interview, and selection process. Each member shall serve a three-year term, though terms of initial members will vary to create staggered terms. The committee will meet at least annually with additional meetings called as needed by the Chair or a majority of the FAAC. The FAAC will be staffed by the Director of Finance or his/her designee.

In addition to formally creating the FAAC, your Board is asked to approve the attached committee bylaws which are consistent with bylaws of other County boards and commissions. If your Board approves these actions, staff will initiate the recruitment process for filling the committee seats and schedule interviews with your Board for May. The committee would tentatively hold its first meeting in June prior to the end of the current fiscal year. Other related committees currently in existence, including the Independent Audit Advisory Committee, Treasury Oversight Committee and Deferred Compensation Committee, would continue to meet given their different roles from the FAAC.

**FISCAL IMPACT:**

There is no budget impact to creating this committee, though there would be a workload impact from staffing the committee.

Please let me know if you have any questions.

<b>REVIEWED BY:</b>	<input checked="" type="checkbox"/>	Department of Finance	<input type="checkbox"/>	N/A
	<input checked="" type="checkbox"/>	County Counsel	<input type="checkbox"/>	N/A
	<input type="checkbox"/>	Human Resources	<input checked="" type="checkbox"/>	N/A

Respectfully submitted,



Matthew H. Hymel  
County Administrator

Attachment



# FINANCIAL AUDIT ADVISORY COMMITTEE BYLAWS

## ARTICLE I: NAME

This organization shall be called the "Financial Audit Advisory Committee" (FAAC), existing by virtue of Resolution No. 2008-88 of the Board of Supervisors of the County of Marin and approval of "The Fiscal Management Consolidation Act" by Marin County voters in November 2008, and assuming the responsibilities delegated to it under said Resolution.

## ARTICLE II: PURPOSE

The FAAC is an advisory commission to the Board of Supervisors and whose purpose is to review the annual independent audit of the County's financial records and to encourage business practices in the County that are consistent with generally accepted accounting principles.

## ARTICLE III: MEMBERSHIP

Membership of the FAAC shall be composed of nine (9) members appointed by the Board of Supervisors representing the following categories:

- Board of Supervisors (2 members)
- County staff (2 members)
- County residents at-large (2 members)
- Schools (1 member)
- Cities and towns (1 member)
- Special districts (1 member)

With the exception of the appointment of Board members, each appointment shall be directly made by the Board of Supervisors through its standard application, interview, and selection process.

All members shall serve without compensation.

## ARTICLE IV: TERM OF OFFICE

### 1. Terms

Each member of the FAAC shall serve a three-year term, and shall serve at the pleasure of the Board of Supervisors. Upon the establishment of the FAAC, three members shall be appointed to a two-year term, three members shall be appointed to a three-year term, and three members shall be appointed to a four-year term. Members seeking reappointment after their initial term may reapply to the Board of Supervisors at the conclusion of their term. Terms shall expire on the last day of the month of expiration.

### 2. Resignation

A resignation of a member shall be in writing and filed with the Clerk of the Board of Supervisors with a copy to the Chair of the FAAC. In the event of a resignation prior to expiration of the term, the Board of Supervisors shall appoint a new commissioner for the completion of the term.

## **ARTICLE V: MEETINGS**

### **1. General**

All meetings of the FAAC shall be open to the public and the public shall be notified in accordance with the Ralph M. Brown Act.

### **2. Meeting Frequency**

The FAAC shall meet at least annually and additional meetings may be called by the Chair or by a majority of the FAAC. The Chair shall designate the time and day of Committee meetings.

### **3. Quorum**

A majority of the seated members of the FAAC shall constitute a quorum to transact business and adopt action items. A lesser number than a quorum may adjourn a meeting.

### **4. Conduct of Meetings**

Roberts Rules of Order are hereby adopted to govern the conduct of the FAAC in all cases not otherwise provided in these bylaws, provided, however, that the Chair may make a motion.

### **5. Voting**

An affirmative vote of the majority of a quorum of the FAAC present at the time shall be necessary to approve any action item before the board. If requested by any member in attendance, a roll call vote must be held.

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## **ARTICLE VI: OFFICERS**

### **1. Officers**

The FAAC, at its first meeting each year, shall elect from its members a Chair and a Vice-Chair. The officers will serve an initial one-year term, which may be extended by a majority vote by the FAAC.

### **2. Duties**

The Chair shall appoint committees, authorize calls for any special meetings, and generally perform the duties and functions of the presiding officer. The Vice Chair shall assume and perform the duties of the presiding officer in the event of the absence or disability of the Chair, or a vacancy in the office of the Chair.

## **ARTICLE VII: COMMITTEES**

The Chair may appoint standing or ad-hoc committees as needed.

## **ARTICLE VIII: BYLAWS**

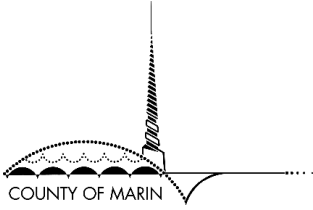
### **1. Amendment**

The committee may recommend amendments to these bylaws at any meeting by a vote of the majority of the members of the FAAC. Recommended amendments must be reviewed by County Counsel and approved by the Board of Supervisors before taking effect.

### **2. Notice**

Written notice of any proposed amendment shall be mailed to all members of the committee at least five (5) calendar days prior to the meeting at which such action is proposed.





## DEPARTMENT OF FINANCE

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**COUNTY OF MARIN  
REQUEST FOR PROPOSAL (RFP) #2850  
FOR  
PROFESSIONAL AUDITING SERVICES**

**January 30, 2024**

On behalf of the Marin County Department of Finance, the Marin County Procurement Division is seeking to contract for professional auditing services as described in this solicitation.

Proposal packages will be received through **Friday, March 1, 2024 UNTIL 2:00 P.M. PST**, at the Marin County Department of Finance, 3501 Civic Center Drive Suite 225, San Rafael, CA 94903 or through [Bid Express®](#)

To be considered, respondents must ensure that the completed proposal, including all RFP documents, is submitted timely. Proposals received after the scheduled submittal deadline will be returned unopened.

Copies, alternative formats and auxiliary aids of this RFP will be made available upon request by contacting Jorge Molina in the Procurement Division at [JMolina@marincounty.org](mailto:JMolina@marincounty.org)

The County of Marin does not discriminate on the basis of race color, religion, creed, sex, age, marital status, national origin, mental or physical disability, political belief or affiliation, veteran status, sexual orientation, gender identity (including gender expression), genetic information, and any other class of individuals protected from discrimination under state or federal law in any of its activities or operations.

This includes, but is not limited to, hiring and firing of staff, selection of volunteers and vendors, and provision of services. We are committed to providing an inclusive and welcoming environment for all members of our staff, clients, volunteers, contractors, subcontractors, vendors and clients.

The County of Marin is committed to developing and supporting diverse, equitable, and inclusive values within all aspects of its operations. By conducting business for or with the County, you are representing your commitment to rejecting inequities in employment, services, and practices by ensuring fair and equitable treatment for all.

**COUNTY OF MARIN  
REQUEST FOR PROPOSAL  
Professional Auditing Services**

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**REQUEST FOR PROPOSAL**  
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COUNTY OF MARIN  
REQUEST FOR PROPOSALS  
Professional Auditing Services

**I. INTRODUCTION**

**A. General Project Description**

The Marin County Department of Finance is requesting proposals from qualified firms of certified public accountants to conduct independent audits of its financial statements and provide certain assurance and non-assurance services for the fiscal years ending June 30, 2024, 2025, and 2026, with the option of extending the term for two subsequent fiscal years. These audits are to be performed in accordance with auditing standards generally accepted in the United States (GAAS) for governmental agencies as well as the provisions set forth in this request for proposals (RFP).

To be considered, each proposer must submit their proposal in accordance with Submittal Requirements detailed in Section VI. Submissions can be made electronically through [Bid Express®](#) OR proposers can submit one (1) written original (marked as such) and four (4) copies OR electronic copy proposal on a USB jump/thumb drive , all of which are due on **Friday, March 1, 2024**, no later than **2:00 P.M. PST**. Proposals received after the deadline will be marked “LATE” and will receive no further consideration. It is the responsibility of the Proposer to make certain the proposed response is received on time.

Delivery Address:

MARIN COUNTY DEPARTMENT OF FINANCE  
ATTN: Mina Martinovich, Director of Finance  
3501 Civic Center Drive, Suite 225  
San Rafael, CA 94903

Questions regarding the services being requested or the contents of this RFP must be submitted in writing to Mina Martinovich, Director of Finance. Questions may be submitted via e-mail to [mmartinovich@marincounty.org](mailto:mmartinovich@marincounty.org) or through [Bid Express®](#) at any time prior to Monday, February 12, 2024, by no later than 2:00 P.M. PST.

**B. Pre-Proposal Conference**

No pre-proposal conference will be held.

**C. Anticipated Schedule of Events**

The County of Marin will make attempts to adhere to the following timeline.

Release of RFP:	January 30, 2024
Proposal Submission Deadline:	March 1, 2024
Selection Recommendations:	March 15, 2024
Approval and Award:	April 30, 2024
Tentative contract start date:	May 1, 2024

**II. NATURE OF SERVICES REQUIRED**

**A. General**

The Marin County Department of Finance is requesting proposals from qualified firms of certified public accountants to conduct independent audits of its financial statements and provide certain assurance and non-assurance services for the fiscal years ending June 30, 2024, 2025, and 2026, with the option of extending the term for two subsequent fiscal years. These audits are to be performed in accordance with auditing standards generally accepted in the United States (GAAS) for governmental agencies as well as the provisions set forth in this request for proposals (RFP).



COUNTY OF MARIN  
REQUEST FOR PROPOSALS  
Professional Auditing Services

**B. Scope of Work to be Performed**

This RFP includes the following assurance and non-assurance engagements for the County of Marin:

1. Annual Comprehensive Financial Report

The auditor shall conduct an audit of the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information, which collectively comprise the basic financial statements of County of Marin, and the related notes to the financial statements for the fiscal year ending June 30th.

The Governmental Accounting Standards Board (GASB) provides for certain required supplementary information (RSI) to accompany the entity's basic financial statements. The following RSI will be subjected to certain limited procedures, but will not be audited:

- Management's discussion and analysis.
- Budgetary comparison schedules.
- GASB-required supplementary pension, and OPEB information.

The auditor will also evaluate and report on the presentation of the following supplementary information other than RSI accompanying the financial statements in relation to the financial statements as a whole:

- Schedule of expenditures of federal awards
- Combining fund statements

The following supplementary information accompanying the financial statements will not be subjected to the auditing procedures applied in the audit of the financial statements and the auditors' report will not provide an opinion or any assurance on that information:

- Introductory section
- Statistical section

The auditor will also provide the following nonaudit services:

- Preparation of your financial statements and the related notes.
- Preparation of the Data Collection Form.
- Assistance with calculation of GASB 68 pension liability and related deferred inflows/outflows of resources.

The objective of the audit of the financial statements are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes an auditor opinion about whether the County's financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP).

The audit will be conducted in accordance with U.S. GAAS; the standards for financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). The audit will include tests of the County's accounting records, a determination of major program(s) in accordance with the Uniform Guidance, and other

COUNTY OF MARIN  
REQUEST FOR PROPOSALS  
Professional Auditing Services

procedures considered necessary to enable the auditor to express opinions and render the required reports.

The auditor will perform procedures on the financial information of the Housing Authority of the County of Marin, its aggregate discretely presented component units, the Marin County Transit District, and the Pension Trust Fund (or request other auditors to perform procedures on the financial information of the Housing Authority of the County of Marin, its aggregate discretely presented component units, the Marin County Transit District, and the Pension Trust Fund) to enable the auditor to express their audit opinions.

The objectives of the audit will also include:

- Reporting on internal control over financial reporting and on compliance with the provisions of laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.
- Reporting on internal control over compliance related to major programs and expressing an opinion (or disclaimer of opinion) on compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a direct and material effect on each major program in accordance with the Uniform Guidance.

2. Single Audit Report

The auditor shall conduct a Single Audit in accordance with pursuant to Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (“Uniform Guidance”). The auditor will perform the required procedures for providing a “in relation to” opinion on the schedule of expenditures of federal awards. The auditor will coordinate and assist the County to complete the required Data Collection Form for Reporting on Audits of States, Local Governments, and Non-Profit Organizations. This form is required to be completed per the Uniform Guidance and must be submitted electronically.

3. Governance Communication

The auditor shall provide a separate “management letter” (SAS 114) that includes recommendations for improvement in internal control, accounting procedures and other significant observations that are not considered to be material weaknesses or significant deficiencies.

4. Local Transportation Fund Audit Report

The auditor shall perform an examination of the County’s Local Transportation Fund in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States with the objectives of expressing an opinion on the financial statements and supplemental schedule.

5. Gann Appropriations Limit

The auditor shall perform certain agreed upon procedures appropriate to meet the intended purpose of presenting the Appropriations Limit calculation in accordance with the requirements of Section 1.5 Article XIII B of the California Constitution and Proposition 111, and render a letter annually to the County regarding compliance.

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6. Treasury Oversight Committee Compliance Report

The auditor shall perform an examination of the County's compliance with the County of Marin Treasury Oversight Committee provisions contained in Article 6, Sections 27130-27137 of the California Government Code, and the County of Marin's Statement of Investment Policy, and render a letter annually to the Oversight Committee regarding compliance.

7. Quarterly Cash Count

The auditor shall perform agreed upon procedures to determine the proper balance and accountability of cash in the County Treasury at quarter-end, as directed by California Government Code Sections 26920 and 26922 and render a letter annually to the County regarding compliance.

8. Presentation of Annual Comprehensive Financial Report, Single Audit Report, and discussion of findings and recommendations before the County of Marin Financial Audit and Advisory Commission.

**C. Auditing Standards to be Followed**

To meet the requirements of this request for proposal, these audits are to be performed in accordance with auditing standards generally accepted in the United States of America, the standards set forth for financial audits by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accounts (AICPA), those standards contained in the U.S. General Accounting Office's Government Auditing Standards (2018), the provisions of the Single Audit Act of 1984, as amended in 1996, and Title 2 of the Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards ("Uniform Guidance") as well as any other applicable federal, state, local, or programmatic audit requirements.

**D. Working Paper Retention and Access to Working Papers**

All working papers and reports must be retained, at the auditor's expense, for a minimum of seven (7) years, unless the firm is notified in writing by the County of Marin of the need to extend the retention period. The auditor will be required to make working papers available upon request to the following parties or their designees:

- County of Marin
- Marin County Civil Grand Jury
- Parties designated by the federal or state governments or by the County of Marin as part of an audit quality review process
- Auditors of entities of which the County of Marin is a sub-recipient of grant funds

In addition, the firm shall respond to the reasonable inquiries of successor auditors and allow successor auditors to review working papers relating to matters of continuing accounting significance.

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**III. DESCRIPTION OF THE GOVERNMENT**

**A. Contact Persons/Organization Chart**

The auditor's principal contact with the County of Marin will be Mina Martinovich, Director of Finance, or a designated representative, who will coordinate the assistance provided by the County of Marin to the auditor. An organization chart is provided in APPENDIX A.

**B. Background Information**

Marin County is located in the San Francisco-Oakland Bay Area, bounded by San Francisco to the South and linked by the Golden Gate Bridge, Sonoma County to the North, San Pablo Bay and San Francisco Bay to the East, and the Pacific Ocean to the West. The County of Marin is a general-law county that is a geographic and political subdivision of the State of California, and divided into five supervisorial districts and serves an area of approximately 520 square miles with a population of 252,959. The County's fiscal year begins on July 1<sup>st</sup> and ends on June 30<sup>th</sup>. Accounting functions are decentralized among the County's 22 departments, and significant financial reporting functions are centralized within the County Department of Finance.

In 2008, the County of Marin Board of Supervisors adopted proposed ordinances to create in and for the county the office of the director of finance, to consolidate the office of the director of finance with the office of the auditor-controller and the office of the treasurer-tax collector-public administrator, and to add Chapter 2.19 of the County Code to reflect the consolidation. The voters of Marin County approved the consolidation November 4, 2008.

**C. Budgetary Basis of Accounting**

The County of Marin prepares its budgets on a basis consistent with generally accepted accounting principles, State of California budget law contained in the State of California Government Code and the State Controller's Budget Manual and Accounting Standards and Procedure Manual for California Counties.

**D. Schedule of Expenditures of Federal Awards**

During the fiscal years to be audited, the County of Marin will receive federal financial assistance. The schedule of federal financial assistance received for each fiscal year audited will be provided to the auditors during the course of the audit. Prior year single audit reports are available upon request or on the County website at [www.marincounty.org/depts/df/single-audit-reports](http://www.marincounty.org/depts/df/single-audit-reports)

**E. Financial Systems**

The County of Marin utilizes Enterprise ERP, a public entity financial accounting system, by Tyler Technologies. In addition to Marin County, the system is utilized by cities and counties throughout the United States. Modules include General Ledger, Project Accounting, Payroll, Fixed Assets, Accounts Payable, Accounts Receivable, Purchasing, and Human Capital Management.

**F. Magnitude of Finance Operations**

The Department of Finance is headed by Mina Martinovich, Director of Finance, and consists of 62.0 budgeted full-time employees.

**G. Availability of Prior Reports**

Audit reports for the fiscal year ended June 30, 2000 through June 30, 2022 are available on the County website at [www.marincounty.org/depts/df/annual-comprehensive-financial-reports-acfr](http://www.marincounty.org/depts/df/annual-comprehensive-financial-reports-acfr)

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**IV. TIME REQUIREMENTS**

**A. Proposal Calendar**

The following is a list of key dates up to and including the date proposals are due to be submitted:

- Release of RFP January 30, 2024
- Proposal Submission Deadline March 1, 2024
- Selection Recommendations March 16, 2024
- Approval and Award April 30, 2024
- Tentative contract start date May 1, 2024

**B. Entrance and Exit Conferences**

During the entrance conference, the County and the proposed auditor will mutually agree on exact dates for each year’s audit, deliverables and tasks. At a minimum, the proposed auditor should schedule in advance the Entrance and Exit conferences.

**C. Date Final Reporting Deliverables are Due**

For each of the following reporting deliverables, work must be completed and corresponding report issued by the due dates indicated below, immediately following the end of the applicable reporting period.

REPORTING DELIVERABLE	DUE DATE
Annual Comprehensive Financial Report (ACFR)	December 31st
Single Audit Report	December 31st
Management Letter/SAS 114 Letter	December 31st
Gann Appropriations Limit Agreed-Upon Procedures	September 30th
Local Transportation Fund Audit Report	December 31st
Quarterly Cash Count Agreed-Upon Procedures	Within 60 days of quarter-end
Treasury Oversight Committee Compliance Report	October 31 <sup>st</sup>

**V. ASSISTANCE TO BE PROVIDED TO THE AUDITOR AND REPORT PREPARATION**

**A. Department of Finance Assistance**

Department of Finance staff and responsible management personnel will be available during the audit to assist the proposed auditor by providing information, documentation and explanations.

**B. Statements and Schedules**

Information for statements and schedules contained in the financial statements are prepared by staff in the Department of Finance. County staff will prepare any schedules or provide any accounting system report requested by the proposed auditor. Generally, advance notice is preferred.

**C. Work Area, Telephone, internet access, Photocopying and FAX Machines**

The County of Marin will provide the proposed auditor with reasonable workspace, desks and chairs, as well as access to telephones, photocopying facilities and FAX machines.

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**VI. PROPOSAL REQUIREMENTS**

**A. General Requirements**

1. Solicitation Questions

Questions regarding the services being requested or the contents of this RFP must be submitted in writing to Mina Martinovich, Director of Finance. Questions may be submitted via e-mail to [mmartinovich@marincounty.org](mailto:mmartinovich@marincounty.org) or through [Bid Express®](#) at any time prior to **Monday, February 12, 2024**, by no later than **2:00 P.M. PST**. Phone calls and faxed questions will not be accepted.

Answers to all written questions concerning this solicitation will be posted on the County of Marin Contracting Opportunities website and the [Bid Express®](#) on Wednesday, February 14, 2024. It is the responsibility of all interested proposers to access the website(s) for this information.

2. Submittal Requirements

The County of Marin County has transitioned its bidding processes to the [Bid Express®](#) online platform. Bidders must register for a free Bid Express account to view project solicitations; download bid documents; see the plan holder's list and submit bid RFIs. Bidders can access current solicitations and a how-to guide for first-time Bid Express users County of Marin Bid Express home page at: <https://www.bidexpress.com/businesses/53528/home>.

Submitted responses must include the forms provided with this solicitation package. Refer to **SECTION VI.B SOLICITATION DOCUMENTS TO BE RETURNED** for a complete list of these requirements. All items shall be filled in and the signatures of all persons signing shall be written and printed in longhand. All proposals submitted must have a completed Offer form signed by a duly authorized officer of the proposing contractor. Proposals not submitted on the form(s) provided, unless otherwise specified, may not be considered by the County of Marin Procurement Division.

Electronic submissions via [Bid Express®](#) OR one (1) written original (marked as such) and four (4) copies OR electronic copy proposal on a USB jump/thumb drive are due on **Friday, March 1, 2024**, no later than **2:00 P.M. PST**. Sealed Proposals must be received by the due date and time. Once received, all original and/or copies of the proposal become property of the County of Marin and will not be returned. Proposals will be considered late if not received by the above due date and time and will be rejected and returned to the Proposer unopened.

Delivery Address:

Marin County Department of Finance  
ATTN: Mina Martinovich  
3501 Civic Center Drive, Suite 225  
San Rafael, CA 94903

All proposals shall be clearly marked "*RFP 2850 – Professional Audit Services - Do Not Open*" on the outside of the proposal package. The County of Marin reserves the right to reject any and all proposals and to elect not to enter into any contract for the services described in the scope of work. The County reserves the right to make multiple awards of this proposal. The County also reserves the right to request clarification of information from the Proposer.

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3. Opening of Proposals

Proposals will not be publicly opened or read.

4. Informed Proposers/Examination of Documents

Before submitting a proposal, proposers must fully inform themselves of the conditions, requirements, and specifications of the work or materials to be furnished. Failure to do so will be at the Proposer's own risk.

It is the responsibility of the Proposer to carefully and thoroughly examine and be familiar with legal and procedural documents, general conditions, all forms, specifications, addenda (if any), herein referred to as contract documents. Proposer shall satisfy himself as to the character, quantity, and quality of work to be performed and materials, labor, supervision, equipment and appurtenances necessary to perform the work as specified by the contract documents. The failure or neglect of the contractor to examine the documents shall in no way relieve them from any obligations with respect to the solicitation or contract.

The submission of a proposal shall constitute an acknowledgment upon which the County of Marin may rely that the Proposer has thoroughly examined and is familiar with the contract documents. No claim will be allowed for additional compensation that is based upon a lack of knowledge of any solicitation document.

5. Nomenclatures

The terms successful proposer, offeror, bidder, vendor, supplier and contractor may be used interchangeably in this solicitation and shall refer exclusively to the person, company, or corporation interested or submitting a proposal. The terms County of Marin and Department; quote, bid, proposal; contract, and purchase order, may be used interchangeably in this solicitation.

6. Interpretation, Correction

The Proposer must carefully examine the specifications, terms and conditions provided in the Request for Proposal and become fully informed as to the requirements set forth therein. If anyone planning to submit a proposal discovers any ambiguity, conflict, discrepancy, omission or error in the proposal, has any questions in relationship to the "Scope of Work", or any other related matters, shall immediately notify the responsible party of such concern in writing via email at [MMartinovich@marincounty.org](mailto:MMartinovich@marincounty.org) and request clarification or modification of the document(s) no later than the date specified in the RFP questions section.

7. Prices, Negotiations and Mistakes

All prices and notations must be in type or ink. Mistakes may be crossed out and corrections typed or printed adjacent to the mistake and initialed in ink by the person who signs the proposal. Prices shall be stated in dollars and quotations made separately on each item. Where there is a conflict between words and figures, words will govern.

8. Withdrawal of Proposal

Submitted proposals may not be withdrawn within 60 calendar days after the proposal opening. Submitted proposals may be withdrawn prior to the opening date only by written request of the Proposer.

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9. Terms of the Offer

Acceptance of Proposer's offer shall be limited to the terms herein unless expressly agreed in writing by the County of Marin. Proposers offering terms other than those shown herein will be declared non-responsive and will not be considered.

**B. Solicitation Documents to be Returned**

Please provide electronic submissions via bid express® or one (1) original copy (marked as such) and four (4) copies OR one (1) electronic copy proposal on a USB jump/thumb drive.

The following forms must be completed and submitted on or before the Submittal Deadline.

- |  |            |
|--|------------|
| (1) Exceptions to the Scope of Work        | APPENDIX B |
| (2) Offer                                  | APPENDIX C |
| (3) Schedule of Proposed Fees              | APPENDIX D |
| (4) References and Performance             | APPENDIX E |
| (5) Debarment and Suspension Certification | APPENDIX F |
| (6) Non-collusion Declaration              | APPENDIX G |

Successful Proposer shall be **required** to furnish:

- (1) Certificate of Liability Insurance
- (2) Additional Insured Endorsement naming County of Marin as additional insured
- (3) Form W-9
- (4) Any other requested documentation related to this solicitation

**C. General Conditions**

The issuance of this solicitation constitutes only an invitation to present responses. The County reserves the right, at its sole discretion, to determine whether or not any aspect of the response satisfactorily meets the criteria established in the solicitation. The County reserves the right to seek additional information and/or clarification from the respondent, the right to confer with any respondent submitting a response and the right to reject any or all responses with or without cause. The County reserves the right to reject any and all responses for failure to meet the requirements contained herein, to waive any technicalities and to select the responses, which, in the County's sole judgment, best meets the requirement of the project. In the event that the solicitation is withdrawn by the County for any reason, the County shall have no liability to any respondent for any costs or expense incurred with the preparation of a response to this solicitation or related work. The County reserves the right, at its sole discretion, to waive any irregularities or informality.

An example of the County of Marin Professional Services Agreement is provided in the APPENDICES section of this RFP. By submitting a response without exceptions, the contracting firm accepts all terms and conditions contained in the Sample Professional Services Agreement attached. Additional terms and conditions may be required and may be negotiated after award.

**D. Proposal Format**

- (1) Title Page, showing the request for proposal's subject; the firm's name; the name, address, telephone number, and e-mail address of the contact person; and the date of the proposal.
- (2) Table of Contents
- (3) Signed Letter of Transmittal, briefly stating the Proposer's understanding of the work to be done, the commitment to perform the work within the time period, and a statement why the firm



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believes itself to be best qualified to perform the engagement(s), and a statement that the proposal is firm and irrevocable for a period of one hundred, twenty (120) days from date of submission.

- (4) Detailed Proposal, which should follow the order set forth in this RFP Section (Refer to SECTION VI.E *TECHNICAL PROPOSAL*).
- (5) Executed copies of required solicitation documents, as set forth in this RFP (Refer to Section VI.B *SOLICITATION DOCUMENTS TO BE RETURNED*).

**E. Technical Proposal**

The purpose of the Technical Proposal is to demonstrate the qualifications, competencies, and capacity of the firms seeking to undertake an independent audit of the County in conformity with the requirements of this RFP. As such, the substance of proposals will carry more weight than their form and manner of presentation. The Technical Proposal should demonstrate the qualifications of the firm and of the particular staff to be assigned to the engagement. It should also specify the audit approach that will meet requirements for this RFP.

The Technical Proposal should address all the points outlined in the request for proposals. The Proposal should be prepared simply and economically, providing a straightforward, concise description of the Proposer's capabilities to satisfy the requirements of this RFP. While additional data may be presented, the following subjects, item numbers 1 through 5 below, must be included. They represent the criteria against which this proposal will be evaluated.

1. Minimum Qualification Requirements

Only the responses of those firms demonstrating the following minimum qualifications will be evaluated:

a. **Independence:**

Firm should provide an affirmative statement that it is independent of the County of Marin as defined by generally accepted auditing standards and the U.S. Government Accountability Office's *Government Auditing Standards*. The firm should also provide an affirmative statement that it is independent of all component units of the County as defined by those same standards.

The firm should also list and describe the firm's professional relationships involving the County or any of its agencies, component units or oversight units for the past five (5) years, together with a statement explaining why such relationships do not constitute a conflict of interest relative to performing the proposed audit(s).

b. **License to Practice in California:**

An affirmative statement is required that the firm and all assigned key professional staff are properly registered and licensed to practice in the State of California.

c. **Firm Experience:**

The firm must have a minimum of five (5) years' experience in a lead capacity on the audit of financial statements of a minimum of three (3) local governments conducting high quality audits with General Fund net assets/fund balance of at least \$100 million and federal expenditures of at least \$100 million, in accordance with auditing standards prescribed in this RFP.

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d. **Firm Capacity:**

The firm must have demonstrated capacity to devote the necessary personnel and technical resources to complete the work described in accordance with the scheduled timeline. The Proposer should state the size of the firm, the size of the firm's governmental audit staff, the number and nature of the professional staff to be assigned in this engagement on a full-time basis, the number and nature of the staff to be so assigned on a part-time basis, and the location of the office from which the work on this engagement is to be performed.

e. **External Quality Control Review Report:**

The firm is required to submit a copy of the report on its most recent external quality control review. The report should include a statement indicating whether that quality control review included a review of specific government engagements.

The firm must also provide information on the results of any federal or state desk reviews or field reviews of its audits during the past three (3) years. In addition, the firm shall provide information on the circumstances and status of any disciplinary action taken or pending against the firm during the past three (3) years with regulatory bodies or professional organizations.

2. Audit Schedule and Approach

The proposal should set forth a work plan, including an explanation of the audit methodology to be followed, to perform the services required in Section II of this RFP. Proposers should provide the following information regarding their proposed audit approach:

- Proposed segmentation of the engagement
- Level of staff and number of hours to be assigned to each proposed segment of the engagement.
- Sample size and the extent to which statistical sampling is to be used in the engagement.
- Type and extent of analytical procedures to be used in the engagement.
- Approach to be taken to gain and document understanding of the County's internal control structure.
- Approach to be taken in determining laws and regulations that will be subject to audit test work.
- Approach to be taken in drawing audit samples for purposes of tests and compliance.

3. Assigned Personnel

Identify the principal supervisory and management staff, including engagement partners, managers, supervisors and specialists, who would be assigned to the engagement, and indicate whether each such person is registered or licensed to practice as a certified public accountant in California. Provide information on the government auditing experience of each person, including information on relevant continuing professional education for the past three (3) years and membership in professional organizations relevant to the performance of this audit.

Provide as much information as possible regarding the number, qualifications, experience and training, including relevant continuing professional education, of the specific staff to be assigned to this engagement. Indicate how the quality of staff over the term of the agreement will be assured.

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Engagement partners, managers, other supervisory staff and specialists may be changed if those personnel leave the firm, are promoted or are assigned to another office. These personnel may also be changed for other reasons with the express prior written permission of the County of Marin. However, in either case, the County of Marin retains the right to approve or reject replacements.

Other audit personnel may be changed at the discretion of the Proposer provided such replacements have substantially the same or better qualifications or experience.

4. References

For the firm's office that will be assigned responsibility for the audit, list the most significant engagements (minimum of 3) performed in the last five (5) years that are similar to the engagement described in this RFP. These engagements should be ranked on the basis on total staff hours. Indicate the scope of work, date, engagement partners, total hours, and the name, telephone number, and e-mail address of the principal client contact.

Please note that the substance of this proposal section is considered to be a required solicitation document, as described in Section VI of this RFP, of which a corresponding form for this purpose is provided in the Appendices (refer to form "References and Performance").

5. Proposed Costs

Provide all pricing information relative to performing the audit engagement as described in this RFP. The total all-inclusive maximum price to be bid is to contain all direct and indirect costs including all out-of-pocket expenses. The County of Marin will not be responsible for expenses incurred in preparing and submitting the proposal and such costs should not be included in the proposal.

The substance of this proposal element is a required solicitation document, as described in Section VI.B of this RFP, of which a corresponding form for this purpose is provided in the APPENDICES. Prices quoted shall be firm and fixed through the contract term and shall not exceed the specified amount indicated unless mutually agreed upon.

If it should become necessary for the County of Marin to request that the auditor render any additional services to either supplement the services requested in the request for proposal or to perform additional work as a result of the specific recommendations included in any report issued on this engagement, then such additional work shall be performed only if set forth in an addendum to the contract between the County of Marin and the proposed firm. Any such additional work agreed to between the County of Marin and the proposed firm shall be performed at the same rates set forth in the schedule of fees and expenses in this section.

Progress payments will be made on the basis of hours of work completed during the course of the engagement and incurred in accordance with the firm's proposal. Interim invoicing shall cover a period of not less than a calendar month.

Before beginning any work or submitting a proposal, it is advised that proposers read the county insurance and indemnification requirements included in Section VIII of this RFP. The selected Proposer will be asked to provide evidence that County insurance requirements have been met.

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**VII. EVALUATION PROCEDURES**

**A. Evaluation Process**

An Evaluation Committee established by the Marin County Director of Finance will evaluate proposals submitted. During the evaluation process, Marin County and the Evaluation Committee reserve the right, where it may serve Marin County’s best interest, to contact and evaluate the Proposer’s references; contact any Proposer to clarify any response; contact any current users of a Proposer’s services; solicit information from any available source concerning any aspect of a proposal; and/or seek and review any other information deemed pertinent to the evaluation process. The Evaluation Committee is not obligated to accept the lowest priced proposal but shall make an award in the best interest of the County of Marin, reject any and all proposals, and to waive any informalities and minor irregularities in the proposals.

**B. Evaluation Criteria**

The Evaluation Committee will use a point system during the review process to score proposals. Firms meeting the mandatory criteria will have their proposal evaluated for technical qualifications, implementation plan, and price. The evaluation criteria and their respective point system is provided below.

<b>Evaluation Criteria</b>		<b>Points</b>
<b>A. Mandatory Elements</b>	<ul style="list-style-type: none"> <li>a) Independence</li> <li>b) License to practice in California</li> <li>c) Firm experience</li> <li>d) Firm capacity</li> <li>e) External quality control review</li> </ul>	Pass/Fail
<b>B. Audit Schedule and Approach</b>	Likelihood that the Proposer’s implementation plan and schedule will meet the County’s schedule. Additional credit will be given for the identification and planning for mitigation of schedule risks which the Proposer believes may adversely affect any portion of the County’s schedule.	25 Points
<b>C. Assigned Personnel</b>	<ul style="list-style-type: none"> <li>a) The quality and relevant experience of the firm's professional personnel to be assigned to the engagement.</li> <li>b) The quality and relevant experience of the firm's management support personnel to be available for technical consultation.</li> </ul>	25 Points
<b>D. References</b>	References from governmental entities similar in size and scope to the County and from any other references.	25 Points
<b>E. Proposed Costs</b>	Reasonableness of the proposed cost in relation to the nature of the products and services to be provided.	25 Points
<b>TOTAL</b>		<b>100 points</b>

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**C. Final Selection and Award**

The County of Marin will select a firm based upon the recommendations of the Evaluation Committee who, in its opinion, has submitted the proposal that best serves the overall interests of the County and attains the highest overall point score. Award may not necessarily be made to the bidder with the lowest price.

**VIII. GENERAL PROVISIONS**

**A. Responsible Parties**

Representing the County of Marin in all matters regarding the submission of this solicitation package shall be Mina Martinovich, Director of Finance, [MMartinovich@marincounty.org](mailto:MMartinovich@marincounty.org). All inquiries shall be directed to the designated County staff person as shown. Contact with any other County personnel or any undue “badgering” of such County personnel by the Proposer is prohibited. Failure to comply with this request may be considered cause for disqualification of your proposal.

**B. Award of Contract**

Award of proposal shall be made by the County of Marin on the basis of demonstrated competence and on the professional qualifications necessary for the satisfactory performance of the services required, which are embedded in **Section VII.B of this RFP**. Award of proposal, if awarded, will be made to the Proposer offering the most advantageous proposal and who meets the provisions and specifications of this proposal after consideration of all evaluation criteria to provide the services as described in this request.

The County of Marin reserves the right to establish weight factors that will be applied to the criteria depending upon order of importance. The County of Marin shall not be obligated to accept the lowest priced proposal but will make an award in the best interests of the County after all factors have been evaluated. The County reserves the right to award an agreement without further competition based on the responses received to this RFP.

It is anticipated a notification of Intent to Award will be issued by **Friday, March 15, 2024**. Following the notification, it is expected a contract will be executed between both parties by April 30, 2024.

**C. Award Evaluation Criteria**

The Evaluation Criteria that will be used to evaluate all received proposals are listed in Section VII.B of this RFP.

Discussions/interviews may, at the County of Marin’s sole option, be conducted with responsible proposers who submit proposals determined to be reasonably susceptible of being selected for an award. Discussions/interviews may be for the purpose of clarification to assure full understanding of, and responsiveness to, the solicitation requirements.

Proposers shall be accorded fair and equal treatment with respect to any opportunity for discussion and written revision of proposals. Revisions may be permitted after submissions and before award for obtaining best and final proposals. In conducting discussions/interviews, the County of Marin will not disclose information derived from proposals submitted by competing Proposers.

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**D. Preferences**

Whenever the County of Marin acquires services or supplies by purchase order and/or contract, the Purchasing Agent, in evaluating the price or proposal, shall award preferences based upon the following preferences.

1. Local Business Preference - In accordance with County of Marin Code **3.10.030(a)** there shall be a five (5.0) percent preference on the price submitted by a local county business.
2. Workforce Development Preference - In accordance with County of Marin Code **2.50.070** Ordinance # 3435 there shall be a five (5.0) percent preference to contractors that can certify that at least 50 percent of the workforce under the service contract will be Marin County Residents.

*This section shall not apply to transactions in which the allowance of these preferences are otherwise prohibited by state or federal statutes or regulation.*

**E. Supplier Performance Management Program (SPMP)**

The Supplier Performance Management Program may be used to evaluate and assess contractor performance. This program may include but is not limited to: scheduled contract review, scorecards to measure performance on contract specific metrics, and periodic meetings to review performance and address any corrective action that may need to be taken. The intent is to be mutually beneficial, not only to ensure the supplier/contractor is meeting our expectations, but that the County is communicating our expectations to the supplier/contractor.

**F. Addenda**

Any changes, additions, deletions or clarifications to this proposal package shall be made by written addendum, issued by the County of Marin. Addenda will be sent to all known entities in receipt of the solicitation and shall be incorporated in the proposal. The Proposer shall sign and date the addendum and submit with their response to the solicitation.

Addenda issued within five (5) calendar days of the proposal opening date/time shall be cause for extension of the opening date, if so determined by the Purchasing Agent, in order to allow prospective Proposers sufficient time to prepare their proposals.

**G. Change Orders**

The County of Marin may at any time, without notice to any sureties, make any change in the work specified in the resulting Contract by issuing a change order, including but not limited to changes: 1) In the terms and conditions of the Contract; and 2) In the written specifications.

NO ORDER, STATEMENT OR CONDUCT, WRITTEN OR ORAL, SHALL BE TREATED AS A CHANGE ORDER UNLESS IN WRITING AND SIGNED BY BOTH PARTIES.

**H. Invoicing and Payment**

Payment by the County of Marin to vendor shall be made in full, per invoice within 30 calendar days after receipt of a correct invoice. Invoices shall be made per division. Invoices shall be mailed through the postal service. Purchase Orders are required for each order placed and invoices should

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reference the associated purchase order.

Depending on originating charges vendor shall submit an invoice only after services have been rendered to the following address:

COUNTY OF MARIN DEPARTMENT OF FINANCE  
Attn: Mina Martinovich  
3501 Civic Center Drive, Suite 225  
San Rafael, CA 94903

**I. Assignment and Subcontracting**

The Proposer shall have no right, authority or power to sell, mortgage or assign the resulting contract and/or purchase order or any interest herein, or any right, power or authority to allow or permit any other person or persons or organizations to have any interest in or use any part of the rights or obligations granted hereunder for any purpose whatsoever without the prior written consent of the County of Marin. Neither the contract and/or purchase order nor any interest created thereby shall pass by operation of law to any trustee or receiver in bankruptcy or to any other receiver or assignee for the benefit of creditors or any claim hereunder to any other party or parties, except as expressly authorized by the County of Marin.

**J. Force Majeure**

Time extension for delay may be allowed for the Proposer by the County of Marin for any delay in the completion/delivery of specified items which arises from unforeseeable causes beyond the control of the Proposer and without fault or negligence of the Proposer, including but not restricted to such causes as the act or negligence of the County of Marin, stormy or inclement weather in which specified work cannot be done, strikes, boycotts, acts of God, acts of the public enemy, acts of government, fire, flood, epidemics, freight embargo, delays of suppliers which arise from unforeseeable causes beyond the control and without the fault or negligence of both the Proposer and supplier.

**K. Nondiscriminatory Employee**

The County of Marin does not discriminate on the basis of race color, religion, creed, sex, age, marital status, national origin, mental or physical disability, political belief or affiliation, veteran status, sexual orientation, gender identity (including gender expression), genetic information, and any other class of individuals protected from discrimination under state or federal law in any of its activities or operations. This includes, but is not limited to, hiring and firing of staff, selection or volunteers and vendors, and provision of services. We are committed to providing an inclusive and welcoming environment for all members of our staff, clients, volunteers, contractors, subcontractors, vendors and clients.

**L. Fair Employment Provisions**

The contractor awarded this proposal and doing the work herein specified shall not knowingly fail to hire or allow to be dismissed from employment thereon any persons because of race, color, sex, religion, national origin, or creed. The hiring of all labor for the work included in this contract shall be in accordance with applicable directives of the Department of Fair Employment and Housing of the State of California.

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The contractor shall comply fully with Titles I and II of the Americans with Disabilities Act (ADA), Sections 508 and 504 of the 1973 Rehabilitation Act as amended in 1998 in that the contractor's hiring practices do not discriminate against disabled persons.

The contractor shall cooperate fully with the County and affiliated unions to promote and ensure the maximum employment of minorities and other protected group members with particular emphasis on residents of Marin County, in all phases and at all levels of the work. The contractor shall encourage maximum utilization of apprenticeship and other on-the-job training programs to achieve this goal.

Contractor and/or any permitted subcontractor shall not unlawfully harass nor discriminate against any individual based on race, religious creed, color, national origin, ancestry, medical condition, marital status, sex, sexual orientation, age or condition of disability. Contractor and/or any permitted subcontractor understands and agrees that Contractor and/or any permitted subcontractor is bound by and will comply with the nondiscrimination mandates of all Federal, State and local statutes, regulations and ordinances.

A County representative will be available to advise and assist in implementation of the foregoing.

The Contractor shall comply with any and all federal, state and local laws (including, but not limited to the County of Marin Nuclear Free Zone and Living Wage Ordinance) affecting the services provided by the contractor.

**M. Cancellation of Contract**

**Without** CAUSE, the County of Marin may cancel this contract at any time with thirty (30) days written notice to the supplier/contractor. **With** CAUSE, the County of Marin may cancel this contract at any time with five (5) days written notice to the Proposer. Cancellation for cause shall be at the discretion of the County of Marin and shall be, but is not limited to, failure to supply the materials, equipment or service specified within the time allowed or within the terms, conditions or provisions of this contract. The Successful Proposer may not cancel this contract without prior written consent of the County of Marin Purchasing Agent.

**N. Termination for Default – Time Extension for Delay**

If the Proposer fails or refuses to prosecute the work, or any separable part thereof, so as to ensure that the items specified will not be completed and/or delivered within the time specified in the proposal documents and Purchase Order, the County of Marin, may, by written notice to the Proposer, terminate its right to proceed with the work or such part of the work as to which there has been a delay at the County's option. The Proposer and its sureties shall be liable to the County of Marin for liquidated damages, or if no liquidated damages are so provided, then for any damages to the County of Marin resulting from the Proposer's failure or refusal to complete/deliver the items within the specified time.

**O. Termination for Convenience**

The County reserves the right to terminate the contract at any time, for the convenience of the County of Marin, without penalty or recourse, by giving written notice to the Contractor at least thirty (30) calendar days prior to the effective date of such termination. The Contractor shall be



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entitled to receive just and equitable compensation for services and/or supplies delivered to and accepted by the County pursuant to the contract prior to the effective date of termination. Termination compensation cannot exceed the monthly service fee, and the termination nullifies the remaining months of the contract.

- a. Termination for lack of funding: The County reserves the right to terminate any contract in any user agency if said agency loses funding during the term of the contract.
- b. Termination for non-performance: The County may terminate the contract in whole or in part if delivery or performance is repeatedly unsatisfactory. Unsatisfactory performance includes but is not limited to:
  - a. Repeated failure to respond within requested time-frame
  - b. Failure to perform services when promised or expected
  - c. Inability to reach Contractor contact; lack of customer service

**P. Nuclear Free Zone**

The County of Marin is a nuclear free zone in which work on nuclear weapons and/or the storage or transportation of weapons related components and nuclear material is prohibited or appropriately restricted. The County is prohibited or restricted from contracting for services or products with, or investing County funds in, any nuclear weapons Proposer (Marin County Ordinance, Chapter 23.12 Nuclear-Free Zone).

<https://www.marincounty.org/depts/bs/boards-and-commissions/commissions/peaceconversion>

**Q. Damages**

The Proposer shall be held responsible for damage to existing facilities/sites, or to completed new work, that may be caused by the Proposer's work or workmen. Proposer shall properly repair damage or remove and replace damaged property as appropriate at the Proposer's expense as required by the County of Marin.

**R. Living Wage**

This contract is subject to the County of Marin Living Wage Ordinance #3435 [(part), 2005]. The ordinance requires the payment of a living wage to all covered employees engaged in providing services pursuant to a service contract as defined in section 2.50.030 (F). Proposer specifically agrees that should the County of Marin investigate allegations of non-compliance with the Living Wage Ordinance, Proposer shall make available for audits its books and records relating to the service contract, as well as the books and records of its subcontractors and Proposer will make available employees in furtherance of its investigation.

Misrepresentation during the procurement or contracting process in order to secure the contract will disqualify a contractor or subcontractor from further consideration in the procurement or contracting process. Failure to comply once a contract has been awarded will constitute a material breach of the contract and may result, among other things, in the suspension or termination of the affected contract opportunities for a period not to exceed three years. (Marin County Ordinance, Chapter 2.50 Living Wage)

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<http://www.marincounty.org/depts/ad/divisions/management-and-budget/living-wage-ordinance>

**S. Cooperative Agreement**

Agreement may be used by other governmental agencies, school districts, and special districts upon mutual consent of both parties. The Proposer shall provide firm fixed pricing for all items or services, as specified herein, and allow agencies to purchase said goods or services at any time during the effective period of the resulting County of Marin Contract and/or Purchase Order.

**T. Joint Procurement**

In accordance with 2 C.F.R §200.318(e) Intergovernmental agreements for procurement or use of common goods and services is encouraged by federal procurement guidelines. Joint procurement is a contracting method in which two or more agencies agree from the outset to use a single solicitation document and enter into a single contract for goods or services. The Proposer understands in providing a response to this solicitation, that a single contract will be issued for the benefit of all agencies identified within the solicitation.

**U. Independent Proposer**

The Proposer agrees and certifies that they or any of their agents, servants, or employees is not an agent or employee of the County of Marin. The Proposer is an independent solely responsible for Proposer's acts. The resulting Contract and/or Purchase Order shall not be construed as an agreement for employment with the County. The Non-Collusion Affidavit shall be signed and returned with the submitted proposal.

**V. Non-Appropriation of Funds**

The County of Marin warrants that it has funds available to remit payments on the resulting County Purchase Order at the time the purchase order is executed. Should appropriated funds during the term of the Purchase Order become unavailable for the purpose of the Contract and/or Purchase Order, the County may cancel the agreement by providing the Proposer with written notice. Such notice shall release both the County and Proposer from all obligations under the Contract and/or Purchase Order, and Proposer shall refund the County the balance of any advance payment made for orders of goods and/or services which are outstanding, or which have not been received by the County.

**W. Compliance or Deviation to Specifications**

Proposer hereby agrees that the material, equipment or services offered will meet all the requirements of the specifications in this solicitation unless deviations are clearly indicated in the Proposer's response and listed as such under Exceptions to the Scope of Work.

**X. Governing Laws**

This Request for Proposal and the resulting purchase order and/or contract shall be governed by all applicable federal, state, and local laws, codes, ordinances, and regulations including, but not limited to, those promulgated by the Federal Emergency Management Agency (FEMA), Homeland Security, CAL- OSHA, FED-OSHA, Environmental Protection Agency (EPA), Equal Employment Opportunity Commission (EEOC), California Department of Fair Employment and Housing (DFEH), the California State Department of Health and Human Services (CalHHS) and the County of Marin Environmental Health Department, the Federal Migratory Bird Treaty Act of 1918, the California Department of Fish and Wildlife codes 3503, 3503.5, 3513, and Marin County Code 23.16.010 for Pacheco Pond Wildlife

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area. This contract shall be in accordance with the substantive and procedural laws of the State of California.

**Y. Insurance**

Successful Proposer shall be required to furnish and maintain insurance as follows:

Commercial General Liability:

The Contractor shall maintain a commercial general liability insurance policy in the amount of \$1,000,000 (\$2,000,000 aggregate). The County shall be named as an additional insured on the commercial general liability policy.

Commercial Automobile Liability:

Where the services to be provided under this Contract involve or require the use of any type of vehicle by Contractor, Contractor shall provide comprehensive business or commercial automobile liability coverage, including non-owned and hired automobile liability, in the amount of \$1,000,000.00.

Workers' Compensation:

The Contractor acknowledges the State of California requires every employer to be insured against liability for workers' compensation or to undertake self-insurance in accordance with the provisions of the Labor Code. If Contractor has employees, a copy of the certificate evidencing such insurance, a letter of self-insurance, or a copy of the Certificate of Consent to Self-Insure shall be provided to County prior to commencement of work.

**Z. Debarment and Suspension Certification**

Title 49, Code of Federal Regulations, Part 29

The bidder, under penalty of perjury, certifies that, except as noted below, he/she or any other person associated therewith in the capacity of owner, partner, director, officer, and manager:

- is not currently under suspension, debarment, voluntary exclusion, or determination of ineligibility by any Federal agency;
- has not been suspended, debarred, voluntarily excluded or determined ineligible by any Federal agency within the past 3 years;
- does not have a proposed debarment pending; and
- has not been indicted, convicted, or had a civil judgment rendered against it by a court of competent jurisdiction in any matter involving fraud or official misconduct within the past 3 years.

Note: Providing false information may result in criminal prosecution or administrative sanctions. The above certification is part of the Bid. Signing this bid on the signature portion thereof shall also constitute signature of the Certification.

**AA. Conformity with Law and Safety**

Vendor shall observe and comply with all applicable laws, ordinances, codes and regulations of governmental agencies, including Federal, State, Municipal and Local Governing Bodies having jurisdiction over the scope of services or any part hereof, including all provisions of the Occupation

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Safety and Health Act of 1979 and all amendments thereto, and applicable Federal, State and Local Government Safety Regulations. All services performed by Vendor must be in accordance with these laws, ordinances, codes and regulations. Vendor shall indemnify and save County harmless from any

and all liability, fines, penalties and consequences arising from any non-compliance of violations of such laws, ordinances, codes and regulations.

Accidents: If a death, serious personal injury, or substantial property damage occurs in connection with the performance of this agreement, Vendor shall immediately notify the County by telephone. Vendor shall promptly submit to County a written report, in such form as may be required by County, of all accidents which occur in connection with this agreement. This report must include all of the following information:

- (1) Name and address of the injured or deceased person, and
- (2) Name and address of Proposer's subcontractor (if any), and
- (3) Name and address of Proposer's Liability Insurance Carrier, and
- (4) A detailed description of accident and whether any of County's equipment or material was involved.

**BB. Proposer Agreement to Terms and Conditions**

Submission of a signed proposal will be interpreted to mean Proposer has agreed to all the terms and conditions set forth in the pages of this solicitation.

**CC. Right to Audit**

County shall have the right of audit and inspection of the Vendor's business records at any time during the term of this agreement. Vendor shall have readily available all records related to the performance of the agreement and shall provide office space as may be required for County to audit these records.

**DD. California Public Records Act (CPRA)**

Applicants acknowledge and agree that the County is a public agency subject to the disclosure requirements of the California Public Records Act ("CPRA"). If Applicant's proprietary information is contained in documents or information submitted to the County, and Applicant claims that such information falls within one or more CPRA exemption, the Applicant must clearly mark such information "CONFIDENTIAL AND PROPRIETARY" and identify the specific lines containing such information.

In the event of a request for such information, County will make reasonable efforts to provide notice to Applicant prior to any disclosure. If Applicant contends that any documents are exempt from the CPRA and wishes to prevent disclosure, then Applicant is required to obtain a protective order, injunctive relief or other appropriate remedy from a court of law in Marin County before the County's deadline to respond to the CPRA request. If Applicant fails to obtain such remedy, County may disclose the requested information without penalty or liability.

Applicant further agrees that it shall defend, indemnify and hold County harmless against any claim, action or litigation (including but not limited to all judgments, costs, fees and attorneys' fees) that

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may result from deniable by County of a CPRA request for information arising from any representation, or any action (or inaction) by the Applicant.

**EE. Taxes**

Successful Proposer shall pay all federal, state and local taxes, levies, duties and assessments of every nature due in connection with any work under the contract and shall indemnify and hold harmless the County of Marin from any liability on account of any and all such taxes, levies, duties, assessments and deductions.

**FF. Tax, California Non-Resident Income and Franchise Tax Withholding**

The California Franchise Tax Board through the California Revenue and Taxation Code (R&TC) Section 18662 and the related regulations requires the withholding of California income and franchise taxes from payment made to nonresident California vendors performing services in this state. A withholding of 7% (the 2011 rate which is applicable to change) of all service-related invoices will be withheld and remitted to the state; there is no required withholding on goods provided. In addition, there are higher applicable rates that apply to nonresident foreign non-corporate partners, corporate partners and foreign bank (including financial institution partners).

## APPENDICES

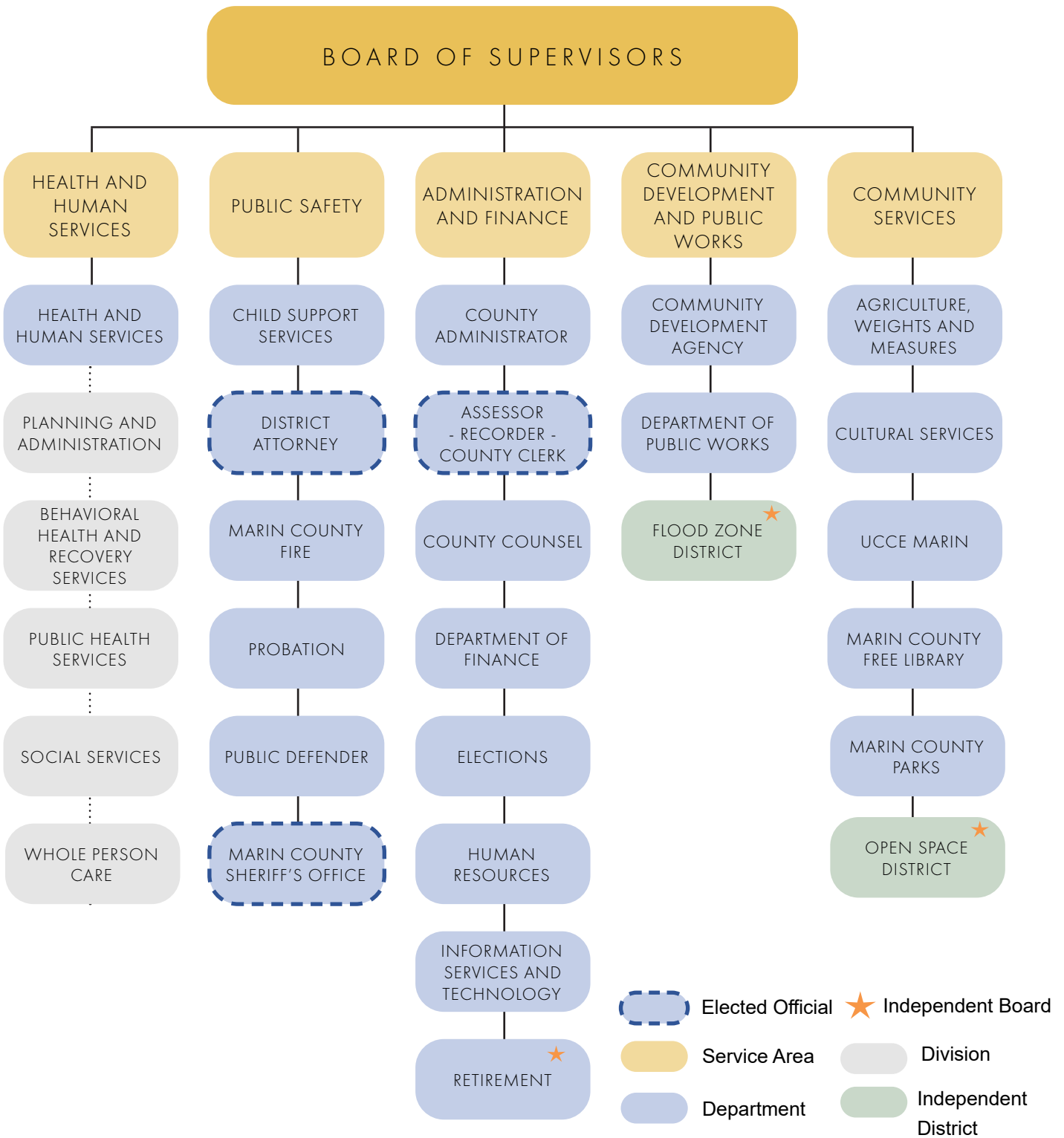
- A. County of Marin Organizational Chart
- B. Exceptions to the Scope of Work<sup>1</sup>
- C. Offer<sup>1</sup>
- D. Schedule of Proposed Fees<sup>1</sup>
- E. References and Performance<sup>1</sup>
- F. Debarment and Suspension Certification<sup>1</sup>
- G. Non-collusion Declaration<sup>1</sup>
- H. Local Business Preference Certification<sup>2</sup>
- I. Workforce Preference Certification<sup>2</sup>
- J. Sample Professional Services Contract

<sup>1</sup> *Solicitation document required to be returned*

<sup>2</sup> *Please do not complete this form unless you qualify for this preference*

# APPENDIX A

## MARIN COUNTY ORGANIZATION CHART



# APPENDIX B

## EXCEPTIONS TO THE SCOPE OF WORK

Contractors shall fully describe any exceptions to the written requirements and/or scope, in the space provided below. Attach an additional sheet if more space is necessary. Any exception taken shall be fully described to allow the County of Marin to evaluate its acceptance.

Section or Page number	Description of exception
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\*\*\*END OF EXCEPTIONS\*\*\*



OFFER

In compliance with the solicitation, the undersigned offers and agrees, if this bid is accepted within sixty (60) calendar days from date of opening, to furnish any or all of the items upon which prices are quoted, at the price set opposite each item, delivered at the designated point within the time specified. Discounts will not be considered in the evaluation of any quotation, unless otherwise stated in this invitation.

*The County of Marin is committed to developing and supporting diverse, equitable, and inclusive values within all aspects of its operations. By conducting business for or with the County, you are representing your commitment to rejecting inequities in employment, services, and practices by ensuring fair and equitable treatment for all.*

**REPRESENTATIONS AND CERTIFICATIONS**

Proposer certifies the following

That they are a: \_\_\_\_\_ Certified Dealer/Vendor for the Items in this Bid  
 \_\_\_\_\_ Manufacturer of the Items in this Bid

Business is operated as: \_\_\_\_\_ an Individual  
 \_\_\_\_\_ a Partnership  
 \_\_\_\_\_ a Corporation  
 Incorporated in the  
 State of \_\_\_\_\_

Company Name: \_\_\_\_\_

Company Address: \_\_\_\_\_

\_\_\_\_\_

Company Phone: \_\_\_\_\_

Company Website: \_\_\_\_\_

**Signature of person authorized to sign bid: x** \_\_\_\_\_

Printed name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

E-mail address: \_\_\_\_\_

## APPENDIX D

### Schedule of Proposed Fees

Page 1 of 2

ACFR/Single Audit/Management Letter:

	<u>Hours</u>	<u>Standard Hourly Rates</u>	<u>Quoted Hourly Rates</u>	<u>Total</u>
Partners	_____	_____	_____	_____
Managers	_____	_____	_____	_____
Supervisory staff	_____	_____	_____	_____
Staff	_____	_____	_____	_____
Other (specify):	_____	_____	_____	_____
Cost of Printing and Binding				_____

**Total all-inclusive maximum price for annual ACFR/Single Audit/Management Letter** **\$** \_\_\_\_\_

Local Transportation Fund Audit:

	<u>Hours</u>	<u>Standard Hourly Rates</u>	<u>Quoted Hourly Rates</u>	<u>Total</u>
Partners	_____	_____	_____	_____
Managers	_____	_____	_____	_____
Supervisory staff	_____	_____	_____	_____
Staff	_____	_____	_____	_____
Other (specify):	_____	_____	_____	_____

**Total all-inclusive maximum price for annual Local Transportation Fund Audit** **\$** \_\_\_\_\_

Gann Appropriations Limit:

	<u>Hours</u>	<u>Standard Hourly Rates</u>	<u>Quoted Hourly Rates</u>	<u>Total</u>
Partners	_____	_____	_____	_____
Managers	_____	_____	_____	_____
Supervisory staff	_____	_____	_____	_____
Staff	_____	_____	_____	_____
Other (specify):	_____	_____	_____	_____

**Total all-inclusive maximum price for annual Gann Appropriations Limit** **\$** \_\_\_\_\_

**APPENDIX D**

Schedule of Proposed Fees

**Page 2 of 2**

<u>Treasury Oversight Committee (TOC) Compliance Report:</u>				
	<u>Hours</u>	<u>Standard Hourly Rates</u>	<u>Quoted Hourly Rates</u>	<u>Total</u>
Partners	_____	_____	_____	_____
Managers	_____	_____	_____	_____
Supervisory staff	_____	_____	_____	_____
Staff	_____	_____	_____	_____
Other (specify):	_____	_____	_____	_____
<b>Total all-inclusive maximum price for annual TOC Compliance Report</b>				<b>\$ _____</b>

<u>Quarterly Cash Counts:</u>				
	<u>Hours</u>	<u>Standard Hourly Rates</u>	<u>Quoted Hourly Rates</u>	<u>Total</u>
Partners	_____	_____	_____	_____
Managers	_____	_____	_____	_____
Supervisory staff	_____	_____	_____	_____
Staff	_____	_____	_____	_____
Other (specify):	_____	_____	_____	_____
<b>Total all-inclusive maximum price for annual Quarterly Cash Counts</b>				<b>\$ _____</b>

## APPENDIX E

### REFERENCES AND PERFORMANCE

Proposers shall provide the following information which will be used by the County in evaluating the proposal. Proposer must provide three former (within the past five years) or present clients for whom these individuals have performed contracting services related to each of the categories for which your firm is offering services.

1. Number of years in business: \_\_\_\_\_

2. Current average number of employees: \_\_\_\_\_

3. List 3 Former or Current accounts for contact as reference.

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Contact Person: \_\_\_\_\_

Phone number: \_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Contact Person: \_\_\_\_\_

Phone number: \_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Contact Person: \_\_\_\_\_

Phone number: \_\_\_\_\_

## APPENDIX F

### DEBARMENT AND SUSPENSION CERTIFICATION

Title 49, Code of Federal Regulations, Part 29

The Contractor, under penalty of perjury, certifies that, except as noted below, he/she or any other person associated therewith in the capacity of owner, partner, director, officer, and manager:

- is not currently under suspension, debarment, voluntary exclusion, or determination of ineligibility by any Federal agency;
- has not been suspended, debarred, voluntarily excluded or determined ineligible by any Federal agency within the past 3 years;
- does not have a proposed debarment pending; and
- has not been indicted, convicted, or had a civil judgment rendered against it by a court of competent jurisdiction in any matter involving fraud or official misconduct within the past 3 years.

If there are any exceptions to this certification, insert the exceptions in the following space.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_

By \_\_\_\_\_

Authorized Signature for Contractor

\_\_\_\_\_

Printed Name & Title

**APPENDIX G**

**NON COLLUSION DECLARATION**  
**TO BE EXECUTED BY BIDDER AND SUBMITTED WITH BID**

The undersigned declares:

I am the \_\_\_\_\_ of \_\_\_\_\_, the party making the foregoing bid.

The bid is not made in the interest of, or on behalf of, any undisclosed person, partnership, company, association, organization, or corporation. The bid is genuine and not collusive or sham. The bidder has not directly or indirectly induced or solicited any other bidder to put in a false or sham bid. The bidder has not directly or indirectly colluded, conspired, connived, or agreed with any bidder or anyone else to put in a sham bid, or to refrain from bidding. The bidder has not in any manner, directly or indirectly, sought by agreement, communication, or conference with anyone to fix the bid price of the bidder or any other bidder, or to fix any overhead, profit, or cost element of the bid price, or of that of any other bidder. All statements contained in the bid are true. The bidder has not, directly or indirectly, submitted his or her bid price or any breakdown thereof, or the contents thereof, or divulged information or data relative thereto, to any corporation, partnership, company, association, organization, bid depository, or to any member or agent thereof, to effectuate a collusive or sham bid, and has not paid, and will not pay, any person or entity for such purpose.

Any person executing this declaration on behalf of a bidder that is a corporation, partnership, joint venture, limited liability company, limited liability partnership, or any other entity, hereby represents that he or she has full power to execute, and does execute, this declaration on behalf of the bidder.

I declare under penalty of perjury under the laws of the State of California that the foregoing is true and correct and that this declaration is executed on \_\_\_\_\_ [date], at \_\_\_\_\_ [city], \_\_\_\_\_ [state]."

*(Amended by Stats. 2011, Ch. 432, Sec. 37. (SB 944) Effective January 1, 2012.)*

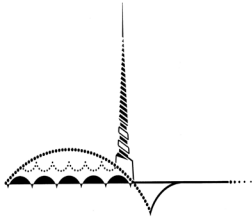
\_\_\_\_\_  
Printed Name of Document Signer

\_\_\_\_\_  
Signature of Document Signer

# APPENDIX H

## LOCAL BUSINESS PREFERENCE CERTIFICATION

PLEASE DO NOT COMPLETE THIS FORM UNLESS YOU QUALIFY FOR THE PREFERENCE



Chapter 3.10 of the Marin County Code, Preference in Contracts and Purchases, allows a 5% preference on the price submitted to local businesses which Contract with or

All respondents must certify they meet the definition of local business. Please initial one of the following definitions which apply to your business and describe below:

1. \_\_\_\_\_ has its principal place of business in Marin County; or

Describe: \_\_\_\_\_  
\_\_\_\_\_

2. \_\_\_\_\_ has a business license issued in Marin County for a period of six months prior to any claim of preference; or

Describe: \_\_\_\_\_  
\_\_\_\_\_

3. \_\_\_\_\_ maintains an office or other facility in Marin in which not less than five persons are employed substantially full time.

Describe: \_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_ Pursuant to Marin County Code, Chapter 3.10.40, any business which falsely claims a preference shall be ineligible to bid on county purchases or contracts for a period of one year from the date of discovery of the false certifications.

Upon request, vendor agrees to provide additional information to substantiate this certification.

Vendor certifies information provided is true and accurate under penalty of perjury.

\_\_\_\_\_  
Firm Name

\_\_\_\_\_  
Business Address City, State, Zip Code

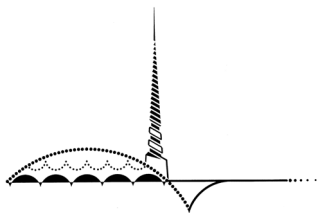
\_\_\_\_\_  
Signature of Authorized Representative Contact Number

\_\_\_\_\_  
Title E-Mail Address

# APPENDIX I

## WORKFORCE PREFERENCE CERTIFICATION

**PLEASE DO NOT COMPLETE THIS FORM UNLESS YOU QUALIFY FOR THE PREFERENCE**



All respondents must certify and describe that their business employs at least 50% of the workforce under the service contract at the time of this solicitation are Marin County residents as defined below:

“Employee” means an individual who is permanently or temporarily employed by a county contractor or subcontractor performing direct services during any applicable pay period on work funded (in whole or in part) pursuant to a service contract as defined under this chapter.

Direct services do not include activity not directly contracted for by the county; for example, if the contract is for providing “counseling,” then only those employees providing that counseling are affected. Employees that would not be affected in that scenario would include support staff to those counselors, staff who process payroll or bill for the counselor’s time, or staff who supervise or manage those counselors. In another example, if the contract is to provide janitorial services, only those employees providing the janitorial services in county facilities would be affected. Employees who order supplies or repair equipment used in the performance of those services would not be affected.

Employee does not include an individual who is: (1) A worker classified as a student trainee, or intern working through an approved state or academic program or working towards state licensure or a professional accreditation sanctioned by a public entity or recognized licensure agency; (2) nor does it include anyone, regardless of age, who is providing services to earn academic credit or as part of a formal government approved, time-specific training program (e.g., Marin conservation corps trainees); and (3) employee also does not include a person providing volunteer services.

Describe: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

The Marin Workforce Bidders Preference Certification form must be completed and returned with your bid/proposal response if you are claiming the 5% bidding preference. Upon request, vendor agrees to provide additional information to substantiate this certification.

Vendor certifies information provided is true and accurate under penalty of perjury.

\_\_\_\_\_  
Firm Name

\_\_\_\_\_  
Business Address

\_\_\_\_\_  
City, State, Zip Code

\_\_\_\_\_  
Signature of Authorized Representative

\_\_\_\_\_  
Contact Number

\_\_\_\_\_  
Title

\_\_\_\_\_  
E-Mail Address



# APPENDIX J

CAO Contract Log # \_\_\_\_\_

## COUNTY OF MARIN PROFESSIONAL SERVICES CONTRACT 2015 - Edition 1

**THIS CONTRACT** is made and entered into this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by and between the COUNTY OF MARIN, hereinafter referred to as "County" and \_\_\_\_\_, hereinafter referred to as "Contractor."

### **RECITALS:**

**WHEREAS**, County desires to retain a person or firm to provide the following service: \_\_\_\_\_; and

**WHEREAS**, Contractor warrants that it is qualified and competent to render the aforesaid services;

**NOW, THEREFORE**, for and in consideration of the Contract made, and the payments to be made by County, the parties agree to the following:

### 1. **SCOPE OF SERVICES:**

Contractor agrees to provide all of the services described in **Exhibit A** attached hereto and by this reference made a part hereof.

### 2. **FURNISHED SERVICES:**

The County agrees to:

- A. Guarantee access to and make provisions for the Contractor to enter upon public and private lands as required to perform their work.
- B. Make available all pertinent data and records for review.
- C. Provide general bid and Contract forms and special provisions format when needed.

### 3. **FEES AND PAYMENT SCHEDULE:**

The fees and payment schedule for furnishing services under this Contract shall be based on the rate schedule which is attached hereto as **Exhibit B** and by this reference incorporated herein. Said fees shall remain in effect for the entire term of the Contract. Contractor shall provide County with his/her/its Federal Tax I.D. number prior to submitting the first invoice.

### 4. **MAXIMUM COST TO COUNTY:**

In no event will the cost to County for the services to be provided herein exceed the maximum sum of \$ \_\_\_\_\_ including direct non-salary expenses. As set forth in section 14 of this Contract, should the funding source for this Contract be reduced, Contractor agrees that this maximum cost to County may be amended by written notice from County to reflect that reduction.

### 5. **TIME OF CONTRACT:**

This Contract shall commence on \_\_\_\_\_, and shall terminate on \_\_\_\_\_. Certificate(s) of Insurance must be current on day Contract commences and if scheduled to lapse prior to termination date, must be automatically updated before final payment may be made to Contractor. The final invoice must be submitted within 30 days of completion of the stated scope of services.

### 6. **INSURANCE:**

#### Commercial General Liability:

The Contractor shall maintain a commercial general liability insurance policy in the amount of \$1,000,000 (\$2,000,000 aggregate). The County shall be named as an additional insured on the commercial general liability policy.

Commercial Automobile Liability:

Where the services to be provided under this Contract involve or require the use of any type of vehicle by Contractor, Contractor shall provide comprehensive business or commercial automobile liability coverage, including non-owned and hired automobile liability, in the amount of \$1,000,000.00.

Workers' Compensation:

The Contractor acknowledges the State of California requires every employer to be insured against liability for workers' compensation or to undertake self-insurance in accordance with the provisions of the Labor Code. If Contractor has employees, a copy of the certificate evidencing such insurance, a letter of self-insurance, or a copy of the Certificate of Consent to Self-Insure shall be provided to County prior to commencement of work.

Errors and Omissions, Professional Liability or Malpractice Insurance.

Contractor may be required to carry errors and omissions, professional liability or malpractice insurance.

All policies shall remain in force through the life of this Contract and shall be payable on a "per occurrence" basis unless County specifically consents to a "claims made" basis. The insurer shall supply County adequate proof of insurance and/or a certificate of insurance evidencing coverages and limits prior to commencement of work. Should any of the required insurance policies in this Contract be cancelled or non-renewed, it is the Contractor's duty to notify the County immediately upon receipt of the notice of cancellation or non-renewal.

If Contractor does not carry a required insurance coverage and/or does not meet the required limits, the coverage limits and deductibles shall be set forth on a waiver, **Exhibit C**, attached hereto.

Failure to provide and maintain the insurance required by this Contract will constitute a material breach of this Contract. In addition to any other available remedies, County may suspend payment to the Contractor for any services provided during any time that insurance was not in effect and until such time as the Contractor provides adequate evidence that Contractor has obtained the required coverage.

**7. ANTI DISCRIMINATION AND ANTI HARASSMENT:**

Contractor and/or any subcontractor shall not unlawfully discriminate against or harass any individual including, but not limited to, any employee or volunteer of the County of Marin based on race, color, religion, nationality, sex, sexual orientation, age or condition of disability. Contractor and/or any subcontractor understands and agrees that Contractor and/or any subcontractor is bound by and will comply with the anti discrimination and anti harassment mandates of all Federal, State and local statutes, regulations and ordinances including, but not limited to, County of Marin Personnel Management Regulation (PMR) 21.

**8. SUBCONTRACTING:**

The Contractor shall not subcontract nor assign any portion of the work required by this Contract without prior written approval of the County except for any subcontract work identified herein. If Contractor hires a subcontractor under this Contract, Contractor shall require subcontractor to provide and maintain insurance coverage(s) identical to what is required of Contractor under this Contract and shall require subcontractor to name Contractor and County of Marin as an additional insured under this Contract for general liability. It shall be Contractor's responsibility to collect and maintain current evidence of insurance provided by its subcontractors and shall forward to the County evidence of same.

**9. ASSIGNMENT:**

The rights, responsibilities and duties under this Contract are personal to the Contractor and may not be transferred or assigned without the express prior written consent of the County.

**10. LICENSING AND PERMITS:**

The Contractor shall maintain the appropriate licenses throughout the life of this Contract. Contractor shall also obtain any and all permits which might be required by the work to be performed herein.

**11. BOOKS OF RECORD AND AUDIT PROVISION:**

Contractor shall maintain on a current basis complete books and records relating to this Contract. Such records shall include, but not be limited to, documents supporting all bids, all income and all expenditures. The books and records shall be original entry books with a general ledger itemizing all debits and credits for the work on this Contract. In addition, Contractor shall maintain detailed payroll records including all subsistence, travel and field expenses, and canceled checks, receipts and invoices for all items. These documents and records shall be retained for at least five years from the completion of this Contract. Contractor will permit County to audit all books, accounts or records relating to this Contract or all books, accounts or records of any business entities controlled by Contractor who participated in this Contract in any way. Any audit may be conducted on Contractor's premises or, at County's option, Contractor shall provide all books and records within a maximum of fifteen (15) days upon receipt of written notice from County. Contractor shall refund any monies erroneously charged.

**12. WORK PRODUCT/PRE-EXISTING WORK PRODUCT OF CONTRACTOR:**

Any and all work product resulting from this Contract is commissioned by the County of Marin as a work for hire. The County of Marin shall be considered, for all purposes, the author of the work product and shall have all rights of authorship to the work, including, but not limited to, the exclusive right to use, publish, reproduce, copy and make derivative use of, the work product or otherwise grant others limited rights to use the work product.

To the extent Contractor incorporates into the work product any pre-existing work product owned by Contractor, Contractor hereby acknowledges and agrees that ownership of such work product shall be transferred to the County of Marin.

**13. TERMINATION:**

- A. If the Contractor fails to provide in any manner the services required under this Contract or otherwise fails to comply with the terms of this Contract or violates any ordinance, regulation or other law which applies to its performance herein, the County may terminate this Contract by giving five (5) calendar days written notice to the party involved.
- B. The Contractor shall be excused for failure to perform services herein if such services are prevented by acts of God, strikes, labor disputes or other forces over which the Contractor has no control.
- C. Either party hereto may terminate this Contract for any reason by giving thirty (30) calendar days written notice to the other parties. Notice of termination shall be by written notice to the other parties and be sent by registered mail.
- D. In the event of termination not the fault of the Contractor, the Contractor shall be paid for services performed to the date of termination in accordance with the terms of this Contract so long as proof of required insurance is provided for the periods covered in the Contract or Amendment(s).

**14. APPROPRIATIONS:**

The County's performance and obligation to pay under this Contract is contingent upon an annual appropriation by the Marin County Board of Supervisors, the State of California or other third party. Should the funds not be appropriated County may terminate this Contract with respect to those payments for which such funds are not appropriated. County will give Contractor thirty (30) days' written notice of such termination. All obligations of County to make payments after the termination date will cease.

Where the funding source for this Contract is contingent upon an annual appropriation or grant from the Marin County Board of Supervisors, the State of California or other third party, County's performance and obligation to pay under this Contract is limited by the availability of those funds. Should the funding source for this Contract be eliminated or reduced, upon written notice to Contractor, County may reduce the Maximum Cost to County identified in section 4 to reflect that elimination or reduction.

15. **RELATIONSHIP BETWEEN THE PARTIES:**

It is expressly understood that in the performance of the services herein, the Contractor, and the agents and employees thereof, shall act in an independent capacity and as an independent Contractor and not as officers, employees or agents of the County. Contractor shall be solely responsible to pay all required taxes, including but not limited to, all withholding social security, and workers' compensation.

16. **AMENDMENT:**

This Contract may be amended or modified only by written Contract of all parties.

17. **ASSIGNMENT OF PERSONNEL:**

The Contractor shall not substitute any personnel for those specifically named in its proposal unless personnel with substantially equal or better qualifications and experience are provided, acceptable to County, as is evidenced in writing.

18. **JURISDICTION AND VENUE:**

This Contract shall be construed in accordance with the laws of the State of California and the parties hereto agree that venue shall be in Marin County, California.

19. **INDEMNIFICATION:**

Contractor agrees to indemnify, defend, and hold County, its employees, officers, and agents, harmless from any and all liabilities including, but not limited to, litigation costs and attorney's fees arising from any and all claims and losses to anyone who may be injured or damaged by reason of Contractor's negligence, recklessness or willful misconduct in the performance of this Contract.

20. **COMPLIANCE WITH APPLICABLE LAWS:**

The Contractor shall comply with any and all Federal, State and local laws and resolutions: including, but not limited to the County of Marin Nuclear Free Zone, Living Wage Ordinance, and Board of Supervisors Resolution #2005-97 prohibiting the off-shoring of professional services involving employee/retiree medical and financial data affecting services covered by this Contract. Copies of any of the above-referenced local laws and resolutions may be secured from the Contract Manager referenced in section 21. In addition, the following NOTICES may apply:

1. **Pursuant to California Franchise Tax Board regulations, County will automatically withhold 7% from all payments made to vendors who are non-residents of California.**
2. **Contractor agrees to meet all applicable program access, digital access and physical accessibility requirements under State and Federal laws as may apply to services, programs or activities for the benefit of the public.**
3. **For Contracts involving any State or Federal grant funds, Exhibit D must be attached. Exhibit D shall consist of the printout results obtained by search of the System for Award Management at [www.sam.gov](http://www.sam.gov).**

**Exhibit D - Debarment Certification**

**By signing and submitting this Contract, the Contractor is agreeing to abide by the debarment requirements as set out below.**

- The certification in this clause is a material representation of fact relied upon by County.
- The Contractor shall provide immediate written notice to County if at any time the Contractor learns that its certification was erroneous or has become erroneous by reason of changed circumstances.
- Contractor certifies that none of its principals, affiliates, agents, representatives or contractors are excluded, disqualified or ineligible for the award of contracts by any Federal agency and Contractor further certifies to the best of its knowledge and belief, that it and its principals:

- Are not presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded by any Federal Department or Agency;
- Have not been convicted within the preceding three-years of any of the offenses listed in 2 CFR 180.800(a) or had a civil judgment rendered against it for one of those offenses within that time period;
- Are not presently indicted for or otherwise criminally or civilly charged by a governmental entity (Federal, State, or Local) with commission of any of the offenses listed in 2 CFR 180.800(a);
- Have not had one or more public transactions (Federal, State, or Local) terminated within the preceding three-years for cause or default.
- The Contractor agrees by signing this Contract that it will not knowingly enter into any subcontract or covered transaction with a person who is proposed for debarment, debarred, suspended, declared ineligible, or voluntarily excluded from participation in this covered transaction.
- Any subcontractor will provide a debarment certification that includes the debarment clause as noted in preceding bullets above, without modification.

**21. NOTICES:**

This Contract shall be managed and administered on County's behalf by the Department Contract Manager named below. All invoices shall be submitted and approved by this Department and all notices shall be given to County at the following location:

Contract Manager: \_\_\_\_\_

Dept./Location: \_\_\_\_\_

Telephone No.: \_\_\_\_\_

Notices shall be given to Contractor at the following address:

Contractor: \_\_\_\_\_

Address: \_\_\_\_\_

Telephone No.: \_\_\_\_\_

**22. ACKNOWLEDGEMENT OF EXHIBITS**

Check applicable Exhibits

**CONTRACTOR'S  
INITIALS**

<b>EXHIBIT A.</b>	<input type="checkbox"/> Scope of Services	
<b>EXHIBIT B.</b>	<input type="checkbox"/> Fees and Payment	
<b>EXHIBIT C.</b>	<input type="checkbox"/> Insurance Reduction/Waiver	
<b>EXHIBIT D.</b>	<input type="checkbox"/> Contractor's Debarment Certification	
<b>EXHIBIT E.</b>	<input type="checkbox"/> Subcontractor's Debarment Certification	
<b>EXHIBIT F.</b>	<input type="checkbox"/> Federal Provisions Exhibit / Attachment 1	

**IN WITNESS WHEREOF**, the parties have executed this Contract on the date first above written.

**CONTRACTOR:**

**APPROVED BY**

**COUNTY OF MARIN:**

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

By: \_\_\_\_\_

**COUNTY COUNSEL REVIEW AND APPROVAL (required if template content has been modified)**

County Counsel: \_\_\_\_\_ Date: \_\_\_\_\_

SCOPE OF SERVICES (required)

SAMPLE

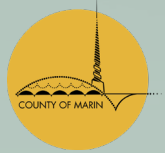
**EXHIBIT "B"**  
**FEES AND PAYMENT SCHEDULE (required)**

COUNTY shall pay CONTRACTOR as follows:

- (1) **BASE CONTRACT FEE.** COUNTY shall pay CONTRACTOR a contract fee of \_\_\_\_\_ per month not to exceed \_\_\_\_\_ during the term of the contract. CONTRACTOR shall submit requests for payment via invoice net 30 following provision of services.
- (2) **MILEAGE.** COUNTY shall not pay CONTRACTOR for travel by private, leased or hired vehicle as required by this Contract.
- (3) **TRAVEL COSTS.** COUNTY shall not pay CONTRACTOR for meals, lodging or other travel costs not included in this Contract. All costs above base contract fee (the not to exceed limit) are capped at \_\_\_\_\_.
- (4) **AUTHORIZATION REQUIRED.** Services performed by CONTRACTOR and not authorized in this Contract shall not be paid for by COUNTY. Payment for additional services shall be made to CONTRACTOR by COUNTY if, and only if, this Contract is amended by both parties in advance of performing additional services.
- (5) **MAXIMUM CONTRACT AMOUNT.** The maximum term of this Contract is \_\_\_\_\_. The maximum amount payable to Contractor under this Contract for this period shall not exceed \_\_\_\_\_.

SAMPLE

# FINANCIAL AUDIT ADVISORY COMMITTEE



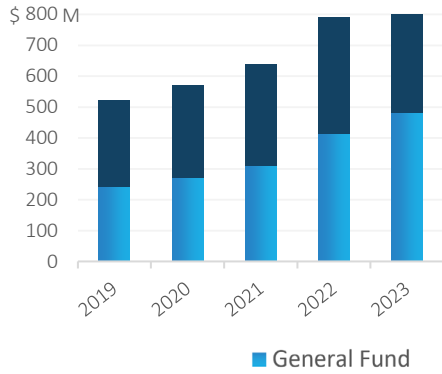
Highlights of the Annual Comprehensive Financial Report (ACFR)  
For the Fiscal Year Ended June 30, 2023

- Implement New GASB's
- Fiscal Year-End Close
- Post-Close Review
- Audit Fieldwork
- Compile & Issue ACFR

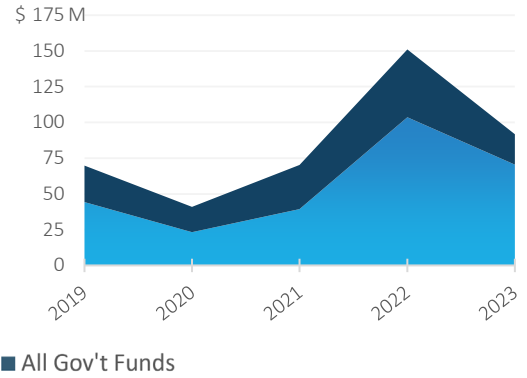
Certificate of Achievement  
for Excellence in Financial  
Reporting (page xvi)  
Fiscal Year Ended June 30, 2022

Independent Auditors' Report  
(pages 1-4)  
Received an Unmodified  
(clean) audit opinion

## Total Fund Balances



## Net Change in Fund Balances

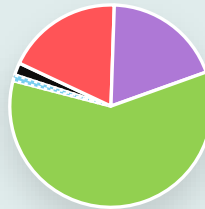


General Fund

## BALANCE SHEET (page 34)

Assets	\$ 518,977
Liabilities	(26,114)
Deferred Inflows of Resources	(11,312)
<b>Fund Balance</b>	<b>\$ 481,551</b>

## FUND BALANCE CLASSIFICATIONS (page 95)



Nonspendable	\$ 9,532
Restricted	89,341
Committed	91,495
Assigned	286,614
Unassigned	4,569

**FUND BALANCE \$ 481,551**

## STATEMENT OF REVENUES, EXPENDITURES, & CHANGES IN FUND BALANCE (page 37)

Beginning Fund Balance	\$ 411,081
Revenues	451,548
Expenditures & Financing Uses	(381,078)
<b>Ending Fund Balance</b>	<b>\$ 481,551</b>



## Retiree Liabilities

**NOTE 9 - LONG-TERM OBLIGATIONS** (page 71); **NOTE 11 - EMPLOYEES' RETIREMENT PLAN** (page 77);  
**NOTE 12 - OTHER POSTEMPLOYMENT BENEFIT PLAN** (page 85); **REQUIRED SUPPLEMENTARY INFORMATION** (pages 99-102)

### PENSION (page 99)

**Mcera**

53.4663% Proportionate Share  
\$167,183 Net Pension Liability

90.6% FUNDED  
6.75% Discount Rate

### OPEB (page 101)

Total OPEB Liability \$276,723

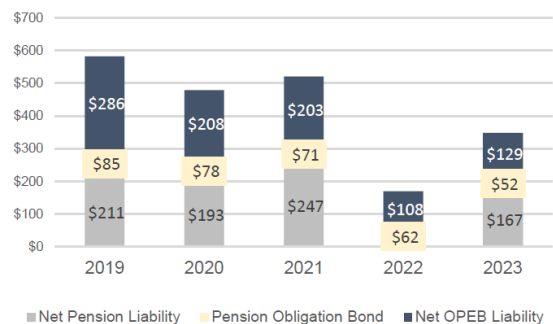
Net OPEB Liability \$128,989

Discount Rate 5.50%

% of Total OPEB Liability 53.4%



### RETIREE LIABILITIES (in millions)





# FINANCIAL AUDIT ADVISORY COMMITTEE



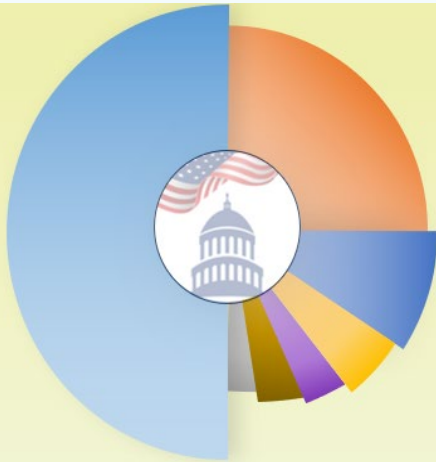
Highlights of the Single Audit Report  
For the Fiscal Year Ended June 30, 2023

Governments that spend \$750K+ in federal awards must prepare a **Schedule of Expenditures of Federal Awards** and arrange for an audit of their federal assistance. This audit is known as the **Single Audit**.

## Independent Auditors' Reports (pages 1-6)

- ★ **Unmodified** opinion on internal control over financial reporting
- ★ **Unmodified** opinion on compliance for each major federal program

## Federal Award Expenditures by Grantor



- \$44.8 million Dept. of H&HS
- \$21.7 million HUD
- \$9.4 million Dept. of Agriculture
- \$4.8 million Dept. of Homeland Security
- \$2.6 million Dept. of Treasury
- \$2.5 million Dept. of Transportation
- \$2.4 million Other Federal Agencies

## Schedule of Expenditures of Federal Awards (pages 7-12)



**\$88 million**  
Total federal award expenditures



**\$3.0 million**  
Federal awards "passed through" to other agencies (sub-recipients)



**42 percent**  
Decrease in federal award expenditures



**10 agencies**  
Total federal grantor agencies



**\$18 million**  
Federally-funded program loans



**\$1.7 million**  
COVID-19 federal award expenditures (97% ↓)

## 5 MAJOR FEDERAL PROGRAMS

**\$8.8 million**  
TANF

**\$6.0 million**  
CDBG

**\$3.1 million**  
Foster Care

**\$13.5 million**  
HOME Investment Partnerships Program

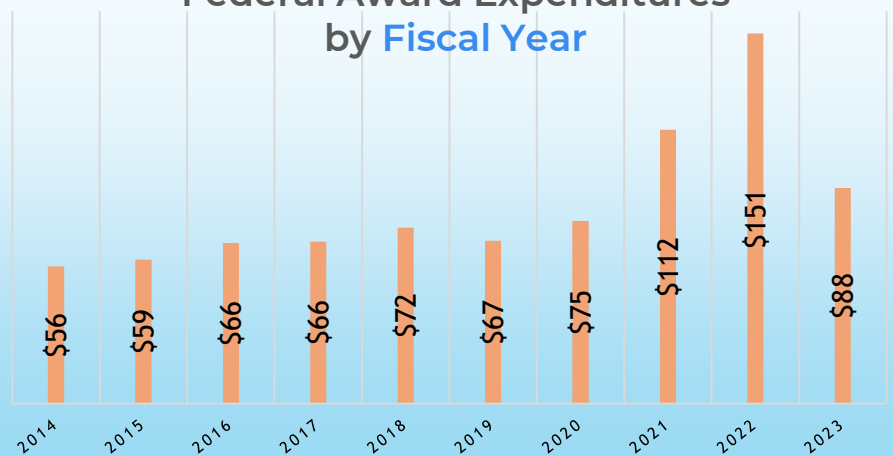
**\$17.2 million**  
Medicaid Cluster

## Schedule of Findings and Questioned Costs (pages 16-18)

### INTERNAL CONTROLS OVER:

Financial Reporting	Federal Programs
0 Material Weakness	0 Material Weakness
1 Significant Deficiency	0 Significant Deficiency
0 Noncompliance	0 Noncompliance
2 Findings	0 Findings

## Federal Award Expenditures by Fiscal Year





Board of Supervisors  
County of Marin  
San Rafael, California

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of County of Marin (the County) as of and for the year ended June 30, 2023, and have issued our report thereon dated January 31, 2024. We have previously communicated to you information about our responsibilities under auditing standards generally accepted in the United States of America and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit in our contract with the County approved July 25, 2023. Professional standards also require that we communicate to you the following information related to our audit.

### **Significant audit findings or issues**

#### ***Qualitative aspects of accounting practices***

##### *Accounting policies*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by County of Marin are described in Note 2 to the financial statements.

As described in Note 2, the County changed accounting policies related to Leases by adopting Statement of Governmental Accounting Standards Board (GASB Statement) No. 96, *Subscription-Based Information Technology Arrangements*, during the year ended June 30, 2023. Accordingly, the accounting change has been applied to the beginning of the period of adoption.

We noted no transactions entered into by the County during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

##### *Accounting estimates*

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

- *Valuation of pension liability*: Management's estimate is derived from an actuarial report obtained from an expert. We agreed the amounts reported in the financial statements to information derived from that report.
- *Valuation of other postemployment benefit liability*: Management's estimate is derived from the alternative measurement method. We evaluated the key factors and assumptions used to develop the other post-employment benefit liability estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

- *Valuation of self-insurance liability:* Management's estimate is derived from actuarial reports obtained from an expert. We agreed the amounts reported in the financial statements to information derived from those reports.

#### Financial statement disclosures

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. There were no particularly sensitive financial statement disclosures.

The financial statement disclosures are neutral, consistent, and clear.

#### **Significant unusual transactions**

We identified no significant unusual transactions.

#### **Difficulties encountered in performing the audit**

We encountered no significant difficulties in dealing with management in performing and completing our audit.

#### **Uncorrected misstatements**

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has determined that the effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. The following summarizes uncorrected misstatements of the financial statements:

- Receivables and unavailable revenue are understated by \$193,507, in the Health and Human Services Operating Fund.
- Receivables and unavailable revenue are projected to be overstated by \$2,555,405, in the General Fund and receivables and revenue are projected to be overstated by \$2,555,405, in the Government Wide Governmental Activities.

Uncorrected misstatements or the matters underlying uncorrected misstatements could potentially cause future-period financial statements to be materially misstated, even if management has concluded that the uncorrected misstatements are immaterial to the financial statements under audit.

#### **Corrected misstatements**

The following material and immaterial misstatements detected as a result of audit procedures were corrected by management:

- Prior period adjustments to adjust for revenues that were not received within the availability period in the prior year in the amount of \$2,045,175 in the General Fund and \$3,233,646 in the Health and Human Services Operating Fund.
- Prior period adjustments to reduce the balance of receivables and fund balance in the amount of \$1,862,220 in the General Fund and \$3,629,646 in the Health and Human Services Operating

Fund for amounts that should not have been included in accounts receivable and revenues in prior years.

- Prior period adjustment to reduce loans receivable and fund balance in the amount of \$1,314,494 in Other Governmental Funds to adjust loans receivable for amounts received in prior years.
- To record expenses and accrue payables in the amount of \$1,430,168 in the Health and Human Services Operating Fund.
- To record additional receivables for Opioid Settlement funding in the amount of \$1,738,687, revenues of \$50,848 and unavailable revenues of \$1,687,849 in Other Governmental Funds.

***Disagreements with management***

For purposes of this communication, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. No such disagreements arose during our audit.

***Circumstances that affect the form and content of the auditors' report***

As previously communicated to you, the report was modified for the adoption of an accounting standard. The following paragraph was added to our auditors' opinion on the financial statements:

***Restatements of Net Position***

As disclosed in Note 14 to the financial statements, the County's beginning net position was restated for the correction of errors in prior year financial statements. Our opinion is not modified with respect to this matter.

Additionally, as a result of the significance of new accounting principles adopted during the fiscal year ended June 30, 2023, the following paragraph was added to our auditors' opinion on the financial statements:

***Change in Accounting Principle***

As discussed in Note 2 to the financial statements, effective July 1, 2022, the County adopted new accounting guidance for subscription-based information technology arrangements. The guidance requires subscription-based information technology arrangements to be recognized as a right-to-use asset and corresponding liability. Our opinion is not modified with respect to this matter.

***Management representations***

We have requested certain representations from management that are included in the management representation letter dated January 31, 2024.

***Management consultations with other independent accountants***

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the County's financial statements or a determination of the type of auditors'

opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

***Significant issues discussed with management prior to engagement***

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to engagement as the County's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our engagement.

**Audits of group financial statements**

We noted no matters related to the group audit that we consider to be significant to the responsibilities of those charged with governance of the group.

***Quality of component auditor's work***

There were no instances in which our evaluation of the work of a component auditor gave rise to a concern about the quality of that auditor's work.

***Limitations on the group audit***

There were no restrictions on our access to information of components or other limitations on the group audit.

**Required supplementary information**

With respect to the required supplementary information (RSI) accompanying the financial statements, we made certain inquiries of management about the methods of preparing the RSI, including whether the RSI has been measured and presented in accordance with prescribed guidelines, whether the methods of measurement and preparation have been changed from the prior period and the reasons for any such changes, and whether there were any significant assumptions or interpretations underlying the measurement or presentation of the RSI. We compared the RSI for consistency with management's responses to the foregoing inquiries, the basic financial statements, and other knowledge obtained during the audit of the basic financial statements. Because these limited procedures do not provide sufficient evidence, we did not express an opinion or provide any assurance on the RSI.

**Supplementary information in relation to the financial statements as a whole**

With respect to the combining and individual fund financial statements and schedules (collectively, the supplementary information) accompanying the financial statements, on which we were engaged to report in relation to the financial statements as a whole, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period or the reasons for such changes, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves. We have issued our report thereon dated January 31, 2024.

**Other information included in annual reports**

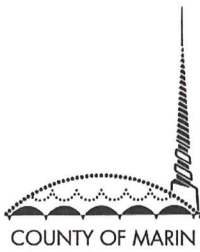
Other information (financial or nonfinancial information other than the financial statements and our auditors' report thereon) is being included in your annual report and is comprised of introductory and statistical sections. Our responsibility for other information included in your annual report does not extend beyond the financial information identified in our opinion on the financial statements. We have no responsibility for determining whether such other information is properly stated and do not have an obligation to perform any procedures to corroborate other information contained in your annual report. We are required by professional standards to read the other information included in your annual report and consider whether a material inconsistency exists between the other information and the financial statements because the credibility of the financial statements and our auditors' report thereon may be undermined by material inconsistencies between the audited financial statements and other information. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report. Our auditors' report on the financial statements includes a separate section, "Other Information," which states we do not express an opinion or any form of assurance on the other information included in the annual report. We did not identify any material inconsistencies between the other information and the audited financial statements.

This communication is intended solely for the information and use of the Board of Supervisors and management of County of Marin and is not intended to be, and should not be, used by anyone other than these specified parties.



**CliftonLarsonAllen LLP**

Roseville, California  
January 31, 2024



# FINANCIAL AUDIT ADVISORY COMMITTEE

May 2, 2023

Marin County Board of Supervisors  
3501 Civic Center Drive  
San Rafael, CA 94901



**SUBJECT:** The Financial Audit Advisory Committee’s review of the County of Marin’s Annual Comprehensive Financial Report (ACFR) and Single Audit Report for the fiscal year ended June 30, 2022.

Dear Supervisors,

**RECOMMENDATION:** The Financial Audit Advisory Committee recommends the Board of Supervisors accept the County of Marin’s Annual Comprehensive Financial Report and Single Audit Report for the fiscal year ended June 30, 2022.

**BACKGROUND:** The Financial Audit Advisory Committee (FAAC) serves as an advisory commission to the Board of Supervisors. The purpose and duties of the FAAC is to review the annual independent audits of the County’s financial records.

**DISCUSSION:** The Financial Audit Advisory Committee reviewed the results of the annual independent audits of the County’s Annual Comprehensive Financial Report (ACFR) and Single Audit Report for the fiscal year ended June 30, 2022. Both audits were performed by the independent public accounting firm Clifton Larson Allen, LLP.

The ACFR and the Single Audit Report received unmodified, “clean,” audit opinions, whereby it was concluded that the financial statements were presented fairly, in all material respects, in accordance with generally accepted accounting principles (GAAP).

Professional standards require that information related to the audit be communicated to those charged with governance. Accordingly, the Committee reviewed the information contained within the Governance Communication letter. Of note were the following communications:

- *Change in Accounting Principle:* The County changed its accounting policies related to Leases by adopting Statement of Governmental Accounting Standards Board (GASB Statement) No. 87, *Leases*, during the year ended June 30, 2022, and the application of this accounting change at the beginning of the period of adoption.
- *Accounting Estimates:* Certain accounting estimates were deemed particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those

CA-45

expected. The most sensitive estimates affecting the financial statements were the valuations of pension liability, other postemployment benefit liability (OPEB), and self-insurance liability. The Committee understands that such references are standard required disclosures due to their reliance on actuarially determined valuations.

Specific to retiree liabilities, the Committee acknowledged that the Department of Finance maintains a [Marin Public Finance Portal website](#) to display relevant pension and retiree health financial measures in a rolling 10-year comparative format, providing the public with readily available access to summarized comparative results and underlying actuarial valuation reports. Such actions are a result of the Department of Finance's commitment to increase transparency and further inform the public about these relevant and contemporary topics.

The Committee also wishes to emphasize their appreciation of the Financial Highlights deliverable that has been prepared by the Department of Finance and presented as part of the overall financial report presentation to the Committee since 2019. The annual Financial Highlights deliverable is a one-page infographic displaying pertinent financial information in an easy to read, at-a-glance format. This is another example of the efforts of the Department of Finance to present financial information in a way that is transparent, succinct, and prepared with the intention of resonating to a broader audience. Per the recommendation of this Committee, these Financial Highlights have been published on the Department of Finance's webpage: <http://www.marincounty.org/depts/df/financial-highlights>

The Committee recognizes the comprehensive data provided on the County's website for public view and the Department's responsiveness to inquiries and suggestions made by the Committee. We commend Mina Martinovich, Director of the Department of Finance, and her team for once again delivering an exceptional report. Recurrent "clean" audit reports reflect a consistent work ethic and high level of accountability within the Department and the County organization as a whole. The Committee also acknowledges the Department's demonstrated commitment to fiscal transparency and Ms. Martinovich's approach in presenting the County's financial reports in a way that is clear, concise, and easy to understand.

Based on the results of the independent audits, the Committee feels secure in its review of the annual independent audits of the County's financial records and compliance with generally accepted accounting principles. We recommend that the Board of Supervisors accept the County of Marin's Annual Comprehensive Financial Report (ACFR) and Single Audit Report for the fiscal year ended June 30, 2022.

**FISCAL/STAFFING IMPACT:** None

To increase accessibility of information in an environmentally sensitive way, the Annual Comprehensive Financial Report is presented on the County of Marin's website: <http://www.marincounty.org/depts/df/annual-comprehensive-financial-reports-acfr>



Respectfully submitted,

A handwritten signature in black ink that reads "Scott McKown". The signature is fluid and cursive, with a long horizontal flourish at the end.

Scott McKown  
Financial Audit Advisory Committee, Chair

cc: Mina Martinovich, Director of Finance  
Sandra Kacharos, Assistant Director of Finance  
Anu Bagchi, Finance Division Chief  
Michelle Camacho, Internal Audit Manager

**COUNTY OF MARIN  
SINGLE AUDIT REPORT  
YEAR ENDED JUNE 30, 2023**



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**COUNTY OF MARIN  
SINGLE AUDIT REPORT  
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YEAR ENDED JUNE 30, 2023**

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**INDEPENDENT AUDITORS’ REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Supervisors  
County of Marin  
San Rafael, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Marin (County), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements, and have issued our report thereon dated January 31, 2024. Our report includes a reference to other auditors who audited the financial statements of the Housing Authority of the County of Marin, the Marin County Transit District, and the pension trust fund, which represent the following percentages of assets, net position, and revenues/additions as of and for the fiscal year ended June 30, 2023, as described in our report on the County’s financial statements:

Opinion Unit	Assets	Net Position	Revenues/ Additions
Business-Type Activities	85.5 %	85.3 %	92.2 %
Marin County Transit District	100.0	100.0	100.0
Housing Authority of the County of Marin	100.0	100.0	100.0
Aggregate Discretely Presented Component Units	100.0	100.0	100.0
Aggregate Remaining Fund Information	65.3	64.9	10.2

his report does not include the results of the other auditors’ testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2023-001 and 2023-002 that we consider to be significant deficiencies.

#### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

#### **County of Marin's Response to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on the County of Marin's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. County of Marin's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

#### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



**CliftonLarsonAllen LLP**

Roseville, California  
January 31, 2024



**INDEPENDENT AUDITORS’ REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

Board of Supervisors  
County of Marin  
San Rafael, California

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited the County of Marin’s (the County) compliance with the types of compliance requirements identified as subject to audit in the *U.S. Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on each of the County’s major federal programs for the year ended June 30, 2023. The County’s major federal programs are identified in the summary of auditors’ results section of the accompanying schedule of findings and questioned costs.

The County’s basic financial statements include the operations of the following entities, which are not included in the schedule of expenditures of federal awards for the year ended June 30, 2023:

Entity	Federal Expenditures
Housing Authority of the County of Marin	\$ 75,582,332
Marin County Transit District	6,132,181

Our audit, described below, did not include the operations of those entities as those entities were audited separately by other auditors in accordance with the Uniform Guidance.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors’ Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal programs.

***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

**Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors’ Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

**Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements. We have issued our report thereon dated January 31, 2024, which contained unmodified opinions on those financial statements. We did not audit the financial statements of the Housing Authority of the County of Marin, the Marin County Transit District, and pension trust fund, which represent the following percentages of assets, net position, and revenues/additions as of and for the fiscal year ended June 30, 2023:

Opinion Unit	Assets	Net Position	Revenues/ Additions
Business-Type Activities	85.5 %	85.3 %	92.2 %
Marin County Transit District	100.0	100.0	100.0
Housing Authority of the County of Marin	100.0	100.0	100.0
Aggregate Discretely Presented Component Units	100.0	100.0	100.0
Aggregate Remaining Fund Information	65.3	64.9	10.2



Board of Supervisors  
County of Marin

Those financial statements were audited by other auditors, whose report thereon has been furnished to us, and our opinions, insofar as they relate to the amounts included are based solely on the reports of the other auditors. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



**CliftonLarsonAllen LLP**

Roseville, California  
February 8, 2024

**COUNTY OF MARIN**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2023**

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Federal Expenditures	Expenditures to Subrecipients
<b><u>U.S. Department of Agriculture</u></b>				
Passed through California Department of Food and Agriculture:				
Plant and Animal Disease, Pest Control, and Animal Care	10.025	21-0517-007-SF	\$ 79,470	\$ -
Plant and Animal Disease, Pest Control, and Animal Care	10.025	19-1018-000-SG	36,270	36,270
Plant and Animal Disease, Pest Control, and Animal Care	10.025	22-0998-005-SF	3,818	-
Subtotal Assistance Listing Number 10.025			119,558	36,270
National School Lunch Program - Nutrition Education & Obesity Prevention (NEOP) (Child Nutrition Cluster)	10.555	—	106,284	-
Subtotal Pass-Through			225,842	36,270
Passed through California Department of Social Services:				
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	10.557	—	1,084,499	-
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program (SNAP Cluster)	10.561	—	8,049,578	-
Subtotal Pass-Through			9,134,077	-
Total U.S. Department of Agriculture			9,359,919	36,270
<b><u>U.S. Department of Education</u></b>				
Passed through California Department of Rehabilitation:				
Rehabilitation Services - Vocational Rehabilitation Grants to States	84.126	—	75,067	-
Total U.S. Department of Education			75,067	-
<b><u>U.S. Department of Health and Human Services</u></b>				
Passed through California Department of Aging:				
Title VII - Programs for Prevention of Elder Abuse, Neglect and Exploitation	93.041	—	3,693	-
Title VII - Long-Term Care Ombudsman Services for Older Individuals	93.042	—	35,084	-
Title IIID - Disease Prevention and Health Promotion Services	93.043	—	44,339	-
Title IIIE - National Family Caregiver Support	93.052	—	187,945	-
Aging Cluster:				
Title IIIB - Grants for Supportive Services and Senior Centers	93.044	—	497,311	-
Title III C1 & C2 - Nutrition Services	93.045	—	693,562	-
Nutrition Services Incentive Program	93.053	—	56,714	-
Subtotal Aging Cluster			1,247,587	-
Subtotal Pass-Through			1,518,648	-

**COUNTY OF MARIN  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)  
YEAR ENDED JUNE 30, 2023**

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Federal Expenditures	Expenditures to Subrecipients
<b><u>U.S. Department of Health and Human Services (Continued)</u></b>				
Passed through California Department of Health Care Services:				
Projects Grants and Cooperative Agreements for Tuberculosis Control Programs	93.116	—	\$ 31,953	\$ -
Injury Prevention and Control Research and State and Community Based Programs	93.136	—	110,122	-
Child Lead Poisoning Prevention Programs (CLPPP)	93.197	—	6,944	-
Substance Abuse and Mental Health Services Immunization Cooperative Agreements	93.268	—	1,141,383	-
Public Health Emergency Response: Cooperative Agreement for Emergency Response: Public Health Crisis Response	93.354	—	7,019	-
Medical Assistance Program (Medicaid Cluster)	93.778	—	17,153,493	-
HIV Emergency Relief Project Grants (Ryan White HIV/AIDS Program Part A)	93.914	—	514,212	390,720
HIV Care Formula Grants (Ryan White HIV/AIDS Program Part B)	93.917	—	182,467	111,739
HIV Prevention Activities - Health Department Based	93.940	—	50,885	40,133
Block Grant for Community Mental Health Services	93.958	—	1,125,216	-
Block Grants for Prevention and Treatment of Substance Abuse	93.959	—	1,593,720	-
Maternal and Child Health Services Block Grant	93.994	—	208,840	-
Subtotal Pass-Through			22,126,254	542,592
Passed through California Department of Social Services:				
Guardianship Assistance	93.090	—	30,981	-
Promoting Safe and Stable Families	93.556	—	109,695	-
Temporary Assistance for Needy Families (TANF)	93.558	—	8,806,830	-
Child Support Enforcement	93.563	—	2,076,065	-
Refugee and Entrant Assistance - State Administered Programs	93.566	—	148,897	-
Stephanie Tubbs Jones Child Welfare Services Programs	93.645	—	390,734	-
Foster Care Title IV-E	93.658	—	3,071,673	-
Adoption Assistance Program	93.659	—	1,543,407	-
Social Services Block Grant	93.667	—	72,820	-
John H. Chafee Foster Care Program for Successful Transition to Adulthood	93.674	—	78,932	-
Subtotal Pass-Through			16,330,034	-
Passed through California Department of Public Health:				
Medical Reserve Corps Small Grant Program	93.008	—	46,941	-
Public Health Emergency Preparedness Program (PHEP)	93.069	—	243,161	-
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	—	3,571,017	-
Public Health Emergency Response: Cooperative Agreement for Emergency Response: Public Health Crisis Response	93.354	—	495,364	-
Activities to Support State, Tribal, Local and Territorial (STLT) Health Department Response to Public Health or Healthcare Crises	93.391	—	60,748	-
Hospital Preparedness Program (HPP)	93.889	—	143,439	-
Disease Intervention Specialist Workforce Development	93.977	—	264,338	-
Subtotal Pass-Through			4,825,008	-
Total U.S. Department of Health and Human Services			44,799,944	542,592

**COUNTY OF MARIN  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)  
YEAR ENDED JUNE 30, 2023**

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Federal Expenditures	Expenditures to Subrecipients
<b><u>U.S. Department of Homeland Security</u></b>				
Passed through California Governor's Office of Emergency Services:				
COVID-19 Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	4482-DR-CA 136874	\$ 10,566	\$ -
COVID-19 Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	4482-DR-CA 177161	266,425	-
COVID-19 Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	4482-DR-CA 243219	66,395	-
COVID-19 Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	4482-DR-CA 243580	27,485	-
COVID-19 Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	4482-DR-CA 243640	17,236	-
Subtotal Assistance Listing Number 97.036			388,107	-
Hazard Mitigation Grant	97.039	HMGP #4344-537-31P	9,000	-
Hazard Mitigation Grant	97.039	HMGP#4240-044-32R	506,339	-
Hazard Mitigation Grant	97.039	HMGP #4301-36-13R	55,278	-
Hazard Mitigation Grant	97.039	HMGP #4344-618-027R	91,522	-
Hazard Mitigation Grant	97.039	HMGP #4353-8-8R	645,634	-
Hazard Mitigation Grant	97.039	HMGP DR-4353-7-7R	337,662	-
Subtotal Assistance Listing Number 97.039			1,645,435	-
Emergency Management Performance Grants	97.042	EMPG 2020	91,728	-
Emergency Management Performance Grants	97.042	EMPG2021	237,987	-
Emergency Management Performance Grants	97.042	EMPGARPA	80,825	-
Subtotal Assistance Listing Number 97.042			410,540	-
Homeland Security Grant Program	97.067	SHSGP 2020	343,686	-
Homeland Security Grant Program	97.067	SHSGP 2021	312,033	-
Homeland Security Grant Program	97.067	UASI2021	369,878	-
Subtotal Assistance Listing Number 97.067			1,025,597	-
Subtotal Pass-Through			3,469,679	-
Passed through Bay Area Urban Areas Security Initiatives (UASI)				
Staffing for Adequate Fire and Emergency Response (SAFER)	97.083	EMW-2019-FF-01742	1,309,955	-
Total U.S. Department of Homeland Security			4,779,634	-
<b><u>U.S. Department of Housing and Urban Development</u></b>				
Direct Programs:				
Community Development Block Grant/Entitlement Grants	14.218	—	1,895,448	1,569,422
LOANS: Community Development Block Grant-Entitlement Grants	14.218	—	4,145,709	-
Subtotal Assistance Listing Number 14.218 and CDBG - Entitlement Grants Cluster			6,041,157	1,569,422
COVID-19 Emergency Solutions Grant Program	14.231	—	1,335,592	-
Subtotal Assistance Listing Number 14.231			1,335,592	-
HOME Investment Partnerships Program	14.239	—	94,216	-
LOANS: HOME Investment Partnerships Program	14.239	—	13,358,624	437,168
Subtotal Assistance Listing Number 14.239			13,452,840	437,168
LOANS: Housing Opportunities for Persons with AIDS	14.241	—	470,000	-
Continuum of Care Program	14.267	—	405,802	-
Total U.S. Department of Housing and Urban Development			21,705,391	2,006,590

**COUNTY OF MARIN**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2023**

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Federal Expenditures	Expenditures to Subrecipients
<b><u>U.S. Department of the Interior</u></b>				
Direct Programs:				
National Fire Plan-Wildland Urban Interface Community Fire Assistance	15.948	—	\$ 510,937	\$ -
National Parks Service Conservation, Protection, Outreach and Education	15.954	—	90,915	-
Subtotal Direct Programs			<u>601,852</u>	<u>-</u>
Total U.S Department of the Interior			<u>601,852</u>	<u>-</u>
<b><u>U.S. Department of Justice</u></b>				
Direct Programs:				
Coronavirus Emergency Supplemental Funding Program	16.034	—	64,387	-
Subtotal Assistance Listing Number 16.034			<u>64,387</u>	<u>-</u>
Grants to Encourage Arrest Policies and Enforcement of Protection Orders Program	16.590	—	211,283	211,283
State Criminal Alien Assistance Program	16.606	—	409,920	-
Subtotal Direct Programs			<u>685,590</u>	<u>211,283</u>
Passed through California Governor's Office of Emergency Services:				
Crime Victim Assistance	16.575	AT21020210	32,999	32,999
Crime Victim Assistance	16.575	KC21050210	82,540	45,795
Crime Victim Assistance	16.575	UV21060210	87,691	-
Crime Victim Assistance	16.575	VW21400210	28,794	-
Crime Victim Assistance	16.575	XC21040210	80,388	-
Crime Victim Assistance	16.575	AT 22030210	52,202	49,767
Crime Victim Assistance	16.575	VW 22410210	271,298	-
Crime Victim Assistance	16.575	KC 22010210	22,503	20,048
Crime Victim Assistance	16.575	XC 22050210	43,858	-
Crime Victim Assistance	16.575	UV 22010210	76,493	-
Subtotal Assistance Listing Number 16.575 and Pass-Through			<u>778,766</u>	<u>148,609</u>
Passed through State Department of Alcohol and Drug:				
Drug Court Discretionary Grant Program	16.585	—	172,326	-
Subtotal Pass-Through			<u>172,326</u>	<u>-</u>
Passed through Board of State and Community Corrections:				
Edward Byrne Memorial Justice Assistance Grant Program	16.738	BSCC 653-19	60,815	-
Subtotal Pass-Through			<u>60,815</u>	<u>-</u>
Total U.S. Department of Justice			<u>1,697,497</u>	<u>359,892</u>

**COUNTY OF MARIN  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)  
YEAR ENDED JUNE 30, 2023**

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Federal Expenditures	Expenditures to Subrecipients
<b><u>U.S. Department of Transportation</u></b>				
Highway Planning and Construction Cluster:				
Highway Planning and Construction (Federal-Aid Highway Program)	20.205	BPMP-5927(100)	\$ 58,850	\$ -
Highway Planning and Construction (Federal-Aid Highway Program)	20.205	BRLO-5927(094)	3,829	-
Highway Planning and Construction (Federal-Aid Highway Program)	20.205	BRLS-5927(097)	54,685	-
Highway Planning and Construction (Federal-Aid Highway Program)	20.205	BRLS-5927(099)	50,536	-
Highway Planning and Construction	20.205	ER-15J1(002)	37,175	-
Highway Planning and Construction	20.205	ER-15J1(004)	66,924	-
Highway Planning and Construction	20.205	ER-15J2(003)	10,133	-
Highway Planning and Construction	20.205	ER-15J7(102)	202,298	-
Highway Planning and Construction	20.205	ER-15J7(026)	4,662	-
Highway Planning and Construction	20.205	ER-15J7(108)	1,379	-
Highway Planning and Construction	20.205	ER-40A0(087)	595,701	-
Highway Planning and Construction	20.205	ER-40A0(088)	9,900	-
Highway Planning and Construction	20.205	ER-40A0(089)	7,985	-
Highway Planning and Construction	20.205	ER-40A0(090)	20,229	-
Highway Planning and Construction	20.205	ER-40A0(091)	12,760	-
Highway Planning and Construction	20.205	HSIPL-2927(122)	347,811	-
Highway Planning and Construction (Federal-Aid Highway Program)	20.205	HSIPL-5927(112)	8,456	-
Highway Planning and Construction (Federal-Aid Highway Program)	20.205	HSIPL-5927(115)	19,328	-
Highway Planning and Construction	20.205	HSIPLS-5927(126)	6,350	-
Highway Planning and Construction	20.205	HSIPSL-5927(127)	339,446	-
Highway Planning and Construction	20.205	HSIPSL-5927(129)	23,629	-
Highway Planning and Construction	20.205	STPL-5927(131)	16,456	-
Subtotal Assistance Listing Number 20.205			1,898,522	-
Passed through California Office of Traffic Safety:				
Highway Safety Cluster: Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	AL22011	40,137	-
Highway Safety Cluster: Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	AL23015	138,837	-
Subtotal Assistance Listing Number 20.608			178,974	-
Highway Safety Cluster:				
National Priority Safety Programs	20.616	DI22005	103,435	-
National Priority Safety Programs	20.616	DI23015	288,530	-
Subtotal Highway Safety Cluster			391,965	-
Subtotal Pass-Through			570,939	-
Total U.S. Department of Transportation			2,469,461	-

**COUNTY OF MARIN  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)  
YEAR ENDED JUNE 30, 2023**

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Federal Expenditures	Expenditures to Subrecipients
<b><u>U.S. Department of the Treasury</u></b>				
Direct Programs:				
Emergency Rental Assistance Program	21.023	—	\$ 2,616,135	\$ -
Subtotal Assistance Listing 21.023 and Direct Programs			<u>2,616,135</u>	<u>-</u>
Total U.S. Department of Treasury			<u>2,616,135</u>	<u>-</u>
<b><u>U.S. Election Assistance Commission</u></b>				
Passed through the California State Elections Office:				
HAVA Section 301 Voting Systems Program and Certification of HAVA Title III Compliance				
Total U.S. Election Assistance Commission	90.401	21G30110	18,039	-
Subtotal Pass-Through			<u>18,039</u>	<u>-</u>
Total Election Assistance Commission			<u>18,039</u>	<u>-</u>
Total Expenditures of Federal Awards			<u>\$ 88,122,939</u>	<u>\$ 2,945,344</u>

**COUNTY OF MARIN  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
YEAR ENDED JUNE 30, 2023**

**NOTE 1: REPORTING ENTITY**

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of the County of Marin, except for those activities of the *Housing Authority of the County of Marin* and the *Marin County Transit District*. The County of Marin's reporting entity is defined in Note 1 to the County's basic financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, are included in the schedule. The *Housing Authority of the County of Marin* and the *Marin County Transit District* are component units of the County. Separate basic financial statement reports have been issued for the *Housing Authority of the County of Marin* and the *Marin County Transit District* by other auditors.

The information in this Schedule is presented in accordance with the requirements of 2 CFR Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. Because the Schedule presents only a selected portion of the operations of the County of Marin, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County of Marin.

The expenditures incurred under federal award programs audited by other auditors are as follows:

Entity	Federal Expenditures
Housing Authority of the County of Marin	\$ 75,582,332
Marin County Transit District	6,132,181

**NOTE 2: BASIS OF ACCOUNTING**

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting and the accrual basis of accounting for program expenditures accounted for in governmental funds and proprietary funds, respectively, as described in Note 2 of the County's basic financial statements.

**NOTE 3: ASSISTANCE LISTING NUMBERS**

The program titles and Assistance Listing Numbers were obtained from the federal or pass-through grantor. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**NOTE 4: INDIRECT COST RATE**

The County did not elect to use the 10% de minimis indirect cost rate as covered in 2 CFR §200.414. Uniform Guidance, §200.510(6), requires the County to disclose whether or not it elected to use the 10% de minimis cost rate that §200.414(f) allows for nonfederal entities that have never received a negotiated indirect cost rate.



**COUNTY OF MARIN  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
YEAR ENDED JUNE 30, 2023**

**NOTE 5: PASS-THROUGH ENTITIES' IDENTIFYING NUMBER**

When federal awards were received from a pass-through entity, the Schedule of Expenditures of Federal Awards shows, if available, the identifying number assigned by the pass-through entity. When no identifying number is shown, the County determined that no identifying number is assigned for the program, or the County was unable to obtain an identifying number from the pass-through entity.

**NOTE 6: DEPARTMENT OF AGING FEDERAL/STATE SHARE**

The California Department of Aging (CDA) requires agencies who receive CDA funding to display state-funded expenditures discretely along with federal expenditures. The County expended the following state and federal amounts under these grants:

Federal Grantor / Pass-Through Grantor / Program Title	Federal Assistance Listing Number	Expenditures	
		State	Federal
<b>U.S. Department of Health and Human Services</b>			
<i>Passed through California Department of Aging:</i>			
Title VII - Programs for Prevention of Elder Abuse, Neglect, and Exploitation	93.041	\$ -	\$ 3,693
Title VII - Long Term Care Ombudsman Services for Older Individuals	93.042	-	35,084
Title IIID - Disease Prevention and Health Promotion Services	93.043	-	44,339
Title IIIB - Grants for Supportive Services and Senior Centers	93.044	104,559	445,996
Title III C1 - Nutrition Services	93.045	81,539	89,025
Title III C2 - Nutrition Services	93.045	450,206	509,494
Title IIIE - National Family Caregiver Support	93.052	-	166,234
Nutrition Services Incentive Program	93.053	-	56,714
Administration - General Fund Baseline Administration APGA		100,000	-
Administration - Informational - Federal Title IIIB APAD		-	51,315
Administration - Informational - Federal Title IIIC1 APAD		-	49,100
Administration - Informational - Federal Title IIIC2 APAD		-	45,943
Administration - Informational - Federal Title IIIE APAD		-	21,711
Ombudsman - PHL & C		3,113	-
Ombudsman - SHFCPA		18,280	-
Ombudsman - SNF Quality & Accountability		14,785	-
Total		\$ 772,482	\$ 1,518,648

**COUNTY OF MARIN  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
YEAR ENDED JUNE 30, 2023**

**NOTE 7: LOANS WITH CONTINUING COMPLIANCE REQUIREMENTS**

Outstanding federally-funded program loans, with continuing compliance requirements, carried balances as of June 30, 2023, as follows:

Federal Assistance Listing	Program Title	SEFA June 30, 2023	FY 22-23 Activity	County Balance June 30, 2023
14.218	Community Development Block Grants			
	Entitlement Grants	\$ 4,145,709	\$ -	\$ 4,145,709
14.239	HOME Investment Partnerships Program	13,358,624	-	13,358,624
14.241	Housing Opportunities for Persons with AIDS	470,000	-	470,000
		<u>\$ 17,974,333</u>	<u>\$ -</u>	<u>\$ 17,974,333</u>

**COUNTY OF MARIN  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2023**

---

***Section I – Summary of Auditors’ Results***

---

**Financial Statements**

1. Type of auditors’ report issued: Unmodified
2. Internal control over financial reporting:
- Material weakness(es) identified? \_\_\_\_\_ yes        x   no
  - Significant deficiency(ies) identified?   x   yes      \_\_\_\_\_ none reported
3. Noncompliance material to financial statements noted? \_\_\_\_\_ yes        x   no

**Federal Awards**

1. Internal control over major federal programs:
- Material weakness(es) identified? \_\_\_\_\_ yes        x   no
  - Significant deficiency(ies) identified? \_\_\_\_\_ yes        x   none reported
2. Type of auditors’ report issued on compliance for major federal programs: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? \_\_\_\_\_ yes        x   no

***Identification of Major Federal Programs***

<b>Assistance Listing Number(s)</b>	<b>Name of Federal Program or Cluster</b>
14.218	Community Block and Development Grants
14.239	Home Investments Partnerships Program
93.558	Temporary Assistance to Needy Families
93.658	Foster Care Title IV
93.778	Medical Assistance Program

Dollar threshold used to distinguish between Type A and Type B programs: \$ 2,643,688

Auditee qualified as low-risk auditee? \_\_\_\_\_ yes        x   no

**COUNTY OF MARIN  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2023**

---

***Section II – Financial Statement Findings***

---

**2023 – 001 Reconciliation of Accounts Receivable**

**Type of Finding:** Significant Deficiency in Internal Control over Financial Reporting

**Condition:** During the audit, it was discovered that prior year revenues were recognized for accounts receivable balances not received within the availability period. Additionally, there were accounts receivable balances that were received in prior years that were improperly recorded to revenues as opposed to offsetting the accounts receivable balances.

**Criteria or specific requirement:** County departments should have process and controls in place for appropriately tracking accounts receivable and applying cash receipts to ensure that revenues and receivables are properly supported and reported in the financial system in the correct period.

**Effect:** The following misstatements were detected as a result of audit procedures and were corrected within the County's financial statements:

- Prior period adjustments to adjust for revenues that were not received within the availability period in the prior year in the amount of \$2,045,175 in the General Fund and \$3,233,646 in the Health and Human Services Operating Fund.
- Prior period adjustments to reduce the balance of receivables and fund balance in the amount of \$1,862,220 in the General Fund and \$3,629,646 in the Health and Human Services Operating Fund for amounts that should not have been included in accounts receivable and revenues in prior years.
- Prior period adjustment to reduce loans receivable and fund balance in the amount of \$1,314,494 in Other Governmental Funds to adjust loans receivable for amounts received in prior years.
- Receivables and unavailable revenue are understated by \$193,149, in the Health and Human Services Operating Fund.
- Receivables and unavailable revenue are overstated by \$993,261, in the General Fund.

**Cause:** The County did not have proper controls in place to reconcile accounts receivable and apply cash receipts appropriately to those receivables as well as identify timely that accounts receivable balances were not received within the availability period.

**Recommendation:** County departments should develop appropriate processes and controls over accounts receivable to allow for accurate tracking and reconciliation of accounts receivable from initial record of receivables and revenue recognition, through final cash receipt and offset of the related receivables.

**Views of responsible officials and planned corrective actions:** The County concurs with the recommendation.

**COUNTY OF MARIN  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2023**

**2023 – 002 Accounts Payable**

**Type of Finding:** Significant Deficiency in Internal Control over Financial Reporting

**Condition:** During the audit, it was discovered that certain expense balances were not accrued as payables at year-end.

**Criteria or specific requirement:** County departments should have process and controls in place for appropriately tracking accounts payable ensure that expenses and payables are properly supported and reported in the financial system, in the correct period.

**Effect:** The following misstatements were detected as a result of audit procedures and were corrected within the County's financial statements:

- Audit adjustment to record additional accounts payables and expenses of \$1,430,168 in the Health and Human Services Operating Fund.

**Cause:** The County did not have proper controls in place to capture all accounts payable at year-end.

**Recommendation:** County departments should develop appropriate processes and controls over the accrual of accounts payable and expenditures to ensure all year-end accrual are recorded in the correct period for financial reporting.

**Views of responsible officials and planned corrective actions:** The County concurs with the recommendation.

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***Section III – Findings and Questioned Costs – Major Federal Programs***

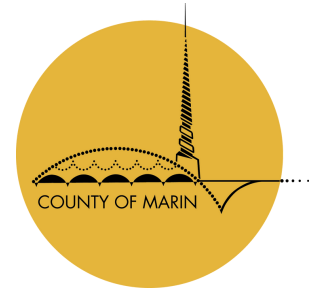
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Our audit did not disclose any matters required to be reported in accordance with 2 CFR 200.516 (a).



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# COUNTY OF MARIN



**COUNTY OF MARIN, CALIFORNIA  
ANNUAL COMPREHENSIVE FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**



# 2023

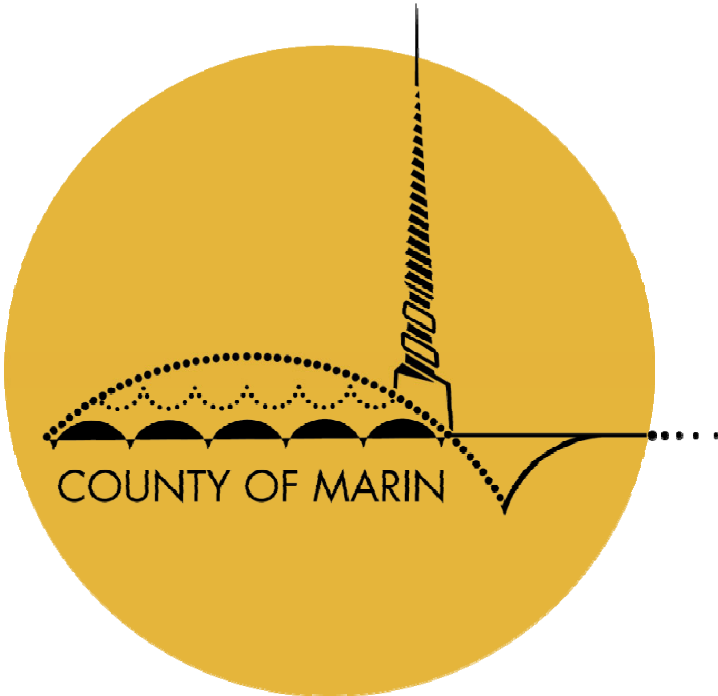
Cover Photo: View of Tomales Bay by Mina Martinovich (Department of Finance)



COUNTY OF MARIN, CALIFORNIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

YEAR ENDED JUNE 30, 2023



County of Marin  
Department of Finance

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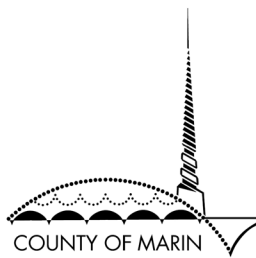




## **INTRODUCTORY SECTION**

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# DEPARTMENT OF FINANCE

Excellent and responsive fiscal leadership.

January 31, 2024

Mina Martinovich, CPA  
DIRECTOR

Sandra Kacharos  
ASSISTANT DIRECTOR

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To the Honorable Members of the Board of Supervisors and  
Residents of the County of Marin, California

It is my privilege to present the Annual Comprehensive Financial Report (ACFR) of the County of Marin, California for the fiscal year ended June 30, 2023. This report is submitted in compliance with California Government Code Sections 25250 and 25253.

The Department of Finance prepared this ACFR in conformance with the principles and standards for accounting and financial reporting set forth by the Governmental Accounting Standards Board (GASB) and Generally Accepted Accounting Principles (GAAP). Recommended guidelines by the Government Finance Officers Association (GFOA) of the United States and Canada were also followed. California law requires that every local government publish a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended June 30, 2023.

County management assumes full responsibility for the completeness and reliability of the information contained in the ACFR, based upon a comprehensive framework of internal control established for this purpose. As the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from material misstatement. Management asserts that, to the best of our knowledge, the information presented in this report is accurate in all material respects and presents fairly the financial position of the various funds and component units of the County of Marin, including all disclosures necessary to understand the County's activities.

The County's financial statements have been audited by Clifton Larsen Allen, LLP, a registered public accounting firm. The objective of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2023, are fairly presented in conformity with GAAP and are free of material misstatement. This involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor rendered an unmodified ("clean") opinion on the County's financial statements for the fiscal year ended June 30, 2023. The independent auditor's report is presented in the first component of the financial section of this report.

The ACFR represents the culmination of all budgeting and accounting activities engaged in by management during the fiscal year. GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A), which is presented after the independent auditor's report. This letter of transmittal is designed to complement the MD&A, and as such, should be read in conjunction with it.

# PROFILE OF THE GOVERNMENT

The County of Marin (County) is one of nine counties in the San Francisco Bay Area and was established in 1850 as one of California’s original 27 counties following the adoption of the Constitution of 1849. The County occupies 520 square miles of land serving a population of 252,959 and includes the following eleven incorporated cities and towns: Belvedere, Corte Madera, Fairfax, Larkspur, Mill Valley, Novato, Ross, San Anselmo, San Rafael, Sausalito, and Tiburon.

The County is linked to San Francisco by the Golden Gate Bridge to the South, Sonoma County to the North, San Pablo Bay and San Francisco Bay to the East, and the Pacific Ocean to the West. A majority of the County’s residents live along the eastern side, with a string of communities running along the San Francisco Bay. The rural coastal corridor and inland valleys feature vast acreage of land in agricultural production and open space for preservation, tourism, and recreation. Some of the notable attractions include the Golden Gate Bridge, the Marin Headlands, Mount Tamalpais State Park, Muir Woods National Monument, and Point Reyes National Seashore. The central and most visible location of Marin County government is the Marin County Civic Center in San Rafael, which was designed by Frank Lloyd Wright and is on the National Register of Historic Places. The Civic Center is home to a public library and many other County service centers, and houses the Hall of Justice, which includes the Marin County Superior Court and public safety departments. Other County facilities and services are located throughout Marin County.

## Population by Jurisdiction

Area	2022 Pop.	% of Total
Unincorporated	66,032	26%
San Rafael	59,681	24%
Novato	51,392	20%
Mill Valley	13,664	5%
San Anselmo	12,405	5%
Larkspur	12,571	5%
Corte Madera	9,885	4%
Tiburon	8,798	3%
Fairfax	7,354	3%
Sausalito	6,865	3%
Ross	2,267	1%
Belvedere	2,045	1%
<b>Total</b>	<b>252,959</b>	

*Source: California Department of Finance, Population by Jurisdiction estimate for January 2023 (Report E-1)*

Marin County is a general-law county that is a geographic and political subdivision of the State of California. Under the state constitution, counties are required to provide certain healthcare, welfare, and criminal justice programs, and are also required to enforce state and federal laws. These services are provided to all residents within the County’s jurisdiction. As an agent of the state, many of the County’s programs and services are mandated. These mandated services include property tax assessment, collection, and distribution, elections, mental health treatment, public health programs and social services, as well as criminal justice functions such as the District Attorney, Public Defender, Sheriff and Probation.

Some mandated programs require specific service levels, including public assistance payments, jail staffing and court security. However, the majority of mandated services have discretionary service levels that can be determined by local elected officials based on available funding. Roughly 30% of the County’s programs are fully discretionary. These services include Marin County Parks, the Marin Center, environmental sustainability programs, fire prevention initiatives, and most administrative functions.

The County provides regional services, such as libraries, parks and open space preserves, and performing arts. The County administers a variety of municipal services that are targeted toward residents that reside within unincorporated areas, which includes law enforcement, fire protection, land use permits, business licenses, and road maintenance. For this municipal service category, the County is responsible for the provision of services to residents in unincorporated areas. For residents that do not reside in unincorporated areas, instead residing within incorporated jurisdictions, these municipal-type services are provided by their respective city or town.

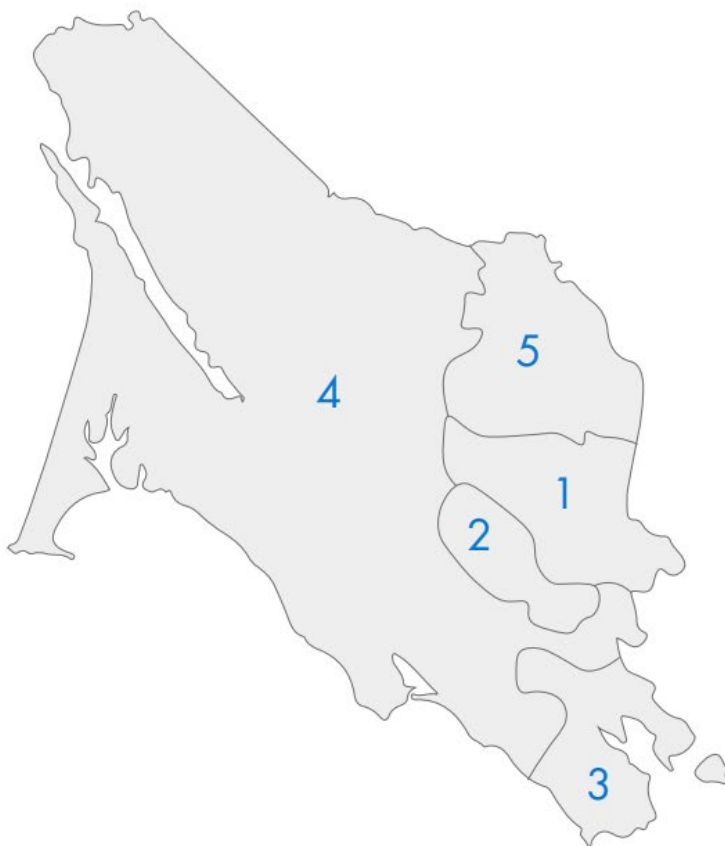
## Board of Supervisors

The County is comprised of five districts that are approximately equal in population with boundaries adjusted every ten years following the latest United States census. Under California's Constitution and laws, the five members of the Marin County Board of Supervisors serve as the legislative and executive body of Marin County government.

Supervisors are elected by district on a non-partisan basis and are required to live in the district they represent. Supervisor's terms are four years, and either two or three supervisors are elected every two years. Supervisors also elect a President, Vice President, and Second Vice President annually amongst themselves.

Within limits prescribed by the state's Constitution and laws, the Board of Supervisors enacts ordinances, adopts policies, establishes programs, appoints non-elected department heads, and approves annual budgets for all County departments. The Board of Supervisors also serves as the governing board for several special districts, including the Marin County Open Space District, Marin County Flood Control District, Housing Authority of the County of Marin, and Marin County Transit District. Each special district is distinct from the County and has separate roles, budgets, and staff. Supervisors also serve on regional agencies and as ex-officio members on the boards of County service districts.

### SUPERVISORIAL DISTRICTS



Mary Sackett  
DISTRICT 1



Katie Rice  
DISTRICT 2



Stephanie Moulton-Peters  
(President)  
DISTRICT 3



Dennis Rodoni  
(Vice President)  
DISTRICT 4



Eric Lucan  
DISTRICT 5

The Board of Supervisors meets on Tuesdays in the Board Chambers of the Marin County Civic Center to discuss and vote on all County policy items. Marin residents are encouraged to attend meetings and consider volunteering to serve on a citizen's board, committee or commission. The Board's meeting schedule and agenda are posted weekly on the Board of Supervisors website, located online at [www.marincounty.org](http://www.marincounty.org). Audio and video broadcasts of Board meetings (both live and archived) are also available online.

## Boards and Commissions

The Board has established advisory boards, committees, and commissions to which it appoints residents to serve in an advisory role to help direct policy by making suggestions and recommendations to their local elected policymakers and government management. This system of commissions is intended to be representative of, and responsive to, the communities they serve. Appointive commissions exist within the County as a whole, as well as the cities and towns, special districts and joint exercise of power authorities. Some positions are created by local elected officials and others are mandated by state statute.

Each commission has an issue, policy, or program focus representing its constituencies and, generally, commission appointees represent defined communities of interest. The main goals of the County's commissions are to identify common ground on issues, indicate program priority preference, and provide input on existing and proposed public programs.

County commissions are public bodies and therefore all meetings are open to all interested parties. Members of the public are encouraged to attend and welcome to comment on matters under consideration. The effectiveness of commissions is dependent on the commissioners maintaining a strong relationship with the appointing elected officials and government managers of public service areas falling within the scope of the commission's charge.

## Organizational Structure

The County organization is divided into five functional service areas that represent general categories of service to County residents:

- ◆ Health and Human Services
- ◆ Public Safety
- ◆ Administration and Finance
- ◆ Community Development and Public Works
- ◆ Community Services.

These service areas are composed of 22 separate departments, a majority of which are directed by officials appointed by the Board of Supervisors, while the District Attorney, Sheriff-Coroner, and Assessor-Recorder-County Clerk are elected by residents to serve four-year terms.

Included in operations are various component units which provide specific services throughout the County or to distinct geographic areas within it. The governmental reporting entity consists of the County and its component units. The following component units, although legally separate entities, are considered to be part of the primary government for financial reporting purposes:

- Golden Gate Tobacco Funding Corporation
- In-Home Supportive Services Public Authority of Marin
- Marin County Fair
- Housing Authority of the County of Marin
- Marin County Transit District
- Marin County Law Library
- Marin County Open Space District
- Marin County Flood Control and Water Conservation District
- Marin County Lighting District
- Sewer Maintenance Districts
- County Service Areas
- Permanent Road Divisions

# COUNTY MISSION

The mission of the County of Marin is to provide excellent services that support healthy, safe, sustainable, and equitable communities.



## HEALTHY COMMUNITIES

- Improve equitable access to health and mental health services
- Provide community enrichment through cultural, recreational, and learning opportunities
- Promote healthy lifestyles for county residents



## SAFE COMMUNITIES

- Promote a fair and equitable justice system
- Ensure community safety through collaborative outreach and crime prevention
- Reduce the risk of wildfires and improve disaster preparedness



## SUSTAINABLE COMMUNITIES

- Promote the efficient use of natural resources
- Collaborate with regional partners to address climate change
- Support equitable housing opportunities



## EQUITABLE COMMUNITIES

- Dismantle racial inequities to ensure that race is not a predictor for quality of life
- Provide community services with a commitment to transparency and accountability
- Promote a community culture that values diversity, equity, inclusion, belonging and access

# ECONOMY AND FISCAL OUTLOOK

## Taking A Long-Term Perspective

The County has a well-established history of strong fiscal management practices, with all three independent bond rating agencies having affirmed Marin County's 'AAA' rating for many years, citing a stable local economy, sound fiscal management, and a proactive approach to reducing unfunded retiree liabilities. One of the key principles of the County's long-term financial stability has been the practice of implementing fiscal strategies that sustain the long-term health and well-being of the entire organization, including maintaining adequate reserve levels and matching one-time revenues with one-time expenses.

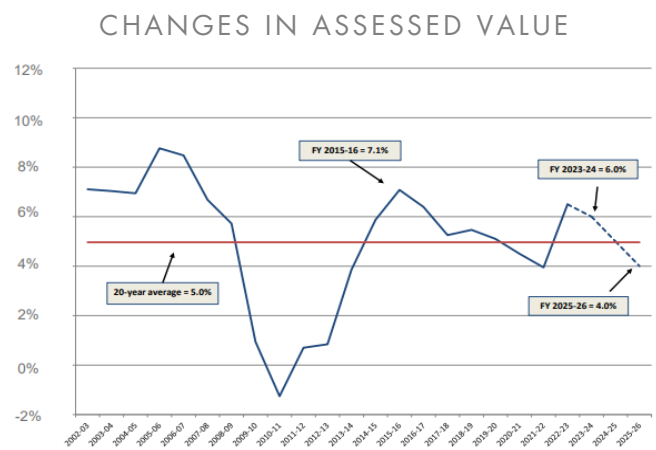
Reviewing expense and revenue trends better informs the County's long-term fiscal projections and priorities. Local revenues, including property tax and sales tax collections, remain stable and affords the opportunity to make ongoing service enhancements. However, inflation and interest rates remain high, and projected state budget shortfalls threaten future funding for safety net services. Our projection assumes largely flat state revenues given the projected state budget deficit, aside from core revenues that support existing services. The state budget, which is more heavily impacted by income and capital gains tax, has been more significantly burdened by the market decline.

The post-Covid economic recovery, which brought historic levels of equity market growth and financed opportunities through unprecedented federal and state stimulus funding, has largely subsided. According to the UCLA Anderson consensus forecast, the economy of the United States is expected to grow in 2024, but modestly. We already see the impacts of this slowdown at different levels of our economy. Rising interest rates have contributed to a 24 percent decline in local real estate activity compared to 2022. At the national level, real GDP growth reached 2.1 percent in the second quarter a slight improvement from the 2 percent growth recorded in the first quarter of 2023. Inflation has risen significantly during the pandemic period, though it has begun to show signs of abating. For the San Francisco Bay Area, core inflation rose by 2.6 percent in 2023. And while these economic indicators have contributed to reduced growth and increased costs, our local revenue sources are still expected to provide stable growth over the next year.

### Residential Property

Property tax is the largest source of the County's discretionary revenue. As such, the health of the local real estate market and the associated changes in assessed property values are key indicators of the County's fiscal outlook.

Based on property value assessments as of January 1, 2023, Countywide assessed property values increased by 6.34 percent, or \$6 billion. This increased the countywide multi-jurisdictional property tax revenue base for fiscal year 2023-24, the tax revenues of which are distributed to local government agencies (school districts, cities, special districts, and County) that provide services to County residents.

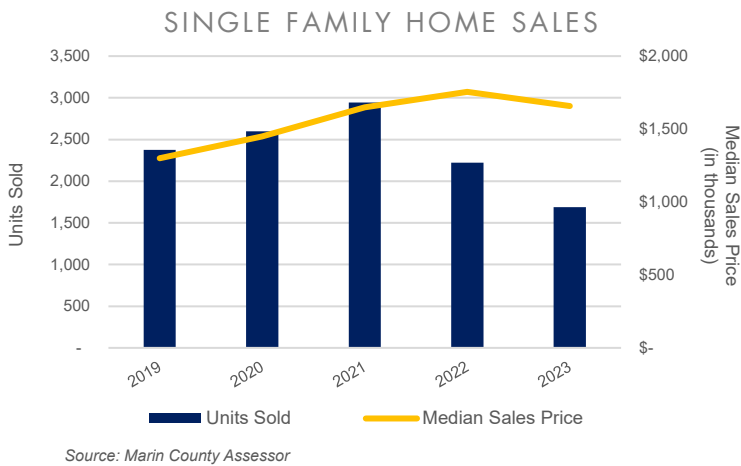


Source: Marin County Administrator's Office

The 6.34 percent increase in assessment roll is slightly less than the 6.55 percent increase recorded in 2022. A major contributor was a decrease in real estate transactions due to rising interest rates. Growth is ultimately expected to slow in the coming years and projected to decline to 5 percent and 4 percent in fiscal year 2024-25 and fiscal year 2025-26, respectively. This means that property tax growth is projected to fall below our 20-year average by the third year.



The California Association of Realtors' Traditional Housing Affordability Index (HAI) measures the percentage of households that can afford to purchase a median priced home in the state and regions of California. The HAI for the County was 18 as of the most recent quarter end of September 30, 2023. This means that only 18 percent of households in Marin County could afford to purchase a median-priced home within the County. For the same measurement period, the HAI for the nation was 34 and the HAI for California was 15.



Real estate sales for single family conventional detached homes decreased by approximately 24 percent in 2023, down from 2,221 homes sold in 2022 to 1,688 homes sold in 2023, reflecting the significant rise in mortgage interest rates since 2021 and its effect in reducing the ability and demand to purchase homes.

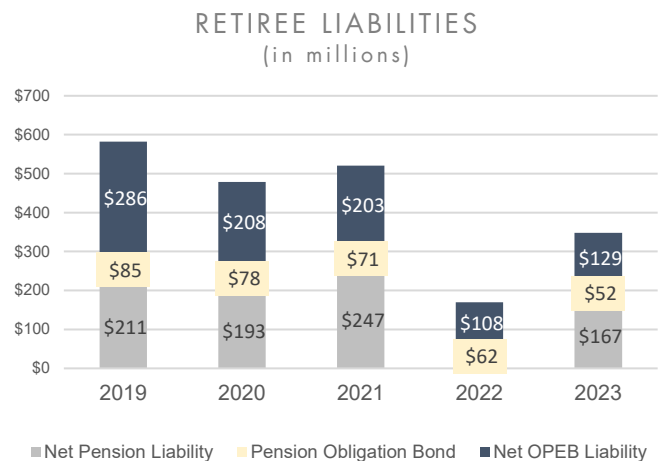
While the County's real estate values appeared sluggish at the beginning of the year, fiscal years 2023 closed with noticeable stability. For the Bay Area, the median sales price for single-family homes in November

2023 was \$1,250,000, an increase of 4.4 percent from \$1,197,000 in November 2022. Within the County, the median single-family home price in November 2023 was \$1,740,000 million, up nearly 12 percent from \$1,535,000 million in November 2022. The County's median home price for condominiums and townhomes decreased by 8 percent to \$782,500 in November 2023 from \$850,000 in November 2022.

**Retiree Liabilities**

The County remains fully committed to reducing its long-term liabilities associated with pension and retiree health, and over the years have taken effective steps in paying down retiree obligations and reducing their future growth. The County entered into an irrevocable trust to pre-fund the County's other post-employment benefits (OPEB), in addition to the regular pay-as-you-go contributions, established a pension rate stabilization reserve, and contributed accelerated discretionary payments to pay down unfunded retiree liabilities.

The significant market investment returns of 2021 prompted the County to adopt a new fiscal policy to proactively reduce investment earnings volatility and continue commitments in reducing unfunded retiree liabilities by allocating any ongoing pension savings to its retiree healthcare trust fund over a phased-in five-year period. It has been a long-standing commitment of the County to reduce its unfunded retiree liabilities, and due to the 2021 market gains, the County was able to modify its existing amortization schedule for the unfunded retiree healthcare liabilities from 21 years to 15 while maintaining a level annual contribution.



In that regard, the increase to the County's retiree liabilities during fiscal year 2022-23 reflect the effects of the 2022 stock market. As of June 30, 2023, the County had a balance of \$52 million in Pension Obligation Bonds, a Net Pension Liability of \$168 million, and a Net OPEB Liability of \$129 million, an increase of \$170 million in retiree liabilities.

## **Sales Tax**

Steady household spending, despite historically low unemployment, has shielded the economy from recession, a unique situation even as inflation exceeded Federal Reserve targets and interest rates on loans and credit cards rose. For the countywide jurisdiction, sales tax performance for the third quarter of 2023 decreased by 3.2 percent, from \$4.8 million as of September 30, 2022, to \$4.7 million as of September 30, 2023. This lags far behind the double-digit growth seen during the pandemic recovery. Looking ahead, households face tight budgets, and various industries grapple with challenges like labor costs, inventory issues, and competition. Spending generating sales taxes is expected to dip slightly in fiscal year 2023-24, with limited expansion anticipated in the following year.

## **Economic Indicators**

### **Employment:**

Preliminary data issued by the California Employment Development Department reports that the unemployment rate in Marin County was 3.7 percent in November 2023, up from a revised 3.6 percent in October 2023, and above the year-ago estimate of 2.6 percent. This compares with an unadjusted unemployment rate of 4.9 percent for California and 3.5 percent for the nation during the same period. The chart below provides the historical unemployment rate as of November for the last five years for Marin County (not seasonally adjusted), California (not seasonally adjusted), and the United States (seasonally adjusted).

#### **CIVILIAN LABOR FORCE EMPLOYMENT AND UNEMPLOYMENT**

<b>Year</b>	<b>Area</b>	<b>Civilian Labor Force</b>	<b>Employment</b>	<b>Unemployment</b>	<b>Unemployment Rate</b>
2019	County <sup>(1)</sup>	139,000	135,900	3,100	2.2%
	California <sup>(1)</sup>	19,564,900	18,817,100	747,800	3.8%
	United States <sup>(2)</sup>	164,404,000	158,593,000	5,811,000	3.5%
2020	County <sup>(1)</sup>	128,300	120,900	7,400	5.8%
	California <sup>(1)</sup>	18,739,200	17,112,200	1,627,000	8.7%
	United States <sup>(2)</sup>	160,934,000	149,732,000	11,202,000	7.0%
2021	County <sup>(1)</sup>	131,100	126,700	4,300	3.3%
	California <sup>(1)</sup>	19,161,900	18,138,800	1,023,100	5.3%
	United States <sup>(2)</sup>	163,191,000	156,558,000	6,633,000	4.1%
2022	County <sup>(1)</sup>	131,400	128,000	3,400	2.6%
	California <sup>(1)</sup>	19,350,100	18,570,400	779,700	4.0%
	United States <sup>(2)</sup>	164,052,000	158,031,000	6,021,000	3.7%
2023	County <sup>(1)</sup>	131,600	126,800	4,800	3.7%
	California <sup>(1)</sup>	19,382,900	18,436,600	946,300	4.9%
	United States <sup>(2)</sup>	164,454,000	158,684,000	5,770,000	3.5%

(1) Amounts as of November for the year noted. Not seasonally adjusted.

(2) Amounts as of November for the year noted. Seasonally adjusted.

Sources: State of California Employment Development Department and U.S. Bureau of Labor Statistics.

### **Median Household Effective Buying Income:**

The median effective buying income is a measure of the income that a household needs to purchase the goods and services that are essential for maintaining a minimum standard of living. According to Environ Analytics Inc., the County's median household income remained relatively flat, from \$103,568 in 2022 to \$103,776 in 2023. This compares to the nine-county average of \$101,438, California average of \$76,990, and U.S. average of \$64,400 for 2023.

### **Consumer Price Index:**

The San Francisco Bay Area Consumer Price Index grew 2.9 percent for the fiscal year ended June 30, 2023. Increased inflation reduces the purchasing power of local businesses, governments, and individual consumers. More recently, the annual inflation rate in the U.S. slowed to 3.1 percent in November 2023, from 3.2 percent in October and in line with market forecasts. This would mark the first slowdown in headline inflation in five months, indicating a gradual easing of price pressures, most notably a fall in gasoline prices. Though year-on-year consumer price rises have come down from a peak of 9.1 percent in June 2022, the disinflationary trend had stalled in recent months against the backdrop of a strong economy that is being powered by a relatively tight labor market. Inflation continues to run above the Federal Reserve's 2 percent target.

### **Gross Domestic Product:**

According to statistics released by the Bureau of Economic Analysis, real Gross Domestic Product (GDP) increased at an annual rate of 4.9 percent in the third quarter of calendar year 2023, following a 2.1% increase in the previous second quarter. The increase reflected increases in exports, consumer spending, private inventory investment, government spending, and residential fixed investment that were partly offset by a decrease in nonresidential fixed investment.

## **Federal Policy Considerations**

The 2023 Federal legislative landscape was a challenging and dynamic one for California, marked by significant leadership upheaval. The 188<sup>th</sup> Congress made history in its election and ousting of Speaker Kevin McCarthy of California – and passed just 27 bills into law. By comparison, the last 10 Congresses averaged passing 391 bills into law each session. The passing of the late Senator Diane Feinstein this fall also meant that California's second Senate seat is now being held on a 14-month interim basis by Senator Laphonza Butler – with the permanent replacement to be decided by voters in 2024.

However, the County was still able to advance a number of important federal interests. Though still not officially funded, Congressman Huffman included \$2 million for North Bay Dairy Community Transition Assistance and \$2.75 million for the Pt. Reyes Senior Housing development project in his 2024 Community Project Requests. Additionally, partner agencies in Marin secured major regional federal funding for transportation projects including \$32 million to SMART in Federal Railroad Administration, Consolidated Rail Infrastructure and Safety Improvement funds for the extension to Healdsburg and Cloverdale.

Looking forward, 2024 will be a crucial year to advance both funding and policy interests at the federal level since it will be the final year of the Biden Administration's initial term before the election. These interests include those generally consistent with the County's priorities: housing vouchers, Medi-Cal waivers, expanded social services, assistance advancing affordable housing projects, and FEMA flood control projects. Federal priorities could change substantially pending the November 2024 presidential election.

## **State Policy Considerations**

The FY 2023-24 California State Budget presents a significantly changed fiscal picture compared to the previous two years. Relative to last year's record-setting \$100 billion budget surplus in 2022-23, the 2023-24 State Budget was marked by a sharp descent into deficit. The final 2023-24 State Budget had to patch a \$30 billion deficit; the result of slower economic growth than expected from a downturned stock market and lower income taxes (especially of the state's highest earners), inflation, and high-interest rates. Legislators and the Governor resolved the budget problem by using one-time reserves, reducing and delaying planning spending, fund shifts, and internal borrowing and extending the Managed Care Organization (MCO) tax.

The 2022-23 Legislation session proved to be an impactful one for County Behavioral Health. Notable Legislation passed was Senate Bill 326 (Eggman) and Assembly Bill 531 (Irwin), which together comprise Proposition 1 on the March 2024 ballot. The Proposition would both revamp the 2004 Mental Health Services Act and how counties use

funding from it – and also advance a \$6.38 billion bond to build 10,000 new behavioral health housing and treatment beds across the state. Additionally, Senate Bill 43 (Eggman) expands the definition of “gravely disabled” and therefore the eligibility for conservatorship under the Lanterman-Petris-Short (LPS) Act. In December 2023, the Board of Supervisors approved the recommendation of the County Health and Human Services Department to delay implementation of SB 43 in Marin to no later than January 2026. To date, 56 of California’s 58 counties have chosen to delay.

Additionally, 2022-23 passed new consequential housing bills, including SB 423 (Weiner) which extends SB 35 (Weiner, 2017) a bill that streamlines approvals for housing development with affordable units based on Area Median Income. The Legislative session ahead is likely to offer new opportunities to address some of Marin’s unique and urgent needs, such as housing for workers on agricultural lands and in the Coastal Zone.

Looking to 2024, the Legislative Analyst’s Office projects a \$68 billion deficit for 2024-25. Some of this is a result of new laws: Senate Bill 525 (2023) set a minimum wage for healthcare workers beginning in June 2024, and is estimated to cost the state \$4 billion in its first year alone. Some was also the result of delayed Internal Revenue Service (IRS) deadlines associated with last year’s storm events – which delayed certainty regarding tax collections.

The State’s poor fiscal outlook means that bond proposals are taking on a critical importance. Last year’s legislative session saw the introduction of almost a dozen bonds, from climate resiliency to natural resources to affordable housing. However, the only bond on the March 2024 ballot is the Behavioral Health residential bond under Proposition 1. Legislators have until summer 2024 to finish negotiating which other bonds will make the November 2024 ballots. Only a select number of bonds will be, as the state has a limit on the new debt it can take out.

The November 2024 ballot will also include Assembly Constitutional Amendment (ACA) 1, which would lower the voter-approval threshold for all public infrastructure and affordable housing bonds from the current two-thirds vote to 55%.

## TOP COMMUNITY PRIORITIES

To be a responsive government, the County continues to look ahead, adapt to changing conditions, and build upon the progress made to improve services for its residents. The mission of the County is to provide excellent services that support healthy, safe, sustainable, and equitable communities. Looking ahead, the County’s priorities for FY 2023-24 includes new ongoing funding focusing on continuous improvement, including applying a race equity lens to the delivery of services, and making thoughtful one-time investments consistent with community priorities.

### Enhancing Disaster Preparedness

In recognition that County facilities often become the hub of regional emergency response efforts during wildfires, floods and public safety power outage events, the County has prioritized the development of resilient facilities to support emergency response efforts. Backup power functionality have been instituted at critical Health and Human Services offices and Marin Center facilities – both of which have been used as critical evacuation centers and operations centers for county staff. Given recent trends and the likelihood that emergency events will increase in scale, complexity, and frequency, the Board has approved establishing a new division, the Office of Emergency Management within Marin County Fire, to oversee operations and response during an emergency. Additionally, in coordination with the Marin County Sheriff-Coroner’s Office and partner municipal Fire agencies, Marin County Fire plans to create a new dispatch center that includes all Fire and EMS dispatching for the County. This process includes the development of a comprehensive plan for dispatch services, as well as a review of current policies, practices, and organizational needs related to communication and emergency response.

In October 2023, Marin County took part in a nationwide test of the Emergency Alert System (EAS) and Wireless Emergency Alerts (WEA) system in collaboration with additional local and state agencies. The purpose of this exercise is to test the effectiveness of these systems before an incident occurs and ensure members of the public are familiar with the various forms of emergency notifications. The County of Marin's Office of Emergency Management (OEM) encourages everyone to sign-up for local, Marin County emergency alerts at [AlertMarin.org](https://www.alertmarin.org) so that members of the community will receive initial and follow-up notifications during an emergency and have access to information that provides local resources and updates.

## Reducing Carbon Emissions and Adapting to Climate Change

Marin was one of the first counties in California to take a formal action to address greenhouse gas emissions through a Climate Action Plan. Newly formed non-profit organization MarinCAN engages with County residents on home improvement, transportation, and waste reduction alternatives. County departments continue to work together and with community stakeholders to adapt to enhanced flooding risk and sea level rise, reduce our carbon footprint, and create a more sustainable community. The adaptation and resiliency projects in the County's FY 2023-24 budget include wetlands restoration in Bolinas; continuation of the Electrify Marin rebate program, expanding electric vehicle charging stations at County libraries, and delivery of educational programs for Marin County agricultural producers to facilitate progress towards working lands goals for greenhouse gas emission reductions and carbon sequestration per Marin Climate Action Plan 2030.

## Investing in County Infrastructure

Investments in County-owned infrastructure remain a long-term top priority. Progress has been made over the past few years, including the completion of a new fire station in Tomales, the rehabilitation and restoration of the Civic Center roof, and the refurbishment of the West Marin Service Center, additional major investments in County infrastructure are needed. Civic Center and Veterans Memorial Auditorium modernization efforts to address critical needs and other capital improvements work is in progress where seismic retrofitting, parking lot improvements, replacement and refurbishment of the HVAC and lighting systems are being implemented. For roads, the County proposes a one-time \$2 million enhancement to annual road capital program, which supplements other General Fund contributions, gas taxes, and local Measure A and AA revenues for a \$15.6 million road and bridge improvement program next year. Amongst other infrastructure investments, the County plans to adopt a "Vision Zero" plan for unincorporated Marin to provide education, road, and traffic improvements to eliminate traffic fatalities and severe injuries in our community, support Civic Center facility improvements, Fire Facilities improvements, Health and Human Services Facility improvements, and local match reserves for state and federal grant-funded road improvement projects.

## Building a Racially Equitable Community

The County's Race Equity Action Plan was adopted in early 2022, and identifies three strategic priorities – economic opportunity, housing, and mental health – as high-leverage areas to catalyze racial equity in Marin. Developed through extensive community dialogue and engagement, the Race Equity Action Plan provides a roadmap with a variety of recommended action steps to advance equity for marginalized racial, ethnic, and social groups in Marin.

The County Board has approved an allocation of \$2.5 million to fund various department race equity initiatives. Additionally, in 2022 the Office of Equity launches the Participatory Budgeting program, in which community members decide where \$2.5 million in County funds are spent through a direct-democratic process. The 2022 Race Equity Action Plan (REAP) identifies high-impact focus areas to advance racial equity throughout the County-developed in collaboration with a diverse cross-section of the community.

## Preserving and Increasing Affordable Housing

Affordable housing remains one of the Board's highest priorities. The County has sought to address these needs through a variety of methods including emergency rental assistance and tenant protections, preservation of existing affordable housing stock, as well as the development of new affordable and workforce housing. Due to significant

state and local investments made available from 2015 to 2022, the County has helped leverage funding for 1,435 permanently affordable homes across eight jurisdictions. Additionally, through partnerships with Marin County Office of Education, the County has begun the process of creating more than 245 new affordable apartments for low-income families and workforce housing for public access and County employees. In FY 2023-24 the Board has approved to create a Golden Gate Village Resident Empowerment Fund to provide over \$3 million in support over the next 5 years to provide enhanced economic opportunities, pathways to homeownership, wealth creation, debt forgiveness, job training and education to residents. Additionally, Marin recently resubmitted the Housing Element plan to the state to meet regional housing allocation targets of building more than 3,500 new housing units in unincorporated Marin by 2031.

## Addressing Homelessness

The County's "Housing First" policy in collaboration with Marin's robust network of community-based organizations connected over 1,400 people to housing, and over 2,000 unique clients have been served by the shelter system. Over \$15 million in pandemic stimulus funds have been spent to support Project Home Key and Permanent Supportive Housing efforts. A total of 131 new permanent supportive housing units have been brought online since 2020, representing a 22 percent increase in the total number of units in Marin in just two years. The County has collaborated with State and local partners in FY 2023-24 to leverage \$1.5 million in County matching funds to receive \$2 million in direct funding from State to address encampments in Novato, San Rafael, Sausalito and unincorporated Marin; as well as \$3 million for critical housing supports for unhoused individuals in Richardson Bay.

## KEY FISCAL POLICIES

### Investments

The County investment pool was established to meet the County's liquidity and long-term investment needs. The Board established a five-member oversight committee under State law to monitor the management of public funds in the investment pool. The oversight committee meets at least two times a year to evaluate general strategies, monitor results, and evaluate portfolio diversification and maturity structure of invested funds. The Board reviews and approves the Investment Policy annually. The foundation of the County Investment Policy is in the priority order of safety, liquidity, and yield. The County pool is not only designed as an income fund to earn a reasonable rate of return but also attempts to match maturities with capital expenditures and other planned outlays. The current County Investment Policy was approved by the Board on May 23, 2023. All amendments to the policy require the Board's approval.

### Reserves

General Fund balance that is available at the end of any given fiscal year is estimated during the final stages of the budget development process for the following year. Much of this amount is derived from savings on personnel costs and other unencumbered balances that are generated in departmental operating budgets. Fund balance will be used to achieve and maintain the County's reserve goals and to balance the next year's budget. Reliance upon fund balance for budget balancing will be monitored and will not materially deviate from past actual activity. The County will strive to reduce its reliance upon the prior year's remaining fund balance to finance the next year's budget.

#### Funding of Contingency Reserves and Designations

Industry best-practices and credit rating agencies recommend that contingency reserves be maintained between 5 and 15 percent of the annual operating budget. For the General Fund, the County shall maintain a minimum of 5 percent of its operating budget in contingency or budget uncertainty reserves. The County will strive to maintain General Fund Contingency Reserves of at least 10 percent of the operating budget, which is defined as the annual General Fund and HHS Operations Fund ongoing expenditures. The reserve balance

will be adjusted at the end of the fiscal year to maintain at least the 10 percent level. All other county funds that directly support staff or essential community services should strive to maintain a minimum contingency reserve equal to at least 5 of annual expenditures.

Contingency reserves may be used in future years to phase into fiscal distress periods in a planned, gradual manner, or to support costs on a one-time basis for the following purposes:

- Economic recession or depression
- Natural disaster
- Unanticipated reductions in state and/or federal funding sources
- Unanticipated lease expenses that are necessary for the delivery of local services
- Unforeseen events that require the allocation of funds \

Other reserves may be used to designate one-time funds for anticipated events or requirements, or for significant capital projects to minimize debt service and issuance costs (“pay-as-you-go” capital spending).

Administrative designations may be established for the cost of anticipated expenditures where there is uncertainty concerning the exact timing and/or amount of the expenditures that will be needed in the fiscal year. The County Administrator will review any request for an administrative designation and verify that funding can be taken from existing expenditure appropriations, unanticipated revenues, or prior year available fund balance.

#### Stabilization Reserves

Over the last few years, the County has established a Budget Stabilization and Pension Fund Stabilization Reserve to avoid or mitigate service level cuts due to an unexpected economic downturn. These reserves would be used to balance the budget in the short term if there are significant increases in pension costs or unexpected revenue losses. For both reserves, no more than one-third of the balance would be used in any given year to ensure that these funds could be used across multiple years and that one-time funds are not used in place of ongoing structural adjustments.

#### Facility Reserves

Effective FY 2019-20, contributions to the General Fund Facility Reserve increased by an additional \$1 million to \$5 million annually. The Facility Reserve contribution amount will serve as a budget stabilization mechanism and will vary from year to year based on the ability to fund contributions without creating an operating shortfall. Additional one-time contributions can also be made to the Facility Reserve to reach the goal of saving \$50 million by 2025 for deferred facility maintenance.

### **Other Post-Employment Benefits (OPEB)**

Contributions will be made each year to the County’s irrevocable trust for retiree healthcare costs to reduce and ultimately eliminate the unfunded liability. The actuarially determined contribution (ADC), as determined by the County’s actuary, will at a minimum, be fully budgeted and funded each year.

Beginning in FY 2022-23, the amortization schedule for paying down unfunded retiree healthcare liabilities is modified from a 21-year period to a 15-year period. Additionally, if the General Fund is balanced, annual savings from reduced pension payment requirements related to the extraordinary investment market gains of 2021 will be allocated to the County’s Retiree Healthcare Trust Fund. This policy will remain in effect for five years, or until the OPEB Trust is 85 percent funded.

To the extent that resources are available, the County will consider providing for the routine maintenance of County facilities and infrastructure from operating resources. The County will attempt to fund capital projects with grants, land use fees (including impact fees) or other non-recurring resources. If these funding sources are insufficient, the County will consider developing new funding sources using general revenues, operating surplus

or capital reserves to fund capital projects. The County will also consider leveraging these resources with bonds or Certificates of Participation.

## Affordable Housing Trust

In order to expand affordable housing opportunities in the County, and to comply with required regional housing allocation requirements, the County will establish annual contributions to the Affordable Housing Trust. Effective FY 2023-24, if the General Fund operating budget is balanced, the County will allocate \$5 million each year to the Affordable Housing Trust, through FY 2028-29. Specific funding recommendations that use the Trust will require subsequent review and direction from the Board of Supervisors.

## Budget

The annual budget serves as the foundation for the County's financial planning and control of expenditures. The legal level of budgetary control, where expenditures may not exceed appropriations, is at the object level (e.g. salaries and benefits) within a budget unit in a fund. Budgets are enacted into law through the passage of resolutions for appropriations and financing means. These resolutions set the County's limit on expenditures, which cannot be changed except by subsequent amendments to the budget.

Under State law, the County's annual budget must balance resources with expenditure appropriations (California State Government Code §29009). The Board requires the County Administrator's Office, in coordination with the Department of Finance, to ensure that expenses are controlled in such a manner that department budgets are not expended above the levels that are appropriated in the annual budget or beyond that which the County has the funds to pay.

Mid-year budget and capital project requests of a non-immediate nature requiring the use of discretionary revenue or prior year fund balance should be deferred until the next year's budget deliberations to accommodate prioritization relative to countywide goals and available financing sources. Mid-year requests with other funding sources, or which can be absorbed within a department's existing budget, will be considered as a component of the County's "Actuals & Expectations" (A&E) mid-year budget review process. Per Government Code §29125, the County Administrator is authorized to approve transfers and revisions of appropriations within a department and fund if overall expenditure appropriations of the department are not increased. The Board of Supervisors designates a budget unit at the department and fund level.

## Debt Management

Debt is incurred for the purpose of spreading capital project costs over the years in which the improvement will provide benefits. Debt is also incurred to reduce future costs such as refinancing (pension obligation bonds, general obligation bonds, certificates of participation) at lower interest rates. The County will consider, finance, and administer debt consistent with Marin County's Debt Management Policy.

### Long-Term Debt

The County Board of Supervisors has approved five debt issues in the past 20 years. In 2015, Moody's affirmed the County's 'Aaa' Issuer Rating, and affirmed the County's pension obligation bonds and outstanding lease supported obligations at 'Aa2.' Fitch also affirmed 'AA+' ratings in 2015 to the County's pension obligation bond debt and outstanding lease supported obligations and affirmed the County's implied unlimited tax general obligation rating at 'AAA'. Standard & Poor's Ratings Service assigned its 'AA+' long-term rating to the County's Series 2010 Certificates of Participation (COP's) in 2015. At the same time, Standard & Poor's affirmed its 'AA+' underlying rating on the County's outstanding series 2003 pension obligation bonds.

### Capital Improvement Plan and Budget

As part of the annual budget process, the Board of Supervisors adopts a Capital Improvement Plan that outlines a 5-year plan for public improvement projects. Although approval of budgeted amounts for capital projects



authorizes total expenditures over the duration of the project, which often spans multiple years, expenditure appropriations will be reviewed annually by the County Administrator and Department of Finance. In accordance with the California Budget Act, Board approval is required annually to re-authorize unspent expenditure appropriations. Adjustments to expenditure appropriations may be considered if revenues are not fully received, implementation is delayed, County priorities are revised, or if County funding sources are no longer sufficient. The annual appropriated budget for the Capital Improvement Plan reflects appropriations for projects to be implemented in the fiscal year along with any debt payments related to capital outlay.

## AWARDS AND ACKNOWLEDGEMENTS

### Certificate of Achievement

We are pleased that the Government Finance Officers Association of the United States and Canada (GFOA) awarded to the County of Marin the Certificate of Achievement for Excellence in Financial Reporting for its ACFR for the year ended June 30, 2022; this represents the County's 13<sup>th</sup> consecutive award. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting. To be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized ACFR, whose contents conform to program standards. Such an ACFR must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements.

A certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

### Acknowledgements

Our goal for this report is to provide financial information that is transparent and useful to our residents, taxpayers, policy leaders, and County management. In that regards, we welcome and appreciate input from all users of this report.

The preparation of this ACFR was made possible by the dedicated services of all County fiscal officers and staff. Their daily work helps to ensure the financial transparency, stability, and integrity of the County. I would also like to acknowledge the extra efforts extended for the preparation of this report by the Department of Finance team and thank the County's independent auditor Clifton Larsen Allen, LLP.

I would also like to thank the Board of Supervisors, the County Administrator's Office, and all County departments, agencies, and employees for their continued efforts in planning and conducting the County's operations in a fiscally responsible manner.

Respectfully submitted,



Mina Martinovich, CPA  
Director of Finance



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**County of Marin  
California**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2022

*Christopher P. Morill*

Executive Director/CEO

**COUNTY OF MARIN  
ELECTED AND APPOINTED PUBLIC OFFICIALS  
JUNE 30, 2023**

**ELECTED OFFICIALS**

Supervisor – District 1	Mary Sackett
Supervisor – District 2	Katie Rice
Supervisor – District 3	Stephanie Moulton-Peters
Supervisor – District 4	Dennis Rodoni
Supervisor – District 5	Eric Lucan
Assessor-Recorder-County Clerk	Shelly Scott
District Attorney	Lori E. Frugoli
Sheriff - Coroner	Jamie Scardina

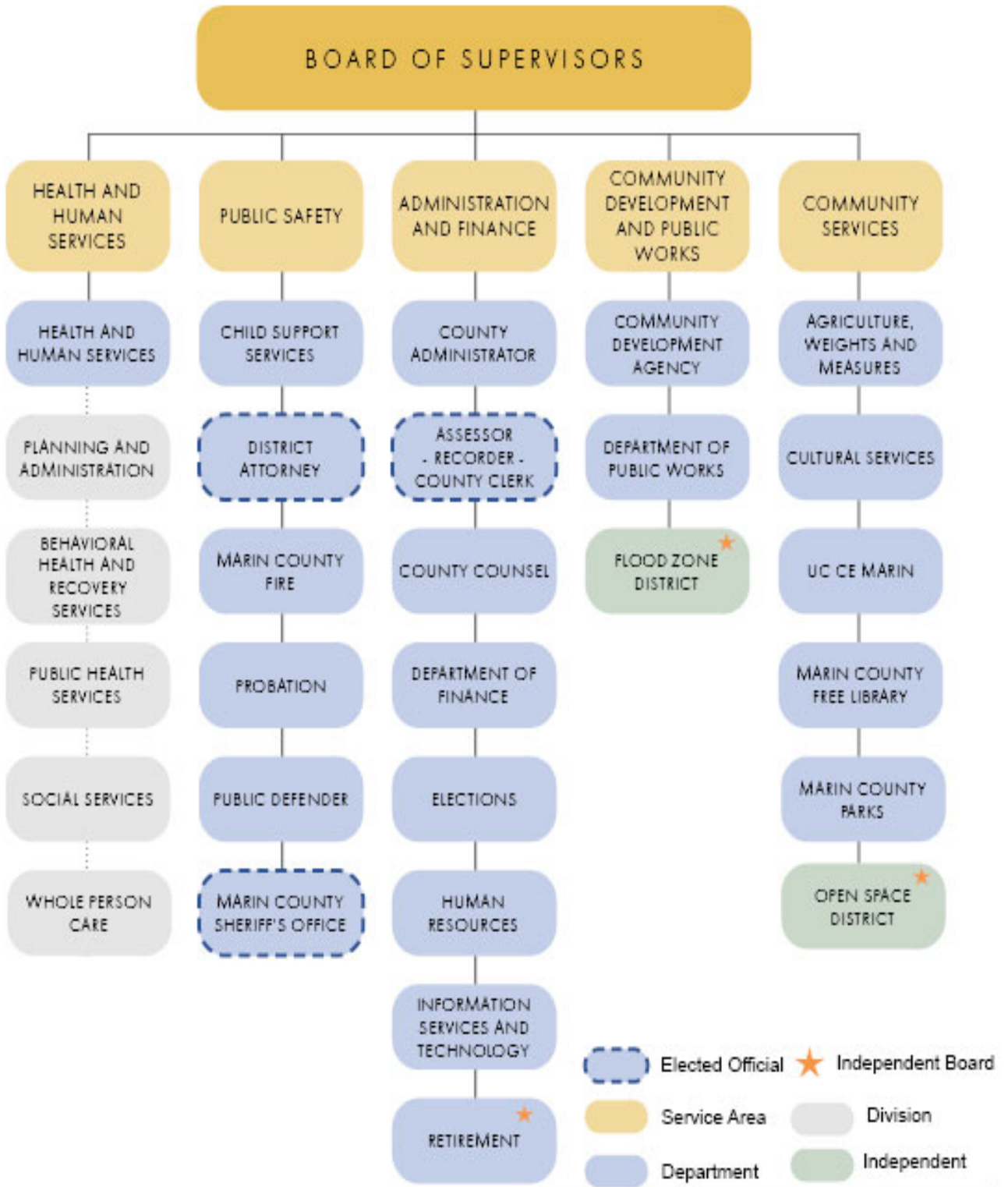
**APPOINTED OFFICIALS (by the Board of Supervisors)**

County Administrator	Matthew H. Hymel
Agricultural Commissioner	Stefan P. Parnay
Director of Child Support Services	Jill K. Francis
Director of Community Development	Sarah Jones
County Counsel	Brian E. Washington
Director of Cultural & Visitor's Services	Gabriella Calicchio
Director of Finance	Mina Martinovich
Director of U.C. Cooperative Extension Marin	David Lewis
Fire Chief	Jason Weber
Director of Health & Human Services	Benita McLarin
County Librarian	Lana Adlawan
Director and General Manager of Parks	Max Korten
Chief Probation Officer	Marlon Washington
Public Defender	David Joseph Sutton
Director of Public Works	Rosemarie Gaglione

**APPOINTED OFFICIALS (by the County Administrator)**

Director of Human Resources	Christina Cramer
Director of Information Services & Technology	Liza Massey
Registrar of Voters	Lynda Roberts

# MARIN COUNTY ORGANIZATION CHART



## **FINANCIAL SECTION**

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## INDEPENDENT AUDITORS' REPORT

Board of Supervisors  
County of Marin  
San Rafael, California

### Report on the Audit of the Financial Statements

#### Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Marin, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County of Marin's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Marin, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Housing Authority of the County of Marin and its aggregate discretely presented component units, the Marin County Transit District and the pension trust fund, which represent the following percentages of assets, net position, and revenues/additions of the opinion units shown below as of and for the fiscal year ended June 30, 2023:

<u>Opinion Unit</u>	<u>Assets</u>	<u>Net Position</u>	<u>Revenues/ Additions</u>
Business-Type Activities	85.5%	85.3%	92.2%
Marin County Transit District	100.0	100.0	100.0
Housing Authority of the County of Marin	100.0	100.0	100.0
Aggregate Discretely Presented Component Units	100.0	100.0	100.0
Aggregate Remaining Fund Information	65.3	64.9	10.2

Those financial statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as they relates to the amounts included for the Housing Authority of the County of Marin, its aggregate discretely presented component units, the Marin County Transit District and the pension trust fund are based solely on the reports of the other auditors.

#### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County of Marin and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Emphasis of Matter**

#### *Prior Period Adjustments*

As disclosed in Note 14 to the financial statements, the County's beginning fund balance and net position were restated for the correction of errors in prior year financial statements. Our opinion is not modified with respect to this matter.

#### *Change in Accounting Principle*

As discussed in Note 1 to the financial statements, effective July 1, 2022, the County of Marin adopted new accounting guidance for subscription-based information technology arrangements. The guidance requires subscription-based information technology arrangements to be recognized as a right-to-use asset and corresponding liability. Our opinion is not modified with respect to this matter.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County of Marin's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of County of Marin's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about County of Marin's ability to continue as a going concern for a reasonable period of time.



We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedules, proportionate share of the net pension liability, schedule of County contributions – Pension Plan, schedule of changes in net OPEB liability and related ratios, schedule of County's OPEB contributions, and schedule of changes in total OPEB liability and related ratios – Housing Authority of the County of Marin, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Marin's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining individual and fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

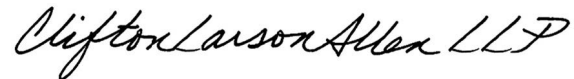
Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Board of Supervisors  
County of Marin

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 31, 2024, on our consideration of the County of Marin's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County of Marin's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County of Marin's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

**CliftonLarsonAllen LLP**

Roseville, California  
January 31, 2024

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

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**COUNTY OF MARIN**  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2023  
(Unaudited)

This Management's Discussion and Analysis provides a narrative overview and analysis of the County of Marin's (the County) financial activities for the fiscal year ended June 30, 2023. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the County's basic financial statements, which immediately follow this section.

**I. FINANCIAL HIGHLIGHTS**

**Government-wide financial position**

As of June 30, 2023, the County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows by \$2.2 billion (*net position*):

- \$1,511.1 million represents the County's investment in capital assets, less any related outstanding debt used to acquire those assets (*net investment in capital assets*). These capital assets are used to provide services to citizens and are not available for future spending.
- \$357.9 million represents resources that are subject to external restrictions on their use and are available to meet the County's ongoing obligations for programs with external restrictions (*restricted net position*).
- \$284.6 million is available to fund County programs for citizens and debt obligations to creditors (*unrestricted net position*).

The County's total net position increased by \$195.1 million, from \$2 billion in the prior year to \$2.2 billion in the current year. The positive change in the County's net position indicates that the financial position of the County continues to improve.

- \$190.3 million of the increase in net position was derived from governmental activities. This increase was the result of total revenues of \$810.1 million exceeding total expenses of \$619.9 million, mostly attributable to unrestricted interest and investment earnings and property tax revenues exceeding the overall increase in expenses, primarily relating to public protection, health and sanitation, and general government.
- \$4.8 million of the increase in net position was derived from business-type activities, primarily from Transit District's \$3.0 million increase in net position attributable to rise in net investment in capital assets and increased Federal and State funding. Also contributing to this increase were Marin Commons Property Management's \$0.9 million increase in net position from increased rental revenues, and Marin County Fair's \$0.6 million increase in net position as the County Fair returned in full (indoors and outdoors) for the first time since 2019.

**Capital assets and debt administration**

The County's *capital assets*, net of accumulated depreciation, increased by \$6.6 million, from \$1,592.4 million to \$1,599.1 million, with \$4.5 million from governmental activities and \$2.1 million from business-type activities. The increase from governmental activities was mostly due to the acquisition of the Smith Property at Buck's Landing and the 60-acre Bald Hill property in Ross Valley, as well as the County's current year implementation of Governmental Accounting Standards Board (GASB) Statement No. 96,

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Management's Discussion and Analysis  
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(Unaudited)

*Subscription-based Information Technology Arrangements.* The increase from business-type activities was due to Transit District's purchase of property to expand its existing operations maintenance facility and other capital improvements.

The County's total outstanding *long-term debt balance* (e.g., bonds, loans, certificates of participation, and capital leases) decreased \$17.8 million, or 8.2%, from \$217.3 million in the prior year to \$199.5 million in the current year. The decrease was due to scheduled debt service payments totaling \$20.3 million, offset by \$1.4 million in accretion adjustments for the 2007 Tobacco Settlement Asset-Backed Bonds and \$1.2 million in recognized subscription-based information technology agreements (SBITA) liability due to implementation of GASB Statement No. 96.

**Governmental funds financial analysis**

The County's governmental funds reported combined fund balances of \$871.3 million at fiscal year-end, which is an increase of \$91.8 million, or 12%, compared to the prior fiscal year combined fund balances of \$779.5 million. Of this amount, \$431.6 million (assigned and unassigned fund balances), or 49.6%, is available for spending at the County's discretion.

**II. OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis serves as an introduction to the County's basic financial statements, which include the following three components:

- 1) Government-wide financial statements
- 2) Fund financial statements
- 3) Notes to the basic financial statements.

In addition to these basic financial statements, this report also includes Required Supplementary Information on pages 99-108. The Required Supplementary Information provides additional detail to support the basic financial statements.

**Government-wide Financial Statements**

The Government-wide financial statements provide readers with a broad overview of County finances, in a manner similar to private-sector business, providing both long-term and short-term information about the County's overall financial position.

The *Statement of Net Position* is conceptually the same as a balance sheet in the private sector, presenting balances of the County's assets, liabilities, and deferred outflows/inflows of resources as of fiscal year end, with the difference reported as net position.

The *Statement of Activities* presents changes in net position (revenues and expenses) and are reported as soon as the underlying event occurs, regardless of the timing of related cash flows, which may occur in a future fiscal year (e.g., uncollected taxes).

The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions intended to recover

**COUNTY OF MARIN**  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2023  
(Unaudited)

all or a significant portion of costs through user fees and charges (*business-type activities*). Governmental activities of the County include general government, public protection, public ways and facilities, health and sanitation, public assistance, education, and recreation and cultural services. Business-type activities include the Marin County Housing Authority (Housing Authority), Marin County Transit District (Transit District), Marin Commons Property Management, Gness Airport, Marin County Fair, and Marin.Org.

The government-wide financial statements include not only the County itself (known as the primary government), but also legally separate entities for which the County is financially accountable, known as component units. Some of these entities, although legally separate, function for all practical purposes as departments of the County and therefore have been included as an integral part of the primary government.

Pages 31-33 of this report display the government-wide financial statements.

### **Fund Financial Statements**

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds** account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows, outflows, and balances of spendable resources. Such information is useful in evaluating the County's near-term financing requirements.

Because the governmental funds' focus is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains three major governmental funds: the General Fund, Health and Human Services Operating Fund, and the Housing and Urban Development Fund (HUD Fund). Data from the remaining nonmajor governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

A budgetary comparison schedule has been provided for the General Fund, Health and Human Services Operating Fund, and HUD Fund to demonstrate compliance with the budget and are located in the Required Supplementary Information section of the report.

Pages 34-39 of this report display the governmental funds financial statements.

**Proprietary funds** provide the same type of information as the government-wide financial statements, only in more detail. The County maintains two different types of proprietary funds: enterprise funds and internal service funds.

**COUNTY OF MARIN**  
Management's Discussion and Analysis  
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(Unaudited)

Enterprise funds are included in the government-wide financial statements as business-type activities and include the Marin County Housing Authority (Housing Authority), Marin County Transit District (Transit District), Marin Commons Property Management, Gness Airport, Marin County Fair, and Marin.Org.

Internal service funds are included in the government-wide financial statements as governmental activities, as they predominantly benefit governmental rather than business-type functions. Internal service funds are used to accumulate and allocate costs internally among the County's various functions for workers' compensation insurance, vehicle replacement and technology replacement.

The proprietary fund financial statements provide separate information for the Housing Authority and Transit District, which are considered to be major funds. Conversely, all internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the nonmajor enterprise funds and the nonmajor internal service funds are provided in the form of combining statements elsewhere in this report.

Pages 40-43 of this report display the proprietary funds financial statements.

**Fiduciary funds** account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. Fiduciary fund accounting is similar to proprietary fund accounting.

Pages 44-45 of this report display the fiduciary fund's financial statements.

The basic financial statements also incorporate **component units**, which are legally separate entities for which the County is financially accountable. A component unit can be "blended" or "discretely presented" in the County's financial statements. A blended component unit functions, for all practical purposes, as an integral part of the primary government (the County), whereas a discretely presented component unit does not function as an integral part of the County.

The County's blended component units include the Golden Gate Tobacco Funding Corporation, In-Home Supportive Services Public Authority of Marin, Marin County Fair, Housing Authority, Marin County Law Library, Marin County Open Space District, Transit District, and special districts governed by the County Board of Supervisors (including sewer maintenance districts, County service areas, lighting districts, permanent road divisions, water conservation district and flood control zones, and other special districts). Marin County Housing Development Financing Corporation (MCHDFC) and Marin Housing Development Corporation (MHDC) do not meet the requirements for blending, and therefore are separately reported as discretely presented component units of the County.

**Notes to the Basic Financial Statements**

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide financial statements and fund financial statements.

Pages 46-98 of this report display the notes to the financial statements.



**COUNTY OF MARIN**  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2023  
(Unaudited)

**Required Supplementary Information**

Required supplementary information presents certain actuarial information concerning the County's progress in funding its obligation to provide pension and other postemployment benefits to its employees. Budgetary comparison schedules for the major governmental funds are also included as supplementary information to demonstrate compliance with expenditure limits set by the County's adopted budget.

Pages 99-108 of this report display the Required Supplementary Information.

**Combining and individual fund statements and schedules**

Combining and individual fund statements and schedules provide information for nonmajor governmental funds, enterprise funds, and fiduciary funds and are presented immediately following the Required Supplementary Information.

Pages 109-185 of this report display the combining and individual fund statements and schedules.

**III. GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$2.2 billion as of June 30, 2023. Further details are provided in the table below.

**Condensed Statement of Net Position  
(In thousands)**

	Governmental Activities		Business-type Activities		Total		Total	
	2023	2022	2023	2022	2023	2022	Dollar Change	Percent Change
<b>Assets:</b>								
Current and other assets	\$ 1,029,150	\$ 1,002,680	\$ 79,255	\$ 77,415	\$ 1,108,405	\$ 1,080,095	\$ 28,310	2.6%
Capital assets, net	1,515,558	1,511,050	83,505	81,388	1,599,063	1,592,438	6,625	0.4%
Total assets	<u>2,544,708</u>	<u>2,513,730</u>	<u>162,760</u>	<u>158,803</u>	<u>2,707,468</u>	<u>2,672,533</u>	<u>34,935</u>	<u>1.3%</u>
<b>Deferred outflows</b>	<u>164,228</u>	<u>121,944</u>	<u>3,775</u>	<u>2,215</u>	<u>168,003</u>	<u>124,159</u>	<u>43,844</u>	<u>35.3%</u>
<b>Liabilities:</b>								
Current and other liabilities	97,617	92,488	10,955	11,306	108,572	103,794	4,778	4.6%
Noncurrent liabilities	510,079	333,810	17,894	13,997	527,973	347,807	180,166	51.8%
Total liabilities	<u>607,696</u>	<u>426,298</u>	<u>28,849</u>	<u>25,303</u>	<u>636,545</u>	<u>451,601</u>	<u>184,944</u>	<u>41.0%</u>
<b>Deferred inflows</b>	<u>82,398</u>	<u>380,818</u>	<u>2,869</u>	<u>5,722</u>	<u>85,267</u>	<u>386,540</u>	<u>(301,273)</u>	<u>-77.9%</u>
<b>Net position:</b>								
Net investment in capital assets	1,432,584	1,414,840	78,520	75,950	1,511,104	1,490,790	20,314	1.4%
Restricted	351,429	265,865	6,488	8,855	357,917	274,720	83,197	30.3%
Unrestricted	<u>234,829</u>	<u>154,658</u>	<u>49,811</u>	<u>45,118</u>	<u>284,640</u>	<u>199,776</u>	<u>84,864</u>	<u>42.5%</u>
Total net position	<u>\$ 2,018,842</u>	<u>\$ 1,835,363</u>	<u>\$ 134,819</u>	<u>\$ 129,923</u>	<u>\$ 2,153,661</u>	<u>\$ 1,965,286</u>	<u>\$ 188,375</u>	<u>9.6%</u>

**Governmental Activities**

**Total assets** from governmental activities increased by \$31 million, or 1.2%, from the prior fiscal year. The

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overall increase was attributable to the following significant changes:

- *Cash and Investments* increased by \$114.3 million, from \$786.3 million in the prior year to \$900.6 million in the current year, primarily due to the County Investment Pool's improved market performance, as demonstrated by the \$34.2 million increase in *Unrestricted Interest and Investment Earnings*. Overall, cash receipts increased in the current year as compared to the prior year, namely due to the rise in property tax revenue and corresponding collections, as demonstrated by the County's 6.34% increase in property value assessment roll.
- *Capital Assets* increased by \$4.5 million, from \$1,511 million in the prior year to \$1,515.6 million in the current year. Of this increase, \$2.7 million was attributable to the County's acquisition of the Smith Property at the Buck's Landing and the 60-acre Bald Hill property in Ross Valley, which will be permanently protected and made accessible to the public for recreational use. Lease assets increased by \$2.1 million due to County's current year implementation of GASB Statement No. 96 *Subscription-Based Information Technology Arrangements*.
- *Net Pension Asset* decreased from an asset position of \$90.7 million in the prior year to a *Net Pension Liability* position of \$167.2 million in the current year, reflecting a \$364.4 million net change since the prior actuarial valuation measurement date, due to losses on investments earnings being less than expected.

**Deferred outflows** from governmental activities increased by \$42.3 million, or 34.7%, from the prior fiscal year, mainly due to increases in retiree liabilities and their respective experience losses, assumption changes, and investment losses that will be recognized in future reporting periods. Additional information for pension and other post-employment benefits can be found in Notes 11 and 12 of this report.

**Total liabilities** from governmental activities increased by \$181.4 million, or 42.6%, from the prior fiscal year. The overall increase was attributable to the following significant changes:

- *Net Pension Liability* increased from an asset position of \$90.7 million in the prior year to a liability position of \$167.2 million in the current year, reflecting a \$364.4 million net change since the prior actuarial valuation measurement date, due to losses on investments earnings being less than expected.
- *Net OPEB Liability* increased \$21.1 million, from \$107 million in the prior year to \$129 million in the current year. This increase reflects actuarial experience losses, valuation assumption changes and investment earning losses.

**Deferred inflows** from governmental activities decreased by \$298.4 million, or 78.4%, from the prior fiscal year. The overall decrease was attributable to the following significant changes:

- *Deferred Pensions* decreased \$252.8 million, from \$264.5 million in the prior year to \$11.6 million in the current year. The pension changes in deferred inflows of resources will vary from year to year due to differences between projected and actual experience, assumption changes and changes in proportion.
- Deferred OPEB decreased \$45.1 million, from \$114.1 million in the prior year to \$69 million in the

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current year due to actuarial experience loss and valuation assumption changes.

**Business-type Activities**

**Total assets** from business-type activities increased by \$4 million, or 2.5%, from the prior fiscal year. The overall increase was due to the following significant changes:

- *Cash and Investments* increased by \$6.6 million, from \$46.7 million in the prior year to \$53.3 million in the current year. The increase was primarily due to the Transit District's increased cash receipts from intergovernmental sources.
- *Receivable* decreased by \$3.9 million, from \$24.8 million in the prior year to \$20.9 million in current year. This decrease was primarily attributable to \$5 million decrease in Transit District's current year receivables from Federal and Local funding offset by Housing Authority's \$1.8 million increase in receivables from HUD and other governmental agencies.
- *Capital Assets* increased by \$2.1 million, from \$81.4 million in the prior year to \$83.5 million in the current year, mostly due to Transit District's increased investment in capital assets which included purchase of property to expand its existing operations maintenance facility and other capital improvements. Additionally, a portion of this increase was also associated with Marin Commons Property Management building improvement project.

**Deferred outflows** from business-type activities increased by \$1.6 million, or 70.4%, from the prior fiscal year, primarily due to Housing Authority's \$1.6 million increase in Deferred Pension due to changes in actuarial assumptions.

**Total liabilities** from business-type activities increased by \$3.5 million, or 13.4%, from the prior fiscal year. The overall increase was due to the following significant changes:

- *Transit District's total liabilities* increased \$0.74 million, primarily driven by an increase in unearned revenue. This increase largely represents funds allocated from Low Carbon Transit Operations Program, designated for future periods to facilitate EV vehicle and infrastructure improvements.
- *Housing Authority's total liabilities* increased \$3.13 million, primarily due to increases in Housing Authority's net pension liability and long-term portion of debt.

**Deferred inflows** from business-type activities decreased by \$2.9 million, or 49.9%, from the prior fiscal year, primarily due to Housing Authority's \$2.7 million decrease in Deferred Pensions due to investment earnings fluctuations

**Analysis of Net Position**

The County's total net position of \$2.2 billion can be divided into three categories: net investment in capital assets, restricted net position, and unrestricted net position.

- *Net investment in capital assets* – The County's net investment in capital assets (e.g., land,

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buildings, infrastructure, and equipment), is the largest portion of the County's net position, amounting to \$1,511.1 million. These capital assets are used to provide services to citizens, and consequently, are not available for future spending. Although the County's investment in its capital assets is reported net of related outstanding debt, the resources to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

- *Restricted* net position – Approximately \$357.9 million of the County's net position represents resources that are subject to external restrictions on how they may be used. Restricted net position funds are restricted for special purposes, enabling legislation, and other outside sources.
- *Unrestricted* net position – Approximately \$284.6 million of the County's net position represents funds which may be used to meet the County's ongoing obligations to citizens and creditors.

The following table presents the revenues, expenses, and changes in net position for governmental and business-type activities for the current and prior fiscal years:

**Change in Net Position**  
**(In thousands)**

	Governmental Activities		Business-type Activities		Total		Total	
	2023	2022	2023	2022	2023	2022	Dollar Change	% Change
<b>Revenues:</b>								
Program revenues:								
Fees, fines, and charges for services	\$ 102,275	\$ 104,658	\$ 11,369	\$ 8,826	\$ 113,644	\$ 113,484	\$ 160	0.1%
Operating grants and contributions	289,442	340,920	107,466	94,689	396,908	435,609	(38,701)	-8.9%
Capital grants and contributions	18,673	19,859	3,552	6,268	22,225	26,127	(3,902)	-14.9%
Program revenues subtotal:	410,390	465,437	122,387	109,783	532,777	575,220	(42,443)	-7.4%
General revenues:								
Property taxes	332,063	320,562	5,706	5,383	337,769	325,945	11,824	3.6%
Sales and use taxes	19,749	19,525	-	-	19,749	19,525	224	1.1%
Other taxes	12,917	16,171	-	-	12,917	16,171	(3,254)	-20.1%
Unrestricted interest & investment earnings	29,173	(5,043)	6,346	4,999	35,519	(44)	35,563	80825.0%
Sale of Capital Assets	103	93	31	32	134	125	9	
Tobacco settlement	2,559	2,821	-	-	2,559	2,821	(262)	-9.3%
Miscellaneous	3,153	2,435	1,725	1,622	4,878	4,057	821	20.2%
General revenues subtotal:	399,717	356,564	13,808	12,036	413,525	368,600	44,925	12.2%
Total revenues	810,107	822,001	136,195	121,819	946,302	943,820	2,482	0.3%
<b>Expenses:</b>								
General government	105,078	88,160	-	-	105,078	88,160	16,918	19.2%
Public protection	190,264	164,039	-	-	190,264	164,039	26,225	16.0%
Public ways and facilities	17,916	20,352	-	-	17,916	20,352	(2,436)	-12.0%
Health and sanitation	142,266	121,219	-	-	142,266	121,219	21,047	17.4%
Public assistance	108,883	98,073	-	-	108,883	98,073	10,810	11.0%
Education	16,145	14,483	-	-	16,145	14,483	1,662	11.5%
Recreation and cultural services	30,178	24,119	-	-	30,178	24,119	6,059	25.1%
Interest and fiscal charges	9,147	9,488	-	-	9,147	9,488	(341)	-3.6%
Housing Authority	-	-	79,366	69,787	79,366	69,787	9,579	13.7%
Transit District	-	-	42,339	38,553	42,339	38,553	3,786	9.8%
Gnoss Airport	-	-	1,058	1,002	1,058	1,002	56	5.6%
Marin County Fair	-	-	3,157	1,119	3,157	1,119	2,038	182.1%
Marin.Org	-	-	1,033	994	1,033	994	39	3.9%
Marin Commons Property Management	-	-	4,362	4,111	4,362	4,111	251	6.1%
Total expenses	619,877	539,933	131,315	115,566	751,192	655,499	95,693	305.9%
Excess before transfers	190,230	282,068	4,880	6,253	195,110	288,321	(93,211)	-32.3%
Transfers, net	55	54	(55)	(54)	-	-	-	0.0%
Special Item	-	-	-	(192)	-	(192)	192	
Change in net position	190,285	282,122	4,825	6,007	195,110	288,129	(93,019)	-32.3%
Net position, beginning - Restated	1,828,557	1,553,241	129,993	123,986	1,958,550	1,677,227	281,323	16.8%
Net position, ending	\$ 2,018,842	\$ 1,835,363	\$ 134,818	\$ 129,993	\$ 2,153,660	\$ 1,965,356	\$ 188,304	9.6%

Explanations for the overall increase in net position are discussed in the following sections for governmental activities and business-type activities.

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**Analysis of Governmental Activities:**

Governmental activities increased the County's net position by \$190.3 million, or 10.4%, to \$2,018.8 million. Current year revenues decreased by \$11.9 million, and expenses increased by \$79.9 million as compared to prior year.

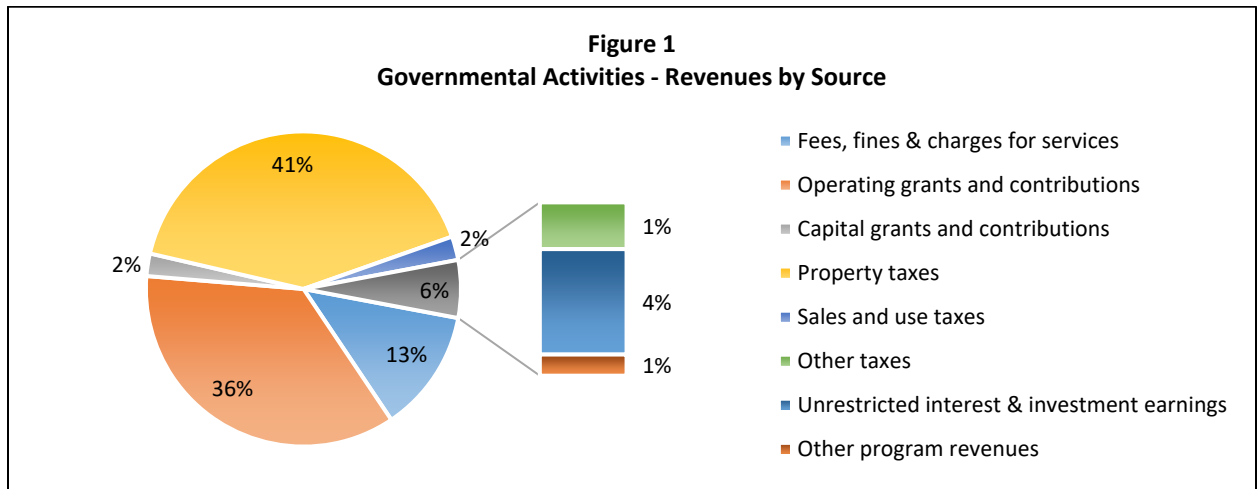
**Program Revenues** of \$410.4 million accounted for 50.7% of the County's overall revenues from governmental activities. Program revenues consisted of three categories: (1) fees, fines, and charges for services, (2) operating grants and contributions, and (3) capital grants and contributions. Program revenues decreased by \$55 million, or 11.8%, from the prior year. The significant changes included the following:

- *Operating grants and contributions* decreased by \$51.5 million, or 15.1%, to \$289.4 million, primarily attributable to the prior year's one-time State and Local Fiscal Recovery Funds of \$50.3 million funded by ARPA.
- *Fees, fines, and charges for services* decreased by \$2.4 million, or 2.3%, to \$102.3 million, mostly from prior year's \$1.6 million in State reimbursements for the September 14, 2021 California Gubernatorial Recall Election, as well as a \$1.3 million decrease in delinquent property tax penalties.

**General Revenues** increased by \$43.2 million, or 12.1%, from the prior year. General revenues accounted for 49.3% of the County's overall revenue from governmental activities. The significant changes included the following:

- *Property taxes* increased by \$11.5 million, or 3.6%, to \$332.1 million, primarily due to the \$6 billion or 6.34% increase in the annual assessment roll of \$101.27 billion.
- *Unrestricted interest and investment earnings* increased by \$34.2 million, or 678.5%, primarily due to interest earned on monies held within the County pool. Interest rates for short-term notes increased to 4.12% from 0.68% in the prior year.

The chart below presents the percentage of total revenues by source for governmental activities:

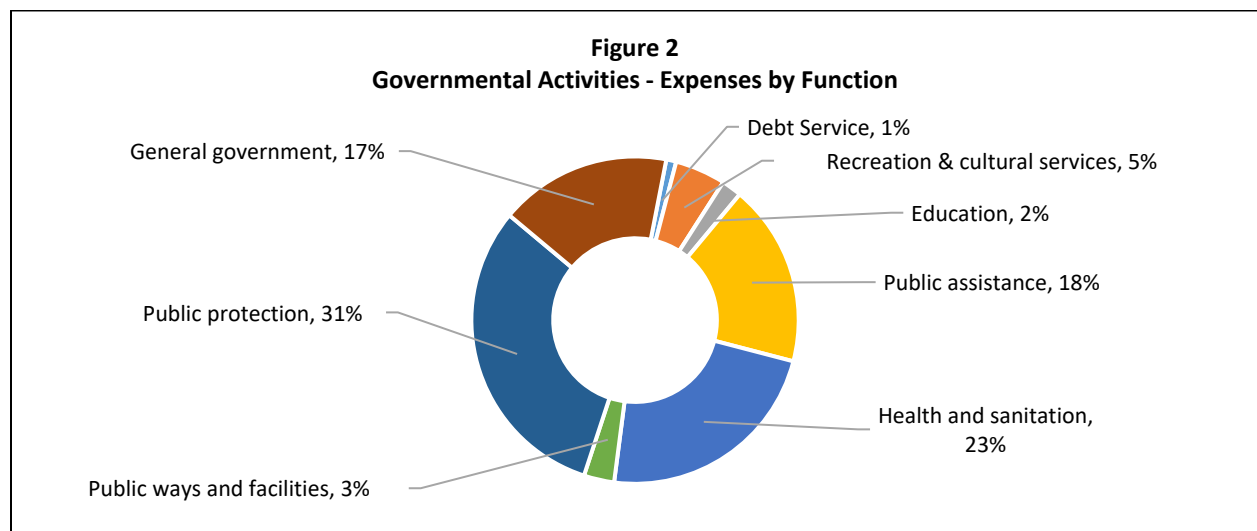


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**Expenses** from governmental activities increased by \$79.9 million, or 14.8%, from the prior year. The overall increase was the result of changes in the following expenses categories:

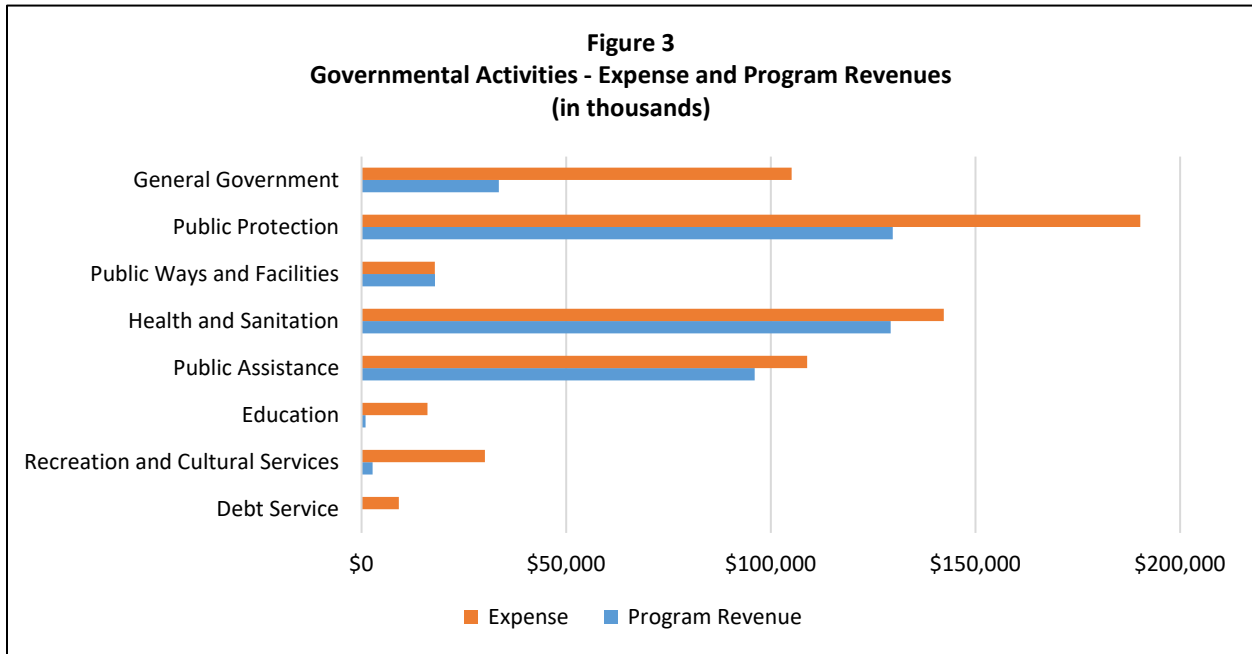
- *Public protection* increased by \$26.2 million, or 16%, mainly due to the increase in salaries and benefits expenses attributable to recent cost of living adjustments and other collective bargaining agreement provisions, increase in staffing for wildfire and emergency response, and service enhancements for administrative support and defensible space inspections.
- *Health and sanitation* increased by \$21 million, or 17.4%, from the prior fiscal year, primarily attributable to increased expenditures for Community Based Organization (CBO) contracts related to Project Homekey and permanent supportive housing. Also contributing to this increase was Behavioral Health and Recovery Services' acquisition and implementation of a new Electronic Health Record System, in addition to Rapid Rehousing programs and administration of various Whole Person Care services.
- *General government* increased by \$16.9 million, or 19.2%, primarily due to contributions for other post-employment benefits and the rehabilitation of affordable housing at Golden Gate Village. Other contributors to this increase are the acquisition of Smith Property at Buck's Landing Park, and the construction and equipment costs for Marin Community Clinic's newly expanded dental clinic.
- *Public assistance* increased by \$10.8 million, or 11%, primarily attributable to increased expenditures for various CalWORKs programs, increased Support of Clients expenditures reflecting approved labor agreement for In-Home Supportive Service workers and an increase in expenditures related to Community Based Organization (CBO) service contracts for nutrition programs for older adults.
- *Recreational and cultural services* increased by \$6.1 million, or 25.1%, primarily due to the purchase of agricultural conservation easements at Duncan Ranch and McDowell Ranch and increased expenditures for shaded fuel break and defensible maintenance services.

The chart below presents the percentage of total expenditures by function for governmental activities:



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The following chart presents a comparison of expenses by function and the associated program revenues for governmental activities:



**Analysis of Business-type Activities:**

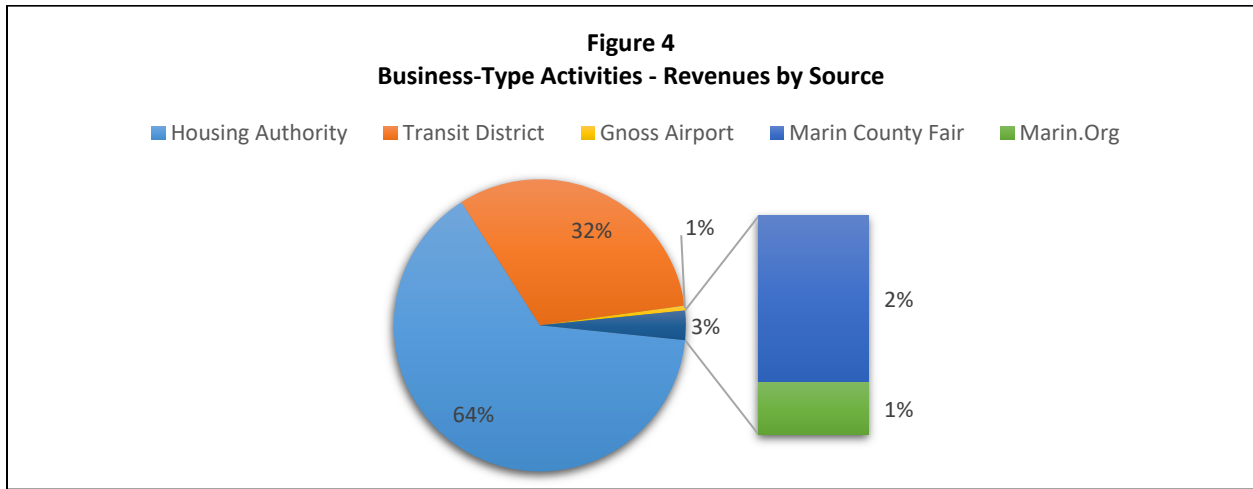
Business-type activities increased the County's net position by \$4.8 million, compared to a prior year increase in net position of \$6 million. Current year revenues increased by \$14.3 million, and expenses increased by \$15.7 million as compared to the prior year.

**Program Revenues** increased by \$12.6 million, or 11.5%, from the prior fiscal year. Of this increase, Housing Authority had a \$8.6 million, or 12.2%, increase in intergovernmental revenue, primarily from U.S. Department of Housing and Urban Development (HUD) operating grants for the Section 8 Housing Choice Voucher program, Emergency Housing Vouchers, and Mainstream Vouchers. Transit District's operating revenues remained stable at \$4.4 million as in the prior year. The increase in revenue from transit fares was offset by the decrease in the contractual compensation. Transit District's new operations agreement, which took effect in October 2022 with Golden Gate Bridge Highway and Transportation District (GGBHTD), resulted in a reduction of district's share of advertising revenue and a decrease in GGBHTD obligation to fund local paratransit. In addition, Marin County Fair made a complete return in FY 2023, hosting both indoor and outdoor events for the first time since 2019. This return resulted in generating \$3 million in revenue from Fees, Fines and Charges for Services related to the event.

**General Revenues** increased by \$1.8 million, or 14.7%, from the prior fiscal year, primarily due to \$1.3 million increase in Unrestricted interest & investment earnings. There was a \$323 thousand increase in Transit District's property taxes in FY 2023.

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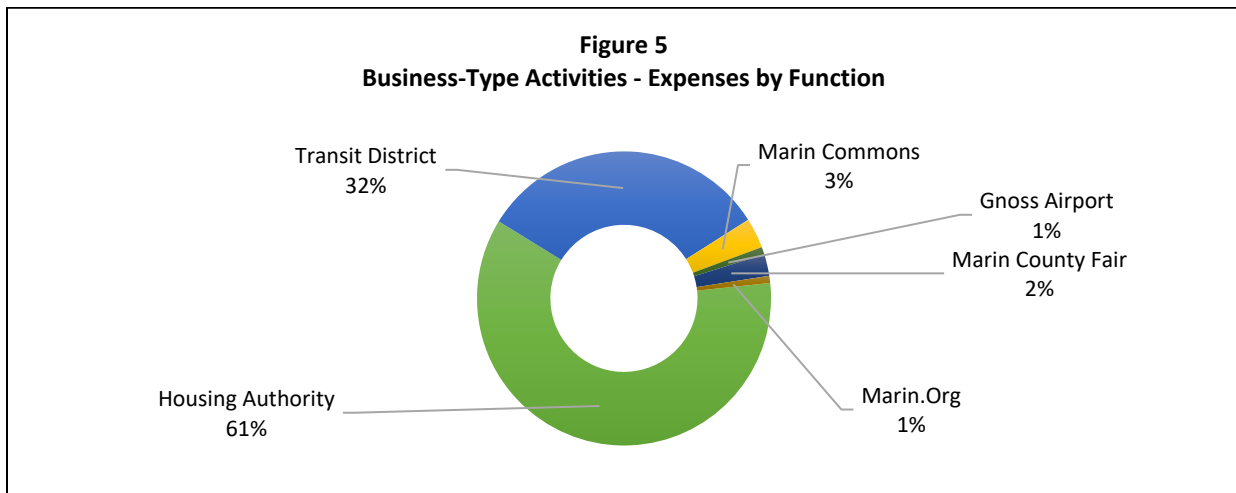
The chart below presents the percentage of total revenues by source for business-type activities:



**Expenses** from business-type activities increased by \$15.7 million, or 13.6%, from the prior year. The overall increase was due to increased spending, as detailed below:

- Housing Authority's total expenses increased by \$9.6 million, or 13.7% from the prior fiscal year. This increase is primarily due to an \$8.4 million increase in the average housing assistance payments made to landlords during the current year as compared to the previous year. Additionally, there was a \$1 million increment in labor, materials, and contract costs.
- Marin Transit's total expenses increased by \$3.8 million, or 9.8% from the prior fiscal year. This increase is due to expenditures incurred in purchased transportation services, resulting from new contracts with elevated hourly rates and an increase in salaries and benefits, attributed to increased benefit costs.
- Marin County Fair expenses increased by \$2 million in the current year compared to the prior year. The increase is due to expenses incurred for services and supplies at the annual fair event.

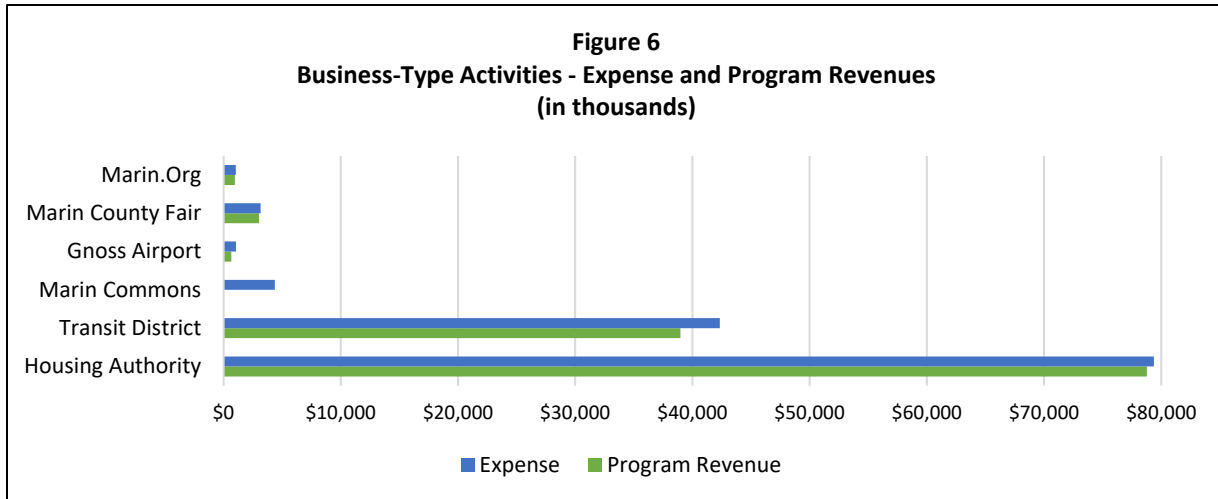
The chart below presents the percentage of total expenditures by function for governmental activities:





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The following chart presents a comparison of expenses by function and the associated program revenues for business-type activities:



**IV. FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS**

**Governmental Funds**

The County uses fund accounting to ensure compliance with finance-related legal requirements. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of unrestricted resources. Such information is useful in assessing the County's financing requirements. Assigned and unassigned fund balance at the end of the fiscal year may serve as a useful measure of the County's net resources available for spending.

As of June 30, 2023, the County's governmental funds reported a combined fund balance of \$871.3 million, at year-end, an increase of \$91.8 million from the prior fiscal year. Approximately 49.5% of the combined amount, or \$431.6 million constitutes fund balance that is available for appropriation in the upcoming fiscal year. The remainder of the fund balance totaling \$439.7 million is nonspendable, restricted, and committed. Specifically, \$10.2 million is "not in spendable form" for items that are not expected to be converted into cash such as prepaid expenditures, long-term loans, deposits with others, and inventories. \$326.9 million is restricted for specific purposes, and \$102.6 million is committed for specific purposes determined by formal action of the Board of Supervisors, the County's highest-level of decision-making authority.

The **General Fund** is the primary operating fund of the County. As of June 30, 2023, the General Fund's assigned, and unassigned fund balance (unrestricted) was \$291.2 million. As a measure of liquidity, total unrestricted fund balance as well as total fund balance can be compared to total fund expenditures. Total unrestricted fund balance represents 96% of total fund expenditures, and total fund balance represents 158.7% of total fund expenditures. The overall fund balance in the General Fund has increased \$70.5 million during the current fiscal year.

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**General Fund Revenues:**

The following table presents revenue (in thousands) for General fund from specific sources as well as changes from the prior year. Further details are provided in Figure 3 below.

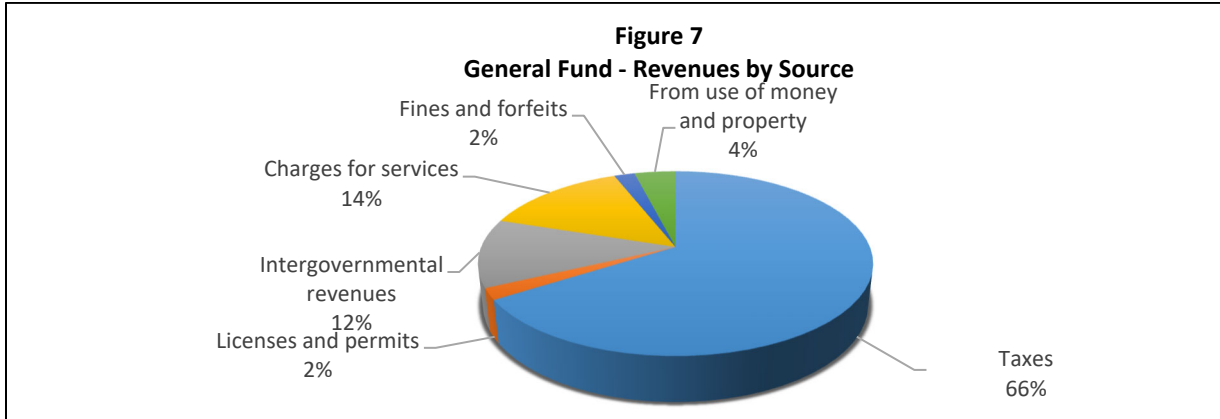
**Revenues Classified by Source**  
**General Fund**  
**Fund Financial Statements**  
**For the Fiscal Year Ended June 30, 2023**  
**(In thousands)**

	FY 2023		FY 2022		Change	
	Amount	% of total	Amount	% of total	Amount	% of Change
Taxes	299,360	66%	\$ 292,567	64%	\$ 6,793	2.3%
Licenses and permits	6,895	2%	7,187	2%	\$ (292)	-4.1%
Intergovernmental revenues	55,771	12%	84,567	18%	\$ (28,796)	-34.1%
Charges for services	62,557	14%	67,254	15%	\$ (4,697)	-7.0%
Fines and forfeits	7,974	2%	9,436	2%	\$ (1,462)	-15.5%
From use of money and property	17,989	4%	(1,844)	0%	\$ 19,833	-1075.5%
Miscellaneous	1,003	0%	1,990	0%	\$ (987)	-49.6%
<b>Total Revenues</b>	<b>\$ 451,549</b>	<b>100%</b>	<b>\$ 461,157</b>	<b>100%</b>	<b>\$ (9,608)</b>	<b>-2.1%</b>

Significant changes in General fund revenue sources are summarized as follows:

- *Taxes* increased by \$6.8 million, or 2.3%, from the prior fiscal year, primarily attributable to \$10.5 million increase in current secured property tax, due to the County's 6.34% growth in assessed property values, offset by reductions in Excess ERAF distributions.
- *Intergovernmental Revenues* decreased by \$28.8 million, or 34.1% mainly attributable to prior year one-time funding from the State and Local Fiscal Recovery Funds funded by ARPA to support the County's COVID-19 emergency response efforts.
- *Charges for Services* decreased by \$4.7 million, or 3.9%, from the prior fiscal year, primarily due to a \$1.2 million decrease in State reimbursements for election services and \$1.1 million decrease in vehicle maintenance purchase fees.
- *Fines and Forfeitures* decreased by \$1.5 million, or 15.5%, from the prior fiscal year primarily due to decrease in penalties for delinquent tax collections by \$1.3 million.
- *From Use of Money and Property* increased by \$19.8 million, or 1,075.5%, from the prior fiscal year primarily due to market fluctuations and robust earnings on investments in current year compared to prior year, thus increasing earnings on investments.
- *Miscellaneous revenue* decreased by \$0.9 million, or 49.6%, from prior fiscal year, mainly due to the reduction in contributions and donations.

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**General Fund Expenditures:**

The following table provides a comparison of expenditures by function for General fund for the current and prior years.

**Expenditures by Function Including Capital Outlay**  
**General Fund**  
**Fund Financial Statements**  
**For the Year Ended June 30, 2023**  
**(In thousands)**

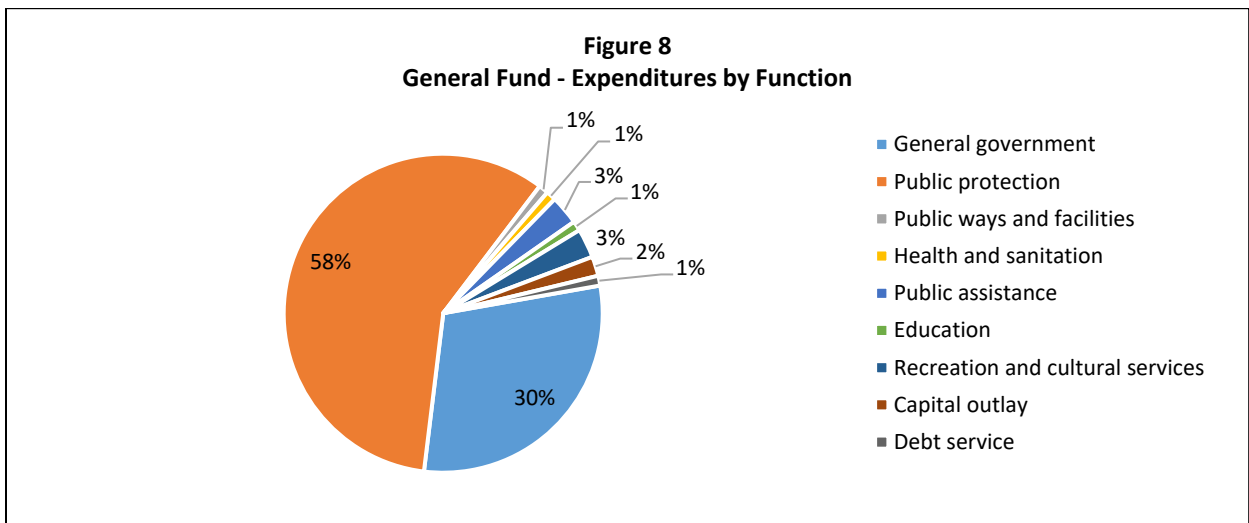
	FY 2023		FY 2022		Change	
	Amount	% of total	Amount	% of total	Amount	% of Change
Current:						
General government	90,126	30%	\$ 78,510	26%	\$ 11,616	14.8%
Public protection	179,662	59%	179,566	60%	96	0.1%
Public ways and facilities	3,544	1%	2,862	1%	682	23.8%
Health and sanitation	2,117	1%	1,809	1%	308	17.0%
Public assistance	9,779	3%	19,546	7%	(9,767)	-50.0%
Education	303	0%	322	0%	(19)	-5.9%
Recreation and cultural services	8,529	2%	7,972	3%	557	7.0%
Capital outlay	5,149	2%	5,375	2%	(226)	-4.2%
Debt service:						
Principal	4,160	1%	2,792	1%	1,368	49.0%
Interest	67	0%	160	0%	(93)	-58.1%
Total Expenditures	<u>\$ 303,436</u>	<u>100%</u>	<u>\$ 298,914</u>	<u>99%</u>	<u>\$ 4,522</u>	<u>1.5%</u>

Significant changes in the General fund expenditures are summarized as follows:

- *General government* increased by \$11.6 million, or 14.8%. The increase was primarily attributable to the following:
  - \$6.0 million increase in salary and wages and retiree health benefit expenses.
  - \$2.6 million increase in rent expense on building leases.

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- \$2.0 million County's contribution to establish the Golden Gate Village Resident Empowerment Fund with the Marin Community Foundation.
  - \$1.6 million increase in maintenance expenses on equipment, hardware, and buildings and improvements.
  - \$0.9 million increase in settlements.
- *Public assistance* decreased by \$9.8 million, or 50.0%. The decrease was primarily attributable to the following:
    - \$11.6 million decrease in COVID-19 rental assistance.
    - \$1.0 million decrease in miscellaneous expenses related to COVID-19 Marin County Rental Assistance Collaborative.
    - \$0.7 million decrease in rental assistance funded by CDBG program.
    - \$0.6 million decrease in project expenditures on Marin County Housing and Safety Elements Update.
    - \$0.4 million decrease in project expenditures on Environmental Health Services Permit Tracking System.
    - \$0.4 million decrease in salaries and wages and other professional services.
    - Offset by \$4.9 million increase in post-COVID rental assistance and housing stability services by using these funding sources: State ERA2, US Treasury ERA2, ARPA, to prevent eviction and homelessness among the most vulnerable families that were impacted by the pandemic.



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The **Health and Human Services Operating Fund (HHS Operating Fund)** is a major governmental fund. It is the primary operating fund for the Department of Health and Human Services to plan and administer the programs and services for behavioral health and recovery, public health, social services, and whole person care. As of June 30, 2023, total fund balance decreased by \$16.2 million, or 34.8%, from \$46.5 million in the prior year to \$30.3 million in the current year. Of this amount, \$5.1 million is restricted for various grant program expenditures, \$2.6 million is committed for specific purposes determined by formal action of the Board of Supervisors; \$22.1 million is assigned and \$0.5 million is non-spendable.

**HHS Operating Fund Revenues:**

The following table represents (in thousands) for Health and Human Services Operating fund from specific sources as well as changes from the prior year.

**Revenues Classified by Source**  
**HHS Operating Fund**  
**Fund Financial Statements**  
**For the Fiscal Year Ended June 30, 2023**  
(In thousands)

	FY 2023		FY 2022		Change	
	Amount	% of total	Amount	% of total	Amount	% of Change
Licenses and permits	\$ 5	0%	\$ 4	0%	\$ 1	13.6%
Intergovernmental revenues	102,654	96%	138,861	99%	(36,207)	-26.1%
Charges for services	3,597	3%	1,463	1%	2,134	145.9%
Fines and forfeits	28	0%	13	0%	15	115.4%
From use of money and property	1,074	1%	(420)	0%	1,494	-355.7%
Miscellaneous	20	0%	(21)	0%	41	-195.2%
Total Revenues	<u>\$ 107,378</u>	<u>100%</u>	<u>\$ 139,900</u>	<u>100%</u>	<u>\$ (32,522)</u>	<u>-23.2%</u>

Significant changes in Health and Human Services Operating Fund revenue sources are summarized as follows:

- *Intergovernmental revenue* decreased by \$36.2 million, or 26.1%, from the prior fiscal year, primarily attributable to the \$32.6 million Intergovernmental revenues received in FY 2022 from federal stimulus relief program through the State and Local Fiscal Recovery Funds funded by the American Rescue Plan Act (ARPA) of 2021.
- *Charges for Services* increased by \$2.1 million or 145.9% due to a \$2 million settlement received from Kaiser Foundation Health Plan, Inc. regarding claims for services rendered by Marin County Behavioral Health and Recovery Services to Kaiser-insured patients from January 1, 2015, through December 31, 2022.
- *From Use of Money and Property* increased by \$1.5 million or 355.7% due to increased interest income, unrealized gains, and rents and concession revenues.

**COUNTY OF MARIN**  
Management's Discussion and Analysis  
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**HHS Operating Fund Expenditures:**

The following table provides a comparison of expenditures by function for Health and Human Services Operating Fund for the current and prior years.

**Expenditures by Function Including Capital Outlay  
HHS Operating Fund  
Fund Financial Statements  
For the Year Ended June 30, 2023  
(In thousands)**

	FY 2023		FY 2022		Change	
	Amount	% of total	Amount	% of total	Amount	% of Change
Current:						
Public protection	\$ 2,543	1%	\$ 1,977	1%	\$ 566	28.6%
Health and sanitation	114,150	52%	104,118	53%	10,032	9.6%
Public assistance	103,498	47%	89,482	46%	14,016	15.7%
Capital outlay	235	0%	34	0%	201	591.2%
Debt service:						
Principal	341	0%	-	0%	341	0.0%
Interest	7	0%	-	0%	7	0.0%
Total Expenditures	<u>\$ 220,774</u>	<u>100%</u>	<u>\$ 195,611</u>	<u>100%</u>	<u>\$ 25,163</u>	<u>12.9%</u>

Significant changes in the Health and Human Services Operating fund expenditures are summarized as follows:

- *Public Assistance* expenditures increased by \$14 million, or 15.7%, from the prior fiscal year primarily due to:
  - \$4 million increase in salaries and wages, employee group health insurance, and worker compensation insurance which reflects updated benefit expenses and cost of living adjustments.
  - \$2.1 million increase in Health and Human Services general administrative costs..
  - \$1.6 million increase in In-Home Supportive Services Maintenance of Effort, minor equipment purchase, and professional accounting and auditing services.
  - \$3.3 million increase in staffing expenditures to expand existing mobile crisis units and support expanded caseloads with modified service delivery timelines for CalAIM Implementation Support.
  - \$3 million expenditures to adjust cost of living adjustments for Community Based Organization (CBO) service contracts.
- *Health and Sanitation* increased by \$10 million, or 9.6%, from the prior fiscal year primarily due to increased expenditures for Community Based Organization (CBO) contracts related to Project Home Key construction project, implementation costs of the Behavioral Health and Recovery Services (BHRS) new Electronic Health Record System, Rapid Rehousing programs and administration of various Whole Person Care services, as well as expansion of behavioral health and homelessness services under Severe Weather Emergency Shelter (SWES) program.

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**Housing and Urban Development Fund (HUD Fund)** is a major governmental fund. This fund is the primary operating fund of the County to support the development of affordable housing units. As of June 30, 2023, total fund balance decreased by \$0.04 million, or 0.22%, from \$18.1 million in the prior year to \$18.06 million in the current year. Of this amount, \$18.05 million is restricted to various grant program expenditures and \$5,064 is assigned.

**HUD Fund Revenues:**

The following table represents revenues for HUD Fund from specific sources as well as changes from the prior year.

**Revenues Classified by Source**  
**HUD Fund**  
**Fund Financial Statements**  
**For the Fiscal Year Ended June 30, 2023**  
(In thousands)

	FY 2023		FY 2022		Change	
	Amount	% of total	Amount	% of total	Amount	% of Change
Intergovernmental revenues	\$ 1,920	100%	\$ 1,837	100%	\$ 83	4.5%
From use of money and property	7	0%	-5	0%	12	240.0%
Total Revenues	\$ 1,927	100%	\$ 1,832	100%	\$ 95	5.2%

Significant changes in HUD Fund revenue sources are due to the increase in *Intergovernmental revenues* by \$83 thousand, or 4.5%, from the prior fiscal year, which is primarily attributable to the increase in federal funding for Community Development Block Grant (CDBG) programs. Additionally, *From Use of Money and Property* increased by \$12 thousand or 240% due to the increase in interest income and unrealized gains.

**HUD Fund Expenditures:**

The following table provides a comparison of expenditures by function for HUD Fund for the current and prior year.

**Expenditures by Function Including Capital Outlay**  
**HUD Fund**  
**Fund Financial Statements**  
**For the Year Ended June 30, 2023**  
(In thousands)

	FY 2023		FY 2022		Change	
	Amount	% of total	Amount	% of total	Amount	% of Change
Current:						
Public assistance	\$ 1,950	100%	\$ 1,394	100%	\$ 556	39.9%
Total Expenditures	\$ 1,950	100%	\$ 1,394	100%	\$ 556	39.9%

Significant changes in the Housing and Urban Development Fund expenditures are due to the increase in *Public Assistance* by \$556 thousand, or 39.9%, from the prior fiscal year, which is primarily attributable to utilizing Community Development Block Grant (CDBG) program funding for various needs, such as, community centers, housing facility and services, and other services.

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**Nonmajor governmental funds** experienced a \$39.41 million increase in fund balance to \$343.3 million in the current year. Significant changes were seen in the increase in total revenues by \$47 million to \$239.4 million attributable to increase in intergovernmental revenue from Federal, State and Local governments and from use of money and property due to fluctuations in the fair market value of investments. The expenses decreased by \$13.7 million to \$174.6 in the current year and not proportionate to the increasing revenues.

### **Proprietary Funds**

The County's proprietary funds provide the same type of information that can be found in the government-wide financial statements, but in more detail.

#### **Housing Authority of the County of Marin (Housing Authority)**

- As of December 31, 2022, the Housing Authority's total net position was \$29.8 million, slightly higher than prior fiscal year. Of this amount, net investment in capital assets was \$14.2 million, or 47.6% of total net position, restricted net position was \$6.5 million, or 21.8% of total net position, and unrestricted net position was \$9.1 million, or 30.6% of total net position. As a measure of the Housing Authority's liquidity, it may be useful to compare unrestricted net position to total operating expenses. Unrestricted net position of \$9.1 million was 11.5% of total operating expenses of \$79.2 million, as compared to 8.2% in the prior fiscal year.
- *Change in net position* for the Housing Authority decreased by \$0.68 million, dropping from \$1.54 million in the previous fiscal year to \$0.86 million in the current fiscal year. The decline was mainly attributed to an \$8.35 million increase in average Housing Assistance Payments (HAP) to landlords and increased unit months leased in the amount of 172 units. Additionally, escalated maintenance expenditures, resulting from higher cost in labor, materials, and contracted services post-pandemic, attributed to the decline.
- The major portion of the Housing Authority's ending net position, \$14.2 million, or 47.6% of total net position, represents its net investment in capital assets. These assets are not available for future spending. At the end of the fiscal year, the Housing Authority reported positive balances in all categories of net position.

#### **Marin County Transit District (Transit District)**

- On June 30, 2023, Transit District's total net position amounted to \$84.9 million. Out of this sum, the net investment in capital assets was \$48.7 million, representing 57.3% of total net position. Additionally, the unrestricted net position stood at \$36.3 million, constituting 42.7% of the total net position. As a measure of Transit District's liquidity, a useful metric is to compare unrestricted net position to total operating expenses. Unrestricted net position of \$36.2 million represented 86.7% of total operating expenses, which were \$41.8 million. This figure indicates a slightly decrease from prior fiscal year's comparison of 93.7%.
- Total net position of Transit District shows a \$2.98 million positive growth. The increase can be attributed to several factors, including rise in net investment in capital assets, an upward trend in operating revenues, and increased non-operating revenues such as intergovernmental revenue



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and property tax. These gains were achieved while maintaining reduced non-operating expenses compared to the prior fiscal year.

- A significant part of the Transit District's ending net position, amounting to a substantial \$48.7 million, or 57.3%, is net investment in capital assets. These assets serve as instrumental resources in delivering essential services to the residents and visitors of Marin County and is not available for future spending. At the end of the fiscal year, Transit District reported positive balances in all categories of net position.

**V. CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets**

The County's investment in capital assets for its governmental and business-type activities as of June 30, 2023, amounted to \$1,599.1 million (net of accumulated depreciation), which is an increase of \$6.6 million, or 0.42%, from the prior fiscal year. This investment is in a broad range of capital assets including land, land improvements, easements, construction in progress (CIP), structures and improvements, equipment, intangible assets, and infrastructure.

The table below provides a comparison of the County's capital assets for the governmental and business-type activities for the current and prior fiscal years. Figures are presented net of accumulated amortization/ depreciation.

**Capital Assets**  
**Net of Accumulated Amortization / Depreciation**  
**(In thousands)**

	Governmental Activities		Business-type Activities		Total		Increase (Decrease)	
	2023	2022	2023	2022	2023	2022	Amount	% Change
Land and improvements	\$ 1,269,672	\$ 1,265,176	\$ 12,991	\$ 9,301	\$ 1,282,663	\$ 1,274,477	\$ 8,186	0.6%
Easements	9,260	9,163	-	-	9,260	9,163	97	1.1%
Non-amortizable intangible assets	8,386	10,368	-	-	8,386	10,368	(1,982)	-19.1%
Construction in progress	29,957	32,198	6,096	8,424	36,053	40,622	(4,569)	-11.2%
Structures & improvements	106,578	105,984	22,618	22,036	129,196	128,020	1,176	0.9%
Equipment	9,190	8,656	33,683	33,165	42,873	41,821	1,052	2.5%
Amortizable intangible assets	3,414	2,200	392	235	3,806	2,435	1,371	56.3%
Infrastructure	67,843	65,750	-	-	67,843	65,750	2,093	3.2%
Other property	-	-	7,034	7,355	7,034	7,355	(321)	-4.4%
Lease Assets - Real Estate	8,558	10,328	692	872	9,250	11,200	(1,950)	-17.4%
Lease Assets - Equipment	595	1,227	-	-	595	1,227	(632)	-51.5%
SBITA Assets	2,105	-	-	-	2,105	-	2,105	0.0%
<b>Total Capital Assets</b>	<b>\$ 1,515,558</b>	<b>\$ 1,511,050</b>	<b>\$ 83,506</b>	<b>\$ 81,388</b>	<b>\$ 1,599,064</b>	<b>\$ 1,592,438</b>	<b>\$ 6,626</b>	<b>0.4%</b>

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The most notable capital asset transactions during the current fiscal year include the following:

- *Land and improvements* increased by \$8.2 million or 0.6% due to \$6.4 million increase in land and \$1.8 million increase in land improvements. The increase in \$6.4 million, which includes \$6.2 million additions and \$0.2 million transfer, is due to the followings:
  - \$3.7 million for Marin Transit's purchase of land at 3010/3020 Kerner Parking ROW.
  - \$1.9 million for the purchase of 665 N. San Pedro, Buck's Landing, Smith Property to expand the Buck's Landing Park which provides local recreational opportunities for the communities of Santa Venetia and San Rafael.
  - \$0.9 million for the purchase of "Bald Hill" property in the Town of Ross to preserve its natural resources and open space values.

The increase in \$1.8 million is the result of land improvement additions of \$39,802, land improvement transfers of \$1.9 million, and current year depreciation of \$0.1 million. The most notable FY23 land improvement transfers are as follows:

- \$1.0 million for the completion of McNears Beach Park Parking Lot improvements.
  - \$0.3 million for the improvements of Fairfax Library Garden.
  - \$0.3 million for the completion of Whitehouse Pool Culvert Sediment project
  - \$0.2 million for the completion of Electric Vehicle Charging Stations at Marin County Garage.
- *Construction in progress* (CIP) decreased by \$4.6 million, or 11.2%, from the prior fiscal year. The decrease is the result of new capital project additions totaling to \$20.0 million, offset by transfers to depreciable assets of approximately \$24.2 million and deletions of \$0.4 million. The major additions to the CIP projects during FY 2023 were as follows:
    - \$2.0 million for Marin Transit's work in progress for various facility improvements.  
  
\$1.9 million for various roadways in the Lucas Valley, Marinwood, Santa Venetia, Greenbrae, Kentfield, Strawberry, Tamalpais, Hicks Valley, Nicasio, Point Reyes, San Geronimo Valley and San Rafael as part of phase 1 road sealant project.
    - \$1.2 million for IST Data Center Streamline Consolidation project.
    - \$1.0 million for Marin County Jail rooftop replacement and HVAC project.
    - \$1.0 million for Housing Authority's construction in progress.
    - \$0.9 million for the Veterans' Memorial Auditorium Seismic Retrofit project.

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- \$0.9 million for the Marin County General Services Administration Building Waterproofing project.
- \$0.8 million for the 2022 Central Region Road Rehabilitation project.
- \$0.8 million for the Marin County Jail's replacement of its fire alarm system.
- \$0.6 million for the Northern Region Road Rehabilitation project.

The new additions to CIP projects were offset by \$24.2 million in transfers to depreciable assets, following project completions. The most notable project completions for FY 2023 are as follows:

- \$8.3 million for Tomales Fire Station Reconstruction project.
  - \$2.5 million for 2021 Road Sealant project, Phase 2.
  - \$2.0 million for Marin Center Exhibit Hall Seismic Retrofit project.
  - \$1.1 million for Marin County General Services Administration Building Waterproofing project.
  - \$1.0 million for Bayside Park Improvements.
  - \$1.0 million for McNears Beach Park Parking Lot improvements.
  - \$0.7 million for Admin Upper Parking Lot Rehabilitation.
- *Infrastructure* increased by \$2.1 million, or 3.2% from the prior fiscal year. The increase is primarily due to current year depreciation of \$2.9 million, offset by \$5.0 million in additions and transfers from *construction in progress* primarily for the completion of 2021 Road Sealant project, Phase 2, Bayside Park Improvements, Admin Upper Parking Lot Rehabilitation, and 2022 Pavement Digout project.
  - *Non-amortizable Intangible assets* decreased by \$2.0 million, or 19.1% from the prior fiscal year. The increase is the result of current year addition of \$60,396 and current year transfer of \$2.0 million, primarily due to the completion of the County's new telephone system.
  - *Amortizable Intangible assets* increased by \$1.4 million, or 56.3% from the prior fiscal year, due to the current year addition of \$249,082, current year transfer of \$2.0 million, and current year depreciation of \$0.9 million. The current year transfer of \$2.0 million is primarily due to the completion of the County's new telephone system.
  - Due to the implementation of GASB 96 that was effective on July 1, 2022, there is \$2.1 million *SBITA assets* recorded.

Additional information on the County's capital assets can be found in Note 7 to the financial statements.

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**Debt Administration**

On June 30, 2023, the County's governmental and business-type activities carried an outstanding long-term debt balance (e.g., bonds, loans, certificates of participation, capital leases and lease liability) in the amount of \$199.4 million. Current year scheduled debt service payments total is \$20.3 million, offset by \$1.4 million in loan accretion and \$1.1 million in recognized lease liability due to the implementation of GASB 87.

**Outstanding Debt  
(In thousands)**

	Governmental Activities		Business-type Activities		Total		Total	
	2023	2022	2023	2022	2023	2022	Dollar Change	Percent Change
	Bonds payable	\$ 103,943	\$ 114,125	\$ -	\$ -	\$ 103,943	\$ 114,125	\$ (10,182)
Loans payable	1,101	1,419	5,610	5,694	6,711	7,113	(402)	-5.7%
Certificates of participation	77,114	79,562	-	-	77,114	79,562	(2,448)	-3.1%
Capital leases	-	-	613	787	613	787	(174)	-22.1%
Lease Liability	9,159	11,588	707	873	9,866	12,461	(2,595)	-20.8%
SBITA Liability	1,225	3,252	-	-	1,225	3,252	(2,027)	-62.3%
Total Outstanding Debt	\$ 192,542	\$ 209,946	\$ 6,930	\$ 7,354	\$ 199,472	\$ 217,300	\$ (17,828)	-8.2%

Additional information on the County's long-term debt can be found in Note 9 to the financial statements.

**VI. GENERAL FUND BUDGETARY HIGHLIGHTS**

During the fiscal year ended June 30, 2023, there was a \$21.1 million, or 6.5 percent increase in expenditure appropriations between the original adopted budget and the final amended budget. This was mainly due to the carryforward of unencumbered prior year project appropriations.

During the fiscal year ended June 30, 2023, there was also a \$92.0 million, or 24.1 percent increase, in revenues between the original adopted budget and the final amended budget. Major Components of the increase were as follows:

- *Taxes* increased by \$28.8 million, and were predominantly due to increased excess ERAF revenues, which accounted for \$19.7 million of the total increase. The budget for other property taxes increased by \$7.5 million to reflect higher than projected property taxes.
- *Intergovernmental revenues* increased by \$47.0 million, largely due to the carryforward of prior year funding sources for countywide projects and grant-funded operations.

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- *Charges for services* increased by \$15.5 million, mainly attributable to \$11.8 million in the Fire Department for reimbursements for out-of-county fire services and contract expenditures for CalFire.

**General Fund Budget to Actual Highlights**

Total actual expenditures in FY 2022-23 were \$41.8, or 12.1%, less than the final amended budget. This was mainly due to the following:

- Salary and benefit expenditures were \$14.0 million less than budgeted due to vacancies across all General Fund departments, including staffing within multi-year projects.
- Services, Supplies and Capital Assets totaled \$26.5 million less than the final budget, which is primarily due to unspent funds for multi-year projects that is carried forward into FY 2023-24, as well as \$4.8 million in unspent funds from baseline department expenses and countywide initiatives.

Total actual revenues in FY 2022-23 were \$13.4 million, or 2.8%, less than the final amended budget, mainly due to the following:

- *Intergovernmental revenues* were \$27.4 million less than the final budget, The majority of which is attributable to multi-year projects and grants that were carried forward into FY 2023-24.
- *From use of money and property* was 15.7 million higher than budgeted due to unrealized gains and other investment earnings.
- *Fines and forfeits* were 1.7 million higher than budgeted due to penalties on delinquent tax payments.

**ECONOMIC FACTORS AND THE OUTLOOK FOR NEXT YEAR'S BUDGET**

The post-Covid economic recovery, which brought historic levels of equity market growth and financed opportunities through unprecedented federal and state stimulus funding, has largely subsided. Though the County General Fund budget remains balanced over the next three years, most economists expect some level of economic decline ahead. The County has already seen the impacts of this slowdown at different levels of our economy. Rising interest rates have contributed to a 33 percent decline in local real estate activity compared to 2022. At the national level, recent GDP figures indicate that the economy grew by only 1.1 percent in the first quarter of 2023, less than the 2.6 percent growth from the prior quarter, contributing to fears of a recession. Inflation has risen significantly during the pandemic period, though it has begun to show signs of abating. For the San Francisco Bay Area, core inflation rose by 4.2 percent in April, down from 5.3 percent in February. And while these economic indicators have contributed to reduced growth and increased costs, our local revenue sources are still expected to provide moderate growth over the next year.

The County's projections are dependent on several important assumptions. For revenues, we assume 6.0 percent property tax revenue growth for the upcoming year, down from 6.5 percent in FY 2022-23. Market activity has significantly declined due to rising interest rates, but we expect to feel the impact of slower

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property tax growth in subsequent years. Specifically, we project property tax growth to decline to 5.0 and 4.0 percent in FY 2024-25 and FY 2025-26, respectively.

Our projection assumes largely flat state revenues given the projected state budget deficit, aside from core revenues that support existing services. The state budget, which is more heavily impacted by income and capital gains tax, has been more significantly burdened by the market decline.

Our fiscal projections, like the state's, do not assume a recession. If a moderate recession were to occur and revenues for federal, state, and local programming were negatively impacted, we would require adjustments to our budget. The County Board of Supervisors has been prudent in establishing reserves for state and federal funding gaps – and we would use these one-time reserves to allow the county time to review future budget adjustments necessary to address funding shortfalls while minimizing impacts to core service delivery.

Personnel and benefits costs remain the largest category of County expenditures, accounting for nearly two-thirds of the General Fund operating budget. Our projections include all previously approved cost of living, market equity and health benefit adjustments that were approved with all bargaining groups in 2022 as well as previously approved staffing adjustments, all of which amount to a 7 percent increase in personnel costs in FY 2023-24. Pension costs, which account for approximately 14 percent of the County's personnel expenditures, are expected to decline due to the continued benefits of prior year market gains more than offsetting market losses in 2022. With expected pension savings, we plan to contribute approximately \$7 million to the County's retiree health trust in FY 2023-24.

**VII. REQUEST FOR INFORMATION**

This financial report is designed to demonstrate accountability by the Marin County government by providing both long-term and near-term views of the County's finances. Questions or comments regarding any of the information presented in this report or requests for additional financial information should be addressed to:

Director of Finance  
County of Marin  
3501 Civic Center Dr., Room 225  
San Rafael, CA 94903

**BASIC FINANCIAL STATEMENTS –  
GOVERNMENT-WIDE FINANCIAL STATEMENTS**

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**COUNTY OF MARIN  
STATEMENT OF NET POSITION  
JUNE 30, 2023**

	Primary Government			Marin Housing Component Units
	Governmental Activities	Business-Type Activities	Total	
<b>ASSETS</b>				
Cash and Investments	\$ 900,573,253	\$ 53,322,042	\$ 953,895,295	\$ 1,858,136
Restricted Cash	-	2,456,167	2,456,167	339,921
Receivables:				
Accounts and Other - Net	13,679,064	2,252,254	15,931,318	632,336
Tax Receivable	22,057,015	-	22,057,015	-
Due from Other Agencies	29,993,679	12,060,391	42,054,070	-
Other Loans	50,855,314	6,607,968	57,463,282	-
Inventories	950,673	-	950,673	-
Prepaid Items and Other Assets	4,750,904	776,845	5,527,749	19,052
Other Noncurrent Assets	-	640,717	640,717	-
Restricted Cash Held with Trustee	3,441,625	-	3,441,625	-
Internal Balances	1,100,000	(1,100,000)	-	-
Lease Receivable	1,747,975	2,238,935	3,986,910	-
Capital Assets:				
Nondepreciable	1,313,947,043	19,086,588	1,333,033,631	720,083
Depreciable, Net	190,353,559	63,727,007	254,080,566	794,588
Right of Use Assets, Net	11,257,565	691,701	11,949,266	-
Total Assets	<u>2,544,707,669</u>	<u>162,760,615</u>	<u>2,707,468,284</u>	<u>4,364,116</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferral on Refunding - Bonds Payable and Certificates of Participation	5,495,993	-	5,495,993	-
Deferred Pensions	128,613,056	3,196,041	131,809,097	-
Deferred OPEB	30,119,000	579,203	30,698,203	-
Total Deferred Outflows of Resources	<u>164,228,049</u>	<u>3,775,244</u>	<u>168,003,293</u>	<u>-</u>
<b>LIABILITIES</b>				
Accounts Payable and Accrued Expenses	36,732,861	6,762,547	43,495,408	142,544
Salaries and Benefits Payable	7,141,226	171,106	7,312,332	-
Interest Payable	1,907,844	95,927	2,003,771	3,870
Unearned Revenues	7,403,190	1,941,162	9,344,352	5,700
Other Current Liabilities	2,529,503	1,403,047	3,932,550	-
Security Deposits and Escrows Payable	-	195,570	195,570	35,194
Estimated Claims:				
Due Within One Year	7,306,000	-	7,306,000	-
Due Beyond One Year	34,865,000	-	34,865,000	-
Compensated Absences:				
Due Within One Year	17,494,934	161,265	17,656,199	-
Due Beyond One Year	3,601,909	194,942	3,796,851	-
Long-Term Liabilities:				
Due Within One Year	17,101,658	420,077	17,521,735	25,448
Due Beyond One Year	175,440,018	6,510,435	181,950,453	1,143,214
Other Non-Current Liabilities	-	2,634,415	2,634,415	-
Net OPEB Liability	128,989,000	1,678,284	130,667,284	6,216
Net Pension Liability	167,182,887	6,680,148	173,863,035	-
Total Liabilities	<u>607,696,030</u>	<u>28,848,925</u>	<u>636,544,955</u>	<u>1,362,186</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflows - Lease Revenue	1,739,729	2,176,394	3,916,123	-
Deferred Pensions	11,635,132	468,656	12,103,788	-
Deferred OPEB	69,023,000	223,710	69,246,710	-
Total Deferred Inflows of Resources	<u>82,397,861</u>	<u>2,868,760</u>	<u>85,266,621</u>	<u>-</u>
<b>NET POSITION</b>				
Net Investment in Capital Assets	1,432,583,501	78,519,689	1,511,103,190	346,009
Restricted for:				
General Government	15,377,763	-	15,377,763	-
Public Protection	142,389,236	-	142,389,236	-
Public Ways and Facilities	14,775,601	-	14,775,601	-
Health and Sanitation	34,662,301	-	34,662,301	-
Public Assistance	104,064,707	-	104,064,707	-
Education	2,672,102	-	2,672,102	-
Recreation and Cultural Services	17,546,755	-	17,546,755	-
Community Service Area Projects	19,499,001	-	19,499,001	-
Housing Authority	-	6,487,642	6,487,642	339,921
Debt Service	441,486	-	441,486	-
Unrestricted	234,829,374	49,810,843	284,640,217	2,316,000
Total Net Position	<u>\$ 2,018,841,827</u>	<u>\$ 134,818,174</u>	<u>\$ 2,153,660,001</u>	<u>\$ 3,001,930</u>

See accompanying Notes to Basic Financial Statements.

**COUNTY OF MARIN  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2023**

Functions/Programs	Expenses	Program Revenues		
		Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary Government:</b>				
Governmental Activities:				
General Government	\$ 105,078,032	\$ 26,625,081	\$ 5,536,599	\$ 1,389,728
Public Protection	190,264,001	56,102,148	70,577,359	3,123,427
Public Ways and Facilities	17,915,583	3,815,317	-	14,159,500
Health and Sanitation	142,266,424	11,960,865	117,324,373	-
Public Assistance	108,883,591	519,568	95,543,934	-
Education	16,144,809	806,629	199,511	-
Recreation and Cultural Services	30,178,189	2,445,115	260,208	-
Debt Service:				
Interest	9,146,619	-	-	-
Total Governmental Activities	<u>619,877,248</u>	<u>102,274,723</u>	<u>289,441,984</u>	<u>18,672,655</u>
Business-Type Activities:				
Housing Authority	79,366,067	2,355,354	75,810,245	610,263
Transit District	42,338,982	4,418,640	31,614,100	2,941,356
Marin Commons Property Management	4,361,583	-	-	-
Gross Airport	1,057,915	655,769	3,966	-
Marin County Fair	3,156,998	2,986,023	37,350	-
Marin.Org	1,032,694	953,174	-	-
Total Business-Type Activities	<u>131,314,239</u>	<u>11,368,960</u>	<u>107,465,661</u>	<u>3,551,619</u>
Total Primary Government	<u>\$ 751,191,487</u>	<u>\$ 113,643,683</u>	<u>\$ 396,907,645</u>	<u>\$ 22,224,274</u>
Marin Housing Component Units	<u>855,090</u>	<u>1,089,723</u>	<u>-</u>	<u>-</u>

See accompanying Notes to Basic Financial Statements.

**COUNTY OF MARIN**  
**STATEMENT OF ACTIVITIES (CONTINUED)**  
**YEAR ENDED JUNE 30, 2023**

Functions/Programs	Net Revenues (Expenses) and Changes in Net Position			
	Governmental Activities	Business- Type Activities	Total Primary Government	Component Units
<b>Primary Government:</b>				
Governmental Activities:				
General Government	\$ (71,526,624)	\$ -	\$ (71,526,624)	\$ -
Public Protection	(60,461,067)	-	(60,461,067)	-
Public Ways and Facilities	59,234	-	59,234	-
Health and Sanitation	(12,981,186)	-	(12,981,186)	-
Public Assistance	(12,820,089)	-	(12,820,089)	-
Education	(15,138,669)	-	(15,138,669)	-
Recreation and Cultural Services	(27,472,866)	-	(27,472,866)	-
Debt Service:				
Interest and Fiscal Charges	(9,146,619)	-	(9,146,619)	-
Total Governmental Activities	(209,487,886)	-	(209,487,886)	-
Business-Type Activities:				
Housing Authority	-	(590,205)	(590,205)	-
Transit District	-	(3,364,886)	(3,364,886)	-
Marin Commons Property Management	-	(4,361,583)	(4,361,583)	-
Gross Airport	-	(398,180)	(398,180)	-
Marin County Fair	-	(133,625)	(133,625)	-
Marin.Org	-	(79,520)	(79,520)	-
Total Business-Type Activities	-	(8,927,999)	(8,927,999)	-
Total Primary Government	(209,487,886)	(8,927,999)	(218,415,885)	-
Component Units	-	-	-	234,633
<b>General Revenues:</b>				
Taxes:				
Property Taxes	332,063,009	5,705,817	337,768,826	-
Sales and Use Taxes	19,748,509	-	19,748,509	-
Other	12,917,440	-	12,917,440	-
Unrestricted Interest and Investment				
Earnings	29,173,196	6,346,175	35,519,371	11,760
Tobacco Settlement	2,559,071	-	2,559,071	-
Sale of Capital Assets	103,441	30,870	134,311	-
Miscellaneous	3,152,621	1,724,837	4,877,458	-
Transfers	54,963	(54,963)	-	-
Total General Revenues and Transfers	399,772,250	13,752,736	413,524,986	11,760
<b>Change in Net Position</b>	190,284,364	4,824,737	195,109,101	246,393
Net Position - Beginning of Year, Restated	1,828,557,463	129,993,437	1,958,550,900	2,755,537
<b>Net Position - End of Year</b>	<u>\$ 2,018,841,827</u>	<u>\$ 134,818,174</u>	<u>\$ 2,153,660,001</u>	<u>\$ 3,001,930</u>

See accompanying Notes to Basic Financial Statements.

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**BASIC FINANCIAL STATEMENTS –  
FUND FINANCIAL STATEMENTS**

**COUNTY OF MARIN  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2023**

	General Fund	Health and Human Services Operating Fund
<b>ASSETS</b>		
Cash and Investments in County Pool	\$ 465,162,870	\$ 40,910,535
Cash with Fiscal Agent	-	-
Accounts Receivable	8,953,492	2,979,712
Tax Receivable	22,057,015	-
Prepaid Items	3,486,451	447,368
Other Assets	310,669	-
Notes Receivable - Short Term	-	-
Notes Receivable - Long Term	2,152,401	-
Interest Receivable - Deferred	16,540	-
Due from Other Funds	1,340,534	-
Advance to Other Funds	3,124,667	-
Due from Other Governmental Agencies	10,753,753	13,062,258
Lease Receivable	850,143	-
Inventory of Supplies	768,828	-
	<b>\$ 518,977,363</b>	<b>\$ 57,399,873</b>
<b>LIABILITIES</b>		
Accounts Payable and Accrued Expenditures	\$ 18,240,824	\$ 9,096,175
Accrued Salaries and Benefits	3,948,474	1,716,633
Due to Other Funds	-	-
Advance from Other Funds	-	-
Unearned Revenue	3,924,483	2,555,463
Other Liabilities	-	1,879,238
Total Liabilities	26,113,781	15,247,509
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Inflows - Lease Revenue	850,164	-
Unavailable Revenue	10,461,734	11,871,219
Total Deferred Inflows of Resources	11,311,898	11,871,219
<b>FUND BALANCES</b>		
Nonspendable	9,532,347	447,368
Restricted	89,340,683	5,149,832
Committed	91,495,397	2,597,200
Assigned	286,614,276	22,086,745
Unassigned	4,568,981	-
Total Fund Balances	481,551,684	30,281,145
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<b>\$ 518,977,363</b>	<b>\$ 57,399,873</b>

See accompanying Notes to Basic Financial Statements.

**COUNTY OF MARIN  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2023**

	HUD Fund	Other Governmental Funds	Total
<b>ASSETS</b>			
Cash and Investments in County Pool	\$ 301,242	\$ 326,744,317	\$ 833,118,964
Cash with Fiscal Agent	-	3,441,625	3,441,625
Accounts Receivable	-	1,745,860	13,679,064
Tax Receivable	-	-	22,057,015
Prepaid Items	-	2,104	3,935,923
Other Assets	-	504,312	814,981
Notes Receivable - Short Term	-	1,000,000	1,000,000
Notes Receivable - Long Term	17,974,333	20,915,781	41,042,515
Interest Receivable - Deferred	6,849,731	1,940,828	8,807,099
Due from Other Funds	-	-	1,340,534
Advance to Other Funds	-	-	3,124,667
Due from Other Governmental Agencies	394,259	5,783,409	29,993,679
Lease Receivable	-	897,832	1,747,975
Inventory of Supplies	-	181,845	950,673
	<u>\$ 25,519,565</u>	<u>\$ 363,157,913</u>	<u>\$ 965,054,714</u>
<b>LIABILITIES</b>			
Accounts Payable and Accrued Expenditures	\$ 253,353	\$ 8,958,827	\$ 36,549,179
Accrued Salaries and Benefits	8,310	1,463,866	7,137,283
Due to Other Funds	-	240,534	240,534
Advance from Other Funds	-	3,124,667	3,124,667
Unearned Revenue	-	923,244	7,403,190
Other Liabilities	348,554	301,711	2,529,503
Total Liabilities	<u>610,217</u>	<u>15,012,849</u>	<u>56,984,356</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Inflows - Lease Revenue	-	889,565	1,739,729
Unavailable Revenue	6,849,731	5,803,932	34,986,616
Total Deferred Inflows of Resources	<u>6,849,731</u>	<u>6,693,497</u>	<u>36,726,345</u>
<b>FUND BALANCES</b>			
Nonspendable	-	183,949	10,163,664
Restricted	18,054,553	214,359,002	326,904,070
Committed	-	8,562,356	102,654,953
Assigned	5,064	118,606,658	427,312,743
Unassigned	-	(260,398)	4,308,583
Total Fund Balances	<u>18,059,617</u>	<u>341,451,567</u>	<u>871,344,013</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 25,519,565</u>	<u>\$ 363,157,913</u>	<u>\$ 965,054,714</u>

See accompanying Notes to Basic Financial Statements.

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**COUNTY OF MARIN**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE**  
**GOVERNMENT-WIDE STATEMENT OF NET POSITION – GOVERNMENTAL ACTIVITIES**  
**JUNE 30, 2023**

Fund Balance - Total Governmental Funds \$ 871,344,013

Amounts reported for governmental activities in the statement of net position are different because:

Unavailable revenues represent amounts that are not available to fund current expenditures and, therefore, are not reported in the governmental funds. 34,986,616

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. Please refer to Note 7 for details.

These assets consist of:

Land	\$ 61,217,713	
Land Improvements	1,208,721,853	
Easements	9,260,385	
Construction in Progress	29,957,426	
Structures and Improvements, Net of Accumulated Depreciation	106,310,348	
Equipment, Net of Accumulated Depreciation	5,303,324	
Intangible Assets, Net of Accumulated Amortization	11,799,959	
Infrastructure, Net of Accumulated Depreciation	67,842,888	
Right to Use Assets, Net	11,256,867	
Total Capital Assets		1,511,670,763

Deferred outflows of resources used in Governmental Activities, such as deferred outflows related to pension, OPEB, and deferral on refunding of debt, are not current financial resources and, therefore, are not reported in the governmental funds. 164,228,049

Deferred inflows of resources reported in the statement of net position (80,658,132)

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities are reported in the statement of net position. Balances as of June 30th are:

Certificates of Participation, Bonds, and Loans Payable	(182,158,380)	
Accrued Interest on Long-Term Debt	(1,907,844)	
Compensated Absences	(21,096,843)	
Lease Liability	(9,158,042)	
SBITA Liability	(1,224,531)	
Liability for Other Postemployment Benefits	(128,989,000)	
Estimated Claims - General Liability	(5,420,000)	
Net Pension Liability (Asset)	(167,182,887)	
Total Long-Term Liabilities		(517,137,527)

Internal Service Fund assets and liabilities are included in the governmental activities in the Statement of Net Position 34,408,045

Net Position of Governmental Activities \$ 2,018,841,827

See accompanying Notes to Basic Financial Statements.

**COUNTY OF MARIN  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2023**

	General Fund	Health and Human Services Operating Fund
<b>REVENUES</b>		
Taxes	\$ 299,360,413	\$ -
Licenses and Permits	6,894,787	4,858
Intergovernmental Revenues	55,770,870	102,653,920
Charges for Services	62,556,637	3,596,617
Fines and Forfeits	7,974,211	27,693
From Use of Money and Property	17,988,561	1,074,003
Miscellaneous	1,002,838	20,516
Total Revenues	451,548,317	107,377,607
<b>EXPENDITURES</b>		
Current:		
General Government	90,126,084	-
Public Protection	179,662,101	2,543,270
Public Ways and Facilities	3,544,383	-
Health and Sanitation	2,117,366	114,150,248
Public Assistance	9,778,921	103,497,567
Education	302,717	-
Recreation and Cultural Services	8,529,270	-
Capital Outlay	5,148,672	234,681
Debt Service:		
Principal	4,159,824	341,032
Interest	66,656	6,920
Total Expenditures	303,435,994	220,773,718
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	148,112,323	(113,396,111)
<b>OTHER FINANCING SOURCES (USES)</b>		
Lease and SBITA liability issued	1,071,785	-
Transfers In	6,254,812	105,210,288
Transfers Out	(84,968,740)	(7,994,400)
Total Other Financing Sources (Uses), Net	(77,642,143)	97,215,888
<b>NET CHANGE IN FUND BALANCES</b>	70,470,180	(16,180,223)
Fund Balances - Beginning of Year, Restated	411,081,504	46,461,368
<b>FUND BALANCES - END OF YEAR</b>	\$ 481,551,684	\$ 30,281,145

See accompanying Notes to Basic Financial Statements.

**COUNTY OF MARIN  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2023**

	HUD Fund	Other Governmental Funds	Total
<b>REVENUES</b>			
Taxes	\$ -	\$ 65,368,545	\$ 364,728,958
Licenses and Permits	-	12,426,588	19,326,233
Intergovernmental Revenues	1,919,579	132,451,345	292,795,714
Charges for Services	-	3,840,513	69,993,767
Fines and Forfeits	-	967,842	8,969,746
From Use of Money and Property	6,962	8,802,288	27,871,814
Miscellaneous	-	4,684,838	5,708,192
Total Revenues	<u>1,926,541</u>	<u>228,541,959</u>	<u>789,394,424</u>
<b>EXPENDITURES</b>			
Current:			
General Government	-	6,167,454	96,293,538
Public Protection	-	37,720,155	219,925,526
Public Ways and Facilities	-	14,164,688	17,709,071
Health and Sanitation	-	35,245,272	151,512,886
Public Assistance	1,949,509	738,402	115,964,399
Education	-	17,311,139	17,613,856
Recreation and Cultural Services	-	23,427,463	31,956,733
Capital Outlay	-	17,215,594	22,598,947
Debt Service:			
Principal	-	14,638,437	19,139,293
Interest	-	7,966,454	8,040,030
Total Expenditures	<u>1,949,509</u>	<u>174,595,058</u>	<u>700,754,279</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(22,968)	53,946,901	88,640,145
<b>OTHER FINANCING SOURCES (USES)</b>			
Lease and SBITA liability issued	-	71,201	1,142,986
Transfers In	-	66,132,532	177,597,632
Transfers Out	(18,876)	(82,577,791)	(175,559,807)
Total Other Financing Sources (Uses), Net	<u>(18,876)</u>	<u>(16,374,058)</u>	<u>3,180,811</u>
<b>NET CHANGE IN FUND BALANCES</b>	(41,844)	37,572,843	91,820,956
Fund Balances - Beginning of Year, Restated	<u>18,101,461</u>	<u>303,878,724</u>	<u>779,523,057</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 18,059,617</u>	<u>\$ 341,451,567</u>	<u>\$ 871,344,013</u>

See accompanying Notes to Basic Financial Statements.

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**COUNTY OF MARIN**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE**  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES – GOVERNMENTAL ACTIVITIES**  
**YEAR ENDED JUNE 30, 2023**

Net Change in Fund Balances - Total Governmental Funds \$ 91,820,956

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for General Capital Assets and Infrastructure	\$ 21,505,461	
Expenditures for Right to Use Assets	1,142,986	
Less: Disposal of Capital Assets	(51,924)	
Less: Current Year Depreciation and Amortization	<u>(22,203,217)</u>	393,306

Governmental fund revenues deferred at year end due to unavailability, and therefore, deferred under the modified accrual basis method of accounting, were recognized as revenue on the full accrual method of accounting. 19,323,052

Debt proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the statement of net position, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the statement of net position.

Accretion of Loan Payable	(1,371,922)	
Amortized Premium	86,039	
Lease and SBITA Debt Issuance	(1,142,986)	
Repayment and Adjustments of Lease and SBITA Liability	4,829,049	
Repayment and Adjustments of Bonds, Loans, Certificates of Participation, Financed Purchases, and Deferral on Refunding	<u>14,233,133</u>	16,633,313
Net Adjustment		

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in Compensated Absences	(816,535)	
Change in Net OPEB Liability	34,293,000	
Change in General Claims Liability	383,000	
Change in Net Pension Liability	26,920,764	
Accrued Interest on Long-Term Debt	<u>243,966</u>	61,024,195
Net Adjustment		

Internal service funds are used by the County to charge the cost of workers' compensation insurance to individual funds. The net revenue (expense) of internal service fund is reported with governmental activities. 1,089,542

Change in Net Position of Governmental Activities \$ 190,284,364

See accompanying Notes to Basic Financial Statements.

**COUNTY OF MARIN**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**JUNE 30, 2023/DECEMBER 31, 2022**

	Business-Type Activities				Governmental Activities
	Housing Authority 12/31/2022	Transit District 6/30/2023	Nonmajor Enterprise Funds 6/30/2023	Total	Internal Service Funds 6/30/2023
<b>ASSETS</b>					
Current Assets:					
Cash and Investments in County Pool	\$ -	\$ 25,214,264	\$ 4,769,332	\$ 29,983,596	\$ 67,454,289
Other Cash	12,666,559	10,671,887	-	23,338,446	-
Receivables:					
Accounts	-	91,395	1,874,024	1,965,419	-
Other	-	-	286,835	286,835	5,700
Prepaid Items and Other Assets	703,630	66,648	6,567	776,845	-
Due from Other Governments	5,374,113	6,686,278	-	12,060,391	-
Total Current Assets	<u>18,744,302</u>	<u>42,730,472</u>	<u>6,936,758</u>	<u>68,411,532</u>	<u>67,459,989</u>
Noncurrent Assets:					
Restricted Cash	2,456,167	-	-	2,456,167	-
Long-Term Notes Receivable	6,607,968	-	-	6,607,968	-
Other Noncurrent Assets	640,717	-	-	640,717	-
Lease Receivable	-	-	2,238,935	2,238,935	-
Capital Assets:					
Nondepreciable	5,633,555	9,645,479	3,807,554	19,086,588	-
Depreciable and Amortizable, Net	12,807,003	39,044,794	11,875,210	63,727,007	3,886,706
Right to Use Assets, Net	-	691,701	-	691,701	698
Total Noncurrent Assets	<u>28,145,410</u>	<u>49,381,974</u>	<u>17,921,699</u>	<u>95,449,083</u>	<u>3,887,404</u>
Total Assets	46,889,712	92,112,446	24,858,457	163,860,615	71,347,393
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred Pensions	3,090,382	105,659	-	3,196,041	-
Deferred OPEB	579,203	-	-	579,203	-
Total Deferred Outflows	<u>3,669,585</u>	<u>105,659</u>	<u>-</u>	<u>3,775,244</u>	<u>-</u>
<b>LIABILITIES</b>					
Current Liabilities:					
Accounts Payable	497,136	4,969,788	1,286,119	6,753,043	183,682
Interest Payable	95,927	-	-	95,927	-
Due to Other Funds	-	-	1,100,000	1,100,000	-
Due to Other Governments	9,504	-	-	9,504	-
Salaries and Benefits Payable	41,539	124,425	5,142	171,106	3,943
Other Current Liabilities	1,283,361	-	119,686	1,403,047	-
Unearned Revenues	712,891	1,198,146	30,125	1,941,162	-
Compensated Absences	49,421	85,682	26,162	161,265	-
Current Portion of Loans and Notes Payable	246,430	-	-	246,430	-
Lease Liability - Current	-	173,647	-	173,647	723
Estimated Claims	-	-	-	-	5,772,000
Total Current Liabilities	<u>2,936,209</u>	<u>6,551,688</u>	<u>2,567,234</u>	<u>12,055,131</u>	<u>5,960,348</u>
Long-Term Liabilities:					
Security Deposits and Escrows Payable (Payable from Restricted Assets)	195,570	-	-	195,570	-
Compensated Absences	148,265	41,291	5,386	194,942	-
Other Non-Current Liabilities	2,634,415	-	-	2,634,415	-
Long-Term Portion of Loans and Notes Payable	5,976,903	-	-	5,976,903	-
Lease Liability - Noncurrent	-	533,532	-	533,532	-
Other Postemployment Benefits	1,678,284	-	-	1,678,284	-
Estimated Claims	-	-	-	-	30,979,000
Net Pension Liability	6,524,507	155,641	-	6,680,148	-
Total Noncurrent Liabilities	<u>17,157,944</u>	<u>730,464</u>	<u>5,386</u>	<u>17,893,794</u>	<u>30,979,000</u>
Total Liabilities	20,094,153	7,282,152	2,572,620	29,948,925	36,939,348
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred Inflows - Lease Revenue	-	-	2,176,394	2,176,394	-
Deferred Pensions	468,656	-	-	468,656	-
Deferred OPEB	223,710	-	-	223,710	-
Total Deferred Inflows	<u>692,366</u>	<u>-</u>	<u>2,176,394</u>	<u>2,868,760</u>	<u>-</u>
<b>NET POSITION</b>					
Net Investment in Capital Assets	14,162,130	48,674,795	15,682,764	78,519,689	3,886,681
Restricted for Housing Authority	6,487,642	-	-	6,487,642	-
Unrestricted	9,123,006	36,261,158	4,426,679	49,810,843	30,521,364
Total Net Position	<u>\$ 29,772,778</u>	<u>\$ 84,935,953</u>	<u>\$ 20,109,443</u>	<u>\$ 134,818,174</u>	<u>\$ 34,408,045</u>

See accompanying Notes to Basic Financial Statements.

**COUNTY OF MARIN**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**YEAR ENDED JUNE 30, 2023/DECEMBER 31, 2022**

	Business-Type Activities				Governmental Activities
	Housing Authority 12/31/2022	Transit District 6/30/2023	Nonmajor Enterprise Funds 6/30/2023	Total	Internal Service Funds 6/30/2023
<b>OPERATING REVENUES</b>					
Charges for Services	\$ 2,355,354	\$ 4,418,640	\$ 4,594,966	\$ 11,368,960	\$ 13,047,637
HUD Operating Grants	74,130,309	-	-	74,130,309	-
Other Governmental Grants	1,679,936	-	-	1,679,936	-
Other Revenue	1,247,324	-	157,091	1,404,415	3,500
Total Operating Revenues	<u>79,412,923</u>	<u>4,418,640</u>	<u>4,752,057</u>	<u>88,583,620</u>	<u>13,051,137</u>
<b>OPERATING EXPENSES</b>					
Salaries and Employee Benefits	-	2,970,674	415,886	3,386,560	2,661,681
Services and Supplies	-	31,160,540	8,372,857	39,533,397	973,417
Housing Assistance	77,905,511	-	-	77,905,511	-
Claims Expense	-	-	-	-	6,895,274
Depreciation and Amortization	1,263,794	4,774,382	820,110	6,858,286	844,090
Other Operating	-	2,902,027	-	2,902,027	-
Total Operating Expenses	<u>79,169,305</u>	<u>41,807,623</u>	<u>9,608,853</u>	<u>130,585,781</u>	<u>11,374,462</u>
<b>OPERATING INCOME (LOSS)</b>	243,618	(37,388,983)	(4,856,796)	(42,002,161)	1,676,675
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Property Tax Revenue	-	5,705,817	-	5,705,817	-
Intergovernmental Revenue	-	31,614,100	41,316	31,655,416	-
Advertising Revenue	-	227,233	-	227,233	-
Rental Income Revenue	-	93,189	-	93,189	-
Investment Income - Unrestricted	207,381	285,138	5,853,656	6,346,175	1,282,232
Interest Expense	(169,763)	(16,753)	(337)	(186,853)	-
Sale of Capital Assets	-	30,870	-	30,870	113,497
Other Nonoperating Expense	(26,999)	(514,606)	-	(541,605)	-
Total Nonoperating Revenues, Net	<u>10,619</u>	<u>37,424,988</u>	<u>5,894,635</u>	<u>43,330,242</u>	<u>1,395,729</u>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS</b>	254,237	36,005	1,037,839	1,328,081	3,072,404
<b>CAPITAL CONTRIBUTIONS AND TRANSFERS</b>					
Capital Contributions	610,263	2,941,356	-	3,551,619	-
Transfers In	-	-	39,763	39,763	750,000
Transfers Out	-	-	(94,726)	(94,726)	(2,732,862)
Net Capital Contributions and Transfers	<u>610,263</u>	<u>2,941,356</u>	<u>(54,963)</u>	<u>3,496,656</u>	<u>(1,982,862)</u>
<b>CHANGE IN NET POSITION</b>	864,500	2,977,361	982,876	4,824,737	1,089,542
Net Position - Beginning of Year	<u>28,908,278</u>	<u>81,958,592</u>	<u>19,126,567</u>	<u>129,993,437</u>	<u>33,318,503</u>
<b>NET POSITION - END OF YEAR</b>	<u>\$ 29,772,778</u>	<u>\$ 84,935,953</u>	<u>\$ 20,109,443</u>	<u>\$ 134,818,174</u>	<u>\$ 34,408,045</u>

See accompanying Notes to Basic Financial Statements.

**COUNTY OF MARIN  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
YEAR ENDED JUNE 30, 2023/DECEMBER 31, 2022**

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Housing Authority 12/31/2022	Transit District 6/30/2023	Nonmajor Enterprise Funds 6/30/2023	Total	Internal Service Funds 6/30/2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Cash Receipts from Customers	\$ 76,935,323	\$ 10,889,002	\$ 4,516,643	\$ 92,340,968	\$ -
Cash Receipts from Internal Fund Services Provided	-	-	-	-	13,045,437
Cash Paid to Suppliers for Goods and Services	(71,856,583)	(33,985,627)	(8,646,712)	(114,488,922)	(4,412,166)
Cash Paid to Employees for Salaries and Benefits	(6,173,101)	(2,891,198)	(411,618)	(9,475,917)	(2,660,820)
Casualty Losses	(26,999)	-	-	(26,999)	-
Net Cash Provided (Used) by Operating Activities	(1,121,360)	(25,987,823)	(4,541,687)	(31,650,870)	5,972,451
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Property Tax Revenues	-	5,705,817	-	5,705,817	-
Rent and Lease Receipts	-	93,189	-	93,189	-
Advertising and Other	-	189,519	-	189,519	-
Intergovernmental Revenues	-	31,099,494	41,316	31,140,810	-
Transfers In	-	-	39,763	39,763	-
Transfers Out	-	-	(94,726)	(94,726)	(2,732,862)
Net Cash Provided (Used) by Noncapital Financing Activities	-	37,088,019	(13,647)	37,074,372	(2,732,862)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Principal Repayments on Long-Term Debt	(246,899)	-	(40,000)	(286,899)	-
Principal Repayments on Lease Liability	-	(128,493)	-	(128,493)	-
Proceeds from the Issuance of Debt	29,486	-	-	29,486	-
Capital Contributions	-	2,941,356	-	2,941,356	-
Grants received to acquire capital assets	610,263	-	-	610,263	-
Interest Repayments Related to Capital Purposes	(232,880)	(16,753)	(7,300)	(256,933)	-
Transfers in Related to the Acquisition of Capital Assets	-	-	-	-	750,000
Proceeds from the Sale of Capital Assets	-	30,870	-	30,870	113,497
Payments on Leases	-	-	-	-	(7,905)
Payments Related to the Acquisition of Capital Assets	(1,241,367)	(6,904,134)	(1,256,116)	(9,401,617)	(2,470,270)
Net Cash Provided (Used) by Capital and Related Financing Activities	(1,081,397)	(4,077,154)	(1,303,416)	(6,461,967)	(1,614,678)
<b>CASH FLOWS FROM INVESTING ACTIVITY</b>					
Issuance of Notes Receivable	(382,711)	-	-	(382,711)	-
Proceeds from Repayment of Notes Receivable	522,994	-	-	522,994	-
Mortgage Interest Income	207,390	-	-	207,390	-
Interest and Investments Earnings (Losses)	-	285,138	5,826,325	6,111,463	1,282,232
Net Cash Provided (Used) by Investing Activities	347,673	285,138	5,826,325	6,459,136	1,282,232
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(1,855,084)	7,308,180	(32,425)	5,420,671	2,907,143
Cash and Cash Equivalents - Beginning of Year	16,977,810	28,577,971	4,801,757	50,357,538	64,547,146
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 15,122,726</u>	<u>\$ 35,886,151</u>	<u>\$ 4,769,332</u>	<u>\$ 55,778,209</u>	<u>\$ 67,454,289</u>

See accompanying Notes to Basic Financial Statements.



**COUNTY OF MARIN  
STATEMENT OF CASH FLOWS (CONTINUED)  
PROPRIETARY FUNDS  
YEAR ENDED JUNE 30, 2023/DECEMBER 31, 2022**

	Business-Type Activities - Enterprise Funds			Governmental Activities	
	Housing Authority 12/31/2022	Transit District 6/30/2023	Nonmajor Enterprise Funds 6/30/2023	Total	Internal Service Fund 6/30/2023
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>					
Operating Income (Loss)	\$ 243,618	\$ (37,388,983)	\$ (4,856,796)	\$ (42,002,161)	\$ 1,676,675
Depreciation and Amortization	1,263,794	4,774,382	820,110	6,858,286	844,091
Development Costs Expensed	426,392				
Bad Debt	36,633	-	-	36,633	-
Casualty Losses	(26,999)	-	-	(26,999)	-
Changes in Assets and Liabilities:					
(Increase) Decrease in:					
Accounts Receivable	(1,807,731)	5,738,543	(235,414)	3,695,398	(5,700)
Prepaid Items and Other Assets	(49,848)	(58,419)	-	(108,267)	-
Other Assets	(326,045)	-	-	(326,045)	-
Deferred Outflows of Resources	(1,603,005)	-	-	(1,603,005)	-
Increase (Decrease) in:					
Accounts Payable	(95,368)	135,359	(267,856)	(227,865)	82,524
Accrued Salaries and Benefits	-	35,480	1,333	36,813	861
Unearned Revenues	(384,029)	731,819	-	347,790	-
Compensated Absences	(26,281)	23,557	2,935	211	-
Other Liabilities	579,290	-	(5,999)	573,291	3,374,000
Other Postemployment Benefits	(387,280)	-	-	(387,280)	-
Net Pension Liability	3,720,052	20,439	-	3,740,491	-
Deferred Inflows of Resources	(2,683,722)	-	-	(2,683,722)	-
Security Deposits and Escrows Payable	(831)	-	-	(831)	-
Net Cash Provided (Used) by Operating Activities	<u>\$ (1,121,360)</u>	<u>\$ (25,987,823)</u>	<u>\$ (4,541,687)</u>	<u>\$ (32,077,262)</u>	<u>\$ 5,972,451</u>

See accompanying Notes to Basic Financial Statements.

**COUNTY OF MARIN  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
JUNE 30, 2023**

	Pension Trust Fund	Investment Trust Funds	Private Purpose Trust Funds	Custodial Funds
<b>ASSETS</b>				
Current Assets:				
Cash and Investments in County Pool	\$ -	\$ 1,263,031,097	\$ 23,133,891	\$ 38,353,275
Cash with Fiscal Agent	107,124,833	-	506,039	1,064,664
Cash Collateral on Loaned Securities	143,828,376	-	-	-
Other Cash	-	577,262	-	-
Taxes Receivable	-	-	-	1,718,673
Contributions Receivable	6,150,230	-	-	-
Interest and Dividends Receivable	5,526,740	-	27,296	-
Due from Brokers for Securities Sold	4,457,039	-	-	-
Other Receivables	1,324,429	-	-	-
Prepaid Insurance	263,349	-	-	-
Notes Receivable	-	-	110,000	-
Investments:				
Domestic Fixed Income	506,008,969	-	-	-
International Fixed Income	76,704,324	-	-	-
Domestic Equities	969,702,596	-	-	-
International Equities	632,767,211	-	-	-
Private Equity	354,825,965	-	-	-
Opportunistic	58,855,733	-	-	-
Real Estate Equity	286,044,803	-	-	-
Real Assets	168,897,930	-	-	-
Total Current Assets	<u>3,322,482,527</u>	<u>1,263,608,359</u>	<u>23,777,226</u>	<u>41,136,612</u>
Noncurrent Assets:				
Capital Assets:				
Nondepreciable	-	-	30,014	-
Depreciable	7,171,455	-	-	-
Total Assets	<u>3,329,653,982</u>	<u>1,263,608,359</u>	<u>23,807,240</u>	<u>41,136,612</u>
<b>LIABILITIES</b>				
Accounts Payable	2,336,512	3,172,593	3,814	22,499,549
Due to Brokers for Securities Purchased	38,825,853	-	-	-
Accrued Interest Payable	-	-	62,437	-
Obligations Under Securities Lending Program	143,828,376	-	-	-
Noncurrent Liabilities:				
Due Within One Year	-	-	843,670	146,330
Due in More than One Year	-	-	2,049,914	335,086
Total Liabilities	<u>184,990,741</u>	<u>3,172,593</u>	<u>2,959,835</u>	<u>22,980,965</u>
<b>NET POSITION</b>				
Investment in Capital Assets	-	-	30,014	-
Restricted for:				
Pensions	3,144,663,241	-	-	-
Pool Participants	-	1,260,435,766	-	-
Individuals, Organizations, and Other Governments	-	-	21,296,824	18,155,647
Unrestricted (Deficit)	-	-	(479,433)	-
Total Net Position	<u>\$ 3,144,663,241</u>	<u>\$ 1,260,435,766</u>	<u>\$ 20,847,405</u>	<u>\$ 18,155,647</u>

See accompanying Notes to Basic Financial Statements.

**COUNTY OF MARIN**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**YEAR ENDED JUNE 30, 2023**

	Pension Trust Fund	Investment Trust Funds	Private Purpose Trust Funds	Custodial Funds
<b>ADDITIONS</b>				
Contributions:				
Employer Contributions	\$ 82,313,307	\$ -	\$ -	\$ -
Member Contributions	35,813,903	-	-	-
Property Tax Revenues	-	-	1,646,417	249,544,260
Fee Revenue	-	-	-	3,333,655
Contributions to Investment Pool	-	2,328,532,804	-	-
Interest	-	31,733,923	562,604	553,284
Total Contributions	<u>118,127,210</u>	<u>2,360,266,727</u>	<u>2,209,021</u>	<u>253,431,199</u>
Investment Income:				
Net Appreciation in Fair Value of Investments	166,815,123	-	-	-
Interest and Dividends	48,996,904	-	-	-
Real Estate Operating Income, Net	390,014	-	-	-
Other Investment Income	2,396,138	-	-	-
Securities Lending Activities, Net	402,129	-	-	-
Less Investment Expense	(11,786,488)	-	-	-
Net Investment Income	<u>207,213,820</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Additions	<u>325,341,030</u>	<u>2,360,266,727</u>	<u>2,209,021</u>	<u>253,431,199</u>
<b>DEDUCTIONS</b>				
Benefits	183,831,271	-	-	-
Refunds	1,294,114	-	-	-
Distributions from Investment Pool	-	2,051,592,329	3,070,701	-
Property Tax Disbursements	-	-	783,511	239,189,452
Fee Disbursements	-	-	-	3,333,655
Administrative and Other	4,569,295	-	258,310	41,383
Other Distributions from Pension Trust	862,257	-	-	-
Total Deductions	<u>190,556,937</u>	<u>2,051,592,329</u>	<u>4,112,522</u>	<u>242,564,490</u>
<b>CHANGE IN NET POSITION</b>	<b>134,784,093</b>	<b>308,674,398</b>	<b>(1,903,501)</b>	<b>10,866,709</b>
Net Position - Beginning of Year, Restated	<u>3,009,879,148</u>	<u>951,761,368</u>	<u>22,750,906</u>	<u>7,288,938</u>
<b>NET POSITION - END OF YEAR</b>	<b><u>\$ 3,144,663,241</u></b>	<b><u>\$ 1,260,435,766</u></b>	<b><u>\$ 20,847,405</u></b>	<b><u>\$ 18,155,647</u></b>

See accompanying Notes to Basic Financial Statements.

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**COUNTY OF MARIN**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

**NOTE 1 THE FINANCIAL REPORTING ENTITY**

**A. Reporting Entity**

The County of Marin (the County) is a political subdivision of the state of California (the State), and as such, can exercise the powers specified by the Constitution and laws of the State. The County is governed by an elected five-member Board of Supervisors (the Board), with legislative and executive control of the County.

The governmental reporting entity consists of the County (primary government) and its component units. Component units are legally separate organizations for which the County is considered to be financially accountable or whose nature and significant relationship with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and (i) either the County's ability to impose its will on the organization or (ii) there is potential for the organization to provide a financial benefit to or impose a financial burden on the County.

As required by accounting principles generally accepted in the United States of America (GAAP), these financial statements present the financial activity of the County and its component units. Reporting for component units on the County's financial statements can be blended or discretely presented. Blended component units, although legally separate entities, are in substance part of the government's operations, and as such data from these units are combined with data of the primary government for financial reporting purposes. Discretely presented component units are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the primary government. The financial statements are formatted to allow the user to clearly distinguish between the primary government and its discretely presented component units.

**B. Blended Component Units**

The following blended component units, although legally separate entities, are considered to be part of the primary government for financial reporting purposes because their governing boards are comprised of County Board members, and/or they provide services exclusively to the County, and/or there exists a financial benefit or burden relationship:

Golden Gate Tobacco Funding Corporation

The Golden Gate Tobacco Funding Corporation (the Funding Corporation) is a nonprofit public benefit corporation established in June 2002 for the purpose of providing tobacco securitization financing to the County. The Funding Corporation is governed by a three-person Board of Directors, consisting of two Directors who are employees of the County and one independent Director who is not. The component unit's governing body is substantially the same as the governing body of the primary government. The Funding Corporation's asset-backed bonds are secured by tobacco revenues received per the Master Settlement Agreement.

**COUNTY OF MARIN**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

In-Home Supportive Services Public Authority of Marin

In-Home Supportive Services Public Authority of Marin (IHSS PA) is a public agency established in 2002 by the Board of Supervisors to serve low-income older adults and persons with disabilities who qualify for in-home support services in order to remain independent and safe in their own homes. IHSS PA works in partnership with the In-Home Supportive Services Program (IHSS) administered by Marin County Health and Human Services by matching IHSS care recipients with qualified care providers so they can live healthy and productive lives. There is a financial benefit relationship between the primary government and the component unit.

Marin County Fair

The Marin County Fair is a component unit of the County with a December 31<sup>st</sup> fiscal year-end. The County's Board of Supervisors serves as the governing board of the Marin County Fair. County management conducts the activities of this component unit in essentially the same manner as it manages its own activities. The component unit's governing body is substantially the same as the governing body of the primary government.

Housing Authority of the County of Marin

The Housing Authority of the County of Marin (Housing Authority), pursuant to the state of California's Health and Safety Code, was formed in January 1942 by a resolution of the Marin County Board of Supervisors. Its governance structure is comprised of a seven-member Board of Commissioners, five of whom are the County's Board of Supervisors, plus two tenant Commissioners. The component unit's governing body is substantially the same as the governing body of the primary government. The Housing Authority is responsible for the development and implementation of housing programs and activities within the County of Marin. To accomplish this purpose, the Housing Authority has entered into annual contribution contracts with the U.S. Department of Housing and Urban Development (HUD) to operate assisted housing programs. The Housing Authority is reported as a major enterprise fund in the County's basic financial statements. The Housing Authority has a December 31<sup>st</sup> fiscal year-end and issues a separate financial report that can be obtained online at [www.marinhousing.org](http://www.marinhousing.org), or by contacting the Housing Authority at 4020 Civic Center Drive, San Rafael, California 94903.

Marin County Law Library (Law Library)

The Marin County Law Library (Law Library) serves the general public by providing patrons with access to legal information resources in a variety of media with research assistance. Its governance structure is comprised of the County's Board of Supervisors. County management conducts the activities of this component unit in essentially the same manner as it manages its own activities. There is a financial benefit relationship between the primary government and the component unit.



**COUNTY OF MARIN**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

Marin County Open Space District (Open Space)

The Marin County Open Space District (Open Space) is responsible for planning, acquiring, and managing the County's approximately 16,000 acres of open space and 249 miles of public roads and trails. Its governance structure is comprised of a seven-member Parks & Open Space Commission, five seats of which are the County of Marin Board of Supervisors, plus two members of the general public. The component unit's governing body is substantially the same as the governing body of the primary government.

Marin County Transit District (Transit District)

The Marin County Transit District (Transit District) is an autonomous special district created by the authority of the Marin County Transit District Act of 1964. The Transit District's purpose is to develop, finance, organize, and provide local Marin County transit service. Its Board of Directors is comprised of the County's Board of Supervisors, and two members chosen from city council persons or mayors of cities within the county. Revenues are derived principally from property taxes, aid from other governmental entities, transportation contract revenue, and transit fare revenue. The Transit District is reported as a major enterprise fund in the County's basic financial statements, and issues a separate report that can be obtained online at [www.marintransit.org](http://www.marintransit.org), or by contacting the Transit District at 711 Grand Avenue, Suite 110, San Rafael, California 94901. The component unit's governing body is substantially the same as the governing body of the primary government.

Sewer Maintenance, County Service Areas, Lighting, Permanent Road Districts, Flood Control Zone and Water Conservation, and other Special Districts

The County Board of Supervisors is the governing body of the Sewer Maintenance, County Service Areas, Lighting, Permanent Road Districts, Flood Control Zone and Water Conservation, and other Special Districts (special districts). The component unit's governing body is substantially the same as the governing body of the primary government. Among its duties, the Board approves the budgets, special taxes, and fees of these special districts. Each of these special districts are, in substance, an integral part of the County and are reported as nonmajor special revenue funds in the County's basic financial statements.

**C. Discretely Presented Component Units**

Marin County Housing Development Financing Corporation (MCHDFC)

The Marin County Housing Development Financing Corporation (MCHDFC) is a California nonprofit public benefit corporation established to provide assistance to the Housing Authority by financing or carrying out the acquisition, construction, rehabilitation, remodeling and equipping of rental housing units for persons of low income, together with related facilities and improvements as are necessary or convenient or incidental to their use, on sites located in the County of Marin, to develop and construct low-income housing through use of government financing, subsidies and other available resources to alleviate housing problems affecting low and moderate income families, elderly individuals and handicapped citizens. MCHDFC owns a 15-unit housing development known as Bradley House, located in Tiburon, California. The Board of MCHDFC is made up of nine directors, four of whom are employees of the Housing Authority. MCHDFC has no employees, and their accounting records are maintained by the Housing Authority.

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Marin Housing Development Corporation (MHDC)

The Marin Housing Development Corporation (MHDC) is a California nonprofit public benefit corporation, and was established to maintain, improve, and increase the supply of affordable housing in the County of Marin by financing or carrying out the acquisition, construction, rehabilitation, remodeling and equipping of housing units for persons of low income. MHDC owns a 28-unit apartment complex known as the Sundance Apartments, located in San Rafael, California. The Board of MHDC is comprised of nine directors, four of whom are current employees of the Housing Authority of the County of Marin. MHDC has no employees, and their accounting records are maintained by the Housing Authority.

Since MCHDFC and MHDC are other organizations for which the nature and significance of their relationship with the Housing Authority and the County of Marin are such that exclusion from the financial statements would cause the County's financial statements to be misleading or incomplete, these entities have been included in the County's financial statements as discretely presented component units. Separate financial statements are not prepared for these entities.

**D. Component Unit – Fiduciary in Nature**

Marin County Employees' Retirement Association (MCERA)

Marin County Employees' Retirement Association (MCERA) exists to serve as a cost-sharing multiple employer defined benefit plan for the County and eight other participating employers: City of San Rafael, Local Agency Formation Commission, Marin City Community Services District, Marin County Superior Court, Marin/Sonoma Mosquito and Vector Control District, Novato Fire Protection District, Southern Marin Fire Protection District, and Tamalpais Community Services District. Separate actuarial valuations are performed for these other agencies and districts, and the responsibility for funding their plans rest with those entities. Postretirement benefits are administered by MCERA to qualified retirees. MCERA's management is vested in the Board of Retirement. Pursuant to the County Employees Retirement Law of 1937, board members include the County's Director of Finance, four members appointed by the Board of Supervisors, two general members elected by general membership, one safety member, one safety member alternate elected by the safety membership, one retired member and one retired member alternate elected by the retired membership. The Board of Retirement undertakes the administrative and fiduciary responsibility over the pension plan. Because of its fiduciary relationship with the County, MCERA is a component unit of the County (fiduciary in nature) and reported as a pension trust fund in the County's basic financial statements and not reported in the government-wide financial statements. MCERA issues a separate financial report that can be obtained from One McInnis Parkway, Suite 100, San Rafael, California 94903 or online at [www.mcera.org](http://www.mcera.org).

Successor Agency to the Marin County Redevelopment Agency

Successor Agency to the Marin County Redevelopment Agency (Successor Agency) exists to serve as a component unit (fiduciary in nature) for the County. The Successor Agency includes the accounts of the Gateway Improvement Authority (the "GIA"), the Community Facilities District No. 1 Marin City U.S.A. Public Improvements (the "District") and the Gateway Refinancing Authority (the "GRA"). The GIA and the GRA were blended component units of the Former Redevelopment Agency which was activated in

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June 1958. The Former RDA was dissolved effective February 1, 2012, at which time the County of Marin took over as the Successor Agency.

The Successor Agency has accounted for the financial activity of GIA, District, and the GRA in its financial statements as these entities are so intertwined with the Successor Agency that they are, in substance, part of the Successor Agency operations. Accordingly, the balances and transactions of these entities are reported within the Successor Agency. The Successor Agency uses the private purpose trust fund to report its activities. Custodial funds are used to account for resources held for the benefit of parties outside the government. The Private Purpose trust fund is used by the Successor Agency to account for meeting financial obligations intended to unwind the Successor Agency as described in the Recognized Obligations Payment Schedule. This includes bond payments, affordable housing activities, and administration costs. Separate financial statements for the GIA and GRA are available at the Marin County Community Development Agency office. Additionally, the Successor Agency issues a separate financial report that can be obtained from 3501 Civic Center Drive, Suite 308, San Rafael, CA 94903.

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Basis of Presentation**

Government-Wide Financial Statements

*The statement of net position and the statement of activities* report information on all of the nonfiduciary activities of the County and its component units. All fiduciary activities are reported only in the fund financial statements. Eliminations have been made to minimize the double-counting of internal activities. These statements distinguish between the *governmental* and *business-type* activities of the County and between the County and its discretely presented component units. Governmental activities, which are normally supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a great extent on fees charged to external parties.

*The statement of activities* demonstrates the degree to which program expenses of a given function are offset by program revenues. Program expenses include direct expenses, which are clearly identifiable with a specific program or function. Interest expense related to long-term debt is reported as a direct expense. Certain indirect costs, which cannot be identified and broken down, are included in the program expense reported for individual functions and activities. Interfund charges, which equal or approximate the external exchange value of services provided, are reported as program revenues. Interfund reimbursements, repayments from the funds responsible for particular expenses to the funds that initially paid for them, are treated as an adjustment to expenses.

Program revenues include (1) fees, fines and charges paid by the recipients of goods or services offered by the programs, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues. When both restricted and unrestricted net position is available, unrestricted resources are used only after the restricted resources are depleted.

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While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the County's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category – *governmental, proprietary, and fiduciary* – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are respectively aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are presented as separate columns in the fund financial statements.

The County reports the following major governmental funds:

- The *General Fund* is the County's primary operating fund and is used to account for all financial resources except those required by law or practice to be accounted for in another fund. The General Fund supports many of the essential county services such as health, safety, and administration.
- The *Health and Human Services Operating Fund* was established in 2016 to account for all Health and Human Services revenues and expenditures, many of which are dedicated for specific safety net and social services. The fund also receives transfers from various special revenue funds as well as the General Fund to support operations.
- The *Housing and Urban Development Fund (HUD Fund)* was established to account for federal and state grant proceeds and disbursements associated with housing and community development within the County. Such grants are generally obtained from the Department of Housing and Urban Development (HUD), and may only be used for the purposes stipulated in the grant agreement. HUD funds are used to support the development of affordable housing units within the County.

The County reports the following major enterprise funds:

- The *Housing Authority* provides housing assistance to low and moderate income residents of Marin County, primarily funded by contributions from HUD and rent payments from tenants. The Housing Authority has a fiscal year-end of December 31<sup>st</sup>.
- The *Transit District* accounts for activities related to the provision of transit services within Marin County, the revenues of which are principally derived from property taxes, aid from other governmental entities, transportation contract revenue, and transit fare revenue.

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The County also reports the following additional fund types:

- *Internal Service Fund* accounts for the financing of goods and services provided by one department or agency to other departments or agencies of the County or other governmental units on a cost reimbursement basis. Activities relate to the County's workers' compensation self-insurance plan, vehicle replacement fund for the department of public works and technology replacement fund for the information services and technology department. These services predominately benefit governmental rather than business-type functions, and hence they are included within governmental activities in the government-wide financial statements.
- *Employees' Retirement Trust (Pension Trust Fund)* accumulates contributions from the County, its employees, and other participating employers, and earnings, from the fund's investments. Disbursements are made from the fund for retirement, disability, and death benefits (based on a defined benefit formula) and administrative expenses. This fund includes all assets of the Marin County Employees' Retirement Association (MCERA).
- *Investment Trust Funds* account for the assets of legally separate entities such as special districts that deposit cash in the County Treasurer's investment pool. These entities include school and community college districts, other special districts governed by local boards, regional boards and authorities and pass-through funds for tax collections for cities and towns. These funds represent the assets, primarily cash and investments, and the related liability of the County to disburse these monies on demand.
- *Custodial Funds* account for assets held by the County in a custodial capacity for various local government units and individuals. The majority of these funds are tax pass-through entities for secured and unsecured taxes.
- *Private-Purpose Trust Funds* are a fiduciary fund type used by the County to report trust arrangements under which principal and income benefits other governments. These funds report the assets, liabilities, and activities of the Successor Agency to the County of Marin Redevelopment Agency and funds held for individuals in a trust capacity.

**B. Measurement Focus and Basis of Accounting**

Measurement focus indicates the type of resources being measured, and the basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide, proprietary fund and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County provides (or receives) value without directly receiving (or providing) equal value in exchange, include property and sales

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taxes, grants, entitlements and donations. Under the accrual basis, revenues from property taxes are recognized in the fiscal year for which taxes are levied. Revenues from sales taxes are recognized when the underlying transactions take place. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when they are both measurable and available. Most revenue sources, such as sales tax, interest, certain state and federal grants and charges for services are accrued when services are provided or when taxes are levied. Property taxes revenue, however, is accrued only if funds are expected to be received within 60 days after the end of the fiscal year. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. All other revenues are considered available if they are received within 60 days after the end of the fiscal year. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and financed purchase obligations are reported as other financing sources.

Proprietary funds distinguish operating from nonoperating revenues and expenses. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's proprietary funds are charges to customers for sales and services. Operating expenses include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**C. Cash and Cash Equivalents**

For purposes of the accompanying statement of cash flows, the enterprise and internal service funds consider all highly liquid investments with a maturity of three months or less when purchased, and their equity in the County Treasurer's investment pool, to be cash equivalents.

**D. Investments**

The County sponsors an investment pool to invest funds of the County and external public entities. The County's pool activity is governed by California Government Code Section 53600, et seq., and Section 27000, et seq., as well as the County's Statement of Investment Policy, which delegates the Director of Finance to invest in securities issued by the United States, certain corporate bonds and notes, bankers acceptances, certificates of deposit, commercial paper, repurchase agreements, the State of California Local Agency Investment Fund (LAIF), and securities lending transactions.

Investment transactions are recorded on the trade date. Participants' equity in the investment pool is determined by the dollar amount of participant deposits, adjusted for withdrawals and distributed investment income. Interest is apportioned to all pool

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participants on a quarterly basis, based upon the ratio of the average daily balance of each individual fund to the average daily balance of all funds in the investment pool. The amount of interest apportioned is determined using the cash method of accounting, whereby interest is apportioned for the quarter in which it was actually received, net of administrative costs. This method differs from the fair value method used to value investments in these financial statements, as unrealized gains or losses are not apportioned to pool participants.

**E. Receivables**

Accounts receivable are reported net of allowance for uncollectible amounts. The estimated allowance is calculated based on historical experience and collectability analysis.

**F. Inventories**

Inventories are stated at cost (first-in, first-out basis) for governmental funds and lower-of-cost-or-fair value for proprietary funds. Inventories in governmental funds are recorded as expenditures when consumed. Unconsumed inventories in governmental funds are equally offset by nonspendable fund balance to indicate that portion of fund balance that is not in spendable form.

**G. Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. In the fund financial statements, prepaid items are equally offset by nonspendable fund balance to indicate that portion of fund balance that is not in spendable form. Prepayments are amortized and recognized as expenditures in the period consumed using the consumption method.

**H. Capital Assets**

Capital assets are recorded at historical cost (or at estimated historical cost if actual historical cost is not available). Donated capital assets are valued at their estimated acquisition value on the date donated. Capital assets include public domain (infrastructure) general capital assets consisting of certain improvements including roads, bridges, water/sewer, lighting systems, drainage systems, and flood control systems.

The County defines capital assets as assets with an initial unit cost of more than \$5,000 and an estimated useful life in excess of one year. Capital assets used in operations are depreciated or amortized using the straight-line method over the lesser of the financed purchase obligation period or their estimated useful lives in the government-wide statements and the proprietary funds.

The estimated useful lives for capital assets are as follows:

Infrastructure	20 to 50 Years
Structures and Improvements	10 to 50 Years
Equipment	5 to 25 Years
Software	2 to 10 Years

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Maintenance and repairs are charged to operations when incurred. Betterments and major improvements, which significantly increase values, change capacities, or extend useful lives of the capital assets are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the statement of activities.

**I. Deferred Outflows and Inflows of Resources**

In addition to assets and liabilities, the statement of net position will sometimes report a separate section for *deferred outflows and inflows of resources*. A deferred outflow of resources represents a consumption of net assets that applies to future periods, and so will not be recognized as an outflow of resources (expense/expenditure) until then. A deferred inflow of resources represents an acquisition of net assets that applies to future periods, and so will not be recognized as an inflow of resources (revenue) until that time. Current year deferred inflows and outflows consist of amounts related to pensions, other postemployment benefits, and the refunding of debt. Deferred outflows on the refunding of debt were not related to the purchase of capital assets.

The County has deferred inflows of resources related to unavailable revenues reported under the modified accrual basis of accounting in the governmental funds balance sheet and related to pensions and other postemployment benefits in its proprietary and government-wide statements. The governmental funds report unavailable revenues from property taxes, advances from federal and State, and other sources as appropriate. These amounts are deferred and recognized as revenues in the period the amounts become available.

**J. Compensated Absences**

The liability for compensated absences reported in the government-wide and proprietary fund statements consist of unpaid, accumulated vacation and compensatory time-off balances. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included. The current portion of the liability for compensated absences has been estimated based on historical experience.

**K. Interfund Transactions**

Interfund transactions are reflected as loans, services provided or used, reimbursements, or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation, and are referred to as either "due to/from other funds" (the current portion of interfund loans) or "advances to/from other funds" (the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances."

Services provided or used, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a



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reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide presentation.

**L. Net Position and Fund Balances**

The government-wide, proprietary, and fiduciary funds utilize a net position presentation. Net position is classified as follows:

- *Net investment in capital assets* is the amount representing all capital assets, net of accumulated depreciation and amortization, and reduced by the outstanding balances of debt that are attributable to the acquisition, construction or improvement of those assets, net of unspent financing proceeds.
- *Restricted net position* is the amount representing the net position which usage is subject to limitation and constraint imposed by either external parties (such as creditors, grantors, other governments) or law through constitutional provisions or enabling legislation.
- *Unrestricted net position* is the amount representing the portion of net position that is neither restricted nor invested in capital assets.

Governmental funds report fund balance in one of five classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. The five fund balance classifications are as follows:

- *Nonspendable Fund Balances* – Consist of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, such as inventories, prepaid amounts and long-term amount of loans and notes receivable, if any.
- *Restricted Fund Balances* – Includes amounts with constraints placed on their use, imposed either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (b) law through constitutional provisions or enabling legislation.
- *Committed Fund Balances* – Represents resource balances with constraints imposed by formal action of the Board of Supervisors (the Board) through public meeting minutes that specifically state the revenue source and purpose of the commitment. Commitments may be modified or rescinded as approved by the Board through Board resolutions.
- *Assigned Fund Balances* – Consist of resource balances intended to be used by the County for specific purposes that do not meet the criteria to be classified as restricted or committed. The County Administrator and Director of Finance can assign fund balance to be used for specific purposes during budget preparation. Budgets recommended by departments require Board approval. Unlike

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commitments, assignments generally only exist temporarily. Further action is not needed to remove the assignment.

- *Unassigned Fund Balances* – Is the residual classification for all resource balances in the General Fund and includes all amounts not contained in other classifications. For other governmental funds, the unassigned classification is used only to report a deficit balance resulting from specific purposes for which amounts had been restricted, committed, or assigned. Unassigned amounts are technically available for any purpose.

Based on the County's policy regarding the fund balance classification as noted above, when both restricted and unrestricted funds are available for expenditure, restricted funds should be spent first unless legal requirements disallow it. When expenditures are incurred for purposes for which amounts in any unrestricted fund balance classification could be used, committed funds are to be spent first, assigned funds second, and unassigned funds last.

#### **M. Property Tax Revenue**

The County levies, bills, collects, and distributes property taxes for the County as a whole. Property taxes are levied for each fiscal year on taxable real and personal property that is situated in the County. Property taxes paid to the County within 60 days after the end of the fiscal year are considered "available" and are, therefore, recognized as revenue.

In accordance with State law, the County is responsible for the assessment, collection, and apportionment of property taxes for all taxing jurisdictions within the County, including school districts, cities and towns, and special districts. Property taxes are levied on both secured (real property) and unsecured (business and personal property other than land and buildings) property. Supplemental property taxes are assessed upon transfer of property ownership or completion of new construction.

Secured and unsecured property taxes are levied based on the assessed value as of January 1<sup>st</sup>, the lien date, of the preceding fiscal year. Secured property tax is billed approximately October 1<sup>st</sup> of each fiscal year and due in two installments, on November 1<sup>st</sup> and February 1<sup>st</sup>. Collection dates are December 10<sup>th</sup> and April 10<sup>th</sup> which are also the delinquent dates. After the delinquent date, unpaid first installments are assessed a penalty of 10%, and unpaid second installments are assessed a 10% penalty, plus \$10 cost. Accounts that remain unpaid on June 30<sup>th</sup> are charged an additional 1.5% per month beginning July 1<sup>st</sup> of the next fiscal year. Such property may thereafter be redeemed by payment of a penalty of 1.5% per month to the time of redemption, plus costs and a redemption fee. If taxes are unpaid for a period of five years or more, the property becomes subject to tax sale by the Director of Finance.

Unsecured property tax is levied by July 1<sup>st</sup>, due on July 31<sup>st</sup>, and has a collection date of August 31<sup>st</sup> which is also the delinquent date. A 10% penalty attaches to delinquent unsecured taxes. If unsecured taxes are unpaid by October 31<sup>st</sup>, an additional penalty of 1.5% attaches to the unpaid tax on the first day of each month until paid.

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The State's Constitution Article XIII A, commonly known as Proposition 13, provides that the combined maximum property tax rate on any given property may not exceed 1% of its assessed value, unless two-thirds of the voters have approved additional taxes be levied to fund infrastructure, services, and/or operations. Under Proposition 13, beginning with FY 1978-79, assessed value is calculated at 100% of fair value and may increase by no more than 2% per year, unless the property undergoes new construction or is sold or transferred. State law provides exemptions from ad valorem property taxation for certain classes of property, such as churches, colleges, nonprofit hospitals, and charitable institutions.

Beginning in 1993-94, the County began apportioning secured property tax revenue in accordance with the alternate method of distribution, commonly known as the "Teeter Plan," as prescribed by Section 4717 of the California Revenue and Taxation Code (Code). The Teeter Plan has no impact on tax rates or collection procedures. Rather, it merely changes the way taxes and penalties are distributed among the taxing agencies. Under the Teeter Plan, the County apportions 100% of the secured property tax charge to local taxing entities. The County advances all unpaid current secured taxes to the taxing entities and, in return, retains the penalties and interest on the taxes when collected. As a result of the Teeter Plan, secured property tax receivables are recorded in the Tax Resource Fund only, and there is no allowance for uncollectible amounts. Penalties and interest are deposited into the Tax Loss Reserve Fund (TLRF). Should the TLRF fund balance exceed 25% of the current year unpaid secured taxes, the excess is credited to the General Fund.

Pursuant to Section 97.2(D)(4)(i) of the California Revenue and Taxation Code, in 1992 the County established a custodial fund, the Educational Revenue Augmentation Fund (ERAF), to redirect property tax from the County, cities, and special districts to fund public education (K-12 Offices of Education and community colleges). Each of these local agencies are required to shift an amount of property tax revenues prescribed by the Code to ERAF. Once school districts and related programs reach their maximum allowable funding, the Code requires that any excess ERAF be refunded back to the local contributing agencies.

**N. Estimates**

The preparation of the basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**O. Current Governmental Accounting Standards Board (GASB) Pronouncements**

**GASB Statement No. 96** – In May 2020, the Governmental Accounting Standards Board (GASB) issued GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. This standard provides guidance on the accounting and financial reporting for subscription-based information technology arrangements for government end users. Under this standard, the County is required to recognize an intangible right-to-use subscription asset and a corresponding subscription liability for arrangements meeting the criteria for a subscription-based information technology agreement (SBITA).

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County of Marin adopted the requirements of the guidance effective July 1, 2022, and has applied the provisions of this standard to the beginning of the period of adoption.

**NOTE 3 CASH AND INVESTMENTS**

The County maintains a cash and investment pool for the purpose of increasing interest earnings through pooled investment activities. Cash and investments for most County activities are included in the County investment pool. Interest earned on the investment pool is allocated quarterly to the participating funds using the average daily cash balance of each fund. This pool, which is available for use by all participating funds, is displayed in the financial statements as "Cash and Investments in County Pool." Funds that are required to be held by outside fiscal agents do not participate in the County pool.

The County pool includes both voluntary and involuntary participation from external public entities. Certain special districts and entities are required under State statute to maintain their cash surplus in the pool. As of June 30, 2023, the net asset value of involuntary participation in the investment pool was \$1,263,031,097 or 56.01% of the pool.

The County's investment pool is not registered with the Securities and Exchange Commission as an investment company. Investments made by the Department of Finance are regulated by California Government Code and by the County's Statement of Investment Policy (Investment Policy). The objectives of the Investment Policy are structured in order of priority: safety, liquidity, and yield.

The Board established a Treasury Oversight Committee (Oversight Committee) to monitor and review the management of public funds maintained in the investment pool in accordance with Article 6 Section 27131 of the California Government Code. The Oversight Committee and the Board review and approve the Investment Policy annually. The Department of Finance prepares and submits a comprehensive investment report to the members of the Oversight Committee, to the investment pool participants, and the Board on a monthly basis. The report covers the types of investments in the pool, maturity dates, par value, actual costs, and fair value.

The County pool has been rated by Fitch Ratings since 1994 and has maintained the highest rating of 'AAA' since inception. The pool's 'AAA' rating reflects the high credit quality of portfolio assets, appropriate management oversight, and operational capabilities. In addition, Fitch ratings rate the pool 'S1' for market risk sensitivity, which reflects low market risk and a capacity to return stable principal value to participants, as well as to meet anticipated cash flow needs, even in adverse interest rate environments.

Fair values were obtained from the County's investment custodian statement for all investments having greater than 90 days to maturity.

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Cash and investments at June 30, 2023 consist of the following:

Cash and Investments in County Pool:	
Cash	\$ 8,227,369
Investments	2,281,408,181
Subtotal	<u>2,289,635,550</u>
Less: Outstanding Warrants and Other Reconciling	
Items	<u>(34,560,438)</u>
Total Cash and Investments in County Pool	2,255,075,112
Cash and Investments Outside County Pool:	
Investments of Blended Component Units	27,992,670
Investments with Fiscal Agents	5,012,328
Cash and Investments in MCERA	3,304,760,740
Specific Investments	<u>577,262</u>
Total Cash and Investments Outside	
County Pool	<u>3,338,343,000</u>
Total Cash and Investments	<u><u>\$ 5,593,418,112</u></u>

Total cash and investments at June 30, 2023 were presented on the County's financial statements as follows:

Primary Government	\$ 959,793,087
Component Units	2,198,057
Investment Trust Funds	1,263,608,359
Custodial Funds	39,417,939
Pension Trust Fund	3,304,757,925
Private Purpose Trust Funds	<u>23,642,745</u>
Total	<u><u>\$ 5,593,418,112</u></u>

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**Investments**

The following table identifies the investment types that are authorized for the County by California Government Code or the County's Investment Policy, where more restrictive. The table also identifies certain provisions of the County's investment policy that address interest rate risk, credit risk, and concentration risk.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
Local Agency Bonds	5 Years	None	None
U.S. Treasury Obligations	5 Years	None	None
U.S. Agency Obligations	5 Years	None	None
State of California Obligations	3 Years	None	None
Banker's Acceptances	180 Days	30%	30%
Commercial Paper	270 Days	40%	10%
Negotiable Certificates of Deposit	3 Years	30%	None
Repurchase Agreements	1 Year	None	None
Medium Term Notes	2 Years	30%	None
Money Market Mutual Funds/Mutual Funds	N/A	20%	10%
Time Deposits	3 Years	None	None
Local Agency Investment Fund (LAIF)	N/A	None	None

At June 30, 2023, the County's investments consisted of the following:

	Interest Rates	Maturities	Par Value	Fair Value	WAM (Years)
<b>Pooled Investments</b>					
Federal Agencies - Coupon	0.17%-5.55%	7/19/23-3/14/25	\$ 744,465,000	\$ 734,584,685	0.6600
Federal Agencies - Discount	0.50%-5.22%	7/3/23-6/27/24	1,506,000,000	1,469,328,220	0.5000
Money Market	0.04%-5.17%	On Demand	55,209,604	55,209,603	-
California Local Agency Investment Fund (LAIF)	Variable	On Demand	260,671	260,671	-
Treasury Securities - Coupon	0.13%	8/31/2023	5,000,000	4,959,000	0.1700
Treasury Securities - Discount	4.75%-4.76%	8/31/23-5/16/24	14,000,000	13,733,120	0.3700
Amortized Note	Variable	On Demand	502,870	502,870	-
Miscellaneous Securities	4.00%-6.25%	6/15/24-5/1/26	2,830,012	2,830,012	0.4800
Total Pooled Investments			<u>\$ 2,328,268,157</u>	<u>\$ 2,281,408,181</u>	
<b>Specific Investments in Treasury - Nonpooled</b>					
California Local Agency Investment Fund (LAIF)	Variable	On Demand	\$ 577,262	\$ 577,262	-
Total Specific Investments in Treasury - Nonpooled			<u>\$ 577,262</u>	<u>\$ 577,262</u>	

**Interest Rate Risk**

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with the County's Investment Policy, the County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to 1.5 years or less. At June 30, 2023, the investment pool had a weighted average maturity of 0.54 years, or approximately 197 days.

**COUNTY OF MARIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
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**Credit Risk**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law and the County's Investment Policy limit the County's investments in commercial paper, corporate bonds, and medium-term notes to the rating of 'A' or higher as provided by Moody's Investors Service or Standard & Poor's Corporation. The County's Investment Policy limits investments purchased by Financial Institution Investment Accounts, a type of mutual fund, to United States Treasury and Agency obligations with a credit quality rating of 'AAA.'

**Concentration of Credit Risk**

Concentration of credit risk is the risk of loss attributable to the magnitude of the County's investment in a single issuer of securities. At June 30, 2023, the County did have 10% or more of its net investment in any one money market mutual fund.

At June 30, 2023, the County had the following investments in any one issuer that represent 5% or more of the total investments. Investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments are excluded because they are not a concentration of credit risk.

Federal Home Loan Discount	\$ 1,223,099,795
Federal Home Loan Bank	\$ 412,017,215

The following is a summary of the credit quality distribution and concentration of credit risk by investment type as a percentage of each pool's fair value at June 30, 2023.

	<u>Moody's</u>	<u>S &amp; P</u>	<u>% of Portfolio</u>
<b>Investments in Investment Pool</b>			
Federal Agencies Discount: Fed Home Ln Bk*	Unrated	Unrated	62.87 %
Federal Home Loan Bank*	Unrated	Unrated	21.71
Federal Home Loan Mortgage Corp*	Unrated	Unrated	1.95
Federal Agencies Discount: Federal Natl Mtg Assoc*	Unrated	Unrated	0.89
Federal Agric Mortgage Corp*	Unrated	Unrated	3.05
Federal Agencies Discount: Fed Farm Credit Bk*	Unrated	Unrated	0.43
Federal Farm Credit Bank*	Unrated	Unrated	3.15
Federal Natl Mtg Assoc*	Unrated	Unrated	2.55
Treasury Securities Discount: Treasury Bill	Unrated	Unrated	0.60
Treasury Securities	Unrated	Unrated	0.22
Amortized Note	Unrated	Unrated	0.15
Money Market/Mutual Funds	Aaa	AAAm	2.42
California Local Agency Investment Fund (LAIF)	Unrated	Unrated	0.01
Total			<u><u>100.00 %</u></u>

\* Federal Home Loan Bank, Freddie Mac, and Fannie Mae issue most of their short-term debt as discount notes. Although Moody's and S&P rate their short-term debt at 'P-1' and 'A-1+', respectively, their discount notes are not currently rated by individual CUSIP.

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**Custodial Credit Risk**

For investments and deposits held with safekeeping agents, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or deposits that are in the possession of an outside party. California Government Code and the County's Investment Policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits and securities lending transactions: California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by depository regulated under state law. The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. At year-end, the County's investment pool and cash with fiscal agents had no securities exposed to custodial credit risk.

**Local Agency Investment Fund**

The County pool maintains an investment in the State of California Local Agency Investment Fund (LAIF), managed by the State Treasurer. This fund is not registered with the Securities and Exchange Commission as an investment company, but is required to invest according to California State Code. Participants in the pool include voluntary and involuntary participants, such as special districts and school districts for which there are legal provisions regarding their investments. The Local Investment Advisory Board (LIAB) has oversight responsibility for LAIF. LIAB consists of five members as designated by State Statute.

At June 30, 2023, the County's pooled investment position in LAIF was \$260,671, which approximates fair value and is the same value of pool shares. The total amount invested by all public agencies in LAIF on that day was \$25.7 billion. Of that amount, 97.69% is invested in nonderivative financial products and 2.31% in structured notes and asset-backed securities. Fair value is based on information provided by the State for the Local Agency Investment Fund.

**Restricted Cash**

Cash held by the Housing Authority in the amount of \$2.5 million is restricted for specific project operations and cannot be disbursed without the prior approval of another government agency.

**County Investment Pool Condensed Financial Statements**

The following represents a condensed statement of net position and changes in net position for the County's investment pool as of June 30, 2023:

**Statement of Net Position**

Equity of Internal Pool Participants	\$ 992,044,015
Equity of External Pool Participants	1,263,031,097
Total Net Position	<u>\$ 2,255,075,112</u>

**Statement of Changes in Net Position**

Net Position - Beginning of Year	\$ 1,828,522,052
Net Change in Investments by Pool Participants	426,553,060
Net Position - End of Year	<u>\$ 2,255,075,112</u>



**COUNTY OF MARIN**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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**Fair Value Measurement**

GASB Statement No. 72, *Fair Value Measurement and Application*, sets forth the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The investments in an external investment pool are not subject to reporting within the level hierarchy. The three levels of the fair value hierarchy are described below:

*Level 1* – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the County has the ability to access.

*Level 2* – Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets in inactive markets; inputs other than quoted prices that are observable for the asset or liability; or inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

*Level 3* – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The County’s pooled investments by fair value level as of June 30, 2023 include the following:

<u>Investments</u>	<u>Total</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>
Pooled Investments Subject to Fair Value Hierarchy:			
Debt Securities:			
U.S. Government Agency Securities	\$ 2,203,912,905	\$ -	\$ 2,203,912,905
Treasury Securities	\$ 18,692,120	\$ -	\$ 18,692,120
Pooled Investments not Subject to Fair Value Hierarchy:			
Local Agency Investment Fund (LAIF)	260,671		
Pooled Investments Measured at Amortized Cost:			
Money Market	55,209,603		
Miscellaneous Securities	2,830,012		
Amortized Note	502,870		
Total Investments Measured at Amortized Cost	<u>58,542,485</u>		
Total Pooled Investments	<u>\$ 2,281,408,181</u>		

**COUNTY OF MARIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2023**

**NOTE 4 NOTES RECEIVABLE**

Notes receivable consists of the following activities:

<u>Description</u>	<u>Balance July 1, 2022</u>	<u>Notes Issued</u>	<u>Repayments/ Forgiveness</u>	<u>Balance June 30, 2023</u>	<u>Short-Term Balance June 30, 2023</u>
<b>Governmental Activities</b>					
<u>General Fund</u>					
The County executed a long-term loan agreement with Buckelew Programs to fund the construction of a crisis residential facility funded with Mental Health Services Act (MHSA) funds. This note does not accrue interest and is due in June 2057.	\$ 739,525	\$ -	\$ -	\$ 739,525	\$ -
The County executed a long-term loan agreement with Buckelew Programs to fund the construction of a crisis residential facility funded with Mental Health Services Act (MHSA) funds. This is an additional loan amount representing contingency funds to cover any unanticipated costs related to the construction project. This loan does not accrue interest and the note is due in October 2032.	400,000	-	-	400,000	-
Homeward Bound Veteran Housing	-	425,987	-	425,987	-
Homeward Bound Mill Street Center 2.0	-	229,764	-	229,764	-
HTF-3301 Kerner Boulevard	-	357,125	-	357,125	-
Subtotal General Fund	<u>1,139,525</u>	<u>1,012,876</u>	<u>-</u>	<u>2,152,401</u>	<u>-</u>
<u>Other Governmental Funds</u>					
The County provides long-term financing to numerous local-based nonprofit organizations for affordable housing construction and rehabilitation. These notes are due at various time frames through 2066.	<u>29,559,888</u>	<u>11,700,047</u>	<u>(1,369,821)</u>	<u>39,890,114</u>	<u>1,000,000</u>
Total Governmental Activities	<u>\$ 30,699,413</u>	<u>\$ 12,712,923</u>	<u>\$ (1,369,821)</u>	<u>\$ 42,042,515</u>	<u>\$ 1,000,000</u>
<u>Description</u>	<u>Balance July 1, 2022</u>	<u>Notes Issued</u>	<u>Repayments/ Forgiveness</u>	<u>Balance June 30, 2023</u>	<u>Short-Term Balance June 30, 2023</u>
<b>Business-Type Activities</b>					
<u>Marin Housing Authority</u>					
Marin Housing Authority manages a portfolio for lending programs to assist qualified homeowners and renters with rehabilitation expenses, down payment on home purchases, and rental security deposits.	<u>\$ 6,748,251</u>	<u>\$ 382,711</u>	<u>\$ (522,994)</u>	<u>\$ 6,607,968</u>	<u>\$ -</u>

**NOTE 5 UNEARNED REVENUE/UNAVAILABLE REVENUE**

Under both the accrual and modified accrual basis of accounting, revenues are recognized only when earned. Thus, the government-wide statement of net position, governmental funds, and enterprise funds defer revenue recognition for resources that have been received at year-end but not yet earned. Assets recognized before the earning process is complete

**COUNTY OF MARIN**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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are offset by a corresponding liability as unearned revenues. Under the modified accrual basis of accounting, revenues are recognized when earned and susceptible to accrual.

Revenues are considered susceptible to accrual if they are measurable and available to finance expenditures of the current period. Thus, governmental funds defer revenue recognition for revenues not considered available to liquidate liabilities for the current period. As of June 30, 2023, the various components of unearned revenue were as follows:

	Unearned	Unavailable
<b>Governmental Activities:</b>		
General Fund:		
Fees for Services and Grants	\$ 3,924,483	\$ 10,461,734
Health and Human Services Operating Fund:		
Reimbursable Grant Advances	2,555,463	11,871,219
HUD Fund:		
Fees for Services and Grants	-	6,849,731
Other Governmental Funds:		
Fees for Services and Grants	923,244	5,803,932
Total Governmental Activities	\$ 7,403,190	\$ 34,986,616
<b>Business-Type Activities:</b>		
Fees for Services	\$ 1,941,162	\$ -
Total Business-Type Activities	\$ 1,941,162	\$ -

**NOTE 6 INTERFUND TRANSACTIONS**

Interfund receivables and payables may result from services rendered by one fund to another fund, or from interfund loans. "Due to/from other funds" balances are generally used to reflect short-term interfund receivables and payables, whereas "Advances to/from other funds" balances are for long-term. All of the interfund balances presented below resulted from the timing difference between the dates that (1) interfund goods and services were provided or reimbursable expenditures occurred, (2) transactions were recorded in the accounting system, and (3) payments between funds were made.

The composition of interfund balances as of June 30, 2023 is as follows:

**Due to/from Other Funds**

Receivable Fund	Payable Fund	Amount	Purpose
General Fund	Other Nonmajor Governmental Funds	\$ 240,534	Temporary loans for cash deficit
	Nonmajor Enterprise Funds	1,100,000	Temporary loans for Gness Field Airport Runway Reconstruction Project
	Total	\$ 1,340,534	

**COUNTY OF MARIN**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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**Advances to/from Other Funds**

Receivable Fund	Payable Fund	Amount	Purpose
General Fund	Other Nonmajor Governmental Funds	\$ 569,655	Coverage of operational and maintenance needs
	Other Nonmajor Governmental Funds	3,124,667	Capital improvements

**Transfers**

Transfers are indicative of funding for capital projects, lease or debt service payments, subsidies of various County operations, and reallocations of special revenues. The following schedule summarizes the County's transfer activities:

Transfer from	Transfer to	Amount	Purpose
General Fund	Health and Human Services Operating Fund	\$ 7,157,240	ARPA funding
	Health and Human Services Operating Fund	26,007,635	Health and Human Services funding
	Health and Human Services Operating Fund	19,900	Health and Human Services Innovation Award
	Other Nonmajor Governmental Funds	7,660,504	Allocation of pension obligation costs
	Other Nonmajor Governmental Funds	400,000	ARPA Funding
	Other Nonmajor Governmental Funds	1,747,470	County Facilities Maintenance project
	Other Nonmajor Governmental Funds	4,263,207	Debt Service
	Other Nonmajor Governmental Funds	12,504,481	Housing Trust Funding
	Other Nonmajor Governmental Funds	8,000,000	Road and bridge rehabilitation
	Other Nonmajor Governmental Funds	3,407,650	Road maintenance
	Other Nonmajor Governmental Funds	208,000	Salaries and Benefits
	Other Nonmajor Governmental Funds	12,254,355	Various capital project funding
	Other Nonmajor Governmental Funds	15,000	Contribution to CSA 33
	Other Nonmajor Governmental Funds	533,535	MCSTOPPP Program funding and Marin County Free Library -Webstarts IST
		Internal Service Fund	750,000
	Other Nonmajor Enterprise Funds	39,763	Vacant Space cost
	Subtotal	84,968,740	
Health and Human Service Operating Fund	Other Nonmajor Governmental Funds	3,725,460	Allocation of pension obligation costs
	Other Nonmajor Governmental Funds	670,544	Debt Service
	Other Nonmajor Governmental Funds	3,598,396	IHSS Funding
	Subtotal	7,994,400	
HUD Fund	Other Nonmajor Governmental Funds	18,876	Allocation of pension obligation costs
Other Nonmajor Governmental Funds	Health and Human Services Operating Fund	1,115,315	H&HS Program
	Health and Human Services Operating Fund	67,447,715	Health and Human Services realignment
	Health and Human Services Operating Fund	1,393,316	Public Health Programs
	Health and Human Services Operating Fund	402,167	Realignment Menral Health Program
	Health and Human Services Operating Fund	1,667,000	Whole Person Care Incentive
	General Fund	241,414	Auto theft obligation program
	General Fund	49,813	Public Safety Realignment
	General Fund	2,701,950	Various capital project funding
	General Fund	193,115	Sheriff Office Program funding
	General Fund	261,260	Program funding for Traffic operation, Fish and Wildlife and Sheriff operations
	Other Nonmajor Governmental Funds	1,862,318	Allocation of pension obligation costs
	Other Nonmajor Governmental Funds	851,000	Debt Service
	Other Nonmajor Governmental Funds	631,863	Fire TOT distribution
	Other Nonmajor Governmental Funds	400,000	Landscaping Improvements
	Other Nonmajor Governmental Funds	750,000	Road maintenance
	Other Nonmajor Governmental Funds	419,545	Various capital project funding
	Other Nonmajor Governmental Funds	2,190,000	Library services and operations
	Subtotal	82,577,791	

**COUNTY OF MARIN**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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Transfer from	Transfer to	Amount	Purpose
Other Nonmajor Enterprise Funds	General Fund	84,897	Salaries and benefits
	Other Nonmajor Governmental Funds	<u>9,829</u>	Allocation of pension obligation costs
		94,726	
Internal Service			
Fund	General Fund	1,292,165	Enterprise Technology Replacement Support
Fund	Other Nonmajor Governmental Funds	1,430,198	Various capital project funding
	Other Nonmajor Governmental Funds	<u>10,499</u>	Allocation of pension obligation costs
		2,732,862	
Total		<u>\$ 178,387,395</u>	

**NOTE 7 CAPITAL ASSETS**

Capital asset activity for the fiscal year ended June 30, 2023 was as follows:

	Balance* July 1, 2022	Additions	Deletions	Adjustments/ Transfers	Balance June 30, 2023
<b>Governmental Activities</b>					
Capital Assets, not being Depreciated and Amortized:					
Land	\$ 58,501,632	\$ 2,716,081	\$ -	\$ -	\$ 61,217,713
Land Improvements	1,205,125,438	-	-	-	1,205,125,438
Easements	9,162,575	97,810	-	-	9,260,385
Intangible Assets	10,367,983	60,395	-	(2,042,297)	8,386,081
Construction in Progress	32,197,905	16,659,063	-	(18,899,542)	29,957,426
Total Capital Assets not being Depreciated and Amortized	<u>1,315,355,533</u>	<u>19,533,349</u>	-	<u>(20,941,839)</u>	<u>1,313,947,043</u>
Capital Assets, being Depreciated and Amortized:					
Land Improvements	1,691,647	39,802	-	1,864,966	3,596,415
Structures and Improvements	324,763,882	64,436	-	12,023,409	336,851,727
Equipment	65,671,742	4,306,073	(1,175,204)	-	68,802,611
Intangible Assets	11,617,693	11,202	-	2,042,297	13,671,192
Infrastructure	366,377,908	20,870	-	4,969,299	371,368,077
Total Capital Assets being Depreciated and Amortized	<u>770,122,872</u>	<u>4,442,383</u>	<u>(1,175,204)</u>	<u>20,899,971</u>	<u>794,290,022</u>
Less Accumulated Depreciation and Amortization for:					
Land Improvements	(142,594)	(124,906)	-	-	(267,500)
Structures and Improvements	(218,779,715)	(11,494,164)	-	-	(230,273,879)
Equipment	(57,015,814)	(3,761,913)	1,165,146	-	(59,612,581)
Intangible Assets	(9,417,199)	(840,115)	-	-	(10,257,314)
Infrastructure	(300,628,338)	(2,896,851)	-	-	(303,525,189)
Total Accumulated Depreciation and Amortization	<u>(585,983,660)</u>	<u>(19,117,949)</u>	<u>1,165,146</u>	<u>-</u>	<u>(603,936,463)</u>
Total Capital Assets being Depreciated and Amortized, Net	<u>184,139,212</u>	<u>(14,675,566)</u>	<u>(10,058)</u>	<u>20,899,971</u>	<u>190,353,559</u>
Right-to-Use Assets, Being Amortized:					
Lease asset - Real Estate	12,017,128	387,748	(949,243)	-	11,455,633
Lease asset - Equipment	2,025,702	215,196	(92,714)	-	2,148,184
SBITA assets	3,180,471	540,042	-	-	3,720,513
Total Right-to-Use Assets being Amortized	<u>17,223,301</u>	<u>1,142,986</u>	<u>(1,041,957)</u>	<u>-</u>	<u>17,324,330</u>
Less Accumulated Amortization for:					
Lease asset - Real Estate	(1,689,529)	(1,466,052)	257,661	-	(2,897,920)
Lease asset - Equipment	(798,253)	(847,954)	92,714	-	(1,553,493)
SBITA assets	-	(1,615,352)	-	-	(1,615,352)
Total Accumulated Amortization	<u>(2,487,782)</u>	<u>(3,929,358)</u>	<u>350,375</u>	<u>-</u>	<u>(6,066,765)</u>
Total Right-to-Use Assets being Amortized, Net	<u>14,735,519</u>	<u>(2,786,372)</u>	<u>(691,582)</u>	<u>-</u>	<u>11,257,565</u>
Governmental Activities Capital Assets, Net	<u>\$ 1,514,230,264</u>	<u>\$ 2,071,411</u>	<u>\$ (701,640)</u>	<u>\$ (41,868)</u>	<u>\$ 1,515,558,167</u>

\*The beginning balance was restated due to the implementation of GASB Statement No. 96. See Note 20.

**COUNTY OF MARIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
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	Balance* July 1, 2022	Additions	Deletions	Adjustments/ Transfers	Balance June 30, 2023
<b>Business-Type Activities</b>					
Capital Assets, not being Depreciated:					
Land	\$ 9,300,929	\$ 3,514,715	\$ -	\$ 175,293	\$ 12,990,937
Construction in Progress	8,424,145	3,342,672	(426,391)	(5,244,775)	6,095,651
Total Capital Assets not being Depreciated	<u>17,725,074</u>	<u>6,857,387</u>	<u>(426,391)</u>	<u>(5,069,482)</u>	<u>19,086,588</u>
Capital Assets, being Depreciated and Amortized:					
Structures and Improvements	61,193,462	1,122,568	-	1,256,110	63,572,140
Equipment	56,237,970	1,183,781	(372,580)	3,813,372	60,862,543
Intangible Assets	610,332	237,880	-	-	848,212
Other Property	9,955,958	-	-	-	9,955,958
Total Capital Assets being Depreciated and Amortized	<u>127,997,722</u>	<u>2,544,229</u>	<u>(372,580)</u>	<u>5,069,482</u>	<u>135,238,853</u>
Less accumulated Depreciation and Amortization for:					
Structures and Improvements	(39,157,371)	(1,796,893)	-	-	(40,954,264)
Equipment	(23,072,543)	(4,479,679)	372,580	-	(27,179,642)
Intangible Assets	(375,161)	(80,711)	-	-	(455,872)
Other Property	(2,601,509)	(320,559)	-	-	(2,922,068)
Total Accumulated Depreciation and Amortization	<u>(65,206,584)</u>	<u>(6,677,842)</u>	<u>372,580</u>	<u>-</u>	<u>(71,511,846)</u>
Total Capital Assets being Depreciated and Amortized, Net	<u>62,791,138</u>	<u>(4,133,613)</u>	<u>-</u>	<u>5,069,482</u>	<u>63,727,007</u>
Right-to-Use Assets, Being Amortized:					
Lease asset - Buildings	902,219	-	-	-	902,219
Total Right-to-Use Assets being Amortized	<u>902,219</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>902,219</u>
Less Accumulated Amortization for:					
Lease asset - Buildings	(30,074)	(180,444)	-	-	(210,518)
Total Accumulated Amortization	<u>(30,074)</u>	<u>(180,444)</u>	<u>-</u>	<u>-</u>	<u>(210,518)</u>
Total Right-to-Use Assets being Amortized, Net	<u>872,145</u>	<u>(180,444)</u>	<u>-</u>	<u>-</u>	<u>691,701</u>
Business-Type Activities Capital Assets, Net	<u>\$ 81,388,357</u>	<u>\$ 2,543,330</u>	<u>\$ (426,391)</u>	<u>\$ -</u>	<u>\$ 83,505,296</u>

\*The beginning balance was restated due to the implementation of GASB Statement No. 96. See Note 20.

**Depreciation and Amortization**

Depreciation expense was charged to various functions or activities as follows:

**Governmental Activities:**

General Government	\$ 18,147,733
Public Protection	856,812
Public Ways and Facilities	2,006,620
Health and Sanitation	215,942
Public Assistance	90,780
Education	211,452
Recreation and Cultural Services	673,878
Capital Assets Held by the Government's Internal Service Funds are Charged to the Various Functions Based on Their Usage of the Assets	<u>844,090</u>
Total Depreciation and Amortization Expense - Governmental Activities	<u>\$ 23,047,307</u>

**Business-Type Activities:**

Housing Authority	\$ 1,263,794
Transit District	4,774,382
Gross Airport	323,428
Marin County Fair	20,728
Marin.Org	19,164
Marin Commons Property Management	<u>456,790</u>
Total Depreciation and Amortization Expense - Business-Type Activities	<u>\$ 6,858,286</u>

**COUNTY OF MARIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
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**NOTE 8 RISK MANAGEMENT**

**Workers' Compensation**

The County is permissibly self-insured for the first \$1,000,000 of workers' compensation claims per occurrence. The County provides for excess workers' compensation insurance above the \$1,000,000 retention through a policy with Arch Insurance Company (A.M. Best Rated 'A+') with statutory limits (optimum no limit coverage per claim).

The actuarially determined outstanding claims liability, including incurred but not reported claims at marginally acceptable 70% confidence level, at June 30, 2023 is \$36,751,000. The Board has adopted a funding policy that program assets be maintained at or above the 70% confidence level, including recognition of anticipated investment income.

The changes in the balance of claims liabilities are as follows:

	2023	2022
Liability Balance - Beginning of Fiscal Year	\$ 33,377,000	\$ 32,880,000
Current Year Claims and Changes in Estimates	6,895,274	3,603,116
Claim Payments	(3,521,274)	(3,106,116)
Liability Balance - End of Fiscal Year	\$ 36,751,000	\$ 33,377,000

The Housing Authority participates in a joint venture under a joint powers agreement (JPA) with the California Housing Workers' Compensation Authority (CHWCA). CHWCA was formed to provide workers' compensation insurance coverage for member housing authorities. At December 31, 2022, there were 28 members. The relationship between the Housing Authority and CHWCA is such that CHWCA is not a component unit of the Housing Authority for financial reporting purposes.

The Housing Authority's annual premium is based on covered payroll. Premiums paid for the calendar year ended December 31, 2022 was approximately \$168,222.

**General Liability**

The County maintains a self-insured retention (SIR) of \$1,000,000 per occurrence for its general liability program. Losses, which exceed the SIR, are covered by an excess insurance policy through Travelers Insurance Company (A.M. Best Rated 'A++'). The latest independent actuarial analysis (October 2023), concludes that given program assets, as of June 30, 2023 the program is not funded.

The actuarially determined outstanding claims liability, including incurred but not reported claims at 70% confidence level, at June 30, 2023 is \$5,420,000.

The changes in the balance of claims liabilities are as follows:

	2023	2022
Liability Balance - Beginning of Fiscal Year	\$ 5,803,000	\$ 4,148,000
Current Year Claims and Changes in Estimates	1,265,794	2,434,441
Claim Payments	(1,648,794)	(779,441)
Liability Balance - End of Fiscal Year	\$ 5,420,000	\$ 5,803,000

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Settled claims have not exceeded coverage in any of the past three years. Nonincremental claims adjustment expenses are included as part of the claims liability.

The Housing Authority procured insurance from Housing Insurance Services, Inc. and Housing Authority Risk Retention Group for the period beginning July 1, 2011. The property insurance limits vary by property covered, with a deductible of \$10,000 per occurrence. The commercial liability limit of coverage is \$2,000,000; with a deductible of \$10,000 per occurrence. The liability insurance covers public officials and employment policies. The maximum coverage for mold claims is \$250,000, with a deductible of \$25,000. The maximum coverage for employee benefits administration liability is \$1,000,000, with a deductible of \$1,000 per employee. The maximum coverage for automobile liability is \$1,000,000; this includes uninsured motorist and un-owned autos, with no deductible. Premiums paid for this coverage were \$453,436.

The Transit District's insurance coverage is carried through CSAC (California State Association of Counties) Excess Insurance Authority (CSAC) in pooled programs and through a commercial insurance carrier. CSAC is a public entity risk pool currently operating as a common risk management and insurance program for counties located throughout California. The purpose of CSAC is to spread the adverse effects of losses among the member entities and to purchase excess insurance as a group. The Transit District's general liability insurance limit through CSAC was \$25,000,000 with a \$25,000 deductible at June 30, 2023. The Transit District's claims have not exceeded the maximum insurance coverage and there have been no reductions in insurance limits during the past three fiscal years.

**NOTE 9 LONG-TERM OBLIGATIONS**

The following table summarizes the changes in the County's long-term obligations for the fiscal year ended June 30, 2023:

	Balance** July 1, 2022	Additions	Deletions	Adjustments *	Balance June 30, 2023	Amounts Due Within One Year
<b>Governmental Activities</b>						
Bonds Payable:						
Taxable Pension Obligation Bonds 2003	\$ 61,840,000	\$ -	\$ 9,790,000	\$ -	\$ 52,050,000	\$ 11,015,000
Tobacco Settlement Asset Backed						
Bonds 2007	49,653,790	1,371,922	1,245,000	-	49,780,712	-
Open Space Refunding Revenue Bonds 2013	2,337,891	-	500,541	-	1,837,350	517,858
Limited Obligation Improvement Bond 2014	292,962	-	18,068	-	274,894	18,719
Subtotal - Bonds Payable	<u>114,124,643</u>	<u>1,371,922</u>	<u>11,553,609</u>	<u>-</u>	<u>103,942,956</u>	<u>11,551,577</u>
Loans Payable (Direct Borrowing)	1,419,147	-	318,057	-	1,101,090	238,991
Certificates of Participation:						
Certificates of Participation 2001	7,130,000	-	570,000	-	6,560,000	595,000
Certificates of Participation 2015	69,120,000	-	1,750,000	-	67,370,000	1,835,000
Add: Unamortized Premium	1,978,908	-	86,039	-	1,892,869	-
Certificates of Participation 2020	1,332,932	-	41,467	-	1,291,465	44,535
Subtotal - Certificates of Participation	<u>79,561,840</u>	<u>-</u>	<u>2,447,506</u>	<u>-</u>	<u>77,114,334</u>	<u>2,474,535</u>
Lease Liability	11,588,375	602,944	3,032,554	-	9,158,765	1,668,349
SBITA Liability	3,251,672	540,042	2,567,183	-	1,224,531	1,168,206
Compensated Absences	20,280,308	16,910,338	16,093,803	-	21,096,843	17,494,934
Claims Liability	39,180,000	8,161,068	5,170,068	-	42,171,000	7,306,000
Total Governmental Activities Long-Term Liabilities	<u>\$ 269,405,985</u>	<u>\$ 27,586,314</u>	<u>\$ 41,182,780</u>	<u>\$ -</u>	<u>\$ 255,809,519</u>	<u>\$ 41,902,592</u>

\* Accretion expense on loan

\*\* The beginning balance was restated due to the implementation of GASB Statement No. 96. See Note 20.



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	Balance** July 1, 2022	Additions	Deletions	Adjustments *	Balance June 30, 2023	Amounts Due Within One Year
<b>Business-Type Activities</b>						
Direct Borrowing:						
Notes Payable - HCD	\$ 2,051,161	\$ -	\$ -	\$ -	\$ 2,051,161	\$ -
Notes Payable - MCF	750,506	-	43,489	-	707,017	45,261
Loan Payable	1,915,419	29,487	-	-	1,944,906	-
Mortgages Payable - Office						
Building Refinance	936,587	-	29,519	-	907,068	19,957
Runway Rehabilitation Loan	40,000	-	40,000	-	-	-
Financed Purchase Obligations	787,073	-	173,892	-	613,181	181,212
Lease Liability	873,386	-	166,207	-	707,179	173,647
Compensated Absences	355,996	218,468	218,257	-	356,207	161,265
	<u>\$ 7,710,128</u>	<u>\$ 247,955</u>	<u>\$ 671,364</u>	<u>\$ -</u>	<u>\$ 7,286,719</u>	<u>\$ 581,342</u>
Total Business-Type Activities Long-Term Liabilities						
	<u>\$ 7,710,128</u>	<u>\$ 247,955</u>	<u>\$ 671,364</u>	<u>\$ -</u>	<u>\$ 7,286,719</u>	<u>\$ 581,342</u>
<b>Discretely Presented Component Units</b>						
Direct Borrowing:						
Loans Payable	<u>\$ 1,194,082</u>	<u>\$ -</u>	<u>\$ (25,420)</u>	<u>\$ -</u>	<u>\$ 1,168,662</u>	<u>\$ 25,448</u>

The compensated absence liabilities attributable to the governmental activities are generally liquidated by the General Fund and related special revenue funds. Claims liability is liquidated by internal service funds for workers compensation claims and the General Fund for general liability claims. Typically the General Fund and related special revenue funds have been used to liquidate the OPEB obligation for the governmental activities. Under business-type activities, the purpose of the finance purchase obligations were to fund energy conservation improvements to the Public Housing properties. The cost of the equipment installed equaled to the amount financed. Equipment was placed into service in FY 2012-13. Upon completion of these obligations on December 19, 2027, title will pass to the Housing Authority.

The following table summarizes the County's long-term obligations as of June 30, 2023:

	Maturity	Date of Issue	Interest Rates	Annual Principal Installments	Amount Authorized	Outstanding at June 30, 2023
<b>Governmental Activities</b>						
<b>Pension Obligation Bonds:</b>						
Taxable Pension Obligation Bonds Series A (Fund Pension Liability)	2027	2003	4.60%-5.41%	\$50,000 - \$14,940,000	\$ 112,805,000	\$ 52,050,000
<b>Asset-Backed Bonds:</b>						
Tobacco Settlement Asset-Backed Bonds (Series 2007A through F)	2057	2007	5.07%-6.90%	\$485,000 - \$8,350,986	49,870,081	49,780,712
Unamortized Discount					(932,888)	-
<b>Revenue Bonds:</b>						
Open Space Refunding Revenue Bonds 2013	2027	2014	3.06%	\$270,309 - \$420,143	6,163,324	1,837,350
<b>Improvement Bonds:</b>						
Limited Obligation Improvement Bond 2014	2034	2015	3.60%	\$13,799 - \$29,537	429,712	274,894
<b>Loans Payable (Direct Borrowing):</b>						
Energy Resource Conservation - Solar Panels	2023	2009	4.50%	\$28,373 - \$49,287	553,345	-
I - Bank Loan	2027	2009	3.29%	\$47,681 - \$49,088	681,600	217,795
Energy Resource Conservation - Auditorium	2025	2011	1.00%	\$12,419 - \$15,732	410,781	62,456
Energy Resource Conservation - Exhibit Hall	2023	2008	4.50%	\$6,259 - \$14,822	326,477	-
Energy Efficiency Retrofit	2023	2012	0.00%	\$1,035	124,147	-
Energy Efficiency Retrofit	2024	2018	0.00%	\$4,379	354,723	56,930
Energy Conservation \$1.8 m loan	2031	2014	1.00%	\$30,056 - \$54,262	1,800,000	763,909
Loans Payable Subtotal					<u>4,251,073</u>	<u>1,101,090</u>

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	<u>Maturity</u>	<u>Date of Issue</u>	<u>Interest Rates</u>	<u>Annual Principal Installments</u>	<u>Amount Authorized</u>	<u>Outstanding at June 30, 2023</u>
<b>Certificates of Participation:</b>						
2001 Issue (Finance Capital Improvement Projects)	2032	2001	4.70%-7.00%	\$215,000 - \$880,000	14,100,000	6,560,000
2015 Issue (Financing Project/Defeases 2010 Issue)	2045	2016	2.000%-3.750%	\$2,000,000 - \$3,045,000	80,140,000	67,370,000
Unamortized Premium					2,581,188	1,892,869
2020 Issue (Homestead)	2040	2020	2.85%	\$22,746 - \$53,776	1,339,000	1,291,465
Certificates of Participation Subtotal:					98,160,188	77,114,334
<b>SBITA Liability</b>					3,720,513	1,224,531
<b>Lease Liability</b>					14,042,930	9,158,765
<b>Compensated Absences</b>					21,096,843	21,096,843
<b>Claims Liabilities</b>					42,171,000	42,171,000
Total Governmental Activities					<u>\$ 348,057,263</u>	<u>\$ 255,809,519</u>
<b>Business-Type Activities</b>						
Direct Borrowing:						
Notes Payable - HCD	2024	2006	0%-3.00%	Deferred	\$ 2,861,319	\$ 2,051,161
Notes Payable - MCF	2024	2014	4.00%	\$72,720	1,000,000	707,017
Loan Liability	2027		3.00%	Deferred	1,944,906	1,944,906
Mortgages Payable - Office						
Building Refinance	2022	2012	5.50%	\$81,684 - \$917,282	1,100,000	907,068
Runway Rehabilitation Loan	2023	2018	3.5%-4.0%	\$40,000 - \$48,000	220,000	-
Financed Purchase Obligations	2027	2012	4.26%-4.884%	\$208,412	2,474,823	613,181
Lease Liability					902,219	707,179
Compensated Absences					356,207	356,207
Total Business-Type Activities					<u>\$ 10,859,474</u>	<u>\$ 7,286,719</u>
<b>Discretely Presented Component Units</b>						
Direct Borrowing:						
Loan Payable - West						
America Bank	2027		4.00%	Deferred	\$ 1,362,100	\$ 1,068,662
Loan Payable - CDBG	2027	2017	3.00%	Deferred	100,000	100,000
Total Discretely Presented Component Units					<u>\$ 1,462,100</u>	<u>\$ 1,168,662</u>

**A. Taxable Pension Obligation Bonds Series 2003**

In May 2003, the County issued \$112,805,000 Taxable Pension Obligation Bonds, series 2003. The bonds were sold to provide funds to refinance the County's actuarial accrued liability with respect to retirement benefits for County employees and retirees. The bonds are insured by National Public Finance Guarantee Corporation (NPFGC). The bonds have a Fitch rating of 'AA+'. The bonds carry an interest rate range of 4.60% – 5.41% and mature on August 1, 2026.

**B. Tobacco Settlement Asset-Backed Bond Series 2007A-F**

The County is due a portion of receipts from the Tobacco Industry from the sale of tobacco products. This is a continual stream of funds based on the amount of tobacco sales. The County created a nonprofit public benefit corporation, the Golden Gate Tobacco Funding Corporation (the Corporation), which in turn joined eight other counties in the state of California to form the California Tobacco Securitization Agency. The Corporation acquired from the County all rights to future tobacco settlement payments and in June 2006 issued asset-backed bonds Series A through F. Proceeds from the Tobacco Industry are utilized to pay down these bonds. These bonds carry an interest rate range of 5.07% - 6.90% and mature between June 1, 2028 and June 1, 2057.

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**C. Open Space Refunding Revenue Bonds 2013**

In August 2013, the Marin County Open Space Finance Authority issued \$6.2 million in revenue bonds, for the purpose of refunding on a current basis the Marin County Open Space Financing Authority's series 2002 revenue bonds and to provide funds to finance public capital improvements. The bonds carry an interest rate of 3.06%, and mature in September 2027.

**D. Limited Obligation Improvement Bond 2014**

In August 2014, the County issued Limited Obligation Improvement Bonds in the amount of \$0.4 million bearing 3.60% interest and maturing September 2, 2034. The proceeds from the sale of the bond are to finance improvements to the Marshall Phase 2 Community Wastewater System authorized by the Community Wastewater System Assessment District.

**E. 2001 Certificates of Participation**

In November 2001, the County issued certificates of participation in the amount of \$14.1 million to finance a building acquisition and various capital projects within the County. The certificates are insured by a policy with Ambac Assurance Corporation, which guarantees the scheduled payments of principal and interest on the certificates when due. The certificates have a Fitch rating of 'AA+.' The certificates carry interest rates ranging from 4.70% - 7.00% and mature on July 15, 2031.

**F. 2015 Certificates of Participation**

In July 2015, the County issued \$80,140,000 in certificates of participation to (1) defease the County's outstanding 2010 certificates of participation and (2) finance renovations, repairs, construction and improvements to Marin County facilities and infrastructure. The certificates carry interest rates ranging from 2.0% to 3.75% and mature on November 1, 2045.

**G. 2020 Certificates of Participation**

In June 2020, the County issued \$1,339,000 in certificates of participation to (1) defease the County's outstanding 2012 certificates of participation and (2) finance the Homestead Valley Community Center Improvement Project. The certificates carry an interest rate of 2.85% and mature on March 1, 2040.

**Bond Discounts, Bond Premiums, and Issuance Costs**

In the governmental funds, bond discounts, bond premiums, and issuance costs are treated as period costs in the year of issue. In the proprietary funds (and for the governmental activities in the government-wide statements) bond discounts, and bond premiums are deferred and amortized over the term of the debt using the straight-line method. Bond discounts and premiums are presented as a reduction and increase, respectively, of the outstanding balance of bonds payable.

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**Arbitrage**

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service at least every five years.

**H. Annual Debt Service Requirements for Governmental Activities**

Annual debt service requirements of governmental activities as of June 30, 2023 to maturity are as follows:

Year Ending June 30,	Governmental Activities					
	Bonds Payable		Certificates of Participation		Loans Payable (Direct Borrowing)	
	Principal	Interest	Principal	Interest	Principal	Interest
2024	\$ 11,551,577	\$ 3,934,463	\$ 2,474,535	\$ 2,948,569	\$ 238,991	\$ 14,455
2025	12,893,846	3,285,983	2,602,729	2,824,482	193,503	11,627
2026	14,029,659	2,567,330	2,731,053	2,694,143	160,161	8,825
2027	15,220,974	1,782,460	2,869,510	2,557,134	162,631	6,204
2028	946,872	1,369,454	3,013,108	2,435,373	165,153	3,528
2029-2033	590,940	6,176,224	15,874,707	10,475,983	180,651	1,809
2034-2038	9,309,281	5,702,721	11,988,446	7,648,328	-	-
2039-2043	-	4,312,500	13,642,377	5,355,003	-	-
2044-2048	17,250,000	3,450,000	20,025,000	2,002,500	-	-
2049-2053	-	-	-	-	-	-
2054-2057	22,149,807	169,429,289	-	-	-	-
Less: Unamortized Premium (Discount)	-	-	1,892,869	-	-	-
Total	<u>\$ 103,942,956</u>	<u>\$ 202,010,424</u>	<u>\$ 77,114,334</u>	<u>\$ 38,941,515</u>	<u>\$ 1,101,090</u>	<u>\$ 46,448</u>

**I. Annual Debt Service Requirements for Business-Type Activities**

Annual debt service requirements for business-type activities as of June 30, 2023 to maturity are as follows:

Year Ending December 31,	Business-Type Activities	
	Loans and Notes Payable	
	Principal	Interest
2023	\$ 246,430	\$ 111,602
2024	236,204	101,885
2025	811,967	87,939
2026	45,751	61,840
2027	1,990,656	61,535
2028-2032	841,163	307,674
2033-2038	-	307,674
2038-2043	-	307,674
2043-2048	-	307,674
2048-2053	-	307,674
2048-2053	2,051,162	184,605
Total	<u>\$ 6,223,333</u>	<u>\$ 2,147,776</u>

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**J. Annual Debt Service Requirements for Discretely Presented Component Units**

Annual debt service requirements for discretely presented component units as of June 30, 2023 to maturity are as follows:

Year Ending December 31,	Discretely Presented Component Units Loans Payable	
	Principal	Interest
	2023	\$ 25,448
2024	-	41,049
2025	-	39,917
2026	-	38,708
2027	1,143,214	18,885
Total	<u>\$ 1,168,662</u>	<u>\$ 180,755</u>

**K. Legal Debt Service Limit**

In accordance with Revenue and Taxation Code section 135 and California Government Code section 29909, the County's outstanding bonded debt shall not exceed 1.25% of total assessed property value. However, for flood control purposes, the County's outstanding bonded debt may exceed 1.25% but shall not exceed 3.75% of the total assessed property value.

**NOTE 10 LEASES**

Lessee

The County leases equipment as well as certain operating and office facilities for various terms under long-term, noncancelable lease agreements. The leases expire at various dates through 2063 and provide for renewal options ranging from twelve months to five years. Many lease contracts include increases to scheduled payments related to CPI or similar indices. The lease contracts, at times, include variable payments, residual value guarantees, or termination penalties that are not known or certain to be exercised at the time of the lease liability valuation. These are recognized as expenses in the period in which they occur. For fiscal year ended June 30, 2023, the County recognized lease payments of \$2,528,507 for governmental activities and \$182,960 for business-type activities.

Total future minimum lease payments under lease agreements are as follows:

Year Ending June 30,	Governmental Activities		Business-Type Activities		Total
	Principal	Interest	Principal	Interest	
2024	\$ 1,668,349	\$ 87,992	\$ 173,647	\$ 13,191	\$ 1,943,179
2025	1,387,716	70,619	181,246	9,472	1,649,053
2026	1,132,746	57,981	189,005	5,591	1,385,323
2027	840,350	49,429	163,281	1,576	1,054,636
2028	732,570	42,832	-	-	775,402
2029-2033	2,470,452	123,519	-	-	2,593,971
2034-2038	641,197	42,196	-	-	683,393
2039-2043	138,627	13,014	-	-	151,641
2044-2048	35,460	9,660	-	-	45,120
2049-2053	38,220	6,900	-	-	45,120
2054-2058	41,195	3,925	-	-	45,120
2059-2063	31,883	854	-	-	32,737
Total	<u>\$ 9,158,765</u>	<u>\$ 508,921</u>	<u>\$ 707,179</u>	<u>\$ 29,830</u>	<u>\$ 10,404,695</u>

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**Lessor**

The County, acting as lessor, leases real estate and equipment under long-term noncancelable lease agreements. The leases expire at various dates through 2057 and provide for renewal options ranging from twelve months to five years. Many lease contracts include increases to scheduled payments related to CPI or similar indices. During the year ended June 30, 2023, the County recognized \$621,195 and \$7,230 in lease revenue and interest revenue, respectively, for governmental activities, and \$397,603 and \$10,359, in lease revenue and interest revenue, respectively, for business-type activities pursuant to these contracts.

Total future minimum lease payments to be received under lease agreements are as follows:

Year Ending June 30,	Governmental Activities		Business-Type Activities		Total
	Principal	Interest	Principal	Interest	
2024	\$ 639,096	\$ 9,774	\$ 468,951	\$ 8,966	\$ 1,126,787
2025	626,501	7,721	482,179	6,947	1,123,348
2026	200,657	6,100	447,027	4,910	658,694
2027	58,483	5,106	451,683	2,879	518,151
2028	36,807	4,329	389,095	856	431,087
2029-2033	144,821	10,032	-	-	154,853
2034-2038	10,324	2,688	-	-	13,012
2039-2043	9,600	1,932	-	-	11,532
2044-2048	10,347	1,185	-	-	11,532
2049-2053	11,153	379	-	-	11,532
2054-2057	186	-	-	-	186
Total	<u>\$ 1,747,975</u>	<u>\$ 49,246</u>	<u>\$ 2,238,935</u>	<u>\$ 24,558</u>	<u>\$ 4,060,714</u>

**NOTE 11 EMPLOYEES' RETIREMENT PLAN**

**A. Plan Description**

The County's retirement plan is administered by the Marin County Employees' Retirement Association (MCERA), a retirement system established in July 1950 and governed by the California Constitution; the County Employees Retirement Law of 1937 (CERL or 1937 Act, California Government Code Section 31450 et seq.); the Public Employees' Pension Reform Act of 2013 (PEPRA, Government Code Section 7522); the provisions of California Government Code Section 7500 et seq; and the bylaws, procedures, and policies adopted by MCERA's Board of Retirement (Retirement Board). The Marin County Board of Supervisors may also adopt resolutions, as permitted by the CERL and PEPRA, which may affect the benefits of MCERA members.

MCERA operates as a cost-sharing multiple employer defined benefit plan for the County and eight other participating employers: City of San Rafael, Local Agency Formation Commission, Marin City Community Services District, Marin County Superior Court, Marin/Sonoma Mosquito and Vector Control District, Novato Fire Protection District, Southern Marin Fire Protection District, and Tamalpais Community Services District. Separate actuarial valuations are performed for these other agencies and districts, and the responsibility for funding their plans rest with those entities. Postretirement benefits are administered by MCERA to qualified retirees.

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Copies of MCERA's annual financial reports, which include required supplementary information (RSI) for each plan may be obtained from their office at One McInnis Parkway, Suite 100, San Rafael, California 94903 or online at [www.mcera.org](http://www.mcera.org).

Administration

The Retirement Board is responsible for the general administration and management of the retirement association. All Retirement Board members, except the County Director of Finance, serve for a term of three years. By statute, Retirement Board members include the following:

- The Director of Finance of the County (ex-officio)
- Four members who are qualified electors of the County and not connected with County government in any capacity, except one may be a County Supervisor. The Board of Supervisor appoints these members.
- Two General members of MCERA elected by the General membership.
- One Safety member and one Safety member alternate elected by the Safety membership.
- One retired member and one retired member alternate elected by the retired membership.

Membership

MCERA provides retirement, disability, and death benefits to its general and safety members. Safety membership primarily includes law enforcement and firefighters of MCERA, as well as other classifications as allowed under the CERL and adopted by the employer. General membership is applicable to all other occupational classifications. The retirement benefits within the plan are tiered based on the participating employer and the date of the member's entry into MCERA membership. Additional information regarding the benefit structure is available by contacting MCERA.

Vesting

Members become vested in retirement benefits upon completion of five years of credited service.

**B. Benefit Provisions**

Service Retirement

MCERA's regular (service) retirement benefits are based on the years of credited service, final average compensation, and age at retirement, according to the applicable statutory formula. Members who qualify for service retirement are entitled to receive monthly retirement benefits for life.

General County members hired after July 1, 2008, are eligible to retire at age 55 if they have earned 10 years of credited service, unless they are "new members" as defined by PEPRA (PEPRA members). Safety members, except PEPRA members, are eligible to retire at age 50 if they have earned 10 years of credited service. Unless they are PEPRA members, General members can retire at any age with 30 years of service and Safety

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members can retire at any age with 20 years of service. PEPRA members who are Safety members are eligible to retire after 5 years of service upon reaching 50 years of age. PEPRA members who are General members are eligible to retire after 5 years of service upon reaching 52 years of age. All members can retire at age 70 with no service requirement.

Disability Retirement

A member with five years of service, regardless of age, who becomes permanently incapacitated from the performance of duty is eligible to apply for a nonservice connected disability retirement. Any member who becomes permanently incapacitated from the performance of duty as a result of injury or disease arising out of and in the course of employment is eligible to apply for a service-connected disability retirement, regardless of service length or age.

Death Benefits

MCERA provides specified death benefits to beneficiaries and members' survivors. The death benefits provided depend on whether the member is active or retired.

The basic active member death benefit consists of a members' retirement contributions plus interest plus one month's pay for each full year of service (up to a maximum of six month's pay). Retiring members may choose from five retirement benefit payment options. Most retirees elect to receive the unmodified allowance which provides the maximum benefit to the retiree and continuance of 60% of the retiree's allowance to the surviving spouse or registered domestic partner after the retiree's death. Other death benefits may be available based on the years of service, marital status, and whether the member has minor children.

Cost of Living Adjustment

Retirement allowances are indexed for inflation. Most retirees receive automatic basic cost of living adjustments (COLA's) based upon the Urban Consumer Price Index (UCPI) for the San Francisco Bay Area. These adjustments go into effect on April 1 of each year. Annual COLA increases are statutorily capped at 2%, 3%, or 4% depending upon the member's retirement tier. When the UCPI exceeds the maximum statutory COLA for the member's tier, the difference is accumulated for use in future years when the UCPI is less than the maximum statutory COLA. The accumulated percentage carryover is known as the COLA Bank.

**C. Contributions – Governmental Activities**

For the fiscal year ended June 30, 2023, the contributions recognized as part of pension expense for the County were as follows:

Contributions - Employer	\$ 50,782,510
Contributions - Employee	18,113,378



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**D. Pension Liabilities (Assets), Pension Expenses (Credits), and Deferred Outflows/Inflows of Resources Related to Pensions – Governmental Activities**

As of June 30, 2023, the County reported net pension liability (asset) for its proportionate share of the net pension liability (asset) of the Plan as follows:

	Proportionate Share of Net Pension Liability
Total Net Pension Liability	<u>\$ (167,182,887)</u>

The County's net pension liability (asset) is measured as the proportionate share of the total net pension liability (asset) as reported by MCERA (the Plan). The net pension liability (asset) as reported by the Plan of each of the Plans is measured as of June 30, 2022, and the total pension liability for the Plan used to calculate the net pension liability (asset) was determined based upon the total pension liability from the actuarial valuation as of June 30, 2021, rolled forward to June 30, 2022. The County's proportion of the net pension liability (asset) was based on a projection of the County's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined. The County's proportionate share of the net pension liability (asset) for the Plan as of June 30, 2021 and 2022 was as follows:

Proportion - June 30, 2021	55.8749 %
Proportion - June 30, 2022	<u>53.4663</u>
Change - Increase (Decrease)	(2.4086)

For the fiscal year ended June 30, 2023, the County recognized pension expense of \$18,349,669. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Change in Assumptions	\$ 9,002,256	\$ -
Differences Between Expected and Actual Experience	4,379,119	(6,922,564)
Change in Proportion	6,891,880	(4,712,568)
Difference Between Employer's Actual Contribution and the Employer's Proportionate Share of Contributions	9,128,038	-
Net Difference Between Projected and Actual Earnings on Plan Investments	48,429,253	-
County's Contributions Subsequent to the Measurement Date	<u>50,782,510</u>	<u>-</u>
Total	<u>\$ 128,613,056</u>	<u>\$ (11,635,132)</u>

The County reported \$50,782,510 in deferred outflows of resources related to contributions subsequent to the measurement date, which will be recognized as a(n) reduction of (addition to) the net pension liability (asset) in the fiscal year ended June 30, 2024.

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Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense (credit) as follows:

<u>Year Ending June 30,</u>	<u>Amortization Amount</u>
2024	\$ 9,443,310
2025	2,147,197
2026	(16,302,159)
2027	70,907,066
Total	\$ 66,195,414

**Actuarial Assumptions and Methods** – The County’s net pension liability (asset) was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date.

The total pension liability in the June 30, 2022 actuarial valuation was determined using the following actuarial methods and assumptions:

Valuation Date	June 30, 2020 (to determine FY 2021-22 actuarially determined contribution)
Actuarial Cost Method	Entry Age*
Actuarial Experience Study	July 1, 2017 through June 30, 2020**
Amortization Method	Level percentage of payroll with separate periods for Extraordinary Actuarial Gains or Loss (18 years remaining as of (6/30/2020), the remaining UAL as of June 20, 2013 (10 years as of 6/30/2020), and additional layers for unexpected changes in UAL after 6/30/2013 (24 years for gains and losses with a 5-year phase in/out and 22 years for assumption changes with a 3-year phase in/out).
Asset Valuation Method	Fair value
Actuarial Assumptions:	
Discount Rate	6.75%
Amortization Growth Rate	2.75%
Price Inflation	2.50%
Salary increases	3.00%, plus merit component based on employee classification and years of service
Mortality	Rates of mortality for Members are specified by sex-distinct Public General 2010 Employee, Healthy Retiree, Disabled Retiree, and Contingent Survivor Mortality Tables. All base tables are projected with generational mortality improvements from a base year of 2010 using Projection Scale MP-2020.

\* Under the principles of this method, the actuarial present value of the projected benefits of each individual included in the valuation is allocated as a level percentage of the individual’s projected compensation between entry age and assumed exit (until

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maximum retirement age). For members who transferred from outside of MCERA, entry age is based on entry into the system.

\*\* Further details of the Experience Study, which is conducted on a triennial basis, can be found on MCERA's website at [www.mcera.org](http://www.mcera.org).

\*\*\* Except for the additional UAL attributable to the extraordinary loss from 2008-09, which is being amortized over a separate closed period (17 years as of June 30, 2022).

**Discount Rate** – The discount rate used to measure the total pension liability was 6.75% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed Plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the actuarially determined contribution rates. For this purpose, only employer contributions that are intended to fund benefits of current Plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future Plan members and their beneficiaries, as well as projected contributions from future Plan members, are not included. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments for current Plan members. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2022.

The long-term expected rate of return on Plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of Plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and projected arithmetic real rates of return, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumption for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Fixed Income	23.00 %	1.40 %
Domestic Equities	32.00	4.60
International Equities	22.00	4.85
Public Real Assets	7.00	3.20
Real Estate	8.00	3.65
Private Equity	8.00	6.00
Total	<u>100.00 %</u>	

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***Sensitivity of the Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate*** – The following presents the County’s proportionate share of the net pension liability (asset) for the Plan, calculated using the discount rate for each Plan, as well as what the County’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

1% Decrease	5.75%
Net Pension Liability	\$ 742,561,685
Current Discount Rate	6.75%
Net Pension Liability	\$ 312,688,342
1% Increase	7.75%
Net Pension Liability	\$ (41,305,515)

***Pension Plan Fiduciary Net Position*** – Detailed information about each pension plan’s fiduciary net position is available in the separately issued MCERA financial report.

**E. Housing Authority of Marin**

Plan Description

All eligible Housing Authority employees participate in the California Public Employees Retirement System (CalPERS), a cost-sharing multiemployer defined benefit pension plan. This plan was established to provide retirement, death, and disability benefits to public agency’s rate plans with generally less than 100 active members. The benefit provisions for plan participants are established by statute. A full description of pension plan benefit provisions, assumptions for funding purposes, but not accounting purposes, and membership information is listed in the June 30, 2021 annual actuarial valuation report. Details of the benefits provided is contained within a publicly available report that can be obtained at CalPERS’ website under ‘Forms and Publications.’

The Housing Authority’s plan is made up of 2 tiers. Tier 1, 2% at 55 covers all employees hired prior to January 1, 2013. Tier 2, 2% at 62 covers all employees hired after January 1, 2013. The second tier is the result of PEPRRA.

Required disclosure information regarding the Housing Authority’s employee’s retirement plan can be found in the Housing Authority of the County of Marin’s audited financial statements.

Net Pension Liability

The Housing Authority’s net pension liability is measured as the total pension liability, less the pension plan’s fiduciary net position. The net pension liability is measured as of June 30, 2022, using an annual actuarial valuation as of June 30, 2021 rolled forward to June 30, 2022 using standard update procedures. As of December 31, 2022 the Housing Authority’s net pension liability was \$6,524,507.

Additional CalPERS information, including *GASB 68 Accounting Valuation Report* and *Schedule of Employer Allocations and Collective Pension Amounts* can be found at the CalPERS’ website under ‘Forms and Publications.’ The Housing Authority is a

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participant in the CalPERS Miscellaneous Risk Pool which, along with the Safety Risk Pool, make up the PERF C Public Agency Cost Sharing Plan.

Deferred Outflows and Inflows of Resources

The Housing Authority has recorded the following deferred outflows and inflows of resources based on the actuarial report and the schedules of employer allocations by rate plan prepared by CalPERS. The measurement date of these reports and schedules was June 30, 2021. The deferred outflows also include contributions made to CalPERS subsequent to the measurement date of June 30, 2022, but prior to the Housing Authority's fiscal year-end of December 31, 2022.

As of December 31, 2022, the Housing Authority recognized pension expense of \$525,988, deferred outflows of resources was \$3,090,382 which contained \$606,722 of contributions subsequent to the measurement date, and deferred inflows of resources was \$468,656.

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Miscellaneous risk pool:		
Changes in Proportion	\$ 488,884	\$ -
Differences Between Expected and Actual Experience	131,029	(87,758)
Differences Between Expected and Actual Earnings on Investments	1,195,154	(380,898)
Changes in Assumption		
Authority Contributions Made Between June 30, 2022 and December 31, 2022	668,593 606,722	- -
Total	<u>\$ 3,090,382</u>	<u>\$ (468,656)</u>

Amounts reported as deferred outflows and deferred inflows of resources, other than the contributions made after the measurement date, will be recognized in future pension expense as follows:

<u>Measurement Period:</u>	<u>Deferred Outflow (Inflow) of Resources</u>
2023	\$ 461,207
2024	285,089
2025	771,350
2026	497,358
Total	<u>\$ 2,015,004</u>

The amounts reported as deferred outflows of resources related to pensions, contributions made after the measurement date of June 30, 2022, should have the effect of reducing net pension liability during the next actuarial measurement period.

**F. Marin County Transit District**

The Transit District contributes to the Marin County Transit District Governmental 401(a) single employer defined contribution pension plan for its employees who have attained

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21 years of age and have more than 1,000 hours of service. The pension plan is administered by the Transit District.

Benefit terms, including contribution requirements, for the pension plan are established and may be amended by the Transit District's Board of Directors. For each employee in the pension plan at the end of the plan year, Transit District is required to contribute 10% to 15% of annual salary, exclusive of overtime, to individual employee accounts. Employees are not permitted to make contributions to the pension plan. For the fiscal year ended June 30, 2023, Transit District recognized pension expense of \$280,324.

Employees are fully vested in employer contributions after six months of service. Non-vested Transit District contributions are forfeited upon termination. Such forfeitures are first used to pay pension plan administrative expenses and any remaining forfeitures are used to reduce the required future employer contribution. There were no forfeitures during the fiscal year ended June 30, 2023.

Total pension expense for all plans was \$19,155,981.

**NOTE 12 OTHER POSTEMPLOYMENT BENEFIT (OPEB) PLAN**

**A. Plan Description**

The County of Marin sponsors an agent multiple-employer defined-benefit post employment healthcare plan (OPEB Plan) to provide medical and dental insurance benefits to eligible retired employees. The OPEB plan is administered by CalPERS. MCERA manages the medical and dental provisions for retired employees on the County behalf. Benefit provisions are established and may be amended by the County. California Employers Retirement Benefit Trust (CERBT) serves as an irrevocable trust, ensuring that funds contributed into its Investment Trust are dedicated to serving the needs of its members, and their employees and retirees. The County's OPEB liability, deferred outflows and deferred inflows of resources related to OPEB, OPEB expense, and information about the fiduciary net position have been determined on the same basis as they are reported by CERBT. For this purpose, the CERBT recognizes benefit payments when due and payable in accordance with the benefit terms. The CERBT reports its investments at fair value, except for money market investments and participating interest earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost. Separate financial statements are prepared for the CERBT and can be found at <https://www.calpers.ca.gov>.

Under the current practice, the County allows eligible service and disability retirees and their dependents to continue health coverage in the County's medical and dental plans. The County pays a portion of the premiums based on date of hire. Retirees must retire directly from the County, have five years of County service, and continuity of coverage to be eligible. Retirees are not eligible for open enrollment and those waiving coverage may not re-enroll.

- Plan 1 – For retirees hired before October 1, 1987, the County pays 100% of the eligible retiree's single health plan premiums and Medicare Part B premiums.

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- Plan 2 – For retirees hired between October 1, 1987 and September 30, 1993, the County pays the retiree’s single health plan premiums up to \$2,275 per year.
- Plan 3 – For retirees hired between October 1, 1993 and December 31, 2007, the County pays a percentage of the retiree’s single premium up to a dollar cap based on years of service at retirement, where the dollar cap is reviewed each year. Through January 1, 2007 the cap was increased to cover single Anthem Blue Cross Prudent Buyer Classic and Delta Dental premiums. Due to the amount of unfunded liability the County faces, the Board has implemented a policy to limit annual increases in the maximum allocation for Plan 3 to no more than 3%, subject to annual approval regarding whether any increase will be granted and, if so, the amount of the increase. Cap increases were 3% effective January 1, 2008 and January 1, 2009. No cap increases have been adopted since that time and the Plan 3 cap remains at \$8,853 per year. The most recent action by the Board was on August 20, 2019 when it approved no change to the Plan 3 cap for 2020.
- Plan 4 – For retirees hired on or after January 1, 2008, the County pays \$150 per year of service up to \$3,000 per year for the retiree’s single health plan premiums only.

At retirement, retirees eligible for Plans 1 and 2 may elect Plan 3 instead; and retirees eligible for Plans 1, 2, or 3 may elect Plan 4 instead. Plan selections may not be changed after retirement. Retirees eligible for Plan 1 are eligible for Medicare Part B premium reimbursement even after electing another plan.

Beginning in 2019, Medicare Part A premiums are paid for retirees not eligible for premium-free Part A. In addition, Part B penalties for delayed enrollment are paid for certain retirees.

Medical coverage is provided through Kaiser, Western Health Advantage HMO and Teamsters Anthem PPO for non-Medicare retirees; and Kaiser Senior Advantage and UnitedHealthcare Medicare Advantage PPO for Medicare retirees. Premiums for all medical plans are the same for employees and retirees not eligible for Medicare. This premium structure results in subsidies of retiree claim costs from premiums paid for employees by the County. This implied subsidy is included in the County postretirement healthcare calculations.

The County also provides retirees with 20 years of service \$10,000 of life insurance and, on an 8-year phase-out basis, continuance of supplemental life coverage.

**B. Employees Covered by Benefit Terms**

At June 30, 2022, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	1,861
Inactive Employees Entitled to but not yet Receiving Benefits	-
Active Employees	2,093
Total	3,954

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**C. Contributions**

The contribution rate is determined on an annual basis by an independent actuary and is authorized by the County Board of Supervisors. For the year ended June 30, 2023, the County's average contribution rate was 9.2 percent of covered-employee payroll. Employees are not required to contribute to the plan.

**D. Actuarial Assumptions**

The County's net OPEB liability was measured as of June 30, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of July 1, 2022.

The total OPEB liability in the July 1, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Valuation Date	July 1, 2022
Actuarial Cost Method	Entry Age Normal*
Actuarial Experience Study	July 1, 2017 through June 30, 2020**
Amortization Method	Level Percent of Projected Payroll
Amortization Period	Investment gain/loss since prior valuation: Over a closed 15-year period that includes a 3-year phase-in from 2021/22. Other: Over closed 15-year period from 2021/22.
Asset Valuation Method	Fair value
Actuarial Assumptions	
Discount Rate	5.50%
Expected Long-Term Rate of Return	5.50%
Inflation	2.50%
Mortality Improvement	Mortality projected fully generational with Scale MP-2021
Healthcare Trend	Non-Medicare: 6.5% for 2023, decreasing to an ultimate rate of 3.75% in 2076 Medicare: 5.65% for 2023, decreasing to an ultimate rate of 3.75% in 2076 Medicare Part B: 4.60% for 2023, decreasing to an ultimate rate of 3.75% in 2076
Plan 3 Cap Increase	3.0% per year

\* Under the principles of this method, the actuarial present value of the projected benefits of each individual included in the valuation is allocated as a level percentage of the individual's projected compensation between entry age and assumed exit (until maximum retirement age). For members who transferred from outside of MCERA, entry age is based on entry into the system.

\*\* Further details of the Experience Study, which is conducted on a triennial basis, can be found on MCERA's website.



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**E. Target Asset Allocation**

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The County selected CERBT Fund Strategy 1 for its asset allocations as follows:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	49.0 %	4.56 %
U.S. Fixed Income	23.0	1.56
Treasury Inflation Protected Securities (TIPS)	5.0	(0.08)
Commodities	3.0	1.22
Real Estate Investment Trusts (REITs)	20.0	4.06
Total	<u>100.0 %</u>	

**F. Changes in the OPEB Liability**

The changes in the net OPEB liability for the County are as follows:

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balance - June 30, 2022 (Valuation Date June 30, 2021)	\$ 273,773,000	\$ 165,894,000	\$ 107,879,000
Change in the Year:			
Service Cost	3,657,000	-	3,657,000
Interest on Total OPEB Liability	14,832,000	-	14,832,000
Differences Between Expected and Actual Experience	-	-	-
Changes of Assumptions	-	-	-
Contributions - Employer	-	19,839,000	(19,839,000)
Net Investment Income	-	(22,418,000)	22,418,000
Benefit Payments, Including Refunds of Employee Contributions	(15,539,000)	(15,539,000)	-
Administrative Expenses	-	(42,000)	42,000
Net Changes	<u>2,950,000</u>	<u>(18,160,000)</u>	<u>21,110,000</u>
Balance - June 30, 2023	<u>\$ 276,723,000</u>	<u>\$ 147,734,000</u>	<u>\$ 128,989,000</u>

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**G. Discount Rate and Trend Sensitivity**

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	Discount Rate		
	1% Decrease	Current Rate	1% Increase
	4.50%	5.50%	6.50%
Net OPEB Liability	\$ 165,882,000	\$ 128,989,000	\$ 98,475,000

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using health care cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	Healthcare Trend Rate		
	1% Decrease	Current Trend	1% Increase
Net OPEB Liability	\$ 105,502,000	\$ 128,989,000	\$ 143,784,000

**H. OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB**

For the fiscal year ended June 30, 2023, the County recognized OPEB credit of \$(13,616,000). As of fiscal year ended June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB Contributions Subsequent to Measurement Date	\$ 20,677,000	\$ -
Change in Assumptions	-	(24,413,000)
Differences Between Expected and Actual Experience	-	(44,610,000)
Net Difference Between Projected and Actual Earnings on Plan Investments	9,442,000	-
Total	\$ 30,119,000	\$ (69,023,000)

The \$20,677,000 reported as deferred outflows of resources related to contributions subsequent to the June 30, 2022 measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2024.

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Other amounts reported as deferred outflows and deferred inflows of resources related to OPEB expense will be recognized as follows:

<u>Year Ending June 30,</u>	<u>Amortization Amount</u>
2024	\$ (22,625,000)
2025	(22,481,000)
2026	(10,470,000)
2027	(4,005,000)
2025	-
Total	<u>\$ (59,581,000)</u>

**I. Housing Authority of Marin**

Plan Description

The Housing Authority administers a single-employer OPEB plan. This plan provides postemployment medical health care benefits to its retired employees and, in some instances, their spouses. Benefits include coverage in the CalPERS health plan. The majority of costs for this medical insurance is the responsibility of each retiree. No dental, vision, or other-retirement benefits are provided to retired employees. Benefit provisions and other requirements are established by management. This single-employer OPEB plan does not issue a stand-alone financial report.

Eligibility

The Housing Authority's retirees are eligible for membership in the plan upon retirement. Employees are eligible for retirement at age 55, if hired before 2013, or at 62, if hired after 2012, with five years of service, or upon disability.

Funding Policy

The Housing Authority has adopted an entry age normal cost method to determine the present value of benefits and actuarial accrued liability. The plan currently has no assets. The amortization method is a level percent of payroll over a 15-year period. The Housing Authority has adopted a pay-as-you-go policy and is not currently funding this liability above the monthly requirement. The Housing Authority makes actual monthly payments to its healthcare provider for its portion of the retirees' premiums.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources related to OPEB

The Actuarial Present Value of Projected Benefit Payments (APVPBP) for all current and former employees, as of December 31, 2022, is \$2,696,106. This is the amount that the Housing Authority would theoretically need to set aside at this time to fully fund all future benefits. The Total OPEB Liability (TOL) is the portion of the APVPBP which has been "earned" by employees based on past years of service. TOL for the Housing Authority as of December 31, 2022, is valued at \$1,684,500.

The Plan Fiduciary Net Position (FNP) is equal to the value of assets that have been accumulated in an irrevocable trust for these benefits. FNP for the Housing Authority is \$0. The Net OPEB Liability (NOL) is the excess of the TOL over the FNP. Since the Housing Authority's plan is funded on a pay-as-you-go basis, the NOL equals the TOL. The TOL/NOL balances, including the current year change are as follows:

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	<b><u>12/31/2022</u></b>
Present value of benefits for employees	\$ 1,208,611
Present value of benefits for retirees	475,889
Total OPEB liability/Net OPEB liability	<b><u>\$ 1,684,500</u></b>
	<b><u>12/31/2022</u></b>
Total OPEB liability at beginning of period	\$ 2,065,564
Service costs	70,525
Interest	43,488
Differences between expected and actual experience	107,476
Assumption changes	(50,877)
Benefit changes	(523,173)
Benefits payments made (including subsidized premiums)	(28,503)
Total OPEB liability at end of period	<b><u>\$ 1,684,500</u></b>

The following presents the net OPEB liability as of December 31, 2022 calculated using the current discount rate of 2.12%, as well as what the liability would be if it were calculated using a discount rate that is 1 percentage point higher (3.12%) and 1 percentage point lower (1.12%).

	<u>Discount Rate</u>		
	<u>1% Decrease</u>	<u>Current Rate</u>	<u>1% Increase</u>
	1.12%	2.12%	3.12%
Net OPEB Liability	\$ 2,011,331	\$ 1,684,500	\$ 1,426,019

The following presents the net OPEB liability as of December 31, 2022 calculated using the current healthcare cost trend rate of 4.00%, as well as what the liability would be if it were calculated using a rate that is 1 percentage point higher (5.00%) and 1 percentage point lower (3.00%).

	<u>Healthcare Trend Rate</u>		
	<u>1% Decrease</u>	<u>Current Trend</u>	<u>1% Increase</u>
	3.00%	4.00%	5.00%
Net OPEB Liability	\$ 1,408,386	\$ 1,684,500	\$ 2,040,360

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For the year ended December 31, 2022, the Housing Authority recognized OPEB benefit of \$(365,476). The values of deferred outflows of resources and deferred inflows of resources related to OPEB as of December 31, 2022 and reported as of December 31, 2022 are as follows:

	Deferred Outflows	Deferred Inflows
Changes in proportion	\$ 488,884	\$ -
Differences between expected and actual experience	131,029	(87,758)
Differences between expected and actual earned	1,195,154	-
Net differences between employer's contributions and the employer's proportionate share of contributions	-	(380,898)
Changes in assumptions	668,593	-
Employer contributions made subsequent to the measurement date	606,722	-
Total	\$ 3,090,382	\$ (468,656)

The deferred outflows and deferred inflows of resources, other than the employer contributions will be recognized in future expense as follows:

<u>Year Ending December 31,</u>	<u>Amortization Amount</u>
2024	\$ (461,207)
2025	(285,089)
2026	(771,350)
2027	(497,358)
	\$ (2,015,004)

The amount reported as deferred outflows of resources related to employer contributions made during 2022, should have the effect of reducing net pension liability during the next actuarial measurement period.

**Actuarial Methods and Assumptions**

Specific actuarial assumptions selected by the Housing Authority are, a) a discount rate of 2.12% per year, b) salary increases of 3.25% per year, based on a long-term inflation assumption of 2.75% at December 31, 2022, c) funding method is entry age normal, with the normal cost computed as a level percentage of salaries, d) turnover, mortality, and retirement rates are taken from the 2017 CalPERS OPEB Assumptions Model, e) medical premiums are assumed to increase 4% per year, f) the future eligible retired employees assumed to participate is 67.5% in 2022, increasing to 70% after 2023, g) retirees are expected to keep their same medical plan and marital status after retirement, h) CalPERS administrative expenses are assumed to remain 0.27% in all future years, and i) 50% of the time between age 30 and hire age has been added to past service, to approximate CalPERS service with prior employees.

**J. Marin County Transit District**

The Transit District does not currently provide OPEB to its employees.

**COUNTY OF MARIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2023**

**NOTE 13 COMMITMENTS AND CONTINGENT LIABILITIES**

**Grants**

Grant monies, which represent reimbursement for costs incurred in certain federal and state programs administered by the County, are recognized as revenues when received. Amounts received from grantor agencies are subject to audit and adjustment, principally by the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures that may be disallowed by the grantor cannot be determined at this time. The County expects such amounts, if any, to be immaterial.

**Encumbrances**

The County uses “encumbrances” to control expenditure commitments for the year and to enhance cash management. Encumbrances represent commitments related to executor contracts not yet performed and purchase orders not yet filled. Commitments for such expenditure of monies are encumbered to reserve portion of applicable appropriations. As of June 30, 2023, the County’s General Fund had a total of \$16.2 million in encumbrances.

**Litigation**

There are various lawsuits pending in which the County is involved. Some of the lawsuits have been filed solely against the County, while in others, the County is one of a group of defendants. The general liability self-insurance program would cover probable claims losses for which adequate reserves have been maintained.

**Marin County Transit District**

The District has the following commitments as of June 30:

Contractor	Purpose	2023
Arntz Builders	Construction - 600 Rush Landing	\$ 273,854
A-Z Bus Sales	Purchase 10 Accessible Vans	975,422
Bauer's Intelligent Transportation	Muir Woods Shuttle Operations	683,892
Bauer's Intelligent Transportation	Ross Valley Yellow Bus Program	2,400,000
BKF Engineers	Design, Engineering & PS&E for 3010/3020 Kerner Blvd	123,180
Blinktag		132,785
Carpi & Clay	Federal Advocacy Services Agreement	172,500
Gillig	Purchase 4 - 35ft Hybrid buses and 3 - 40ft Hybrid buses	6,326,742
Golden Gate	Local fixed route service	36,291,750
Kimley-Horn and Associates Inc.	On Call Planning Consulting Services	884,966
Marin Airporter	Shuttle and fixed route services	28,361,719
Mark Thomas	General Engineering Services	1,114,413
North Bay Taxi	Taxi Voucher Program and Catch-A-Ride Pilot Agreement	235,000
San Rafael City Schools	Measure AA School Funding	260,453
Miller Creek	Measure AA School Funding	28,590
Sausalito Marin City Schools	Measure AA School Funding	27,106
Tiburon Peninsula Traffic Relief JPA	Measure AA School Funding	211,322
Transdev Services, Inc.	Marin Access Service Operations	18,926,119
Uber Technologies Inc	CAR Voucher Agreement	180,000
		<u>\$ 97,609,813</u>

**COUNTY OF MARIN  
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The District receives grants from federal and state agencies that are subject to compliance audits by the awarding agency. No such audits occurred during the fiscal year and the District's management does not believe that any such audits would result in material disallowed costs. However, it is possible that ineligible costs could be identified during any such audits in the future.

The District contracted with LGS (LGS, a Joint Powers Authority) for employees from May 1, 2010, through October 15, 2013. The contract required LGS to take responsibility for any pension benefits of LGS employees used by the District and LGS made contributions to the California Public Employees Retirement System (CalPERS) on their behalf. In June 2017, the District was made aware that LGS incorrectly enrolled six of the individuals employed by LGS and used by the District into CalPERS membership. Due to this determination, it is unknown whether the employees will be allowed to retain CalPERS service credits and the status of previously made pension contributions/responsibility for any unfunded pension liability for the employees is in question. The District is working with LGS and CalPERS to explore options for retaining CalPERS service credits and other alternatives for the six current and/or former employees. The ultimate resolution of this matter is currently unknown.

A significant portion of the District's contracted transit services are provided by three transit contractors. A change in these relationships could have a significant impact on the district.

The District receives a substantial percentage of its revenue from sales tax, fuel tax, and property tax, including TDA, STA, and Measure A revenue. A significant change in these revenue sources could have a significant impact on the District's operations.

**NOTE 14 FUND BALANCES/NET POSITION**

**Net Position, Net Investment in Capital Assets**

Net Position, net investment in capital assets as of June 30, 2023 consisted of the following:

	Governmental Activities	Business-Type Activities
Capital Assets, Net of Accumulated Depreciation	\$ 1,515,558,167	\$ 83,505,296
Outstanding Principal of Capital-Related Debt	82,974,666	4,985,607
Net Position Net Investment in Capital Assets	<u>\$ 1,432,583,501</u>	<u>\$ 78,519,689</u>

**COUNTY OF MARIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2023**

**Fund Balance Classifications**

In accordance with the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, governmental funds report fund balance classifications based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

	General Fund	Health and Human Services Fund	HUD Fund	Other Governmental Funds	Total
<b>Fund Balances</b>					
Nonspendable:					
Prepaid items	\$ 3,486,451	\$ 447,368	\$ -	\$ -	\$ 3,933,819
Notes Receivable - Long Term	2,152,401	-	-	-	2,152,401
Advances to Other Funds	3,124,667	-	-	-	3,124,667
Deposits with Others	-	-	-	2,104	2,104
Inventory of Supplies	768,828	-	-	181,845	950,673
Total Nonspendable	<u>9,532,347</u>	<u>447,368</u>	<u>-</u>	<u>183,949</u>	<u>10,163,664</u>
Restricted for:					
Affordable Housing	-	-	18,054,553	36,842,264	54,896,817
Building Inspection	-	-	-	4,608,035	4,608,035
Community Service Area Projects	-	-	-	19,499,001	19,499,001
MCERA Employee Operations	-	-	-	22,010	22,010
Education	11,771	-	-	-	11,771
Environmental Health Services	-	-	-	1,355,514	1,355,514
Fish and Game Preservation	-	-	-	62,207	62,207
Flood Control District Zones Projects	-	-	-	37,699,827	37,699,827
General Government	12,659,780	-	-	2,325,059	14,984,839
Health and Human Services	6,061,464	5,149,832	-	-	11,211,296
Health and Sanitation	304,520	-	-	19,339,327	19,643,847
Health Services	-	-	-	3,908,590	3,908,590
Hi Tech ID Theft	-	-	-	4,231	4,231
In-Home Supportive Services	-	-	-	546,857	546,857
Library	-	-	-	2,551,515	2,551,515
Lighting District	-	-	-	3,275,619	3,275,619
Open Space I-district	-	-	-	4,554,274	4,554,274
Public Assistance	24,345,054	-	-	-	24,345,054
Public Protection	42,194,096	-	-	57,644,676	99,838,772
Public Ways and Facilities	3,238,757	-	-	7,033,881	10,272,638
Recreation and Cultural Services	525,241	-	-	12,382,482	12,907,723
Sewage Districts	-	-	-	262,147	262,147
Debt Services	-	-	-	441,486	441,486
Total Restricted	<u>89,340,683</u>	<u>5,149,832</u>	<u>18,054,553</u>	<u>214,359,002</u>	<u>326,904,070</u>
Committed to:					
Contingency Reserves	55,600,000	-	-	-	55,600,000
Budget Stabilization	12,269,462	-	-	-	12,269,462
Self Insurance	10,000,000	-	-	-	10,000,000
Public Protection	-	-	-	5,537,264	5,537,264
Miscellaneous Capital Projects	7,821,981	-	-	-	7,821,981
State Budget	5,803,954	-	-	-	5,803,954
Open Space District	-	-	-	3,000,000	3,000,000
Road Maintenance	-	-	-	25,092	25,092
Health and Human Services	-	2,597,200	-	-	2,597,200
Total Committed	<u>91,495,397</u>	<u>2,597,200</u>	<u>-</u>	<u>8,562,356</u>	<u>102,654,953</u>



**COUNTY OF MARIN  
NOTES TO BASIC FINANCIAL STATEMENTS  
JUNE 30, 2023**

Assigned to:					
Affordable Housing	-	-	5,064	2,730,803	2,735,867
Building Inspection	-	-	-	367,481	367,481
Child Support Services	-	-	-	591,725	591,725
Community Service Area Projects	-	-	-	2,312,766	2,312,766
Countywide Equity Initiatives	-	-	-	774,667	774,667
Debt Service	-	-	-	745,641	745,641
MCERA Employee Operations	-	-	-	4,921,590	4,921,590
Environmental Health Services	-	-	-	365,251	365,251
Facility Improvements	26,055,530	-	-	-	26,055,530
Fish and Game Preservation	-	-	-	4,853	4,853
Flood Control District Zones Projects	-	-	-	471,081	471,081
General Government	185,190,431	-	-	189,232	185,379,663
Health and Human Services	-	22,086,745	-	-	22,086,745
Health and Sanitation	-	-	-	7,257,546	7,257,546
Health Services	-	-	-	2,042,447	2,042,447
In-Home Supportive Services	-	-	-	31,696	31,696
Library	-	-	-	13,650,446	13,650,446
Lighting District	-	-	-	26,251	26,251
Miscellaneous Capital Projects	-	-	-	47,541,355	47,541,355
Open Space District	-	-	-	4,098,971	4,098,971
Other Capital Projects	950,000	-	-	-	950,000
Permanent Road Divisions	-	-	-	80,525	80,525
Planned Use of Prior Year Fund Balance	64,156,407	-	-	-	64,156,407
Public Protection	-	-	-	5,179,393	5,179,393
Public Ways and Facilities	-	-	-	2,000,000	2,000,000
Recreation and Cultural Services	-	-	-	12,769,350	12,769,350
Retiree Liability	10,000,000	-	-	-	10,000,000
Road Maintenance	-	-	-	6,942,388	6,942,388
Sewage District	-	-	-	39,509	39,509
Tobacco Settlement Security	-	-	-	3,471,691	3,471,691
Vehicle and Equipment Replacement	261,908	-	-	-	261,908
Total Assigned	286,614,276	22,086,745	5,064	118,606,658	427,312,743
Unassigned	4,568,981	-	-	(260,398)	4,308,583
Total Fund Balance	<u>\$ 481,551,684</u>	<u>\$ 30,281,145</u>	<u>\$ 18,059,617</u>	<u>\$ 341,451,567</u>	<u>\$ 871,344,013</u>

The amounts assigned in the General Fund for general government purposes are comprised of amounts which have been earmarked for facility improvements, protection services, affordable housing preservation, vehicle and equipment replacements, building maintenance services, and various other general government purposes, including short-term coverage of costs associated with unanticipated expenses.

The amounts restricted in the General Fund for general government purposes is comprised of open contracts and purchase orders within various functions of the government including public protection, public ways and facilities, public assistance, education and recreation and cultural services.

**Contingency Reserves and Designations**

Industry best-practices and credit rating agencies recommend that contingency reserves be maintained between 5 and 15 percent of the annual operating budget. The County strives to maintain General Fund Contingency Reserves of at least 8.5 percent of the operating budget, which is defined as the annual General Fund ongoing expenditures plus the annual transfer to the HHS Operations Fund and Whole Person Care Fund. The reserve balance is adjusted at the end of the fiscal year to maintain the 8.5 percent level. All other county funds that directly support staff or essential community services strive to maintain a minimum contingency reserve equal to at least 5 percent of annual expenditures.

As of June 30, 2023 the Contingency reserve in the General fund is \$55.6 million. Contingency reserves may be used in future years to phase into fiscal distress periods in a planned, gradual manner, or to support costs on a one-time basis for the following purposes:

**COUNTY OF MARIN**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

- Economic recession or depression
- Natural disaster
- Unanticipated reductions in state and/or federal funding sources
- Unanticipated lease expenses that are necessary for the delivery of local services
- Unforeseen events that require the allocation of funds

**Deficit Net Position**

Successor Agency to the Marin County Redevelopment Agency reported a deficit net position of (\$479,433). This fund accounts for the activities of the Successor Agency to the Marin County Redevelopment Agency (RDA). The assets and liabilities of the former RDA were transferred to the Successor Agency in February 2012 as a result of the dissolution of the former RDA. The Successor Agency acts in a fiduciary capacity to wind down the affairs of the former RDA, which includes disposing of the assets and liabilities and is reported as a private-purpose trust fund.

The 2006 Debt Service Fund reported a deficit net position of (\$234,863), it is expected that the deficit will be covered by future revenues.

**Prior Period Adjustments**

Adjustments resulting from implementation of new standards, entity changes or errors that require a change to prior year accounting previously reported are treated as prior period adjustments. Accordingly, the County reports these changes as restatements of beginning fund balances / net position. Restatements as of the beginning of the fiscal year were made to restate the reporting of prior year revenues and expenses / expenditures.

The impact of the restatements on the fund balances / net position as previously reported is presented below:

	Government-Wide Statements	Governmental Funds	
	Governmental Activities	General Fund	Health and Human Services Operating Fund
Fund Balance / Net Position			
Beginning of Year, as Previously Reported	\$ 1,835,363,387	\$ 414,988,899	\$ 53,324,224
Accounts receivable and revenue	(5,491,430)	(1,862,220)	(3,629,210)
Loans receivable and revenue	(1,314,494)	-	-
Unavailable revenue and revenue	-	(2,045,175)	(3,233,646)
	-	(2,045,175)	(3,233,646)
Fund Balance / Net Position			
Beginning of Year, Restated	\$ 1,828,557,463	\$ 411,081,504	\$ 46,461,368

**COUNTY OF MARIN**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2023**

	Governmental Funds	Fiduciary Funds
	Other	
	Governmental Funds	Custodial Funds
Fund Balance / Net Position		
Beginning of Year, as Previously Reported	\$ 305,193,218	\$ 7,904,203
Loans receivable and revenue	(1,314,494)	-
Bonds Payable	-	(615,265)
Fund Balance / Net Position		
Beginning of Year, Restated	\$ 303,878,724	\$ 7,288,938

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**REQUIRED SUPPLEMENTARY INFORMATION**

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**COUNTY OF MARIN  
REQUIRED SUPPLEMENTARY INFORMATION  
YEAR ENDED JUNE 30, 2023**

**Proportionate Share of the Net Pension Liability**

	County of Marin								
	Reporting Period								
	Measurement Date								
	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
Last 10 Fiscal Years*	<i>June 30, 2022</i>	<i>June 30, 2021</i>	<i>June 30, 2020</i>	<i>June 30, 2019</i>	<i>June 30, 2018</i>	<i>June 30, 2017</i>	<i>June 30, 2016</i>	<i>June 30, 2015</i>	<i>June 30, 2014</i>
Proportion of the Net Pension Liability	53.4663 %	55.8749 %	52.8226 %	51.5677 %	55.5636 %	56.3628 %	54.4105 %	52.5803 %	57.4629 %
Proportionate Share of the Net Pension Liability	167,182,887	(90,741,495)	241,808,638	188,585,487	183,525,363	207,841,379	260,044,342	203,688,484	142,013,491
Covered - Payroll	\$ 212,987,836	\$ 209,138,143	\$ 201,982,304	\$ 193,146,939	\$ 188,385,322	\$ 182,952,561	\$ 180,339,571	\$ 167,380,610	\$ 160,513,845
Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	78.5 %	(43.4)%	119.7 %	97.6 %	97.4 %	113.6 %	144.2 %	121.7 %	88.5 %
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Collective)	90.6 %	105.0 %	85.2 %	87.6 %	88.3 %	86.3 %	81.5 %	84.3 %	89.0 %

	Housing Authority of the County of Marin								
	Reporting Period								
	Measurement Date								
	December 31, 2022	December 31, 2021	December 31, 2020	December 31, 2019	December 31, 2018	December 31, 2017	December 31, 2016	December 31, 2015	
Last 10 Fiscal Years*	<i>June 30, 2022</i>	<i>June 30, 2021</i>	<i>June 30, 2020</i>	<i>June 30, 2019</i>	<i>June 30, 2018</i>	<i>June 30, 2017</i>	<i>June 30, 2016</i>	<i>June 30, 2015</i>	
Proportion of Net Pension Liability		0.148%	0.148%	0.127%	0.121%	0.115%	0.145%	0.141%	0.133%
Proportionate Share of the Net Pension Liability		4,047,488	2,804,457	5,371,483	4,834,111	4,337,345	5,702,269	4,889,029	3,643,432
Covered - Payroll		3,671,421	3,232,824	2,845,832	2,753,389	2,832,516	2,633,232	2,421,377	2,562,422
Proportionate share of the Net Pension Liability as a Percentage of Covered Payroll		110.2%	86.7%	188.7%	175.6%	153.1%	216.6%	201.9%	142.2%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Collective)		83.3%	88.6%	78.1%	80.1%	81.6%	74.8%	76.8%	82.3%

\*Fiscal year 2015 was the first year of implementation. Additional years will be presented as they become available.

See accompanying Notes to Required Supplementary Information.

**COUNTY OF MARIN  
REQUIRED SUPPLEMENTARY INFORMATION  
YEAR ENDED JUNE 30, 2023**

**Schedule of County Contributions – Pension Plan Liability**

Last 10 Fiscal Years*	County of Marin								
	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
Contractually Required Contributions (Actuarially Determined)	\$ 50,782,510	\$ 52,695,628	\$ 49,601,254	\$ 46,360,598	\$ 48,129,766	\$ 48,159,006	\$ 46,667,468	\$ 48,693,249	\$ 48,302,383
Contributions in Related to the Actuarially Determined Contribution	50,782,510	52,695,628	49,601,254	46,360,598	48,129,766	48,159,006	46,667,468	48,693,249	48,302,383
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 228,496,505	\$ 212,987,836	\$ 209,138,143	\$ 201,982,304	\$ 193,146,939	\$ 188,385,322	\$ 182,952,561	\$ 180,339,571	\$ 167,380,610
Contributions as a Percentage of Covered Payroll	22.2 %	24.7 %	23.7 %	23.0 %	24.9 %	25.6 %	25.5 %	27.0 %	28.9 %

Last 10 Fiscal Years*	Housing Authority of the County of Marin								
	December 31, 2022	December 31, 2021	December 31, 2020	December 31, 2019	December 31, 2018	December 31, 2017	December 31, 2016	December 31, 2015	
Contractually Required Contributions (Actuarially Determined)	700,425	604,562	520,265	479,391	469,201	396,180	331,622	259,754	
Contributions in Related to the Actuarially Determined Contribution	700,425	604,562	520,265	479,391	1,669,201	396,180	331,622	259,754	
Contribution Deficiency (Excess)	-	-	-	-	(1,200,000)	-	-	-	
Covered Payroll	3,671,421	3,405,832	2,845,832	2,753,389	2,832,516	2,633,232	2,421,377	2,562,422	
Contributions as a Percentage of Covered Payroll	19.1%	17.8%	18.3%	17.4%	58.9%	15.0%	13.7%	10.1%	

\*Fiscal year 2015 was the first year of implementation. Additional years will be presented as they become available.

In accordance with GASB Statement No. 68, a cost-sharing employer is required to recognize a liability for its proportionate share of the net pension liability. The County's net pension liability is measured as its proportionate share of the total pension plan's liability less the County's proportionate share of the pension plan's fiduciary net position. The net pension liability is an accounting measurement for financial statement reporting purposes. In addition, a cost-sharing employer is required to recognize pension expense and report deferred outflows of resources and deferred inflows of resources related to pensions for its proportionate shares of collective pension expense and collective deferred outflows of resources and deferred inflows of resources related to pensions.

The schedules above are intended to present information to illustrate changes in the County's proportionate share of the net pension liability and contributions over a 10-year period. Additional years will be displayed as they become available.

See accompanying Notes to Required Supplementary Information.



**COUNTY OF MARIN  
REQUIRED SUPPLEMENTARY INFORMATION  
YEAR ENDED JUNE 30, 2023**

**Schedule of Changes in Net OPEB Liability and Related Ratios**

Last 10 Fiscal Years*	Reporting Fiscal Year <i>(Measurement Date)</i> June 30, 2023 <u>June 30, 2022</u>	Reporting Fiscal Year <i>(Measurement Date)</i> June 30, 2022 <u>June 30, 2021</u>	Reporting Fiscal Year <i>(Measurement Date)</i> June 30, 2021 <u>June 30, 2020</u>	Reporting Fiscal Year <i>(Measurement Date)</i> June 30, 2020 <u>June 30, 2019</u>	Reporting Fiscal Year <i>(Measurement Date)</i> June 30, 2019 <u>June 30, 2018</u>	Reporting Fiscal Year <i>(Measurement Date)</i> June 30, 2018 <u>June 30, 2017</u>
<b>TOTAL OPEB LIABILITY</b>						
Service Cost	\$ 3,657,000	\$ 5,192,000	\$ 5,236,000	\$ 5,639,000	\$ 5,903,000	\$ 5,731,000
Interest on Total OPEB Liability	14,832,000	17,844,000	17,622,000	21,012,000	20,337,000	19,676,000
Difference Between Expected and Actual Experience	-	(30,600,000)	(5,770,000)	(72,634,000)	-	-
Changes of Assumptions	-	(31,314,000)	-	(1,957,000)	-	-
Benefit Payments, Including Refunds of Employee Contributions	<u>(15,539,000)</u>	<u>(13,162,000)</u>	<u>(12,866,000)</u>	<u>(13,725,000)</u>	<u>(13,676,000)</u>	<u>(13,435,000)</u>
<b>Net Change in Total OPEB Liability</b>	<b>2,950,000</b>	<b>(52,040,000)</b>	<b>4,222,000</b>	<b>(61,665,000)</b>	<b>12,564,000</b>	<b>11,972,000</b>
<b>Total OPEB Liability – Beginning</b>	<b><u>273,773,000</u></b>	<b><u>325,813,000</u></b>	<b><u>321,591,000</u></b>	<b><u>383,256,000</u></b>	<b><u>370,692,000</u></b>	<b><u>358,720,000</u></b>
<b>Total OPEB Liability – Ending (a)</b>	<b><u>\$ 276,723,000</u></b>	<b><u>\$ 273,773,000</u></b>	<b><u>\$ 325,813,000</u></b>	<b><u>\$ 321,591,000</u></b>	<b><u>\$ 383,256,000</u></b>	<b><u>\$ 370,692,000</u></b>
<b>PLAN FIDUCIARY NET POSITION</b>						
Contributions – Employer	\$ 19,839,000	\$ 20,162,000	\$ 17,866,000	\$ 22,825,000	\$ 22,478,000	\$ 24,264,000
Net Investment Income	(22,418,000)	34,427,000	4,294,000	6,279,000	6,617,000	7,400,000
Benefit Payments, Including Refunds of Employee Contributions	(15,539,000)	(13,162,000)	(12,866,000)	(13,725,000)	(13,676,000)	(13,435,000)
Administrative Expenses	<u>(42,000)</u>	<u>(47,000)</u>	<u>(57,000)</u>	<u>(21,000)</u>	<u>(158,000)</u>	<u>(37,000)</u>
<b>Net Change in Fiduciary Net Position</b>	<b>(18,160,000)</b>	<b>41,380,000</b>	<b>9,237,000</b>	<b>15,358,000</b>	<b>15,261,000</b>	<b>18,192,000</b>
<b>Plan Fiduciary Net Position – Beginning</b>	<b><u>165,894,000</u></b>	<b><u>124,514,000</u></b>	<b><u>115,277,000</u></b>	<b><u>99,919,000</u></b>	<b><u>84,658,000</u></b>	<b><u>66,466,000</u></b>
<b>Plan Fiduciary Net Position – Ending (b)</b>	<b><u>\$ 147,734,000</u></b>	<b><u>\$ 165,894,000</u></b>	<b><u>\$ 124,514,000</u></b>	<b><u>\$ 115,277,000</u></b>	<b><u>\$ 99,919,000</u></b>	<b><u>\$ 84,658,000</u></b>
<b>Plan OPEB Liability/(Asset) – Ending (a) - (b)</b>	<b><u>\$ 128,989,000</u></b>	<b><u>\$ 107,879,000</u></b>	<b><u>\$ 201,299,000</u></b>	<b><u>\$ 206,314,000</u></b>	<b><u>\$ 283,337,000</u></b>	<b><u>\$ 286,034,000</u></b>
<b>Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability</b>	<b>53.4%</b>	<b>60.6%</b>	<b>38.2%</b>	<b>35.8%</b>	<b>26.1%</b>	<b>22.8%</b>
<b>Covered Payroll</b>	<b>\$ 238,547,000</b>	<b>\$ 233,671,000</b>	<b>\$ 213,283,000</b>	<b>\$ 214,644,000</b>	<b>\$ 209,589,000</b>	<b>\$ 203,311,000</b>
<b>Net OPEB liability as a percentage of covered payroll</b>	<b>54.1%</b>	<b>46.2%</b>	<b>94.4%</b>	<b>96.1%</b>	<b>135.2%</b>	<b>140.7%</b>

\* Fiscal year 2018 was the first year of implementation. Additional years will be presented as they become available.

See accompanying Notes to Required Supplementary Information.

**COUNTY OF MARIN  
REQUIRED SUPPLEMENTARY INFORMATION  
YEAR ENDED JUNE 30, 2023**

**Schedule of County's OPEB Contributions**

	Reporting Fiscal Year June 30, 2023	Reporting Fiscal Year June 30, 2022	Reporting Fiscal Year June 30, 2021	Reporting Fiscal Year June 30, 2020	Reporting Fiscal Year June 30, 2019	Reporting Fiscal Year June 30, 2018
Actuarially Determined Contribution	\$ 13,372,000	\$ 13,987,000	\$ 17,723,000	\$ 17,374,000	\$ 21,751,000	\$ 21,561,000
Contributions in Relation to the Actuarially Determined Contribution	<u>(20,677,000)</u>	<u>(19,839,000)</u>	<u>(20,162,000)</u>	<u>(17,866,000)</u>	<u>(22,825,000)</u>	<u>(22,478,000)</u>
Contribution Deficiency (Excess)	<u>\$ (7,305,000)</u>	<u>\$ (5,852,000)</u>	<u>\$ (2,439,000)</u>	<u>\$ (492,000)</u>	<u>\$ (1,074,000)</u>	<u>\$ (917,000)</u>
Covered Payroll	\$ 224,879,000	\$ 238,547,000	\$ 233,671,000	\$ 213,283,000	\$ 214,644,000	\$ 209,589,000
Contributions as a Percentage of Covered Payroll	9.2%	8.3%	8.6%	8.4%	10.6%	10.7%

Methods and assumptions used to determine contribution rates:

Valuation Date	July 1, 2021
Actuarial cost method	Entry Age Normal, Level Percentage of Payroll
Amortization method	Level percentage of payroll
	Investment gain/loss since prior valuation- Over closed 15-year period that includes a 3-year phase-in from 2021/22
	Other - Over closed 15-year period from 2021/22
Asset valuation method	Fair value of assets

See accompanying Notes to Required Supplementary Information.

**COUNTY OF MARIN  
REQUIRED SUPPLEMENTARY INFORMATION  
YEAR ENDED JUNE 30, 2023**

**Schedule of Changes in Total OPEB Liability and Related Ratios –  
Housing Authority of the County of Marin**

Last 10 Fiscal Years\*

	Dec. 31, 2022	Dec. 31, 2021	Dec. 31, 2020	Dec. 31, 2019	Dec. 31, 2018
Service Cost	\$ 70,525	\$ 57,317	\$ 38,311	\$ 44,208	\$ 39,037
Interest on Total OPEB Liability	43,488	48,468	55,466	53,256	52,831
Difference Between Expected and Actual Experience	107,476	-	-	(125,431)	-
Changes of Assumptions	(50,877)	204,709	349,484	(136,061)	82,391
Contributions - employer	-	(27,667)	(33,317)	(22,645)	(24,897)
Benefit Changes	(523,173)	-	-	-	-
Benefit Pay	(28,503)	-	-	-	-
<b>Net Change in Total OPEB Liability</b>	<b>(381,064)</b>	<b>282,827</b>	<b>409,944</b>	<b>(186,673)</b>	<b>149,362</b>
<b>Total OPEB Liability – Beginning</b>	<b>2,065,564</b>	<b>1,782,737</b>	<b>1,372,793</b>	<b>1,559,466</b>	<b>1,410,104</b>
<b>Total OPEB Liability – Ending</b>	<b>\$ 1,684,500</b>	<b>\$ 2,065,564</b>	<b>\$ 1,782,737</b>	<b>\$ 1,372,793</b>	<b>\$ 1,559,466</b>
Plan Fiduciary Net Position as a Percentage of Total OPEB Liability	0%	0%	0%	0%	0%
Covered-Employee Payroll	3,671,421	3,405,831	2,973,269	3,024,413	2,825,836
Total OPEB Liability as a Percentage of Covered-Employee Payroll	45.88%	60.65%	59.96%	45.39%	55.19%

\* Calendar year 2018 was the first year of implementation. Additional years will be presented as they become available.

Note: There are no assets accumulated in a trust that meets the criteria of GASB codification P22.101 or P52.101 to pay related benefits for the OPEB plan

See accompanying Notes to Required Supplementary Information.

**COUNTY OF MARIN  
REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULES  
GENERAL FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 269,669,650	\$ 298,537,650	\$ 299,360,413	\$ 822,763
Licenses and Permits	6,434,978	6,534,978	6,894,787	359,809
Intergovernmental Revenues	42,951,681	89,965,265	55,770,870	(34,194,395)
Charges for Services	53,736,179	68,486,404	62,556,637	(5,929,767)
Fines and Forfeits	6,284,258	6,284,258	7,974,211	1,689,953
From Use of Money and Property	2,115,281	2,276,032	17,988,561	15,712,529
Miscellaneous	630,433	1,776,103	1,002,838	(773,265)
Total Revenues	381,822,460	473,860,690	451,548,317	(22,312,373)
<b>EXPENDITURES</b>				
Current:				
General Government:				
Assessor-Recorder	8,517,034	8,174,766	8,117,393	57,373
Board of Supervisors	2,581,653	2,673,095	2,647,211	25,884
Marin County Parks	-	1,200	1,200	-
County Administrator	11,337,834	13,734,268	12,390,263	1,344,005
County Counsel	5,848,795	5,749,972	5,346,746	403,226
Cultural Services	326,386	301,786	172,702	129,084
Department of Finance	9,466,698	8,493,565	8,120,258	373,307
Elections	3,638,126	4,962,799	3,677,460	1,285,339
Human Resources	8,389,697	7,877,488	7,653,353	224,135
Information Services & Technology	19,424,063	22,353,271	21,812,499	540,772
Non - Departmental	22,006,557	(1,864,231)	(2,875,883)	1,011,652
Public Works	23,329,205	26,657,106	23,062,882	3,594,224
Total General Government	114,866,048	99,115,085	90,126,084	8,989,001
Public Protection:				
Agricultural Weights & Measures	2,642,568	3,407,940	2,601,280	806,660
Assessor-Recorder	2,167,481	2,166,801	1,848,684	318,117
Child Support Services	1,007,885	948,978	768,111	180,867
Community Development Agency	8,061,878	9,259,635	6,893,919	2,365,716
Department of Finance	690,929	535,587	498,577	37,010
District Attorney	15,684,511	16,803,961	15,355,829	1,448,132
Fire Department	36,713,625	46,575,404	43,335,093	3,240,311
Non - Departmental	10,829,066	6,558,714	6,537,225	21,489
Probation	18,188,199	17,849,831	16,135,726	1,714,105
Public Defender	8,177,679	8,792,041	8,255,559	536,482
Public Works	7,332,245	6,616,030	6,271,805	344,225
Sheriff	73,729,240	72,724,224	71,160,293	1,563,931
Total Public Protection	185,225,306	192,239,146	179,662,101	12,577,045

See accompanying Notes to Required Supplementary Information.

**COUNTY OF MARIN  
REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULES  
GENERAL FUND (CONTINUED)  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>EXPENDITURES (CONTINUED)</b>				
Current (Continued):				
Public Ways and Facilities:				
Public Works	\$ 4,547,677	\$ 5,680,592	\$ 3,544,383	\$ 2,136,209
Total Public Ways and Facilities	<u>4,547,677</u>	<u>5,680,592</u>	<u>3,544,383</u>	<u>2,136,209</u>
Health and Sanitation:				
Community Development Agency	355,246	595,223	480,877	114,346
Non - Departmental	66,726	5,180	180	5,000
Public Works	1,932,261	2,069,788	1,636,309	433,479
Total Health and Sanitation	<u>2,354,233</u>	<u>2,670,191</u>	<u>2,117,366</u>	<u>552,825</u>
Public Assistance:				
Community Development Agency	2,004,884	8,797,597	6,946,192	1,851,405
Non - Departmental	615,862	9,005,577	2,832,729	6,172,848
Total Public Assistance	<u>2,620,746</u>	<u>17,803,174</u>	<u>9,778,921</u>	<u>8,024,253</u>
Education:				
Farm Advisor/UC Coop Ext	333,439	340,320	302,717	37,603
Recreation and Cultural Services:				
Cultural Services	3,531,420	3,293,943	3,116,170	177,773
Parks	5,257,981	5,525,468	5,413,100	112,368
Total Recreation and Cultural Services	<u>8,789,401</u>	<u>8,819,411</u>	<u>8,529,270</u>	<u>290,141</u>
Capital Outlay	5,040,048	14,391,342	5,148,672	9,242,670
Debt Service:				
Principal	346,829	4,159,824	4,159,824	-
Interest	46,600	66,655	66,656	(1)
Total Debt Service	<u>393,429</u>	<u>4,226,479</u>	<u>4,226,480</u>	<u>(1)</u>
Total Expenditures	<u>324,170,327</u>	<u>345,285,740</u>	<u>303,435,994</u>	<u>41,849,746</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	57,652,133	128,574,950	148,112,323	(19,537,373)
<b>OTHER FINANCING SOURCES (USES)</b>				
Lease and SBITA liability issued	-	-	1,071,785	1,071,785
Transfers In	1,247,523	6,605,824	6,254,812	(351,012)
Transfers Out	(95,475,937)	(93,721,787)	(84,968,740)	8,753,047
Total Other Financing Sources (Uses), Net	<u>(94,228,414)</u>	<u>(87,115,963)</u>	<u>(77,642,143)</u>	<u>9,473,820</u>
<b>NET CHANGE IN FUND BALANCE</b>	(36,576,281)	41,458,987	70,470,180	29,011,193
Fund Balance - Beginning of Year, Restated	<u>411,081,504</u>	<u>411,081,504</u>	<u>411,081,504</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 374,505,223</u>	<u>\$ 452,540,491</u>	<u>\$ 481,551,684</u>	<u>\$ 29,011,193</u>

See accompanying Notes to Required Supplementary Information.

**COUNTY OF MARIN**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**BUDGETARY COMPARISON SCHEDULES**  
**HEALTH AND HUMAN SERVICES OPERATING FUND**  
**YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Licenses and Permits	\$ 5,000	\$ 5,000	\$ 4,858	\$ (142)
Intergovernmental	93,640,759	134,266,153	102,653,920	(31,612,233)
Charges for Services	1,393,956	3,398,956	3,596,617	197,661
Fines and Forfeits	50,880	50,880	27,693	(23,187)
From Use of Money and Property	8,000	8,000	1,074,003	1,066,003
Miscellaneous	15,500	79,500	20,516	(58,984)
Total Revenues	<u>95,114,095</u>	<u>137,808,489</u>	<u>107,377,607</u>	<u>(30,430,882)</u>
<b>EXPENDITURES</b>				
Current:				
Public Protection:				
Health and Human Services	2,575,070	2,571,551	2,543,270	28,281
Health and Sanitation:				
Health and Human Services	127,773,745	134,366,625	114,150,248	20,216,377
Public Assistance:				
Health and Human Services	106,157,265	107,985,532	103,497,567	4,487,965
Capital Outlay	<u>132,165</u>	<u>351,155</u>	<u>234,681</u>	<u>116,474</u>
Debt Service:				
Principal	-	341,032	341,032	-
Interest	-	6,921	6,920	1
Total Debt Service	<u>-</u>	<u>347,953</u>	<u>347,952</u>	<u>1</u>
Total Expenditures	<u>236,638,245</u>	<u>245,622,816</u>	<u>220,773,718</u>	<u>24,849,098</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(141,524,150)	(107,814,327)	(113,396,111)	(5,581,784)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	121,231,471	139,232,486	105,210,288	(34,022,198)
Transfers Out	<u>(7,249,845)</u>	<u>(27,649,084)</u>	<u>(7,994,400)</u>	<u>19,654,684</u>
Total Other Financing Sources (Uses), Net	<u>113,981,626</u>	<u>111,583,402</u>	<u>97,215,888</u>	<u>(14,367,514)</u>
<b>NET CHANGE IN FUND BALANCE</b>	(27,542,524)	3,769,075	(16,180,223)	(19,949,298)
Fund Balance - Beginning of Year, Restated	<u>46,461,368</u>	<u>46,461,368</u>	<u>46,461,368</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 18,918,844</u>	<u>\$ 50,230,443</u>	<u>\$ 30,281,145</u>	<u>\$ (19,949,298)</u>

**COUNTY OF MARIN  
REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULES  
HUD FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Intergovernmental Revenues	\$ 2,423,377	\$ 2,922,104	\$ 1,919,579	\$ (1,002,525)
Miscellaneous	-	-	6,962	6,962
Total Revenues	<u>2,423,377</u>	<u>2,922,104</u>	<u>1,926,541</u>	<u>(995,563)</u>
<b>EXPENDITURES</b>				
Current:				
Public Assistance:				
Community Development Agency	<u>2,459,003</u>	<u>3,249,979</u>	<u>1,949,509</u>	<u>1,300,470</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(35,626)	(327,875)	(22,968)	304,907
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(16,350)</u>	<u>(19,350)</u>	<u>(18,876)</u>	<u>474</u>
<b>NET CHANGE IN FUND BALANCE</b>	(51,976)	(347,225)	(41,844)	305,381
Fund Balance - Beginning of Year	<u>18,101,461</u>	<u>18,101,461</u>	<u>18,101,461</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 18,049,485</u>	<u>\$ 17,754,236</u>	<u>\$ 18,059,617</u>	<u>\$ 305,381</u>

**COUNTY OF MARIN  
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION  
YEAR ENDED JUNE 30, 2023**

**BUDGETARY BASIS OF ACCOUNTING**

In accordance with the provisions of Sections 29000 through 29144 of the California Government Code, commonly known as the County Budget Act, the County prepares and adopts a budget for each fiscal year on or before August 30<sup>th</sup>. Budgeted expenditures are enacted into law through the passage of an Appropriation Ordinance. This ordinance mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

An operating budget is adopted each fiscal year for Governmental Funds. The legal level of control for appropriations is at the departmental fund level. Appropriations at this level may only be changed with the approval of the Board. The County Administrator may make adjustments at their discretion below that level. Budgeted amounts in the budgeted financial schedules are reported as originally adopted and as amended during the fiscal year by the Board of Supervisors and the County Administrator.

The County uses an encumbrances system as an extension of normal budgetary accounting for all governmental funds. Under this system, purchase orders, contracts, and other commitments for the expenditure of monies are encumbered in order to reserve that portion of applicable appropriations. Encumbrances outstanding at year-end are recorded as either restricted, committed, or assigned fund balance since they do not constitute expenditures or liabilities. Encumbrances are not combined with expenditures for budgetary comparison purposes. Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward in the ensuing year's budget.

The General Fund's encumbrances at June 30, 2023 totaled to \$16.2 million.

The budget-to-actual comparison schedules are shown using the financial statement approach and GAAP basis.



**SUPPLEMENTARY INFORMATION**

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**COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES**

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**NONMAJOR GOVERNMENTAL FUNDS**

**COUNTY OF MARIN  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2023**

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
<b>ASSETS</b>				
Cash and Investments in County Pool	\$ 270,781,212	\$ 5,666,735	\$ 50,296,370	\$ 326,744,317
Cash with Fiscal Agent	-	3,441,625	-	3,441,625
Accounts Receivable	503,729	-	1,242,131	1,745,860
Prepaid Items	-	2,104	-	2,104
Other Assets	504,312	-	-	504,312
Notes Receivable - Short Term	1,000,000	-	-	1,000,000
Notes Receivable - Long Term	20,915,781	-	-	20,915,781
Interest Receivable - Deferred	1,940,828	-	-	1,940,828
Due from Other Governmental Agencies	5,412,495	-	370,914	5,783,409
Lease Receivable	897,832	-	-	897,832
Inventory of Supplies	181,845	-	-	181,845
	<u>\$ 302,138,034</u>	<u>\$ 9,110,464</u>	<u>\$ 51,909,415</u>	<u>\$ 363,157,913</u>
<b>LIABILITIES</b>				
Accounts Payable and Accrued Expenditures	\$ 7,028,505	\$ 3,542	\$ 1,926,780	\$ 8,958,827
Accrued Salaries and Benefits	1,429,963	-	33,903	1,463,866
Due to Other Funds	-	240,534	-	240,534
Advance from Other Funds	3,124,667	-	-	3,124,667
Unearned Revenue	923,244	-	-	923,244
Other Liabilities	257,657	-	44,054	301,711
Total Liabilities	<u>12,764,036</u>	<u>244,076</u>	<u>2,004,737</u>	<u>15,012,849</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflows - Lease Revenue	889,565	-	-	889,565
Unavailable Revenue	4,215,276	-	1,588,656	5,803,932
Total Deferred Inflows of Resources	<u>5,104,841</u>	<u>-</u>	<u>1,588,656</u>	<u>6,693,497</u>
<b>FUND BALANCES</b>				
Nonspendable	181,845	2,104	-	183,949
Restricted	214,359,002	-	-	214,359,002
Committed	8,562,356	-	-	8,562,356
Assigned	61,189,385	9,101,251	48,316,022	118,606,658
Unassigned	(23,431)	(236,967)	-	(260,398)
Total Fund Balances	<u>284,269,157</u>	<u>8,866,388</u>	<u>48,316,022</u>	<u>341,451,567</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 302,138,034</u>	<u>\$ 9,110,464</u>	<u>\$ 51,909,415</u>	<u>\$ 363,157,913</u>

**COUNTY OF MARIN  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
YEAR ENDED JUNE 30, 2023**

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
<b>REVENUES</b>				
Taxes	\$ 64,675,089	\$ 693,456	\$ -	\$ 65,368,545
Licenses and Permits	12,426,588	-	-	12,426,588
Intergovernmental Revenues	125,908,251	-	6,543,094	132,451,345
Charges for Services	3,690,025	-	150,488	3,840,513
Fines and Forfeits	754,739	-	213,103	967,842
From Use of Money and Property	7,508,401	163,468	1,130,419	8,802,288
Miscellaneous	2,007,319	2,559,072	118,447	4,684,838
Total Revenues	<u>216,970,412</u>	<u>3,415,996</u>	<u>8,155,551</u>	<u>228,541,959</u>
<b>EXPENDITURES</b>				
Current:				
General Government	3,240,197	39,014	2,888,243	6,167,454
Public Protection	37,720,155	-	-	37,720,155
Public Ways and Facilities	11,274,059	-	2,890,629	14,164,688
Health and Sanitation	35,229,380	11,495	4,397	35,245,272
Public Assistance	738,402	-	-	738,402
Education	17,311,139	-	-	17,311,139
Recreation and Cultural Services	23,395,767	19,770	11,926	23,427,463
Capital Outlay	2,700,293	-	14,515,301	17,215,594
Debt Service:				
Principal	724,988	13,913,449	-	14,638,437
Interest	356,579	7,609,875	-	7,966,454
Total Expenditures	<u>132,690,959</u>	<u>21,593,603</u>	<u>20,310,496</u>	<u>174,595,058</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	84,279,453	(18,177,607)	(12,154,945)	53,946,901
<b>OTHER FINANCING SOURCES (USES)</b>				
Lease and SBITA liability issued	71,201	-	-	71,201
Transfers In	24,821,470	19,072,237	22,238,825	66,132,532
Transfers Out	(80,748,058)	(586,000)	(1,243,733)	(82,577,791)
Total Other Financing Sources (Uses), Net	<u>(55,855,387)</u>	<u>18,486,237</u>	<u>20,995,092</u>	<u>(16,374,058)</u>
<b>NET CHANGE IN FUND BALANCES</b>	28,424,066	308,630	8,840,147	37,572,843
Fund Balances - Beginning of Year	<u>255,845,091</u>	<u>8,557,758</u>	<u>39,475,875</u>	<u>303,878,724</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 284,269,157</u>	<u>\$ 8,866,388</u>	<u>\$ 48,316,022</u>	<u>\$ 341,451,567</u>

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**NONMAJOR SPECIAL REVENUE FUNDS**

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## **COUNTY OF MARIN NONMAJOR SPECIAL REVENUE FUNDS**

### **SPECIAL REVENUE FUNDS**

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes other than capital projects or debt service. The County's nonmajor special revenue funds are comprised of the following:

#### **Road Maintenance Fund**

The Road Maintenance Fund provides for the County Road Program, which protects, preserves, enhances, and improves the existing County road system. This fund pays for the construction and maintenance of the road system in the unincorporated areas of the County. The fund receives revenue primarily derived from highway users, including license fees and taxes upon motor vehicles, trailers, motor fuel, and federal grants. Once moneys are deposited into the Road Maintenance Fund, it is restricted to expenditures made in compliance with article XIX of the California Constitution and Streets and Highway Code Sections 2101 and 2150.

#### **Marin County Free Library Fund (Library Fund)**

Funded primarily from its share of property taxes and user fees, the Marin County Free Library serves the unincorporated areas of the County, as well as the cities of Fairfax, Novato and Corte Madera. The Library is a special district that operates various branch libraries within the County under the authority of the Board. The Board appoints the Director of County Library Services, approves the Library budget, and has the ultimate responsibility for County Library services.

#### **Fish and Game Fund**

The Fish and Game Fund provides for expenditures of funds to projects that benefit fish and wildlife in the County pursuant to California Fish and Game Code Section 13100, to advise and make recommendations to the Board on all matters pertaining to fish and wildlife propagation and habitat conservation. This fund is financed by fines imposed from Fish and Game Code violations.

#### **Child Support Services Fund (Child Support Fund)**

The Child Support Services Fund is a non-general fund County division responsible for establishing and enforcing orders for child support. Its mission is to serve the community and enhance the lives of children through establishing paternity, establishing child support orders, and collecting support. The Fund receives funding from federal and state grants, as well as matching funds from the County General Fund. Incentive funds are also provided by the state and federal governments. Such grants are obtained for a specific purpose and may only be used for the purpose obtained with state and federal dollars constituting its revenues.

#### **Health and Sanitation Fund**

The Health and Sanitation Fund provides for the benefit of well-being of the County residents including administration of federal, state, and local entitlement programs, and a vast array of community-based health and human services, including realignment.

- **Social Services Realignment** – The state of California provides support to the Social Services Realignment fund through a realignment of funding streams received from vehicle license fees and sales tax allocated to California counties. Funds are allocated based on altered program cost-sharing ratios, to pay for various social services programs, which were shifted from the state to the County to administer.
- **Health Services Realignment** – The state of California provides support to the Health Services Realignment fund through a realignment of funding streams received from vehicle license fees and sales tax allocated to California counties. Funds are allocated based on altered program cost-sharing ratios, to pay for various health services programs, which were shifted from the state to the County to administer.

**COUNTY OF MARIN**  
**NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)**

- Mental Health Realignment – The state of California provides support to the Mental Health Realignment fund through a realignment of funding streams received from vehicle license fees and sales tax allocated to California counties. Funds are allocated based on altered program cost-sharing ratios, to pay for various mental health programs, which were shifted from the state to the County to administer.
- Mental Health Services Act – The Mental Health Services Act Fund was established by Proposition 63, a California state initiative which added a 1% tax on individuals earning over \$1 million dollars annually. The initiative was approved by voters in November 2004 to expand and transform California's county mental health services system to provide better coordinated and more comprehensive care to those with serious mental illness, particularly in underserved populations.
- Substance Abuse Prevention and Treatment – The primary purpose of the Substance Abuse Prevention and Treatment (SAPT) fund is to account for prevention funds to strengthen the capacity of coalitions and other community-based partnerships to effectively reduce and prevent substance use related problems in the community by influencing policies and organizational practices, ensuring consistent enforcement of laws and policies, reducing community risk factors and increasing community preventative factors.

Building Inspection Fund

The Building Inspection Fund was established to account for the provision of building inspection, plan filing, and building permits to the residents of the County and to enforce building code. Funding is provided by fees charged to external users, and all activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, capital improvements, and billing and collection. Any revenues collected in excess of expenditures received in a given year are retained in the fund balance and can be used to cover building inspection costs in future years.

Environmental Health Services Fund

The Environmental Health Services Fund accounts for the provision of the County's comprehensive Environmental Health program, which includes the promotion of environmental health, control of communicable diseases and the prolonging of life and the promotion of the well-being of the people of the County. Funding is sourced through Federal grants, fees, and local taxes via contributions from the County. The Environmental Health Services Fund receives funds from the issuance of permits and licenses to fund its inspections for public health protection and the well-being of all Marin County residents, workers, and visitors by preventing injury and the spread of disease by identifying potential dangerous and unhealthy situations and the promotion of sound environmental health practices through education and the enforcement of public health statutes and regulations.

High Tech Theft Fund

The High Technology Theft Apprehension and Prosecution (HTTAP) program is supported by two grants from the Governor's Office of Emergency Services. The HTTAP program seeks to assist local law enforcement and District Attorneys in providing the tools necessary to successfully prevent high technology crime in the jurisdiction of the State of California's five regional task forces, including the Northern California Computer Crimes Task Force. Investigation and prosecution of identity theft crimes is also a part of this program, including Internet tracing and computer forensics, conducting identity theft "sting" operations, and shutting down fraudulent document printers employed as paper mills.

Sewer Districts Fund

The Sewer Districts Fund provides maintenance of reliable sanitary sewer systems, providing sensitive sewage treatment and disposal to sewer and sanitary districts within the County. The Sewer Districts Fund is also used to provide other services to specific geographic areas that utilize their own discrete tax base and specific revenue sources earmarked for their own purposes within their geographic location. Revenues are provided by tax assessments and user charges.

**COUNTY OF MARIN  
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)**

County Service Areas Fund (CSA's Fund)

The County Service Areas Fund accounts for special district funds that provide refuse disposal, water, and lighting maintenance services to specific areas in the County. Revenues are derived from user charges and property taxes.

Lighting District Fund (Lighting Fund)

The Lighting District Fund accounts for special district funds that enhance the safety of residents and businesses by providing adequate lighting systems to street lighting districts within the County. Property taxes are the primary source of revenue.

Permanent Road Districts Fund (PRD's Fund)

The Permanent Road Districts (PRD) Fund is responsible for routine and emergency road maintenance, performing inspections and issuing permits, constructing and installing sidewalks, signs, road markings, and landscaping maintenance. Revenues primarily come from state highway user taxes and federal grants.

Tobacco Settlement Fund

The Tobacco Settlement Fund, pursuant to California Health and Safety Code Sections 104555 through 104557 and Senate Bill Number 822, the state of California has collected funds from tobacco manufacturers and apportioned a percentage to the County. Funds collected are used to increase educational efforts related to the adverse health effects of tobacco use and for smoking prevention programs.

In-Home Supportive Services Fund (IHSS Fund)

In-Home Supportive Services (IHSS) provides in-home care to senior citizens, the blind, and persons with disabilities (including children), who are unable to remain safely in their homes without assistance. IHSS is an alternative to out-of-home care and is a state-mandated program funded through a combination of federal, state, and local funds.

Open Space District Fund

The Open Space District Fund provides support for the Marin County Open Space District. The District is responsible for planning, acquiring, and managing the county's 34 open space preserves, which includes an extensive network of approximately 249 miles of roads and trails, 335 entry points to nearly 16,000 acres of lands managed by the District. Monies in this fund are used for the acquisition and development of parks and open space parcels, for renovation of existing parks and recreation facilities, and for maintenance of acquired properties.

Low-Income Housing Fund

The Low-Income Housing Fund was created to increase the inventory of permanently affordable housing units in the County. This fund provides a local funding source for financial and technical assistance to help affordable housing developers produce and provide affordable housing.

Flood Control District Zones Fund

The Flood Control District Zones are used to account for the activities of various special districts whose primary purpose is flood control and water conservation. Revenues are used to fund the operating expenses of the Regional Flood Control Districts. Funds are obligated by inter-local contracts among districts of the County for the implementation of regional flood control projects. This fund is financed through property taxes and state and federal grants.

Miscellaneous Special Revenue Fund

This fund is used to account for various countywide grant program expenditures, such as records modernization, waste management, and other countywide grants.

**COUNTY OF MARIN**  
**NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)**

Public Ways and Facilities Fund

- Roadway Impact Fee – Funds are derived from development fees, calculated at 1% of the value of proposed improvements, in order to provide funds for ongoing and future road improvement and maintenance impacts.
- Nonmotorized Transportation Program – The U.S. Department of Transportation Federal Highway Administration established a nonmotorized transportation pilot program to construct a network of nonmotorized transportation infrastructure facilities, including sidewalks, bicycle lanes, and pedestrian and bicycle trails, that connect directly with transit stations, schools, residences, businesses, recreation areas, and other community activity centers. Marin County is one of four communities in the nation to be selected for this pilot program. More information can be found at [www.walkbikemarin.org](http://www.walkbikemarin.org).

Restricted Housing Fund

The Restricted Housing Fund is used to provide funds for the development of affordable housing units within the County.

Recreational and Cultural Services Fund

- Measure A Parks Open Space Fund – This fund was established to account for proceeds obtained through the ¼ cent sales tax approved by voters in November 2012 to care for Marin's existing parks and open spaces, support regional community parks projects and programs, and farmland preservation.

MCERA Employee Operations Fund

The Marin County Employee Retirement Association (MCERA) is an independent special district, governed by the Retirement Board. This County fund accounts solely for the salaries and benefits of MCERA employees.

Health Services Fund

The Health Service Fund accounts for federal and state funding to support health services for Medi-Cal beneficiaries and other underserved populations.

Public Protection Fund

The *Public Protection Fund* primarily includes the following:

- Public Safety Realignment – Established by California Assembly Bill 109 in 2011, the legislation that realigned low-level offenders from state prison to county jails. The Community Corrections Partnership Board manages the provision of criminal justice services through the departments of Probation, Health and Human Services, the Public Defender, the District Attorney, Marin County Sheriff, and the Courts. Other funds providing related services include the Juvenile Justice Crime Prevention Fund, the Youth Offender Fund, and the Adult Felony Probation Fund.
- Juvenile Justice Crime Prevention Realignment – The Juvenile Justice Crime Prevention Act (JJCPA) was created by the Crime Prevention Act of 2000 to provide a stable funding source for local juvenile justice programs aimed at reducing crime and delinquency among at-risk youth and young offenders.
- Community Corrections Performance – This fund was established as a result of California Senate Bill 678. These funds are utilized to reduce recidivism of felony probationers by improving probation services.
- CARES Act Emergency Relief Fund – This fund was established in accordance with Coronavirus Aid, Relief and Economic Security Act (CARES Act) to account for economic relief package that included funding from state and local governments to respond to actions of public health emergency effects of the COVID-19 pandemic.
  - American Rescue Plan Act Of 2021 Fund – This fund was created in accordance with the American Rescue Plan Act of 2021 to speed up the Country's recovery from the economic and health effects of COVID -19 pandemic and the ongoing recession. The revenues received in these funds are allocations from the U.S. Department of Treasury and the deadline to spend all monies in this fund is December 31, 2024.

**COUNTY OF MARIN**  
**NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)**

- MWPA Measure C Fund- This fund was created to collect Measure C tax allocations allocated by Marin Wildfire Prevention Authority for wildfire preparation and prevention. The allocations received are used for direct services as well as staffing reimbursements to General Fund for services provided by County staff.
- TOT Measure W Fire Emergency Services Fund – This fund was established per ordinance number 3692 where Measure W created the West Marin Transient Occupancy Tax of 4% in addition to the tax rate of ten percent applicable to the entire unincorporated County of Marin. This special tax is allocated equally for fire and emergency services, and community housing in West Marin Transient Occupancy Tax Area.

**COUNTY OF MARIN  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2023**

	Road Maintenance Fund	Library Fund	Fish and Game Fund	Child Support Fund
<b>ASSETS</b>				
Cash and Investments in County Pool	\$ 7,278,063	\$ 16,711,674	\$ 67,060	\$ 675,472
Accounts Receivable	-	137,280	-	-
Other Assets	-	60,814	-	-
Notes Receivable - Short Term	-	-	-	-
Notes Receivable - Long Term	-	-	-	-
Interest Receivable - Deferred	-	-	-	-
Due from Other Governmental Agencies	-	-	-	49,288
Lease Receivable	-	-	-	-
Inventory of Supplies	181,845	-	-	-
	<u>181,845</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 7,459,908</u>	<u>\$ 16,909,768</u>	<u>\$ 67,060</u>	<u>\$ 724,760</u>
<b>LIABILITIES</b>				
Accounts Payable and Accrued Expenditures	\$ 198,250	\$ 322,783	\$ -	\$ 37,970
Accrued Salaries and Benefits	105,047	276,208	-	45,442
Advance from Other Funds	-	-	-	-
Unearned Revenue	-	-	-	-
Other Liabilities	7,286	-	-	335
Total Liabilities	<u>310,583</u>	<u>598,991</u>	<u>-</u>	<u>83,747</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflows - Lease Revenue	-	-	-	-
Unavailable Revenue	-	108,816	-	49,288
Total Deferred Inflows of Resources	<u>-</u>	<u>108,816</u>	<u>-</u>	<u>49,288</u>
<b>FUND BALANCES</b>				
Nonspendable	181,845	-	-	-
Restricted	-	2,551,515	62,207	-
Committed	25,092	-	-	-
Assigned	6,942,388	13,650,446	4,853	591,725
Unassigned	-	-	-	-
Total Fund Balances	<u>7,149,325</u>	<u>16,201,961</u>	<u>67,060</u>	<u>591,725</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 7,459,908</u>	<u>\$ 16,909,768</u>	<u>\$ 67,060</u>	<u>\$ 724,760</u>



**COUNTY OF MARIN  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2023**

	Health and Sanitation Fund	Building Inspection Fund	Environmental Health Services Fund	High Tech Theft Fund
<b>ASSETS</b>				
Cash and Investments in County Pool	\$ 28,347,099	\$ 5,035,798	\$ 2,686,598	\$ 221,308
Accounts Receivable	-	96,885	33,478	-
Other Assets	-	-	-	-
Notes Receivable - Short Term	-	-	-	-
Notes Receivable - Long Term	-	-	-	-
Interest Receivable - Deferred	154,456	-	-	-
Due from Other Governmental Agencies	288,300	690	57,938	-
Lease Receivable	-	-	-	-
Inventory of Supplies	-	-	-	-
	<u>\$ 28,789,855</u>	<u>\$ 5,133,373</u>	<u>\$ 2,778,014</u>	<u>\$ 221,308</u>
<b>LIABILITIES</b>				
Accounts Payable and Accrued Expenditures	\$ 1,560,751	\$ 103,602	\$ 18,865	\$ 211,965
Accrued Salaries and Benefits	149,420	49,732	52,274	4,698
Advance from Other Funds	-	-	-	-
Unearned Revenue	-	-	917,585	-
Other Liabilities	179,269	3,833	10,587	414
Total Liabilities	<u>1,889,440</u>	<u>157,167</u>	<u>999,311</u>	<u>217,077</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflows - Lease Revenue	-	-	-	-
Unavailable Revenue	303,542	690	57,938	-
Total Deferred Inflows of Resources	<u>303,542</u>	<u>690</u>	<u>57,938</u>	<u>-</u>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	19,339,327	4,608,035	1,355,514	4,231
Committed	-	-	-	-
Assigned	7,257,546	367,481	365,251	-
Unassigned	-	-	-	-
Total Fund Balances	<u>26,596,873</u>	<u>4,975,516</u>	<u>1,720,765</u>	<u>4,231</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 28,789,855</u>	<u>\$ 5,133,373</u>	<u>\$ 2,778,014</u>	<u>\$ 221,308</u>

**COUNTY OF MARIN  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2023**

	Sewer Districts Fund	CSAs' Fund	Lighting Fund	PRD's Fund
<b>ASSETS</b>				
Cash and Investments in County Pool	\$ 312,643	\$ 22,029,476	\$ 3,326,444	\$ 640,149
Accounts Receivable	234	46,208	8,762	840
Other Assets	-	-	-	-
Notes Receivable - Short Term	-	-	-	-
Notes Receivable - Long Term	-	-	-	-
Interest Receivable - Deferred	-	-	-	-
Due from Other Governmental Agencies	-	-	-	-
Lease Receivable	-	-	-	-
Inventory of Supplies	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Assets	<u>\$ 312,877</u>	<u>\$ 22,075,684</u>	<u>\$ 3,335,206</u>	<u>\$ 640,989</u>
<b>LIABILITIES</b>				
Accounts Payable and Accrued Expenditures	\$ 10,710	\$ 216,286	\$ 19,079	\$ 13,400
Accrued Salaries and Benefits	-	-	-	-
Advance from Other Funds	-	-	-	569,655
Unearned Revenue	-	30	-	-
Other Liabilities	277	1,393	5,495	-
Total Liabilities	<u>10,987</u>	<u>217,709</u>	<u>24,574</u>	<u>583,055</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflows - Lease Revenue	-	-	-	-
Unavailable Revenue	234	46,208	8,762	840
Total Deferred Inflows of Resources	<u>234</u>	<u>46,208</u>	<u>8,762</u>	<u>840</u>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	262,147	19,499,001	3,275,619	-
Committed	-	-	-	-
Assigned	39,509	2,312,766	26,251	80,525
Unassigned	-	-	-	(23,431)
Total Fund Balances	<u>301,656</u>	<u>21,811,767</u>	<u>3,301,870</u>	<u>57,094</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 312,877</u>	<u>\$ 22,075,684</u>	<u>\$ 3,335,206</u>	<u>\$ 640,989</u>

**COUNTY OF MARIN  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2023**

	Tobacco Settlement Fund	IHSS Fund	Open Space District Fund	Low-Income Housing Fund
<b>ASSETS</b>				
Cash and Investments in County Pool	\$ 477,851	\$ 605,798	\$ 11,960,855	\$ 15,550,247
Accounts Receivable	-	-	96,961	-
Other Assets	-	428,530	-	-
Notes Receivable - Short Term	-	-	-	1,000,000
Notes Receivable - Long Term	-	-	-	20,387,401
Interest Receivable - Deferred	-	-	-	1,742,985
Due from Other Governmental Agencies	-	-	-	-
Lease Receivable	-	-	61,666	-
Inventory of Supplies	-	-	-	-
	<u>477,851</u>	<u>1,034,328</u>	<u>12,119,482</u>	<u>38,680,633</u>
Total Assets	<u>\$ 477,851</u>	<u>\$ 1,034,328</u>	<u>\$ 12,119,482</u>	<u>\$ 38,680,633</u>
<b>LIABILITIES</b>				
Accounts Payable and Accrued Expenditures	\$ -	\$ 431	\$ 221,653	\$ 160,838
Accrued Salaries and Benefits	-	455,344	93,148	-
Advance from Other Funds	-	-	-	-
Unearned Revenue	-	-	5,629	-
Other Liabilities	-	-	262	18,627
	<u>-</u>	<u>455,775</u>	<u>320,692</u>	<u>179,465</u>
Total Liabilities	<u>-</u>	<u>455,775</u>	<u>320,692</u>	<u>179,465</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflows - Lease Revenue	-	-	60,787	-
Unavailable Revenue	-	-	84,758	1,742,985
	<u>-</u>	<u>-</u>	<u>145,545</u>	<u>1,742,985</u>
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>145,545</u>	<u>1,742,985</u>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	441,486	546,857	4,554,274	34,184,835
Committed	-	-	3,000,000	-
Assigned	36,365	31,696	4,098,971	2,573,348
Unassigned	-	-	-	-
	<u>477,851</u>	<u>578,553</u>	<u>11,653,245</u>	<u>36,758,183</u>
Total Fund Balances	<u>477,851</u>	<u>578,553</u>	<u>11,653,245</u>	<u>36,758,183</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 477,851</u>	<u>\$ 1,034,328</u>	<u>\$ 12,119,482</u>	<u>\$ 38,680,633</u>

**COUNTY OF MARIN  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2023**

	Flood Control District Zones Fund	Miscellaneous Special Revenue Fund	Public Ways and Facilities Fund	Restricted Housing Fund
<b>ASSETS</b>				
Cash and Investments in County Pool	\$ 40,817,552	\$ 2,537,810	\$ 9,046,092	\$ 2,286,504
Accounts Receivable	79,979	2,656	-	-
Other Assets	-	-	-	-
Notes Receivable - Short Term	-	-	-	-
Notes Receivable - Long Term	-	-	-	528,380
Interest Receivable - Deferred	-	-	-	43,387
Due from Other Governmental Agencies	-	-	-	-
Lease Receivable	328,336	-	507,830	-
Inventory of Supplies	-	-	-	-
	<u>\$ 41,225,867</u>	<u>\$ 2,540,466</u>	<u>\$ 9,553,922</u>	<u>\$ 2,858,271</u>
<b>LIABILITIES</b>				
Accounts Payable and Accrued Expenditures	\$ 82,279	\$ 21,127	\$ 1,202	\$ -
Accrued Salaries and Benefits	-	5,036	-	-
Advance from Other Funds	2,555,012	-	-	-
Unearned Revenue	-	-	-	-
Other Liabilities	2,747	12	25,003	-
Total Liabilities	<u>2,640,038</u>	<u>26,175</u>	<u>26,205</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflows - Lease Revenue	334,942	-	493,836	-
Unavailable Revenue	79,979	-	-	43,387
Total Deferred Inflows of Resources	<u>414,921</u>	<u>-</u>	<u>493,836</u>	<u>43,387</u>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	37,699,827	2,325,059	7,033,881	2,657,429
Committed	-	-	-	-
Assigned	471,081	189,232	2,000,000	157,455
Unassigned	-	-	-	-
Total Fund Balances	<u>38,170,908</u>	<u>2,514,291</u>	<u>9,033,881</u>	<u>2,814,884</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 41,225,867</u>	<u>\$ 2,540,466</u>	<u>\$ 9,553,922</u>	<u>\$ 2,858,271</u>

**COUNTY OF MARIN  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2023**

	Recreational and Cultural Services Fund	MCERA Employee Operations Fund	Health Services Fund
<b>ASSETS</b>			
Cash and Investments in County Pool	\$ 24,858,964	\$ 23,316	\$ 5,945,002
Accounts Receivable	-	-	-
Other Assets	-	-	-
Notes Receivable - Short Term	-	-	-
Notes Receivable - Long Term	-	-	-
Interest Receivable - Deferred	-	-	-
Due from Other Governmental Agencies	3,277,582	-	1,738,697
Lease Receivable	-	-	-
Inventory of Supplies	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Assets	<u>\$ 28,136,546</u>	<u>\$ 23,316</u>	<u>\$ 7,683,699</u>
<b>LIABILITIES</b>			
Accounts Payable and Accrued Expenditures	\$ 2,881,069	\$ -	\$ 44,813
Accrued Salaries and Benefits	101,528	-	-
Advance from Other Funds	-	-	-
Unearned Revenue	-	-	-
Other Liabilities	2,117	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Liabilities	2,984,714	-	44,813
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Inflows - Lease Revenue	-	-	-
Unavailable Revenue	-	-	1,687,849
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Deferred Inflows of Resources	-	-	1,687,849
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	12,382,482	22,010	3,908,590
Committed	-	-	-
Assigned	12,769,350	1,306	2,042,447
Unassigned	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Fund Balances	25,151,832	23,316	5,951,037
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 28,136,546</u>	<u>\$ 23,316</u>	<u>\$ 7,683,699</u>

**COUNTY OF MARIN  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2023**

	Public Protection Fund	<u>Total</u>
<b>ASSETS</b>		
Cash and Investments in County Pool	\$ 69,339,437	\$ 270,781,212
Accounts Receivable	446	503,729
Other Assets	14,968	504,312
Notes Receivable - Short Term	-	1,000,000
Notes Receivable - Long Term	-	20,915,781
Interest Receivable - Deferred	-	1,940,828
Due from Other Governmental Agencies	-	5,412,495
Lease Receivable	-	897,832
Inventory of Supplies	-	181,845
	<u>\$ 69,354,851</u>	<u>\$ 302,138,034</u>
<b>LIABILITIES</b>		
Accounts Payable and Accrued Expenditures	\$ 901,432	\$ 7,028,505
Accrued Salaries and Benefits	92,086	1,429,963
Advance from Other Funds	-	3,124,667
Unearned Revenue	-	923,244
Other Liabilities	-	257,657
Total Liabilities	<u>993,518</u>	<u>12,764,036</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Inflows - Lease Revenue	-	889,565
Unavailable Revenue	-	4,215,276
Total Deferred Inflows of Resources	<u>-</u>	<u>5,104,841</u>
<b>FUND BALANCES</b>		
Nonspendable	-	181,845
Restricted	57,644,676	214,359,002
Committed	5,537,264	8,562,356
Assigned	5,179,393	61,189,385
Unassigned	-	(23,431)
Total Fund Balances	<u>68,361,333</u>	<u>284,269,157</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 69,354,851</u>	<u>\$ 302,138,034</u>

**COUNTY OF MARIN  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED JUNE 30, 2023**

	Road Maintenance Fund	Library Fund	Fish and Game Fund	Child Support Fund
<b>REVENUES</b>				
Taxes	\$ -	\$ 19,151,753	\$ -	\$ -
Licenses and Permits	957,048	-	-	-
Intergovernmental Revenues	5,913,774	196,011	-	3,240,332
Charges for Services	674,258	806,630	-	-
Fines and Forfeits	-	-	34,891	-
From Use of Money and Property	150,113	438,307	1,818	19,522
Miscellaneous	84,342	89,798	-	-
Total Revenues	<u>7,779,535</u>	<u>20,682,499</u>	<u>36,709</u>	<u>3,259,854</u>
<b>EXPENDITURES</b>				
Current:				
General Government	-	78,408	-	-
Public Protection	-	-	25,559	2,909,965
Public Ways and Facilities	10,074,413	-	-	-
Health and Sanitation	-	-	-	-
Public Assistance	-	-	-	-
Education	-	17,311,139	-	-
Recreation and Cultural Services	-	-	-	-
Capital Outlay	7,771	958,724	-	-
Debt Service:				
Principal	-	199,859	-	187,958
Interest	-	36,895	-	8,727
Total Expenditures	<u>10,082,184</u>	<u>18,585,025</u>	<u>25,559</u>	<u>3,106,650</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(2,302,649)	2,097,474	11,150	153,204
<b>OTHER FINANCING SOURCES (USES)</b>				
Lease and SBITA liability issued	-	71,201	-	-
Transfers In	4,157,650	2,870,545	-	-
Transfers Out	(202,499)	(2,700,606)	(4,750)	(96,115)
Total Other Financing Sources (Uses), Net	<u>3,955,151</u>	<u>241,140</u>	<u>(4,750)</u>	<u>(96,115)</u>
<b>NET CHANGE IN FUND BALANCES</b>	1,652,502	2,338,614	6,400	57,089
Fund Balances - Beginning of Year, Restated	<u>5,496,823</u>	<u>13,863,347</u>	<u>60,660</u>	<u>534,636</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 7,149,325</u>	<u>\$ 16,201,961</u>	<u>\$ 67,060</u>	<u>\$ 591,725</u>

**COUNTY OF MARIN  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED JUNE 30, 2023**

	Health and Sanitation Fund	Building Inspection Fund	Environmental Health Services Fund	High Tech Theft Fund
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ (1,744)	\$ -
Licenses and Permits	39,554	5,078,451	3,966,728	-
Intergovernmental Revenues	68,413,384	-	35,642	1,464,551
Charges for Services	120,684	319,093	260,176	-
Fines and Forfeits	419,166	-	-	-
From Use of Money and Property	999,414	137,128	70,921	7,072
Miscellaneous	-	-	(37,256)	-
Total Revenues	<u>69,992,202</u>	<u>5,534,672</u>	<u>4,294,467</u>	<u>1,471,623</u>
<b>EXPENDITURES</b>				
Current:				
General Government	-	-	-	-
Public Protection	-	4,297,210	-	1,324,953
Public Ways and Facilities	-	-	-	-
Health and Sanitation	25,682,573	-	4,301,638	-
Public Assistance	-	-	-	-
Education	-	-	-	-
Recreation and Cultural Services	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	104,647	-	-	116,399
Interest	3,809	-	-	20,238
Total Expenditures	<u>25,791,029</u>	<u>4,297,210</u>	<u>4,301,638</u>	<u>1,461,590</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	44,201,173	1,237,462	(7,171)	10,033
<b>OTHER FINANCING SOURCES (USES)</b>				
Lease and SBITA liability issued	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	(55,689,777)	(112,200)	(125,466)	(6,471)
Total Other Financing Sources (Uses), Net	<u>(55,689,777)</u>	<u>(112,200)</u>	<u>(125,466)</u>	<u>(6,471)</u>
<b>NET CHANGE IN FUND BALANCES</b>	(11,488,604)	1,125,262	(132,637)	3,562
Fund Balances - Beginning of Year, Restated	<u>38,085,477</u>	<u>3,850,254</u>	<u>1,853,402</u>	<u>669</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 26,596,873</u>	<u>\$ 4,975,516</u>	<u>\$ 1,720,765</u>	<u>\$ 4,231</u>



**COUNTY OF MARIN  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED JUNE 30, 2023**

	Sewer Districts Fund	CSAs' Fund	Lighting Fund	PRD's Fund
<b>REVENUES</b>				
Taxes	\$ 51,145	\$ 8,142,995	\$ 1,319,057	\$ 341,705
Licenses and Permits	-	70	-	-
Intergovernmental Revenues	90	17,860	3,387	325
Charges for Services	-	-	-	-
Fines and Forfeits	-	-	-	-
From Use of Money and Property	8,354	611,800	95,586	15,493
Miscellaneous	-	-	-	15,000
Total Revenues	<u>59,589</u>	<u>8,772,725</u>	<u>1,418,030</u>	<u>372,523</u>
<b>EXPENDITURES</b>				
Current:				
General Government	-	-	-	-
Public Protection	-	4,518,466	-	-
Public Ways and Facilities	-	41,450	1,021,241	128,235
Health and Sanitation	20,863	439,094	-	-
Public Assistance	-	-	-	-
Education	-	-	-	-
Recreation and Cultural Services	-	1,757,078	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	-	41,467	-	66,785
Interest	-	37,693	-	24,210
Total Expenditures	<u>20,863</u>	<u>6,835,248</u>	<u>1,021,241</u>	<u>219,230</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	38,726	1,937,477	396,789	153,293
<b>OTHER FINANCING SOURCES (USES)</b>				
Lease and SBITA liability issued	-	-	-	-
Transfers In	-	425,000	-	-
Transfers Out	-	-	(25,000)	-
Total Other Financing Sources (Uses), Net	<u>-</u>	<u>425,000</u>	<u>(25,000)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	38,726	2,362,477	371,789	153,293
Fund Balances - Beginning of Year, Restated	<u>262,930</u>	<u>19,449,290</u>	<u>2,930,081</u>	<u>(96,199)</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 301,656</u>	<u>\$ 21,811,767</u>	<u>\$ 3,301,870</u>	<u>\$ 57,094</u>

**COUNTY OF MARIN  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED JUNE 30, 2023**

	Tobacco Settlement Fund	IHSS Fund	Open Space District Fund	Low-Income Housing Fund
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ 9,887,411	\$ 907,128
Licenses and Permits	-	-	3,800	445,863
Intergovernmental Revenues	473,204	274,578	32,811	-
Charges for Services	-	-	367	-
Fines and Forfeits	-	-	-	-
From Use of Money and Property	12,456	3,073	365,117	449,742
Miscellaneous	-	-	362,291	-
Total Revenues	<u>485,660</u>	<u>277,651</u>	<u>10,651,797</u>	<u>1,802,733</u>
<b>EXPENDITURES</b>				
Current:				
General Government	-	-	347,846	-
Public Protection	-	-	-	-
Public Ways and Facilities	-	-	-	-
Health and Sanitation	-	3,265,246	-	-
Public Assistance	-	-	-	599,529
Education	-	-	-	-
Recreation and Cultural Services	-	-	8,328,838	-
Capital Outlay	-	-	1,106,380	-
Debt Service:				
Principal	-	-	2,513	-
Interest	-	-	7	-
Total Expenditures	<u>-</u>	<u>3,265,246</u>	<u>9,785,584</u>	<u>599,529</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	485,660	(2,987,595)	866,213	1,203,204
<b>OTHER FINANCING SOURCES (USES)</b>				
Lease debt issued	-	-	-	-
Transfers In	-	3,598,396	-	12,504,481
Transfers Out	(344,565)	-	(192,629)	(175,047)
Total Other Financing Sources (Uses), Net	<u>(344,565)</u>	<u>3,598,396</u>	<u>(192,629)</u>	<u>12,329,434</u>
<b>NET CHANGE IN FUND BALANCES</b>	141,095	610,801	673,584	13,532,638
Fund Balances - Beginning of Year, Restated	<u>336,756</u>	<u>(32,248)</u>	<u>10,979,661</u>	<u>23,225,545</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 477,851</u>	<u>\$ 578,553</u>	<u>\$ 11,653,245</u>	<u>\$ 36,758,183</u>

**COUNTY OF MARIN  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED JUNE 30, 2023**

	Flood Control District Zones Fund	Miscellaneous Special Revenue Fund	Public Ways and Facilities Fund	Restricted Housing Fund
<b>REVENUES</b>				
Taxes	\$ 10,782,977	\$ -	\$ 80,294	\$ -
Licenses and Permits	-	-	1,935,074	-
Intergovernmental Revenues	3,119,939	2,735,027	-	-
Charges for Services	666,465	240,223	22,562	-
Fines and Forfeits	-	-	-	-
From Use of Money and Property	1,206,188	59,550	277,817	25,382
Miscellaneous	5,499	-	-	-
Total Revenues	<u>15,781,068</u>	<u>3,034,800</u>	<u>2,315,747</u>	<u>25,382</u>
<b>EXPENDITURES</b>				
Current:				
General Government	-	-	-	-
Public Protection	11,804,368	1,616,938	-	-
Public Ways and Facilities	-	-	8,720	-
Health and Sanitation	-	-	78,108	-
Public Assistance	-	-	-	-
Education	-	-	-	-
Recreation and Cultural Services	-	-	-	-
Capital Outlay	97,810	172,806	-	-
Debt Service:				
Principal	-	-	-	-
Interest	225,000	-	-	-
Total Expenditures	<u>12,127,178</u>	<u>1,789,744</u>	<u>86,828</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	3,653,890	1,245,056	2,228,919	25,382
<b>OTHER FINANCING SOURCES (USES)</b>				
Lease and SBITA liability issued	-	-	-	-
Transfers In	233,535	-	-	-
Transfers Out	-	(11,278)	(750,000)	-
Total Other Financing Sources (Uses), Net	<u>233,535</u>	<u>(11,278)</u>	<u>(750,000)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	3,887,425	1,233,778	1,478,919	25,382
Fund Balances - Beginning of Year, Restated	<u>34,283,483</u>	<u>1,280,513</u>	<u>7,554,962</u>	<u>2,789,502</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 38,170,908</u>	<u>\$ 2,514,291</u>	<u>\$ 9,033,881</u>	<u>\$ 2,814,884</u>

**COUNTY OF MARIN  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED JUNE 30, 2023**

	Recreational and Cultural Services Fund	MCERA Employee Operations Fund	Health Services Fund
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>REVENUES</b>			
Taxes	\$ 13,105,240	\$ -	\$ -
Licenses and Permits	-	-	-
Intergovernmental Revenues	182,722	2,908,388	2,258,751
Charges for Services	-	-	-
Fines and Forfeits	-	-	50,848
From Use of Money and Property	738,338	410	79,652
Miscellaneous	8,000	-	1,455,972
<b>Total Revenues</b>	<u>14,034,300</u>	<u>2,908,798</u>	<u>3,845,223</u>
<b>EXPENDITURES</b>			
Current:			
General Government	15,236	2,798,707	-
Public Protection	-	-	25,394
Public Ways and Facilities	-	-	-
Health and Sanitation	-	-	152,867
Public Assistance	-	-	-
Education	-	-	-
Recreation and Cultural Services	13,309,851	-	-
Capital Outlay	52,554	-	-
Debt Service:			
Principal	-	-	-
Interest	-	-	-
<b>Total Expenditures</b>	<u>13,377,641</u>	<u>2,798,707</u>	<u>178,261</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	656,659	110,091	3,666,962
<b>OTHER FINANCING SOURCES (USES)</b>			
Lease and SBITA liability issued	-	-	-
Transfers In	400,000	-	-
Transfers Out	(2,040,548)	(109,681)	(1,667,000)
<b>Total Other Financing Sources     (Uses), Net</b>	<u>(1,640,548)</u>	<u>(109,681)</u>	<u>(1,667,000)</u>
<b>NET CHANGE IN FUND BALANCES</b>	(983,889)	410	1,999,962
Fund Balances - Beginning of Year, Restated	<u>26,135,721</u>	<u>22,906</u>	<u>3,951,075</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 25,151,832</u>	<u>\$ 23,316</u>	<u>\$ 5,951,037</u>

**COUNTY OF MARIN  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED JUNE 30, 2023**

	Public Protection Fund	Total
<b>REVENUES</b>		
Taxes	\$ 907,128	\$ 64,675,089
Licenses and Permits	-	12,426,588
Intergovernmental Revenues	34,637,475	125,908,251
Charges for Services	579,567	3,690,025
Fines and Forfeits	249,834	754,739
From Use of Money and Property	1,735,148	7,508,401
Miscellaneous	23,673	2,007,319
Total Revenues	38,132,825	216,970,412
<b>EXPENDITURES</b>		
Current:		
General Government	-	3,240,197
Public Protection	11,197,302	37,720,155
Public Ways and Facilities	-	11,274,059
Health and Sanitation	1,288,991	35,229,380
Public Assistance	138,873	738,402
Education	-	17,311,139
Recreation and Cultural Services	-	23,395,767
Capital Outlay	304,248	2,700,293
Debt Service:		
Principal	5,360	724,988
Interest	-	356,579
Total Expenditures	12,934,774	132,690,959
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	25,198,051	84,279,453
<b>OTHER FINANCING SOURCES (USES)</b>		
Lease and SBITA liability issued	-	71,201
Transfers In	631,863	24,821,470
Transfers Out	(16,494,426)	(80,748,058)
Total Other Financing Sources (Uses), Net	(15,862,563)	(55,855,387)
<b>NET CHANGE IN FUND BALANCES</b>	9,335,488	28,424,066
Fund Balances - Beginning of Year, Restated	59,025,845	255,845,091
<b>FUND BALANCES - END OF YEAR</b>	\$ 68,361,333	\$ 284,269,157

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
ROAD MAINTENANCE FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Licenses and Permits	\$ -	\$ -	\$ 957,048	\$ 957,048
Intergovernmental Revenues	6,842,207	6,842,207	5,913,774	(928,433)
Charges for Services	1,240,267	1,238,267	674,258	(564,009)
From Use of Money and Property	2,500	2,500	150,113	147,613
Miscellaneous	45,000	45,000	84,342	39,342
Total Revenues	<u>8,129,974</u>	<u>8,127,974</u>	<u>7,779,535</u>	<u>(348,439)</u>
<b>EXPENDITURES</b>				
Current:				
Public Ways and Facilities:				
Public Works	10,895,067	10,906,420	10,074,413	832,007
Capital Outlay	<u>107,789</u>	<u>28,735</u>	<u>7,771</u>	<u>20,964</u>
Total Expenditures	<u>11,002,856</u>	<u>10,935,155</u>	<u>10,082,184</u>	<u>852,971</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(2,872,882)	(2,807,181)	(2,302,649)	504,532
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	4,307,550	4,157,650	4,157,650	-
Transfers Out	<u>(213,237)</u>	<u>(213,237)</u>	<u>(202,499)</u>	<u>10,738</u>
Total Other Financing Sources (Uses), Net	<u>4,094,313</u>	<u>3,944,413</u>	<u>3,955,151</u>	<u>10,738</u>
<b>NET CHANGE IN FUND BALANCE</b>	1,221,431	1,137,232	1,652,502	515,270
Fund Balance - Beginning of Year	<u>5,496,823</u>	<u>5,496,823</u>	<u>5,496,823</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 6,718,254</u>	<u>\$ 6,634,055</u>	<u>\$ 7,149,325</u>	<u>\$ 515,270</u>

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
LIBRARY FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 17,901,000	\$ 17,901,000	\$ 19,151,753	\$ 1,250,753
Intergovernmental Revenues	188,600	188,600	196,011	7,411
Charges for Services	703,500	762,163	806,630	44,467
From Use of Money and Property	51,400	51,400	438,307	386,907
Miscellaneous	39,268	39,268	89,798	50,530
Total Revenues	<u>18,883,768</u>	<u>18,942,431</u>	<u>20,682,499</u>	<u>1,740,068</u>
<b>EXPENDITURES</b>				
Current:				
General Government:				
Marin County Free Library	209,161	2,603,408	78,408	2,525,000
Education:				
Law Library	230,768	270,768	218,566	52,202
Marin County Free Library	20,111,257	18,239,763	17,092,573	1,147,190
Total Education	<u>20,342,025</u>	<u>18,510,531</u>	<u>17,311,139</u>	<u>1,199,392</u>
Capital Outlay	<u>2,027,656</u>	<u>5,009,607</u>	<u>958,724</u>	<u>4,050,883</u>
Debt Service:				
Principal	-	199,858	199,859	(1)
Interest	-	36,896	36,895	1
Total Debt Service	<u>-</u>	<u>236,754</u>	<u>236,754</u>	<u>-</u>
Total Expenditures	<u>22,578,842</u>	<u>26,360,300</u>	<u>18,585,025</u>	<u>7,775,275</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(3,695,074)	(7,417,869)	2,097,474	9,515,343
<b>OTHER FINANCING SOURCES (USES)</b>				
Lease and SBITA liability issued	-	-	71,201	71,201
Transfers In	2,388,000	2,870,545	2,870,545	-
Transfers Out	<u>(2,633,568)</u>	<u>(2,753,113)</u>	<u>(2,700,606)</u>	<u>52,507</u>
Total Other Financing Sources (Uses), Net	<u>(245,568)</u>	<u>117,432</u>	<u>241,140</u>	<u>123,708</u>
<b>NET CHANGE IN FUND BALANCE</b>	(3,940,642)	(7,300,437)	2,338,614	9,639,051
Fund Balance - Beginning of Year	<u>13,863,347</u>	<u>13,863,347</u>	<u>13,863,347</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 9,922,705</u>	<u>\$ 6,562,910</u>	<u>\$ 16,201,961</u>	<u>\$ 9,639,051</u>

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
FISH AND GAME FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Fines and Forfeits	\$ 46,930	\$ 46,930	\$ 34,891	\$ (12,039)
From Use of Money and Property	-	-	1,818	1,818
Total Revenues	<u>46,930</u>	<u>46,930</u>	<u>36,709</u>	<u>(10,221)</u>
<b>EXPENDITURES</b>				
Current:				
Public Protection:				
Nondepartmental	<u>46,930</u>	<u>39,146</u>	<u>25,559</u>	<u>13,587</u>
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES</b>	-	7,784	11,150	3,366
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	-	(4,750)	(4,750)	-
Total Other Financing Sources, Net	<u>-</u>	<u>(4,750)</u>	<u>(4,750)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	3,034	6,400	3,366
Fund Balance - Beginning of Year	<u>60,660</u>	<u>60,660</u>	<u>60,660</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u><u>\$ 60,660</u></u>	<u><u>\$ 63,694</u></u>	<u><u>\$ 67,060</u></u>	<u><u>\$ 3,366</u></u>



**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
CHILD SUPPORT FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Intergovernmental Revenues	\$ 3,318,730	\$ 3,318,730	\$ 3,240,332	\$ (78,398)
From Use of Money and Property	3,000	3,000	19,522	16,522
Miscellaneous	488,161	488,161	-	(488,161)
Total Revenues	<u>3,809,891</u>	<u>3,809,891</u>	<u>3,259,854</u>	<u>(550,037)</u>
<b>EXPENDITURES</b>				
Current:				
Public Protection:				
Child Support Services	<u>3,703,590</u>	<u>3,425,807</u>	<u>2,909,965</u>	<u>515,842</u>
Debt Service:				
Principal	-	187,958	187,958	-
Interest	-	8,727	8,727	-
Total Debt Service	<u>-</u>	<u>196,685</u>	<u>196,685</u>	<u>-</u>
Total Expenditures	<u>3,703,590</u>	<u>3,622,492</u>	<u>3,106,650</u>	<u>515,842</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	106,301	187,399	153,204	(34,195)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(106,301)</u>	<u>(106,301)</u>	<u>(96,115)</u>	<u>10,186</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	81,098	57,089	(24,009)
Fund Balance - Beginning of Year	<u>534,636</u>	<u>534,636</u>	<u>534,636</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 534,636</u>	<u>\$ 615,734</u>	<u>\$ 591,725</u>	<u>\$ (24,009)</u>

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
HEALTH AND SANITATION FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Licenses and Permits	\$ 66,000	\$ 66,000	\$ 39,554	\$ (26,446)
Intergovernmental Revenues	62,380,156	76,591,551	68,413,384	(8,178,167)
Charges for Services	21,815	26,815	120,684	93,869
Fines and Forfeits	765,255	635,000	419,166	(215,834)
From Use of Money and Property	-	-	999,414	999,414
Total Revenues	<u>63,233,226</u>	<u>77,319,366</u>	<u>69,992,202</u>	<u>(7,327,164)</u>
<b>EXPENDITURES</b>				
Health and Sanitation				
Health and Human Services	<u>24,528,219</u>	<u>27,234,462</u>	<u>25,682,573</u>	<u>1,551,889</u>
Debt Service:				
Principal	-	104,647	104,647	-
Interest	-	3,809	3,809	-
Total debt service	<u>-</u>	<u>108,456</u>	<u>108,456</u>	<u>-</u>
Total Expenditures	<u>24,528,219</u>	<u>27,342,918</u>	<u>25,791,029</u>	<u>1,551,889</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	38,705,007	49,976,448	44,201,173	(5,775,275)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(42,349,186)</u>	<u>(60,855,499)</u>	<u>(55,689,777)</u>	<u>5,165,722</u>
Total Other Financing Uses, Net	<u>(42,349,186)</u>	<u>(60,855,499)</u>	<u>(55,689,777)</u>	<u>5,165,722</u>
<b>NET CHANGE IN FUND BALANCE</b>	(3,644,179)	(10,879,051)	(11,488,604)	(609,553)
Fund Balance - Beginning of Year, Restated	<u>38,085,477</u>	<u>38,085,477</u>	<u>38,085,477</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 34,441,298</u>	<u>\$ 27,206,426</u>	<u>\$ 26,596,873</u>	<u>\$ (609,553)</u>

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
BUILDING INSPECTION FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Licenses and Permits	\$ 4,918,909	\$ 4,918,909	\$ 5,078,451	\$ 159,542
Charges for Services	305,035	311,835	319,093	7,258
From Use of Money and Property	-	-	137,128	137,128
Total Revenues	<u>5,223,944</u>	<u>5,230,744</u>	<u>5,534,672</u>	<u>303,928</u>
<b>EXPENDITURES</b>				
Current:				
Public Protection:				
Community Development Agency	4,911,894	4,910,355	4,297,210	613,145
Capital Outlay	<u>240,346</u>	<u>307,950</u>	<u>-</u>	<u>307,950</u>
Total Expenditures	<u>5,152,240</u>	<u>5,218,305</u>	<u>4,297,210</u>	<u>921,095</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	71,704	12,439	1,237,462	1,225,023
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	105,000	-	(105,000)
Transfers Out	<u>(118,874)</u>	<u>(118,874)</u>	<u>(112,200)</u>	<u>6,674</u>
<b>NET CHANGE IN FUND BALANCE</b>	(47,170)	(1,435)	1,125,262	1,126,697
Fund Balance - Beginning of Year	<u>3,850,254</u>	<u>3,850,254</u>	<u>3,850,254</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u><u>\$ 3,803,084</u></u>	<u><u>\$ 3,848,819</u></u>	<u><u>\$ 4,975,516</u></u>	<u><u>\$ 1,126,697</u></u>

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
ENVIRONMENTAL HEALTH SERVICES FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ (1,800)	\$ (1,800)	\$ (1,744)	\$ 56
Licenses and Permits	4,085,479	4,085,479	3,966,728	(118,751)
Intergovernmental Revenues	220,000	238,333	35,642	(202,691)
Charges for Services	316,914	328,665	260,176	(68,489)
From Use of Money and Property	-	-	70,921	70,921
Miscellaneous	7,000	7,000	(37,256)	(44,256)
Total Revenues	<u>4,627,593</u>	<u>4,657,677</u>	<u>4,294,467</u>	<u>(363,210)</u>
<b>EXPENDITURES</b>				
Current:				
Health and Sanitation:				
Community Development Agency	4,666,404	4,413,172	4,301,638	111,534
Capital Outlay	<u>70,000</u>	<u>125,541</u>	<u>-</u>	<u>125,541</u>
Total Expenditures	<u>4,736,404</u>	<u>4,538,713</u>	<u>4,301,638</u>	<u>237,075</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(108,811)	118,964	(7,171)	(126,135)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(121,763)</u>	<u>(126,763)</u>	<u>(125,466)</u>	<u>1,297</u>
Total Other Financing Sources (Uses), Net	<u>(121,763)</u>	<u>(126,763)</u>	<u>(125,466)</u>	<u>1,297</u>
<b>NET CHANGE IN FUND BALANCE</b>	(230,574)	(7,799)	(132,637)	(124,838)
Fund Balance - Beginning of Year	<u>1,853,402</u>	<u>1,853,402</u>	<u>1,853,402</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u><u>\$ 1,622,828</u></u>	<u><u>\$ 1,845,603</u></u>	<u><u>\$ 1,720,765</u></u>	<u><u>\$ (124,838)</u></u>

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
HIGH TECH THEFT FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Intergovernmental Revenues	\$ 2,000,000	\$ 2,000,000	\$ 1,464,551	\$ (535,449)
From Use of Money and Property	-	-	7,072	7,072
Total Revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,471,623</u>	<u>(528,377)</u>
<b>EXPENDITURES</b>				
Current:				
Public Protection:				
District Attorney	1,757,357	1,598,958	1,324,953	274,005
Capital Outlay	<u>274,132</u>	<u>274,132</u>	-	<u>274,132</u>
Debt Service:				
Principal	-	116,399	116,399	-
Interest	-	20,238	20,238	-
Total debt service	<u>-</u>	<u>136,637</u>	<u>136,637</u>	<u>-</u>
Total Expenditures	<u>2,031,489</u>	<u>2,009,727</u>	<u>1,461,590</u>	<u>548,137</u>
Transfers Out	<u>-</u>	<u>(6,471)</u>	<u>(6,471)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(31,489)	(16,198)	3,562	19,760
Fund Balance - Beginning of Year	<u>669</u>	<u>669</u>	<u>669</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ (30,820)</u>	<u>\$ (15,529)</u>	<u>\$ 4,231</u>	<u>\$ 19,760</u>

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
SEWER DISTRICTS FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 45,785	\$ 45,785	\$ 51,145	\$ 5,360
Intergovernmental Revenues	100	100	90	(10)
From Use of Money and Property	500	500	8,354	7,854
Total Revenues	<u>46,385</u>	<u>46,385</u>	<u>59,589</u>	<u>13,204</u>
<b>EXPENDITURES</b>				
Current:				
SMD San Quentin	<u>103,076</u>	<u>49,438</u>	<u>20,863</u>	<u>28,575</u>
Total Expenditures	<u>103,076</u>	<u>49,438</u>	<u>20,863</u>	<u>28,575</u>
<b>NET CHANGE IN FUND BALANCE</b>	(56,691)	(3,053)	38,726	41,779
Fund Balance - Beginning of Year	<u>262,930</u>	<u>262,930</u>	<u>262,930</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u><u>\$ 206,239</u></u>	<u><u>\$ 259,877</u></u>	<u><u>\$ 301,656</u></u>	<u><u>\$ 41,779</u></u>

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
COUNTY SERVICE AREAS FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 7,639,043	\$ 7,639,043	\$ 8,142,995	\$ 503,952
Licenses and Permits	433	433	70	(363)
Intergovernmental Revenues	15,505	15,505	17,860	2,355
From Use of Money and Property	123,529	123,529	611,800	488,271
Total Revenues	<u>7,778,510</u>	<u>7,778,510</u>	<u>8,772,725</u>	<u>994,215</u>
<b>EXPENDITURES</b>				
Current:				
Public Protection:				
CSA #31 County Fire	530,142	530,142	508,142	22,000
CSA #13 Marin County Upper Lucas	1,001,267	966,928	857,721	109,207
CSA #17 Kentfield	239,586	239,586	231,990	7,596
CSA #19 Fire Protection Services	3,194,711	3,169,251	2,861,185	308,066
CSA #29 Paradise Cay	175,430	175,430	29,877	145,553
CSA #6 Santa Venetia	409,061	243,400	29,551	213,849
Total Public Protection	<u>5,550,197</u>	<u>5,324,737</u>	<u>4,518,466</u>	<u>806,271</u>
Public Ways and Facilities:				
Public Works	11,480	6,237	-	6,237
CSA #1 Loma Verde	98,742	98,443	22,755	75,688
CSA #9 Northbridge	33,460	33,283	18,695	14,588
Total Public Ways and Facilities	<u>143,682</u>	<u>137,963</u>	<u>41,450</u>	<u>96,513</u>
Health and Sanitation:				
CSA #27 Ross Valley Paramedic	70,000	70,000	61,183	8,817
CSA #28 West Marin Paramedic	371,911	371,911	377,911	(6,000)
Total Health and Sanitation	<u>441,911</u>	<u>441,911</u>	<u>439,094</u>	<u>2,817</u>
Recreation and Cultural Services:				
CSA #14 Homestead Valley	681,724	755,201	605,505	149,696
CSA #16 Greenbrae	496,564	478,594	328,517	150,077
CSA #17 Kentfield	2,096,337	1,005,052	565,156	439,896
CSA #18 Gallinas Village Area	263,775	256,069	217,929	38,140
CSA #20 Indian Valley	25,057	25,057	57	25,000
CSA #33 Stinson Beach	38,421	44,085	39,914	4,171
Total Recreation and Cultural Services	<u>3,601,878</u>	<u>2,564,058</u>	<u>1,757,078</u>	<u>806,980</u>
Debt Service:				
Principal	39,221	41,743	41,467	276
Interest	35,551	37,697	37,693	4
Total Debt Service	<u>74,772</u>	<u>79,440</u>	<u>79,160</u>	<u>280</u>
Total Expenditures	<u>9,812,440</u>	<u>8,548,109</u>	<u>6,835,248</u>	<u>1,712,861</u>

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
COUNTY SERVICE AREAS FUND (CONTINUED)  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	\$ (2,033,930)	\$ (769,599)	\$ 1,937,477	\$ 2,707,076
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	25,000	425,000	425,000	-
<b>NET CHANGE IN FUND BALANCE</b>	(2,008,930)	(344,599)	2,362,477	2,707,076
Fund Balance - Beginning of Year	19,449,290	19,449,290	19,449,290	-
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 17,440,360</u>	<u>\$ 19,104,691</u>	<u>\$ 21,811,767</u>	<u>\$ 2,707,076</u>



**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
LIGHTING FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 1,037,220	\$ 1,037,220	\$ 1,319,057	\$ 281,837
Intergovernmental Revenues	3,541	3,541	3,387	(154)
From Use of Money and Property	16,509	16,509	95,586	79,077
Miscellaneous	150	150	-	(150)
Total Revenues	<u>1,057,420</u>	<u>1,057,420</u>	<u>1,418,030</u>	<u>360,610</u>
<b>EXPENDITURES</b>				
Current:				
Public Ways and Facilities:				
Marin County Lighting	927,616	950,314	915,063	35,251
Rush Creek Lighting	116,116	120,106	106,178	13,928
Total Public Ways and Facilities	<u>1,043,732</u>	<u>1,070,420</u>	<u>1,021,241</u>	<u>49,179</u>
Capital Outlay	351,494	305,542	-	305,542
Debt Service:				
Principal	38,618	38,618	-	38,618
Interest	11,910	11,910	-	11,910
Total Debt Service	<u>50,528</u>	<u>50,528</u>	<u>-</u>	<u>50,528</u>
Total Expenditures	<u>1,445,754</u>	<u>1,426,490</u>	<u>1,021,241</u>	<u>405,249</u>
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES</b>	(388,334)	(369,070)	396,789	765,859
<b>OTHER FINANCING USES</b>				
Transfers Out	<u>(25,000)</u>	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(413,334)	(394,070)	371,789	765,859
Fund Balance - Beginning of Year	<u>2,930,081</u>	<u>2,930,081</u>	<u>2,930,081</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 2,516,747</u>	<u>\$ 2,536,011</u>	<u>\$ 3,301,870</u>	<u>\$ 765,859</u>

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
PERMANENT ROAD DISTRICTS FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 162,407	\$ 324,790	\$ 341,705	\$ 16,915
Intergovernmental Revenues	323	323	325	2
From Use of Money and Property	3,234	3,234	15,493	12,259
Miscellaneous	-	-	15,000	15,000
Total Revenues	<u>165,964</u>	<u>328,347</u>	<u>372,523</u>	<u>44,176</u>
<b>EXPENDITURES</b>				
Current:				
Public Ways and Facilities:				
PRD Bolinas Highlands	15,000	15,000	-	15,000
PRD Inverness Div#2	19,607	-	-	-
PRD Monte Cristo	65,000	-	-	-
Mountain View Avenue - Lagunitas PRD	10,000	10,000	-	10,000
PRD Paradise Estates	119,470	140,000	128,235	11,765
Ridgewood PED	13,000	13,000	-	13,000
Total Public Ways and Facilities	<u>242,077</u>	<u>178,000</u>	<u>128,235</u>	<u>49,765</u>
Debt Service:				
Principal	66,794	66,794	66,785	9
Interest	24,213	24,213	24,210	3
Total Debt Service	<u>91,007</u>	<u>91,007</u>	<u>90,995</u>	<u>12</u>
Total Expenditures	<u>333,084</u>	<u>269,007</u>	<u>219,230</u>	<u>49,777</u>
<b>NET CHANGE IN FUND BALANCE</b>	(167,120)	59,340	153,293	93,953
Fund Balance - Beginning of Year	<u>(96,199)</u>	<u>(96,199)</u>	<u>(96,199)</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ (263,319)</u>	<u>\$ (36,859)</u>	<u>\$ 57,094</u>	<u>\$ 93,953</u>

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
TOBACCO SETTLEMENT FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Intergovernmental Revenues	\$ 613,589	\$ 613,589	\$ 473,204	\$ (140,385)
From Use of Money and Property	-	-	12,456	12,456
Total Revenues	<u>613,589</u>	<u>613,589</u>	<u>485,660</u>	<u>(127,929)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(613,589)</u>	<u>(613,589)</u>	<u>(344,565)</u>	<u>269,024</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	141,095	141,095
Fund Balance - Beginning of Year	<u>336,756</u>	<u>336,756</u>	<u>336,756</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u><u>\$ 336,756</u></u>	<u><u>\$ 336,756</u></u>	<u><u>\$ 477,851</u></u>	<u><u>\$ 141,095</u></u>

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
IN-HOME SUPPORTIVE SERVICES FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Intergovernmental Revenues	\$ 415,848	\$ 415,848	\$ 274,578	\$ (141,270)
From Use of Money and Property	-	-	3,073	3,073
Total Revenues	<u>415,848</u>	<u>415,848</u>	<u>277,651</u>	<u>(138,197)</u>
<b>EXPENDITURES</b>				
Current:				
Health and Sanitation:				
IHSS Public Authority	<u>3,361,062</u>	<u>3,361,062</u>	<u>3,265,246</u>	<u>95,816</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(2,945,214)	(2,945,214)	(2,987,595)	(42,381)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	<u>2,945,214</u>	<u>3,598,396</u>	<u>3,598,396</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	653,182	610,801	(42,381)
Fund Balance - Beginning of Year	<u>(32,248)</u>	<u>(32,248)</u>	<u>(32,248)</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ (32,248)</u>	<u>\$ 620,934</u>	<u>\$ 578,553</u>	<u>\$ (42,381)</u>

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
OPEN SPACE DISTRICT FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 9,145,982	\$ 9,145,982	\$ 9,887,411	\$ 741,429
Licenses and Permits	-	-	3,800	3,800
Intergovernmental Revenues	35,809	35,809	32,811	(2,998)
Charges for Services	-	-	367	367
From Use of Money and Property	119,300	119,300	365,117	245,817
Miscellaneous	102,000	102,000	362,291	260,291
Total Revenues	<u>9,403,091</u>	<u>9,403,091</u>	<u>10,651,797</u>	<u>1,248,706</u>
<b>EXPENDITURES</b>				
Current:				
General Government:				
Open Space	565,281	639,475	347,846	291,629
Recreation and Cultural Services:				
Open Space	9,279,616	8,711,933	8,328,838	383,095
Capital Outlay	<u>-</u>	<u>1,128,321</u>	<u>1,106,380</u>	<u>21,941</u>
Debt Service:				
Principal	-	2,513	2,513	-
Interest	<u>-</u>	<u>7</u>	<u>7</u>	<u>-</u>
Total Debt Service	<u>-</u>	<u>2,520</u>	<u>2,520</u>	<u>-</u>
Total Expenditures	<u>9,844,897</u>	<u>10,482,249</u>	<u>9,785,584</u>	<u>696,665</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(441,806)	(1,079,158)	866,213	1,945,371
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(160,249)</u>	<u>(195,249)</u>	<u>(192,629)</u>	<u>2,620</u>
<b>NET CHANGE IN FUND BALANCE</b>	(602,055)	(1,274,407)	673,584	1,947,991
Fund Balance - Beginning of Year	<u>10,979,661</u>	<u>10,979,661</u>	<u>10,979,661</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u><u>\$ 10,377,606</u></u>	<u><u>\$ 9,705,254</u></u>	<u><u>\$ 11,653,245</u></u>	<u><u>\$ 1,947,991</u></u>

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
LOW-INCOME HOUSING FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	VariAKce with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 750,000	\$ 1,050,000	\$ 907,128	\$ (142,872)
Licenses and Permits	511,000	511,000	445,863	(65,137)
From Use of Money and Property	-	-	449,742	449,742
Total Revenues	<u>1,261,000</u>	<u>1,561,000</u>	<u>1,802,733</u>	<u>241,733</u>
<b>EXPENDITURES</b>				
Public Assistance:				
Community Development Agency	<u>1,488,898</u>	<u>2,447,083</u>	<u>599,529</u>	<u>1,847,554</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(227,898)	(886,083)	1,203,204	2,089,287
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	250,000	13,254,481	12,504,481	(750,000)
Transfers Out	<u>(175,047)</u>	<u>(175,047)</u>	<u>(175,047)</u>	<u>-</u>
Total Other Financing Sources (Uses), Net	<u>74,953</u>	<u>13,079,434</u>	<u>12,329,434</u>	<u>(750,000)</u>
<b>NET CHANGE IN FUND BALANCE</b>	(152,945)	12,193,351	13,532,638	1,339,287
Fund Balance - Beginning of Year, Restated	<u>23,225,545</u>	<u>23,225,545</u>	<u>23,225,545</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 23,072,600</u>	<u>\$ 35,418,896</u>	<u>\$ 36,758,183</u>	<u>\$ 1,339,287</u>

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
FLOOD CONTROL DISTRICT ZONES FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 9,581,584	\$ 9,652,253	\$ 10,782,977	\$ 1,130,724
Intergovernmental Revenues	24,610	2,017,980	3,119,939	1,101,959
Charges for Services	666,465	666,465	666,465	-
From Use of Money and Property	93,366	93,366	1,206,188	1,112,822
Miscellaneous	1,399	1,399	5,499	4,100
Total Revenues	<u>10,367,424</u>	<u>12,431,463</u>	<u>15,781,068</u>	<u>3,349,605</u>
<b>EXPENDITURES</b>				
Current:				
Public Protection:				
FCZ #1 Novato	3,234,355	2,729,483	2,222,385	507,098
FCZ #3 Richardson Bay	2,774,604	1,896,650	1,740,410	156,240
FCZ #4 Bel Air and Strawberry Circle	519,545	509,834	318,012	191,822
FCZ #5 Stinson Beach	132,580	120,080	58,787	61,293
FCZ #6 San Rafael Meadows	44,922	44,922	15,337	29,585
FCZ #7 Santa Venetia	1,174,871	1,360,904	1,007,256	353,648
FCZ #9 Ross Valley Corte Madera	8,463,041	5,826,669	5,543,655	283,014
FCZ #10 Inverness	6,412	6,412	912	5,500
Marin County Stormwater Pollution	1,240,552	1,565,744	897,614	668,130
Total Public Protection	<u>17,590,882</u>	<u>14,060,698</u>	<u>11,804,368</u>	<u>2,256,330</u>
Capital Outlay	-	116,978	97,810	19,168
Debt Service:				
Principal	-	2,444,988	-	2,444,988
Interest	-	225,000	225,000	-
Total Debt Service	<u>-</u>	<u>2,669,988</u>	<u>225,000</u>	<u>2,444,988</u>
Total Expenditures	<u>17,590,882</u>	<u>16,847,664</u>	<u>12,127,178</u>	<u>4,720,486</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(7,223,458)	(4,416,201)	3,653,890	8,070,091
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	<u>233,535</u>	<u>233,535</u>	<u>233,535</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(6,989,923)	(4,182,666)	3,887,425	8,070,091
Fund Balance - Beginning of Year	<u>34,283,483</u>	<u>34,283,483</u>	<u>34,283,483</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 27,293,560</u>	<u>\$ 30,100,817</u>	<u>\$ 38,170,908</u>	<u>\$ 8,070,091</u>

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
MISCELLANEOUS SPECIAL REVENUE FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Intergovernmental Revenues	\$ 664,505	\$ 4,243,536	\$ 2,735,027	\$ (1,508,509)
Charges for Services	672,185	672,185	240,223	(431,962)
From Use of Money and Property	-	-	59,550	59,550
Total Revenues	<u>1,336,690</u>	<u>4,915,721</u>	<u>3,034,800</u>	<u>(1,880,921)</u>
<b>EXPENDITURES</b>				
Current:				
Public Protection:				
Assessor-Recorder	431,964	455,804	237,000	218,804
Probation	993,268	2,767,241	1,191,537	1,575,704
Sheriff	101,681	549,928	188,401	361,527
Total Public Protection	<u>1,526,913</u>	<u>3,772,973</u>	<u>1,616,938</u>	<u>2,156,035</u>
Capital Outlay	-	258,605	172,806	85,799
Total Expenditures	<u>1,526,913</u>	<u>4,031,578</u>	<u>1,789,744</u>	<u>2,241,834</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(190,223)	884,143	1,245,056	360,913
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(265,692)</u>	<u>(265,692)</u>	<u>(11,278)</u>	<u>254,414</u>
Total Other Financing Sources (Uses), Net	<u>(265,692)</u>	<u>(265,692)</u>	<u>(11,278)</u>	<u>254,414</u>
<b>NET CHANGE IN FUND BALANCE</b>	(455,915)	618,451	1,233,778	615,327
Fund Balance - Beginning of Year	<u>1,280,513</u>	<u>1,280,513</u>	<u>1,280,513</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 824,598</u>	<u>\$ 1,898,964</u>	<u>\$ 2,514,291</u>	<u>\$ 615,327</u>



**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
PUBLIC WAYS AND FACILITIES FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 70,000	\$ 70,000	\$ 80,294	\$ 10,294
Licenses and Permits	790,000	790,000	1,935,074	1,145,074
Charges for Services	-	-	22,562	22,562
From Use of Money and Property	20,000	20,000	277,817	257,817
Total Revenues	<u>880,000</u>	<u>880,000</u>	<u>2,315,747</u>	<u>1,435,747</u>
<b>EXPENDITURES</b>				
Current:				
Public Ways and Facilities:				
Public Works	40,000	40,000	8,720	31,280
Health and Sanitation:				
Community Development Agency	<u>125,118</u>	<u>113,278</u>	<u>78,108</u>	<u>35,170</u>
Total Expenditures	<u>165,118</u>	<u>153,278</u>	<u>86,828</u>	<u>66,450</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>714,882</u>	<u>726,722</u>	<u>2,228,919</u>	<u>1,502,197</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(770,000)</u>	<u>(770,000)</u>	<u>(750,000)</u>	<u>20,000</u>
<b>NET CHANGE IN FUND BALANCE</b>	(55,118)	(43,278)	1,478,919	1,522,197
Fund Balance - Beginning of Year	<u>7,554,962</u>	<u>7,554,962</u>	<u>7,554,962</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u><u>\$ 7,499,844</u></u>	<u><u>\$ 7,511,684</u></u>	<u><u>\$ 9,033,881</u></u>	<u><u>\$ 1,522,197</u></u>

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
RESTRICTED HOUSING FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
From Use of Money and Property	\$ -	\$ -	\$ 25,382	\$ 25,382
<b>NET CHANGE IN FUND BALANCE</b>	-	-	25,382	25,382
Fund Balance - Beginning of Year	2,789,502	2,789,502	2,789,502	-
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 2,789,502</u>	<u>\$ 2,789,502</u>	<u>\$ 2,814,884</u>	<u>\$ 25,382</u>

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
RECREATIONAL AND CULTURAL SERVICES FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ -	\$ 12,000,000	\$ 13,105,240	\$ 1,105,240
Intergovernmental Revenues	-	200,000	182,722	(17,278)
From Use of Money and Property	-	-	738,338	738,338
Miscellaneous	-	-	8,000	8,000
Total Revenues	<u>-</u>	<u>12,200,000</u>	<u>14,034,300</u>	<u>1,834,300</u>
<b>EXPENDITURES</b>				
Current:				
General Government				
Parks	<u>-</u>	<u>780,000</u>	<u>15,236</u>	<u>764,764</u>
Recreation and Cultural Services				
Parks	<u>6,734,093</u>	<u>19,859,271</u>	<u>13,309,851</u>	<u>6,549,420</u>
Capital Outlay	<u>-</u>	<u>55,000</u>	<u>52,554</u>	<u>2,446</u>
Total Expenditures	<u>6,734,093</u>	<u>20,694,271</u>	<u>13,377,641</u>	<u>7,316,630</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(6,734,093)	(8,494,271)	656,659	9,150,930
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	400,000	400,000	-
Transfers Out	<u>(59,786)</u>	<u>(2,044,486)</u>	<u>(2,040,548)</u>	<u>3,938</u>
Total Other Financing Sources (Uses), Net	<u>(59,786)</u>	<u>(1,644,486)</u>	<u>(1,640,548)</u>	<u>3,938</u>
<b>NET CHANGE IN FUND BALANCE</b>	(6,793,879)	(10,138,757)	(983,889)	9,154,868
Fund Balance - Beginning of Year	<u>26,135,721</u>	<u>26,135,721</u>	<u>26,135,721</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 19,341,842</u>	<u>\$ 15,996,964</u>	<u>\$ 25,151,832</u>	<u>\$ 9,154,868</u>

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
MCERA EMPLOYEE OPERATIONS FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ 2,908,388	\$ 2,908,388
From Use of Money and Property	-	-	410	410
Miscellaneous	<u>3,258,097</u>	<u>3,258,097</u>	<u>-</u>	<u>(3,258,097)</u>
Total Revenues	<u>3,258,097</u>	<u>3,258,097</u>	<u>2,908,798</u>	<u>(349,299)</u>
<b>EXPENDITURES</b>				
Current:				
General Government:				
Retirement	<u>3,148,236</u>	<u>3,148,236</u>	<u>2,798,707</u>	<u>349,529</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	109,861	109,861	110,091	230
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(109,861)</u>	<u>(109,861)</u>	<u>(109,681)</u>	<u>180</u>
Total Other Financing Uses	<u>(109,861)</u>	<u>(109,861)</u>	<u>(109,681)</u>	<u>180</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	410	410
Fund Balance - Beginning of Year	<u>22,906</u>	<u>22,906</u>	<u>22,906</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 22,906</u>	<u>\$ 22,906</u>	<u>\$ 23,316</u>	<u>\$ 410</u>

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
HEALTH SERVICES FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ 2,258,751	\$ 2,258,751
Fines and Forfeits	-	-	50,848	50,848
From Use of Money and Property	-	-	79,652	79,652
Miscellaneous	-	102,512	1,455,972	1,353,460
Total Revenues	-	102,512	3,845,223	3,742,711
<b>EXPENDITURES</b>				
Current:				
Health and Sanitation:				
Health and Human Services	614,897	630,107	152,867	477,240
Public Protection:				
Fire Department	-	25,418	25,394	24
Total Expenditures	614,897	655,525	178,261	477,264
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(614,897)	(553,013)	3,666,962	4,219,975
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	-	(1,667,162)	(1,667,000)	162
<b>NET CHANGE IN FUND BALANCE</b>	(614,897)	(2,220,175)	1,999,962	4,220,137
Fund Balance - Beginning of Year	3,951,075	3,951,075	3,951,075	-
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 3,336,178</u>	<u>\$ 1,730,900</u>	<u>\$ 5,951,037</u>	<u>\$ 4,220,137</u>

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
PUBLIC PROTECTION FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 750,000	\$ 1,306,000	\$ 907,128	\$ (398,872)
Intergovernmental Revenues	25,525,925	29,074,374	34,637,475	5,563,101
Charges for Services	115,000	825,255	579,567	(245,688)
Fines and Forfeits	783,243	783,243	249,834	(533,409)
From Use of Money and Property	-	-	1,735,148	1,735,148
Miscellaneous	-	24,324	23,673	(651)
Total Revenues	<u>27,174,168</u>	<u>32,013,196</u>	<u>38,132,825</u>	<u>6,119,629</u>
<b>EXPENDITURES</b>				
Current:				
General Government				
Nondepartmental	-	4,864	-	4,864
Public Protection:				
District Attorney	236,092	236,092	210,270	25,822
Fire	1,565,151	3,116,787	2,343,498	773,289
Probation	6,477,290	7,143,994	6,103,570	1,040,424
Sheriff	2,643,567	2,542,665	2,539,964	2,701
Total Public Protection	<u>10,922,100</u>	<u>13,039,538</u>	<u>11,197,302</u>	<u>1,842,236</u>
Health and Sanitation:				
Health and Human Services	2,050,355	2,160,154	1,288,991	871,163
Public Assistance:				
Health and Human Services	212,509	261,491	138,873	122,618
Capital Outlay	<u>350,650</u>	<u>463,937</u>	<u>304,248</u>	<u>159,689</u>
Debt Service:				
Principal	<u>-</u>	<u>5,360</u>	<u>5,360</u>	<u>-</u>
Total Expenditures	<u>13,535,614</u>	<u>15,935,344</u>	<u>12,934,774</u>	<u>3,000,570</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	13,638,554	16,077,852	25,198,051	9,120,199
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	631,863	631,863	-
Transfers Out	<u>(15,173,898)</u>	<u>(17,063,617)</u>	<u>(16,494,426)</u>	<u>569,191</u>
Total Other Financing Sources (Uses), Net	<u>(15,173,898)</u>	<u>(16,431,754)</u>	<u>(15,862,563)</u>	<u>569,191</u>
<b>NET CHANGE IN FUND BALANCE</b>	(1,535,344)	(353,902)	9,335,488	9,689,390
Fund Balances - Beginning of Year	<u>59,025,845</u>	<u>59,025,845</u>	<u>59,025,845</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u><u>\$ 57,490,501</u></u>	<u><u>\$ 58,671,943</u></u>	<u><u>\$ 68,361,333</u></u>	<u><u>\$ 9,689,390</u></u>

**NONMAJOR DEBT SERVICE FUNDS**

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**COUNTY OF MARIN  
NONMAJOR DEBT SERVICE FUNDS**

**DEBT SERVICE FUNDS**

Debt service funds are used to account for the accumulation of resources for, and the payment of, principal and interest on the County's general long-term debt and related costs.

Open Space Debt Service Fund

The Open Space Debt Service Fund is used to account for the accumulation of resources for the payment of the 2013 Open Space Revenue Bonds debt principal, interest, and related costs. In August 2013, the Marin County Open Space Finance Authority issued \$6.2 million in revenue bonds for the purpose of refunding on a current basis the Marin County Open Space Financing Authority's 2002 revenue bonds, and to provide funds to finance public capital improvements.

Pension Obligation Bond Fund (2003 POB Fund)

The Pension Obligation Bond Fund is used to accumulate resources for the payment of principal and interest and related costs of the Taxable Pension Obligation Bond series 2003. The bonds were sold to provide funds to refinance the County's actuarial accrued liability with respect to retirement benefits for County employees and retirees.

Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for and the payment of principal and interest on the County's general long-term debt and related costs.

Tobacco Securitization Fund

The Tobacco Securitization Fund is used to account for the County's portion of receipts from the Tobacco Industry from the sale of tobacco products and the payment of Tobacco Settlement Asset-Backed Bonds of 2007 debt principle, interest, and related costs.

**COUNTY OF MARIN  
COMBINING BALANCE SHEET  
NONMAJOR DEBT SERVICE FUNDS  
JUNE 30, 2023**

	Open Space Debt Service Fund	2003 POB Fund	Debt Service Fund	Tobacco Securitization Fund	Total
<b>ASSETS</b>					
Cash and Investments in County Pool	\$ 749,183	\$ 4,917,141	\$ -	\$ 411	\$ 5,666,735
Cash with Fiscal Agent	-	3,143	3,567	3,434,915	3,441,625
Prepaid Items	-	-	2,104	-	2,104
<b>Total Assets</b>	<b>\$ 749,183</b>	<b>\$ 4,920,284</b>	<b>\$ 5,671</b>	<b>\$ 3,435,326</b>	<b>\$ 9,110,464</b>
<b>LIABILITIES</b>					
Accounts Payable and Accrued Expenditures	\$ 3,542	\$ -	\$ -	\$ -	\$ 3,542
Due to Other Funds	-	-	240,534	-	240,534
<b>Total Liabilities</b>	<b>3,542</b>	<b>-</b>	<b>240,534</b>	<b>-</b>	<b>244,076</b>
<b>FUND BALANCES</b>					
Nonspendable	-	-	2,104	-	2,104
Assigned	745,641	4,920,284	-	3,435,326	9,101,251
Unassigned	-	-	(236,967)	-	(236,967)
<b>Total Fund Balances</b>	<b>745,641</b>	<b>4,920,284</b>	<b>(234,863)</b>	<b>3,435,326</b>	<b>8,866,388</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 749,183</b>	<b>\$ 4,920,284</b>	<b>\$ 5,671</b>	<b>\$ 3,435,326</b>	<b>\$ 9,110,464</b>

**COUNTY OF MARIN  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
NONMAJOR DEBT SERVICE FUNDS  
YEAR ENDED JUNE 30, 2023**

	Open Space Debt Service Fund	2003 POB Fund	Debt Service Fund	Tobacco Securitization Fund	Total
<b>REVENUES</b>					
Taxes	\$ 607,705	\$ -	\$ 85,751	\$ -	\$ 693,456
From Use of Money and Property	19,475	88,253	(43,629)	99,369	163,468
Miscellaneous	-	-	-	2,559,072	2,559,072
Total Revenues	<u>627,180</u>	<u>88,253</u>	<u>42,122</u>	<u>2,658,441</u>	<u>3,415,996</u>
<b>EXPENDITURES</b>					
Current:					
General Government	-	4,675	8,476	25,863	39,014
Health and Sanitation	-	-	11,495	-	11,495
Recreation and Cultural Services	19,770	-	-	-	19,770
Debt Service:					
Principal	500,541	9,790,000	2,377,908	1,245,000	13,913,449
Interest	63,880	3,077,298	3,047,184	1,421,513	7,609,875
Total Expenditures	<u>584,191</u>	<u>12,871,973</u>	<u>5,445,063</u>	<u>2,692,376</u>	<u>21,593,603</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	42,989	(12,783,720)	(5,402,941)	(33,935)	(18,177,607)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	586,000	13,287,486	5,198,751	-	19,072,237
Transfers Out	(586,000)	-	-	-	(586,000)
Total Other Financing Sources (Uses), Net	<u>-</u>	<u>13,287,486</u>	<u>5,198,751</u>	<u>-</u>	<u>18,486,237</u>
<b>NET CHANGE IN FUND BALANCES</b>	42,989	503,766	(204,190)	(33,935)	308,630
Fund Balances - Beginning of Year	<u>702,652</u>	<u>4,416,518</u>	<u>(30,673)</u>	<u>3,469,261</u>	<u>8,557,758</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 745,641</u>	<u>\$ 4,920,284</u>	<u>\$ (234,863)</u>	<u>\$ 3,435,326</u>	<u>\$ 8,866,388</u>

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
OPEN SPACE DEBT SERVICE FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 606,000	\$ 606,000	\$ 607,705	\$ 1,705
From Use of Money and Property	-	-	19,475	19,475
Total Revenues	<u>606,000</u>	<u>606,000</u>	<u>627,180</u>	<u>21,180</u>
<b>EXPENDITURES</b>				
Current:				
Recreation and Cultural Services:				
Open Space	<u>33,500</u>	<u>33,500</u>	<u>19,770</u>	<u>13,730</u>
Debt Service:				
Principal	510,000	510,000	500,541	9,459
Interest	<u>65,000</u>	<u>65,000</u>	<u>63,880</u>	<u>1,120</u>
Total Debt Service	<u>575,000</u>	<u>575,000</u>	<u>564,421</u>	<u>10,579</u>
Total Expenditures	<u>608,500</u>	<u>608,500</u>	<u>584,191</u>	<u>24,309</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(2,500)	(2,500)	42,989	45,489
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	586,000	586,000	586,000	-
Transfers Out	<u>(586,000)</u>	<u>(586,000)</u>	<u>(586,000)</u>	-
Total Other Financing Sources (Uses), Net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(2,500)	(2,500)	42,989	45,489
Fund Balance - Beginning of Year	<u>702,652</u>	<u>702,652</u>	<u>702,652</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 700,152</u>	<u>\$ 700,152</u>	<u>\$ 745,641</u>	<u>\$ 45,489</u>

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
2003 PENSION OBLIGATION FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
From Use of Money and Property	\$ 7,500	\$ 7,500	\$ 88,253	\$ 80,753
Miscellaneous	12,869,798	12,869,798	-	(12,869,798)
Total Revenues	<u>12,877,298</u>	<u>12,877,298</u>	<u>88,253</u>	<u>(12,789,045)</u>
<b>EXPENDITURES</b>				
Current:				
General Government:				
Nondepartmental	10,000	10,000	4,675	5,325
Debt Service:				
Principal	9,790,000	9,790,000	9,790,000	-
Interest	3,077,298	3,077,298	3,077,298	-
Total Debt Service	<u>12,867,298</u>	<u>12,867,298</u>	<u>12,867,298</u>	<u>-</u>
Total Expenditures	<u>12,877,298</u>	<u>12,877,298</u>	<u>12,871,973</u>	<u>5,325</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(12,783,720)	(12,783,720)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	13,287,486	13,287,486
<b>NET CHANGE IN FUND BALANCE</b>	-	-	503,766	503,766
Fund Balance - Beginning of Year	<u>4,416,518</u>	<u>4,416,518</u>	<u>4,416,518</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u><u>\$ 4,416,518</u></u>	<u><u>\$ 4,416,518</u></u>	<u><u>\$ 4,920,284</u></u>	<u><u>\$ 503,766</u></u>

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
DEBT SERVICE FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 92,410	\$ 92,410	\$ 85,751	\$ (6,659)
From Use of Money and Property	100	100	(43,629)	(43,729)
Total Revenues	<u>92,510</u>	<u>92,510</u>	<u>42,122</u>	<u>(50,388)</u>
<b>EXPENDITURES</b>				
Current:				
General Government:				
Nondepartmental	14,000	14,000	8,476	5,524
Health and Sanitation				
Community Development Agency	15,309	14,759	11,495	3,264
Debt Service:				
Principal	2,379,162	2,378,937	2,377,908	1,029
Interest	<u>3,048,123</u>	<u>3,048,898</u>	<u>3,047,184</u>	<u>1,714</u>
Total Debt Service	<u>5,427,285</u>	<u>5,427,835</u>	<u>5,425,092</u>	<u>2,743</u>
Total Expenditures	<u>5,456,594</u>	<u>5,456,594</u>	<u>5,445,063</u>	<u>11,531</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(5,364,084)	(5,364,084)	(5,402,941)	(38,857)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	<u>5,364,084</u>	<u>5,364,084</u>	<u>5,198,751</u>	<u>(165,333)</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	(204,190)	(204,190)
Fund Balance - Beginning of Year	<u>(30,673)</u>	<u>(30,673)</u>	<u>(30,673)</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u><u>\$ (30,673)</u></u>	<u><u>\$ (30,673)</u></u>	<u><u>\$ (234,863)</u></u>	<u><u>\$ (204,190)</u></u>

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
TOBACCO SECURITIZATION FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
From Use of Money and Property	\$ 125,000	\$ 125,000	\$ 99,369	\$ (25,631)
Miscellaneous	1,648,200	2,868,200	2,559,072	(309,128)
Total Revenues	<u>1,773,200</u>	<u>2,993,200</u>	<u>2,658,441</u>	<u>(334,759)</u>
<b>EXPENDITURES</b>				
Current:				
General Government:				
Nondepartmental	50,000	50,000	25,863	24,137
Debt Service:				
Principal	-	1,245,000	1,245,000	-
Interest	1,723,200	1,698,200	1,421,513	276,687
Total Debt Service	<u>1,723,200</u>	<u>2,943,200</u>	<u>2,666,513</u>	<u>276,687</u>
Total Expenditures	<u>1,773,200</u>	<u>2,993,200</u>	<u>2,692,376</u>	<u>300,824</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	(33,935)	(33,935)
Fund Balance - Beginning of Year	<u>3,469,261</u>	<u>3,469,261</u>	<u>3,469,261</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u><u>\$ 3,469,261</u></u>	<u><u>\$ 3,469,261</u></u>	<u><u>\$ 3,435,326</u></u>	<u><u>\$ (33,935)</u></u>

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**NONMAJOR CAPITAL PROJECTS FUNDS**

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**COUNTY OF MARIN  
NONMAJOR CAPITAL PROJECT FUNDS**

**CAPITAL PROJECT FUNDS**

Capital project funds are used to account for financial resources that are restricted, committed, or assigned to expenditures for the acquisition of major capital assets other than those financed by proprietary funds. Funding may only be used for the purpose obtained.

Courthouse Construction Fund

This fund provides for the appropriation of Court Construction Funds, restricted by law to be used for the development, rehabilitation, and/or enhancement of Court facilities.

Miscellaneous Capital Projects Fund

This fund is a general government fund used to account for revenues and expenditures related to capital improvements and infrastructure rehabilitation.

Other Capital Projects Fund

This fund is used primarily to finance or reimburse the financing of various County capital improvements, including the County's road and bridge infrastructure program, and projects financed by the 2015 certificates of participation proceeds.

**COUNTY OF MARIN  
COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECT FUNDS  
JUNE 30, 2023**

	Courthouse Construction Fund	Miscellaneous Capital Projects Fund	Other Capital Projects Fund	Total
<b>ASSETS</b>				
Cash and Investments in County Pool	\$ 778,552	\$ 20,510,715	\$ 29,007,103	\$ 50,296,370
Accounts Receivable	-	24,389	1,217,742	1,242,131
Due from Other Governmental Agencies	-	370,914	-	370,914
	<u>778,552</u>	<u>20,906,018</u>	<u>30,224,845</u>	<u>51,909,415</u>
<b>Total Assets</b>	<b>\$ 778,552</b>	<b>\$ 20,906,018</b>	<b>\$ 30,224,845</b>	<b>\$ 51,909,415</b>
<b>LIABILITIES</b>				
Accounts Payable and Accrued Expenditures	\$ -	\$ 589,796	\$ 1,336,984	\$ 1,926,780
Accrued Salaries and Benefits	-	26,234	7,669	33,903
Other Liabilities	3,885	2,506	37,663	44,054
	<u>3,885</u>	<u>618,536</u>	<u>1,382,316</u>	<u>2,004,737</u>
<b>Total Liabilities</b>	<b>3,885</b>	<b>618,536</b>	<b>1,382,316</b>	<b>2,004,737</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable Revenue		370,914	1,217,742	1,588,656
		<u>370,914</u>	<u>1,217,742</u>	<u>1,588,656</u>
<b>FUND BALANCES</b>				
Assigned	<u>774,667</u>	<u>19,916,568</u>	<u>27,624,787</u>	<u>48,316,022</u>
<b>Total Fund Balances</b>	<b><u>774,667</u></b>	<b><u>19,916,568</u></b>	<b><u>27,624,787</u></b>	<b><u>48,316,022</u></b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 778,552</b>	<b>\$ 20,906,018</b>	<b>\$ 30,224,845</b>	<b>\$ 51,909,415</b>

**COUNTY OF MARIN  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECT FUNDS  
YEAR ENDED JUNE 30, 2023**

	Courthouse Construction Fund	Miscellaneous Capital Projects Fund	Other Capital Projects Fund	Total
<b>REVENUES</b>				
Intergovernmental Revenues	\$ -	\$ -	\$ 6,543,094	\$ 6,543,094
Charges for Service	-	150,488	-	150,488
Fines and Forfeits	213,103	-	-	213,103
From Use of Money and Property	19,202	428,697	682,520	1,130,419
Miscellaneous	-	117,447	1,000	118,447
<b>Total Revenues</b>	<u>232,305</u>	<u>696,632</u>	<u>7,226,614</u>	<u>8,155,551</u>
<b>EXPENDITURES</b>				
Current:				
General Government	-	2,446,649	441,594	2,888,243
Public Ways and Facilities	-	-	2,890,629	2,890,629
Health and Sanitation	-	4,397	-	4,397
Recreation and Cultural Services	-	11,926	-	11,926
Capital Outlay	-	7,216,757	7,298,544	14,515,301
<b>Total Expenditures</b>	<u>-</u>	<u>9,679,729</u>	<u>10,630,767</u>	<u>20,310,496</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	232,305	(8,983,097)	(3,404,153)	(12,154,945)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	14,238,825	8,000,000	22,238,825
Transfers Out	-	(826,318)	(417,415)	(1,243,733)
<b>Total Other Financing Sources     (Uses), Net</b>	<u>-</u>	<u>13,412,507</u>	<u>7,582,585</u>	<u>20,995,092</u>
<b>NET CHANGE IN FUND BALANCES</b>	232,305	4,429,410	4,178,432	8,840,147
Fund Balances - Beginning of Year	<u>542,362</u>	<u>15,487,158</u>	<u>23,446,355</u>	<u>39,475,875</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 774,667</u>	<u>\$ 19,916,568</u>	<u>\$ 27,624,787</u>	<u>\$ 48,316,022</u>

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
COURTHOUSE CONSTRUCTION FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Fines and Forfeits	\$ 379,108	\$ 379,108	\$ 213,103	\$ (166,005)
From Use of Money and Property	-	-	19,202	19,202
Total Revenues	<u>379,108</u>	<u>379,108</u>	<u>232,305</u>	<u>(146,803)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	<u>(379,108)</u>	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	-	379,108	232,305	(146,803)
Fund Balance - Beginning of Year	<u>542,362</u>	<u>542,362</u>	<u>542,362</u>	-
<b>FUND BALANCE - END OF YEAR</b>	<u><u>\$ 542,362</u></u>	<u><u>\$ 921,470</u></u>	<u><u>\$ 774,667</u></u>	<u><u>\$ (146,803)</u></u>

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
MISCELLANEOUS CAPITAL PROJECT FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Intergovernmental Revenues	\$ 5,000	\$ 6,007,889	\$ -	\$ (6,007,889)
Charges for Services	551,822	933,822	150,488	(783,334)
From Use of Money and Property	-	-	428,697	428,697
Miscellaneous	-	117,447	117,447	-
Total Revenues	<u>556,822</u>	<u>7,059,158</u>	<u>696,632</u>	<u>(6,362,526)</u>
<b>EXPENDITURES</b>				
Current:				
General Government:				
County Administrator	(4,255)	(4,255)	33,784	(38,039)
Public Works	11,516,114	4,139,059	2,412,865	1,726,194
Total General Government	<u>11,511,859</u>	<u>4,134,804</u>	<u>2,446,649</u>	<u>1,688,155</u>
Public Protection:				
Public Works	-	2,068,000	-	2,068,000
Health and Sanitation				
Public Works	-	5,000	4,397	603
Recreation and Cultural Services:				
Parks	281,184	55,707	11,926	43,781
Capital Outlay	<u>-</u>	<u>23,421,868</u>	<u>7,216,757</u>	<u>16,205,111</u>
Total Expenditures	<u>11,793,043</u>	<u>29,685,379</u>	<u>9,679,729</u>	<u>20,005,650</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(11,236,221)	(22,626,221)	(8,983,097)	13,643,124
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	7,000,000	14,738,825	14,238,825	(500,000)
Transfers Out	(75,995)	(843,245)	(826,318)	16,927
Total Other Financing Sources (Uses), Net	<u>6,924,005</u>	<u>13,895,580</u>	<u>13,412,507</u>	<u>(483,073)</u>
<b>NET CHANGE IN FUND BALANCE</b>	(4,312,216)	(8,730,641)	4,429,410	13,160,051
Fund Balance - Beginning of Year	<u>15,487,158</u>	<u>15,487,158</u>	<u>15,487,158</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u><u>\$ 11,174,942</u></u>	<u><u>\$ 6,756,517</u></u>	<u><u>\$ 19,916,568</u></u>	<u><u>\$ 13,160,051</u></u>

**COUNTY OF MARIN  
BUDGETARY COMPARISON SCHEDULE  
OTHER CAPITAL PROJECTS FUND  
YEAR ENDED JUNE 30, 2023**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Intergovernmental Revenues	\$ 6,090,708	\$ 9,882,111	\$ 6,543,094	\$ (3,339,017)
Charges for Services	-	-	-	-
From Use of Money and Property	-	-	682,520	682,520
Miscellaneous	-	37,192	1,000	(36,192)
Total Revenues	<u>6,090,708</u>	<u>9,919,303</u>	<u>7,226,614</u>	<u>(2,692,689)</u>
<b>EXPENDITURES</b>				
Current:				
General Government:				
Department of Public Works	579,329	1,356,527	441,594	914,933
Public Ways and Facilities:				
Public Works	25,090,255	7,088,412	2,890,629	4,197,783
Capital Outlay	-	8,130,881	7,298,544	832,337
Total Expenditures	<u>25,669,584</u>	<u>16,575,820</u>	<u>10,630,767</u>	<u>5,945,053</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(19,578,876)	(6,656,517)	(3,404,153)	3,252,364
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	8,000,000	8,000,000	8,000,000	-
Transfers Out	(241,652)	(641,652)	(417,415)	224,237
Total Other Financing Sources (Uses), Net	<u>7,758,348</u>	<u>7,358,348</u>	<u>7,582,585</u>	<u>224,237</u>
<b>NET CHANGE IN FUND BALANCE</b>	(11,820,528)	701,831	4,178,432	3,476,601
Fund Balance - Beginning of Year	<u>23,446,355</u>	<u>23,446,355</u>	<u>23,446,355</u>	<u>-</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 11,625,827</u>	<u>\$ 24,148,186</u>	<u>\$ 27,624,787</u>	<u>\$ 3,476,601</u>



**NONMAJOR ENTERPRISE FUNDS**

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## **COUNTY OF MARIN NONMAJOR ENTERPRISE FUNDS**

### **ENTERPRISE FUNDS**

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is to have the costs of providing goods or services (including depreciation and amortization) to the general public on a continuing basis be financed primarily through user charges; or where the County has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Enterprise Funds should generate revenue sufficient, as a goal, to support the full operating costs of these funds.

#### Gross Airport

The Gross Airport fund is used to account for the general airport operations, office and administrative expenses and the maintenance of airport facilities, including the replacement of exterior lighting fixtures, runway, taxiway and ramp lighting, heating and air conditioning service. Major revenue sources include fuel flow fees, rents, land leases, airport royalties, and interest earnings.

#### Marin County Fair

The Marin County Fair fund was established to provide for operations of the annual Marin County Fair. The Marin County Fair offers colorful traditions and innovations, unparalleled art and photography, farm animals, family activities, popular concerts, thrilling rides, leading-edge exhibits, and spectacular fireworks. The Marin County Fair fund is used to account for both revenues and expenses generated by the annual Marin County Fair.

#### Marin.Org

Marin.Org was initially created from the use of grant funds to inform Marin County citizens and visitors of government services provided in the County, as well as a community calendar of events. Once the grant funding was used, the County established Marin.Org as an enterprise fund and began charging a membership fee for both government and business members for their participation in the community calendar of events.

#### Marin Commons Property Management

Established to account for the property management activities of 1600 Los Gamos Blvd. in San Rafael.

**COUNTY OF MARIN  
COMBINING STATEMENT OF NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
JUNE 30, 2023**

	Gross Airport	Marin County Fair	Marin.Org	Marin Commons Property Management	Total
<b>ASSETS</b>					
Current Assets:					
Cash and Investments in County Pool	\$ 1,074,654	\$ 2,008,928	\$ 357,635	\$ 1,328,115	\$ 4,769,332
Accounts Receivable	-	297	-	1,873,727	1,874,024
Other Receivable	-	-	286,835	-	286,835
Lease Receivable	458,284	-	-	1,780,651	2,238,935
Prepaid Items and Other Assets	-	6,567	-	-	6,567
Total Current Assets	<u>1,532,938</u>	<u>2,015,792</u>	<u>644,470</u>	<u>4,982,493</u>	<u>9,175,693</u>
Noncurrent Assets:					
Capital Assets:					
Nondepreciable	1,764,178	1,777,659	-	265,717	3,807,554
Depreciable and Amortizable, Net	7,127,114	554,178	36,413	4,157,505	11,875,210
Total Noncurrent Assets	<u>8,891,292</u>	<u>2,331,837</u>	<u>36,413</u>	<u>4,423,222</u>	<u>15,682,764</u>
Total Assets	<u>\$ 10,424,230</u>	<u>\$ 4,347,629</u>	<u>\$ 680,883</u>	<u>\$ 9,405,715</u>	<u>\$ 24,858,457</u>
<b>LIABILITIES</b>					
Current Liabilities:					
Accounts Payable	\$ 23,265	\$ 807,596	\$ 57,804	\$ 397,454	\$ 1,286,119
Accrued Salaries and Benefits	3,820	-	-	1,322	5,142
Other Liabilities	-	-	-	119,686	119,686
Due to Other Funds	1,100,000	-	-	-	1,100,000
Unearned Revenues	-	30,125	-	-	30,125
Compensated Absences	26,162	-	-	-	26,162
Total Current Liabilities	<u>1,153,247</u>	<u>837,721</u>	<u>57,804</u>	<u>518,462</u>	<u>2,567,234</u>
Long-Term Liabilities:					
Compensated Absences	5,386	-	-	-	5,386
Total Noncurrent Liabilities	<u>5,386</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,386</u>
Total Liabilities	1,158,633	837,721	57,804	518,462	2,572,620
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred Inflows - Lease Revenue	450,076	-	-	1,726,318	2,176,394
<b>NET POSITION</b>					
Net Investment in Capital Assets	8,891,292	2,331,837	36,413	4,423,222	15,682,764
Unrestricted	(75,771)	1,178,071	586,666	2,737,713	4,426,679
Total Net Position	<u>8,815,521</u>	<u>3,509,908</u>	<u>623,079</u>	<u>7,160,935</u>	<u>20,109,443</u>
Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 10,424,230</u>	<u>\$ 4,347,629</u>	<u>\$ 680,883</u>	<u>\$ 9,405,715</u>	<u>\$ 24,858,457</u>

**COUNTY OF MARIN  
COMBINING STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
YEAR ENDED JUNE 30, 2023**

	Gross Airport	Marin County Fair	Marin.Org	Marin Commons Property Management	Total
<b>OPERATING REVENUES</b>					
Charges for Services	\$ 655,769	\$ 2,986,023	\$ 953,174	\$ -	\$ 4,594,966
Other Revenue	12,346	137,954	-	6,791	157,091
Total Operating Revenues	<u>668,115</u>	<u>3,123,977</u>	<u>953,174</u>	<u>6,791</u>	<u>4,752,057</u>
<b>OPERATING EXPENSES</b>					
Salaries and Employee Benefits	224,076	112,707	-	79,103	415,886
Services and Supplies	510,074	3,023,563	1,013,530	3,825,690	8,372,857
Depreciation and Amortization	323,428	20,728	19,164	456,790	820,110
Total Operating Expenses	<u>1,057,578</u>	<u>3,156,998</u>	<u>1,032,694</u>	<u>4,361,583</u>	<u>9,608,853</u>
<b>OPERATING INCOME (LOSS)</b>	(389,463)	(33,021)	(79,520)	(4,354,792)	(4,856,796)
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Intergovernmental Revenue	3,966	37,350	-	-	41,316
Investment Income - Unrestricted	195,070	551,245	10,582	5,096,759	5,853,656
Interest Expense	(337)	-	-	-	(337)
Total Nonoperating Revenues, Net	<u>198,699</u>	<u>588,595</u>	<u>10,582</u>	<u>5,096,759</u>	<u>5,894,635</u>
<b>INCOME BEFORE TRANSFERS</b>	(190,764)	555,574	(68,938)	741,967	1,037,839
Transfers In	-	-	-	39,763	39,763
Transfers Out	(6,498)	-	-	(88,228)	(94,726)
<b>CHANGE IN NET POSITION</b>	(197,262)	555,574	(68,938)	693,502	982,876
Net Position - Beginning of Year	<u>9,012,783</u>	<u>2,954,334</u>	<u>692,017</u>	<u>6,467,433</u>	<u>19,126,567</u>
<b>NET POSITION - END OF YEAR</b>	<u>\$ 8,815,521</u>	<u>\$ 3,509,908</u>	<u>\$ 623,079</u>	<u>\$ 7,160,935</u>	<u>\$ 20,109,443</u>

**COUNTY OF MARIN  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
YEAR ENDED JUNE 30, 2023**

	<u>Gross Airport</u>	<u>Marin County Fair</u>	<u>Marin.Org</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash Receipts from Customers	\$ 671,767	\$ 3,124,316	\$ 959,889
Cash Paid to Suppliers for Goods and Services	(503,885)	(3,237,808)	(1,015,803)
Cash Paid to Employees for Salaries and Benefits	(220,071)	(112,707)	-
Net Cash Provided (Used) by Operating Activities	<u>(52,189)</u>	<u>(226,199)</u>	<u>(55,914)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Intergovernmental Revenues	3,966	37,350	-
Transfers In	-	-	-
Transfers Out	(6,498)	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(2,532)</u>	<u>37,350</u>	<u>-</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Payments on Debt Related to the Acquisition of Capital Assets	(40,000)	-	-
Interest Repayments Related to Capital Purposes	(7,300)	-	-
Payments Related to the Acquisition of Capital Assets	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(47,300)</u>	<u>-</u>	<u>-</u>
<b>CASH FLOWS FROM INVESTING ACTIVITY</b>			
Interest and Investments Earnings (Losses)	<u>191,825</u>	<u>551,245</u>	<u>10,582</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	89,804	362,396	(45,332)
Cash and Cash Equivalents - Beginning of Year	<u>984,850</u>	<u>1,646,532</u>	<u>402,967</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 1,074,654</u>	<u>\$ 2,008,928</u>	<u>\$ 357,635</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>			
Operating Income (Loss)	\$ (389,463)	\$ (33,021)	\$ (79,520)
Depreciation and Amortization	323,428	20,728	19,164
Changes in Assets and Liabilities:			
(Increase) Decrease in:			
Accounts Receivable	3,652	339	6,715
Increase (Decrease) in:			
Accounts Payable	6,189	(214,245)	(2,273)
Accrued Salaries and Benefits	1,070	-	-
Other Liabilities	-	-	-
Compensated Absences	2,935	-	-
Net Cash Provided (Used) by Operating Activities	<u>\$ (52,189)</u>	<u>\$ (226,199)</u>	<u>\$ (55,914)</u>

**COUNTY OF MARIN  
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)  
NONMAJOR ENTERPRISE FUNDS  
YEAR ENDED JUNE 30, 2023**

	Marin Commons Property Management	<u>Total</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Receipts from Customers	\$ (239,329)	\$ 4,516,643
Cash Paid to Suppliers for Goods and Services	(3,889,216)	(8,646,712)
Cash Paid to Employees for Salaries and Benefits	(78,840)	(411,618)
Net Cash Provided (Used) by Operating Activities	<u>(4,207,385)</u>	<u>(4,541,687)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Intergovernmental Revenues	-	41,316
Transfers In	39,763	39,763
Transfers Out	(88,228)	(94,726)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(48,465)</u>	<u>(13,647)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Payments on Debt Related to the Acquisition of Capital Assets	-	(40,000)
Interest Repayments Related to Capital Purposes	-	(7,300)
Payments Related to the Acquisition of Capital Assets	(1,256,116)	(1,256,116)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,256,116)</u>	<u>(1,303,416)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITY</b>		
Interest and Investments Earnings (Losses)	<u>5,072,673</u>	<u>5,826,325</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(439,293)	(32,425)
Cash and Cash Equivalents - Beginning of Year	<u>1,767,408</u>	<u>4,801,757</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 1,328,115</u>	<u>\$ 4,769,332</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating Income (Loss)	\$ (4,354,792)	\$ (4,856,796)
Depreciation and Amortization	456,790	820,110
Changes in Assets and Liabilities:		
(Increase) Decrease in:		
Accounts Receivable	(246,120)	(235,414)
Increase (Decrease) in:		
Accounts Payable	(57,527)	(267,856)
Accrued Salaries and Benefits	263	1,333
Other Liabilities	(5,999)	(5,999)
Compensated Absences	-	2,935
Net Cash Provided (Used) by Operating Activities	<u>\$ (4,207,385)</u>	<u>\$ (4,541,687)</u>

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**INTERNAL SERVICE FUNDS**

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**COUNTY OF MARIN  
INTERNAL SERVICE FUNDS**

**INTERNAL SERVICE FUNDS**

Internal Service Funds are used to account for the financing of goods and services provided by one department to other departments on a cost reimbursement basis. These funds are used to provide rate stability and funding certainty to the accounting mechanisms for larger or intermittent purchases or transactions.

Workers' Compensation

This fund was established to account for administrative costs and claim payments under the self-insurance program. Revenues are primarily from premiums paid by participating funds and income on investments. This fund provides medical benefits to employees for work-related injuries and illnesses.

Vehicle Replacement

This fund was established to provide vehicle and equipment acquisition, replacement, maintenance, repair and full services to all County departments and agencies. The vehicles will be separated into three subgroups of Passenger vehicles, emergency vehicles and Heavy-duty equipment. The intent of the fund is to spend all collected amounts within a reasonable period without building up unsubstantiated fund balances.

Technology Replacement

This fund was created for the purpose of collecting replacement funds for large-scale, enterprise-wide equipment. The technology is separated into three subgroups of employee desktops, laptops and mobile devices, countywide hardware, and countywide software. The spread of the cost to replace technology equipment over a period of years shall reduce the impact of large one-time funding requirements in a given year.

**COUNTY OF MARIN  
COMBINING STATEMENT OF NET POSITION  
INTERNAL SERVICE FUNDS  
JUNE 30, 2023**

	Workers' Compensation	Vehicle Replacement	Technology Replacement	Total
<b>ASSETS</b>				
Current Assets:				
Cash and Investments in County Pool	\$ 54,902,055	\$ 9,246,156	\$ 3,306,078	\$ 67,454,289
Accounts Receivable	-	5,700	-	5,700
Total Current Assets	54,902,055	9,251,856	3,306,078	67,459,989
Noncurrent Assets:				
Capital Assets:				
Depreciable and Amortizable, Net	-	3,882,642	4,064	3,886,706
Right to Use Assets, Net	-	-	698	698
Total Noncurrent Assets	-	3,882,642	4,762	3,887,404
Total Assets	\$ 54,902,055	\$ 13,134,498	\$ 3,310,840	\$ 71,347,393
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts Payable	\$ 183,682	\$ -	\$ -	\$ 183,682
Accrued Salaries and Benefits	3,943	-	-	3,943
Lease Liability - Current	-	-	723	723
Estimated Claims	5,772,000	-	-	5,772,000
Total Current Liabilities	5,959,625	-	723	5,960,348
Long-Term Liabilities:				
Estimated Claims	30,979,000	-	-	30,979,000
Total Noncurrent Liabilities	30,979,000	-	-	30,979,000
Total Liabilities	36,938,625	-	723	36,939,348
<b>NET POSITION</b>				
Net Investment in Capital Assets	-	3,882,642	4,039	3,886,681
Unrestricted	17,963,430	9,251,856	3,306,078	30,521,364
Total Net Position	\$ 17,963,430	\$ 13,134,498	\$ 3,310,117	\$ 34,408,045
Total Liabilities and Net Position	\$ 54,902,055	\$ 13,134,498	\$ 3,310,840	\$ 71,347,393

**COUNTY OF MARIN  
COMBINING STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN NET POSITION  
INTERNAL SERVICE FUNDS  
YEAR ENDED JUNE 30, 2023**

	<u>Workers' Compensation</u>	<u>Vehicle Replacement</u>	<u>Technology Replacement</u>	<u>Total</u>
<b>OPERATING REVENUES</b>				
Charges for Services	\$ 9,701,439	\$ 2,161,554	\$ 1,184,644	\$ 13,047,637
Other Revenue	-	3,500	-	3,500
Total Operating Revenues	<u>9,701,439</u>	<u>2,165,054</u>	<u>1,184,644</u>	<u>13,051,137</u>
<b>OPERATING EXPENSES</b>				
Salaries and Employee Benefits	2,661,681	-	-	2,661,681
Services and Supplies	13,425	1,894	958,098	973,417
Claims Expense	6,895,274	-	-	6,895,274
Depreciation and Amortization	-	834,006	10,084	844,090
Total Operating Expenses	<u>9,570,380</u>	<u>835,900</u>	<u>968,182</u>	<u>11,374,462</u>
<b>OPERATING INCOME (LOSS)</b>	131,059	1,329,154	216,462	1,676,675
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Investment Income - Unrestricted	894,571	261,524	126,137	1,282,232
Sale of Capital Assets	-	113,497	-	113,497
Total Nonoperating Revenues, Net	<u>894,571</u>	<u>375,021</u>	<u>126,137</u>	<u>1,395,729</u>
<b>INCOME BEFORE TRANSFERS</b>	1,025,630	1,704,175	342,599	3,072,404
Transfers In	-	-	750,000	750,000
Transfers Out	<u>(10,499)</u>	<u>-</u>	<u>(2,722,363)</u>	<u>(2,732,862)</u>
<b>CHANGE IN NET POSITION</b>	1,015,131	1,704,175	(1,629,764)	1,089,542
Net Position - Beginning of Year	<u>16,948,299</u>	<u>11,430,323</u>	<u>4,939,881</u>	<u>33,318,503</u>
<b>NET POSITION - END OF YEAR</b>	<u>\$ 17,963,430</u>	<u>\$ 13,134,498</u>	<u>\$ 3,310,117</u>	<u>\$ 34,408,045</u>

**COUNTY OF MARIN  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
YEAR ENDED JUNE 30, 2023**

	Workers' Compensation	Vehicle Replacement	Technology Replacement	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash Receipts from Internal Fund Services Provided	\$ 9,701,439	\$ 2,159,354	\$ 1,184,644	\$ 13,045,437
Cash Paid to Suppliers for Goods and Services	(3,351,156)	(17,413)	(1,043,597)	(4,412,166)
Cash Paid to Employees for Salaries and Benefits	(2,660,820)	-	-	(2,660,820)
Net Cash Provided by Operating Activities	<u>3,689,463</u>	<u>2,141,941</u>	<u>141,047</u>	<u>5,972,451</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Transfers Out	(10,499)	-	(2,722,363)	(2,732,862)
Net Cash Used by Noncapital Financing Activities	<u>(10,499)</u>	<u>-</u>	<u>(2,722,363)</u>	<u>(2,732,862)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Transfers in Related to the Acquisition of Capital Assets	-	-	750,000	750,000
Proceeds from the Sale of Capital Assets	-	113,497	-	113,497
Payments on Leases	-	-	(7,905)	(7,905)
Payments Related to the Acquisition of Capital Assets	-	(2,470,270)	-	(2,470,270)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>-</u>	<u>(2,356,773)</u>	<u>742,095</u>	<u>(1,614,678)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITY</b>				
Interest and Investments Earnings (Losses)	<u>894,571</u>	<u>261,524</u>	<u>126,137</u>	<u>1,282,232</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	4,573,535	46,692	(1,713,084)	2,907,143
Cash and Cash Equivalents - Beginning of Year	<u>50,328,520</u>	<u>9,199,464</u>	<u>5,019,162</u>	<u>64,547,146</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 54,902,055</u>	<u>\$ 9,246,156</u>	<u>\$ 3,306,078</u>	<u>\$ 67,454,289</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>				
Operating Income	\$ 131,059	\$ 1,329,154	\$ 216,462	\$ 1,676,675
Depreciation and Amortization	-	834,006	10,085	844,091
Changes in Assets and Liabilities:				
(Increase) Decrease in:				
Accounts Receivable	-	(5,700)	-	(5,700)
Increase (Decrease) in:				
Accounts Payable	183,543	(15,519)	(85,500)	82,524
Accrued Salaries and Benefits	861	-	-	861
Other Liabilities	3,374,000	-	-	3,374,000
Net Cash Provided by Operating Activities	<u>\$ 3,689,463</u>	<u>\$ 2,141,941</u>	<u>\$ 141,047</u>	<u>\$ 5,972,451</u>

**NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS**

**COUNTY OF MARIN  
COMBINING STATEMENT OF NET POSITION  
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS  
JUNE 30, 2023**

	MCHDFC	MHDC	Total
<b>ASSETS</b>			
Current Assets:			
Cash and Investments	\$ 1,076,766	\$ 741,821	\$ 1,818,587
Tenant Security Deposits	9,130	30,419	39,549
Accounts and Other Receivables - Net	316,809	315,527	632,336
Prepaid Items and Other Assets	4,015	15,037	19,052
Non-Current Assets:			
Restricted Cash	226,878	113,043	339,921
Capital Assets:			
Nondepreciable	135,252	584,831	720,083
Depreciable, Net	293,605	500,983	794,588
Total Assets	2,062,455	2,301,661	4,364,116
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts Payable	44,327	98,217	142,544
Interest Payable	-	3,870	3,870
Unearned Revenues	3,276	2,424	5,700
Security Deposits	8,185	27,009	35,194
Notes Payable, Current Portion	-	25,448	25,448
Total Current Liabilities	55,788	156,968	212,756
Long-Term Liabilities:			
Notes Payable	-	1,143,214	1,143,214
Liability for Other Postemployment Benefits	2,239	3,977	6,216
Total Long-Term Liabilities	2,239	1,147,191	1,149,430
Total Liabilities	58,027	1,304,159	1,362,186
<b>NET POSITION (DEFICIT)</b>			
Net Investment in Capital Assets	428,857	(82,848)	346,009
Restricted	226,878	113,043	339,921
Unrestricted	1,348,693	967,307	2,316,000
Total Net Position (Deficit)	\$ 2,004,428	\$ 997,502	\$ 3,001,930



**COUNTY OF MARIN  
COMBINING STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN NET POSITION  
NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS  
YEAR ENDED JUNE 30, 2023**

	<u>MCHDFC</u>	<u>MHDC</u>	<u>Total</u>
<b>OPERATING REVENUES</b>			
Rent Revenue	\$ 426,938	\$ 654,611	\$ 1,081,549
Other Revenue	835	7,339	8,174
Total Operating Revenues	<u>427,773</u>	<u>661,950</u>	<u>1,089,723</u>
<b>OPERATING EXPENSES</b>			
Administrative	114,802	181,386	296,188
Utilities	31,280	73,139	-
Ordinary Repairs and Maintenance	57,639	226,026	-
Insurance	6,505	23,905	30,410
General	6,826	8,726	-
Depreciation	12,574	69,040	81,614
Total Operating Expenses	<u>229,626</u>	<u>582,222</u>	<u>811,848</u>
<b>OPERATING INCOME (LOSS)</b>	198,147	79,728	277,875
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Investment Income - Unrestricted	8,866	2,894	11,760
Interest Expense	-	(43,242)	(43,242)
Total Nonoperating Revenues, Net	<u>8,866</u>	<u>(40,348)</u>	<u>(31,482)</u>
<b>CHANGE IN NET POSITION</b>	207,013	39,380	246,393
Net Position - Beginning of Year	<u>1,797,415</u>	<u>958,122</u>	<u>2,755,537</u>
<b>NET POSITION - END OF YEAR</b>	<u>\$ 2,004,428</u>	<u>\$ 997,502</u>	<u>\$ 3,001,930</u>

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## **FIDUCIARY FUNDS**

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## COUNTY OF MARIN FIDUCIARY FUNDS

### **INVESTMENT TRUST FUNDS**

These funds are used by the County to account for the assets of legally separate entities who deposit cash with the County Department of Finance. These include school and community college districts, other special districts governed by local boards, regional boards and authorities, courts and pass-through funds for tax collections for cities. These funds represent the assets, primarily cash and investments, and the related liability of the County to disburse these monies on demand.

#### Special Districts

The special districts are legally separate primary governmental units. The financial reporting for these governmental entities, which are independent of the County of Marin, is limited to the total amount of cash and investments and the related fiduciary responsibilities of the County for disbursement of these assets. Activities of the local board-governed districts are administered by boards which are separately elected and are independent of the County Board of Supervisors, and therefore have been excluded from the County's basic financial statements.

#### School Districts

The school districts are legally separate primary governmental units. The financial reporting for these governmental entities, which are independent of the County of Marin, is limited to the total amount of cash and investments and the related fiduciary responsibilities of the County for disbursement of these assets. Activities of the school districts are administered by boards which are separately elected and are independent of the County Board of Supervisors, and therefore have been excluded from the County's basic financial statements.

#### Other Investment Trust Funds

The Other Investment trust funds includes the Courts distributions fund and District Attorney Sundry Trust fund. The distributions made from these funds is at the discretion of the Court, and therefore have been excluded from County's basic financial statements.

### **PRIVATE-PURPOSE TRUST FUNDS**

These funds are utilized to account for various assets held in trust for others.

#### Successor Agency – Marin County Redevelopment Agency

This fund was established to account for the activities of the Successor Agency to the Marin County Redevelopment Agency (RDA).

The reporting entity of the Successor Agency to the Marin County Redevelopment Agency (Successor Agency) includes the accounts of the Gateway Improvement Authority (the GIA), the Community Facilities District No. 1 Marin City U.S.A. Public Improvements (the District), and the Gateway Refinancing Authority (the GRA). The Successor Agency has accounted for the financial activity of the GIA, District, and the GRA in its financial statements, as these entities are so intertwined with the Successor Agency that they are, in substance, part of the Successor Agency operations. Accordingly, the balances and transactions of these entities are reported within the Successor Agency.

The primary purpose of the former RDA was to eliminate blighted areas by encouraging the development of residential, commercial, industrial, recreational, and public facilities. The former RDA was dissolved effective February 1, 2012, at which time the County of Marin took over as the Successor Agency.

#### Estate and Administrator Trust Funds

These funds account for all assets under the control of the Public Administrator. The County holds the assets in a fiduciary capacity.

### **CUSTODIAL FUND**

Custodial fund account for assets held for other governmental agencies and entities by the County in a fiduciary capacity.

**COUNTY OF MARIN  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 INVESTMENT TRUST FUNDS  
 JUNE 30, 2023**

	<u>Special Districts</u>	<u>School Districts</u>	<u>Other Investment Trust Funds</u>	<u>Total</u>
<b>ASSETS</b>				
Cash and Investments in County Pool	\$ 207,867,340	\$ 1,051,351,070	\$ 3,812,687	\$ 1,263,031,097
Other Cash	108,270	468,992	-	577,262
Total Assets	<u>207,975,610</u>	<u>1,051,820,062</u>	<u>3,812,687</u>	<u>1,263,608,359</u>
<b>LIABILITIES</b>				
Accounts Payable	<u>-</u>	<u>-</u>	<u>3,172,593</u>	<u>3,172,593</u>
<b>NET POSITION</b>				
Net Position Held in Trust for Investment Pool				
Participants and Others	<u>\$ 207,975,610</u>	<u>\$ 1,051,820,062</u>	<u>\$ 640,094</u>	<u>\$ 1,260,435,766</u>

**COUNTY OF MARIN**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**INVESTMENT TRUST FUNDS**  
**YEAR ENDED JUNE 30, 2023**

	<u>Special Districts</u>	<u>School Districts</u>	<u>Other Investment Trust Funds</u>	<u>Total</u>
<b>ADDITIONS</b>				
Contributions to Investment Pool	\$ 532,723,468	\$ 1,795,809,336	\$ -	\$ 2,328,532,804
Interest	5,759,209	25,862,334	112,380	31,733,923
Total Additions	<u>538,482,677</u>	<u>1,821,671,670</u>	<u>112,380</u>	<u>2,360,266,727</u>
<b>DEDUCTIONS</b>				
Distributions from Investment Pool	523,668,110	1,527,924,219	-	2,051,592,329
Total Deductions	<u>523,668,110</u>	<u>1,527,924,219</u>	<u>-</u>	<u>2,051,592,329</u>
<b>CHANGE IN NET POSITION</b>	14,814,567	293,747,451	112,380	308,674,398
Net Position - Beginning of Year	<u>193,161,043</u>	<u>758,072,611</u>	<u>527,714</u>	<u>951,761,368</u>
<b>NET POSITION - END OF YEAR</b>	<u>\$ 207,975,610</u>	<u>\$ 1,051,820,062</u>	<u>\$ 640,094</u>	<u>\$ 1,260,435,766</u>

**COUNTY OF MARIN  
COMBINING STATEMENT OF NET POSITION  
PRIVATE-PURPOSE TRUST FUNDS  
JUNE 30, 2023**

	Successor Agency - Marin County Redevelopment Agency	Estate and Administrator Trust Funds	Total
<b>ASSETS</b>			
Current Assets:			
Cash and Investments in County Pool	\$ 1,833,253	\$ 21,300,638	\$ 23,133,891
Cash with Fiscal Agent	506,039	-	506,039
Interest Receivable	27,296	-	27,296
Notes Receivable	110,000	-	110,000
Capital Assets:			
Nondepreciable	<u>30,014</u>	<u>-</u>	<u>30,014</u>
Total Assets	2,506,602	21,300,638	23,807,240
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts Payable	-	3,814	3,814
Accrued Interest Payable	62,437	-	62,437
Bond Payable, Current Portion	843,670	-	843,670
Total Current Liabilities	<u>906,107</u>	<u>3,814</u>	<u>909,921</u>
Long-Term Liabilities:			
Bond Payable	<u>2,049,914</u>	<u>-</u>	<u>2,049,914</u>
Total Long-Term Liabilities	<u>2,049,914</u>	<u>-</u>	<u>2,049,914</u>
Total Liabilities	<u>2,956,021</u>	<u>3,814</u>	<u>2,959,835</u>
<b>NET POSITION (DEFICIT)</b>			
Investment in Capital Assets	30,014	-	30,014
Restricted for Individuals, Organizations and Other Governments	-	21,296,824	21,296,824
Unrestricted (Deficit)	<u>(479,433)</u>	<u>-</u>	<u>(479,433)</u>
Total Net Position (Deficit)	<u>\$ (449,419)</u>	<u>\$ 21,296,824</u>	<u>\$ 20,847,405</u>



**COUNTY OF MARIN  
COMBINING STATEMENT OF CHANGES IN NET POSITION  
PRIVATE PURPOSE TRUST FUNDS  
YEAR ENDED JUNE 30, 2023**

	Successor Agency - Marin County Redevelopment Agency	Estate and Administrator Trust Funds	Total
<b>ADDITIONS</b>			
Property Tax Revenue	\$ 1,646,417	\$ -	\$ 1,646,417
Contributions to Investment Pool	-	-	-
Interest	64,308	498,296	562,604
Total Additions	<u>1,710,725</u>	<u>498,296</u>	<u>2,209,021</u>
<b>DEDUCTIONS</b>			
Tax Disbursements	783,511	-	783,511
Distributions from Investment Pool	-	3,070,701	3,070,701
Administrative and Other	258,310	-	258,310
Total Deductions	<u>1,041,821</u>	<u>3,070,701</u>	<u>4,112,522</u>
<b>CHANGE IN NET POSITION</b>	668,904	(2,572,405)	(1,903,501)
Net Position (Deficit) - Beginning of the Year	<u>(1,118,323)</u>	<u>23,869,229</u>	<u>22,750,906</u>
<b>NET POSITION (DEFICIT) - END OF YEAR</b>	<u>\$ (449,419)</u>	<u>\$ 21,296,824</u>	<u>\$ 20,847,405</u>

**COUNTY OF MARIN  
COMBINING STATEMENT OF NET POSITION  
CUSTODIAL FUNDS  
JUNE 30, 2023**

	MCRDA Marin City Mello-Roos	Other Custodial Fund	Total
<b>ASSETS</b>			
Current Assets:			
Cash and Investments in County Pool	\$ 106,520	\$ 38,246,755	\$ 38,353,275
Cash with Fiscal Agent	1,064,664	-	1,064,664
Taxes Receivable	481,416	1,237,257	1,718,673
Other Receivables	-	-	-
	1,652,600	39,484,012	41,136,612
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts Payable	-	22,499,549	22,499,549
Bonds Payable, Current Portion	146,330	-	146,330
Non-Current Liabilities:			
Bonds Payable, Non-Current Portion	335,086	-	335,086
	481,416	22,499,549	22,980,965
<b>NET POSITION (DEFICIT)</b>			
Restricted for:			
Individuals, Organizations, and Other Governments	1,171,184	16,984,463	18,155,647
	\$ 1,171,184	\$ 16,984,463	\$ 18,155,647

**COUNTY OF MARIN  
COMBINING STATEMENT OF CHANGES IN NET POSITION  
CUSTODIAL FUNDS  
YEAR ENDED JUNE 30, 2023**

	MCRDA Marin City Mello-Roos	Other Custodial Fund	Total
<b>ADDITIONS</b>			
Property Tax Revenue	\$ 46,078	\$ 249,498,182	\$ 249,544,260
Fee Revenue	10,517	3,323,138	3,333,655
Interest	1,851	551,433	553,284
Total Additions	<u>58,446</u>	<u>253,372,753</u>	<u>253,431,199</u>
<b>DEDUCTIONS</b>			
Tax Disbursements	-	242,523,107	242,523,107
Interest Expense	41,383	-	41,383
Total Deductions	<u>41,383</u>	<u>242,523,107</u>	<u>242,564,490</u>
<b>CHANGE IN NET POSITION</b>	17,063	10,849,646	10,866,709
Net Position (Deficit) - Beginning of the Year, Restated	<u>1,154,121</u>	<u>6,134,817</u>	<u>7,288,938</u>
<b>NET POSITION (DEFICIT) - END OF YEAR</b>	<u><u>\$ 1,171,184</u></u>	<u><u>\$ 16,984,463</u></u>	<u><u>\$ 18,155,647</u></u>

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## **STATISTICAL SECTION**

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**COUNTY OF MARIN  
STATISTICAL SECTION**

This part of the County's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

CONTENTS

<u>Financial Trends</u>	Pages
This segment contains trend information to help the reader understand how the County's financial performance and well-being have changed over time.	187-191
<u>Revenue Capacity</u>	
This segment includes information to help the reader assess the County's most significant local revenue source, property tax.	192-195
<u>Debt Capacity</u>	
This segment presents information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	196-198
<u>Economic and Demographic Information</u>	
This segment depicts demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	199-201
<u>Operating Information</u>	
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial reports relates to the services the County provides and the activities it performs.	202-205

**COUNTY OF MARIN  
GOVERNMENT-WIDE NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)**

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
<b>Governmental Activities:</b>										
Net Investment in Capital Assets <sup>1</sup>	\$ 1,302,696,113	\$ 1,317,857,743	\$ 1,300,175,426	\$ 1,307,079,747	\$ 1,314,933,122	\$ 1,325,700,219	\$ 1,396,434,245	\$ 1,403,308,711	\$ 1,414,839,769	\$ 1,432,583,501
Restricted	180,676,987	197,508,591	174,870,093	169,513,523	182,898,754	210,514,201	227,955,740	247,873,164	265,866,050	351,428,952
Unrestricted	6,281,718	(229,883,825)	(153,404,084)	(101,487,886)	(244,489,974)	(182,878,397)	(182,783,402)	(97,940,290)	154,657,568	234,829,374
Total Governmental Activities Net Position	<u>\$ 1,489,654,818</u>	<u>\$ 1,285,482,509</u>	<u>\$ 1,321,641,435</u>	<u>\$ 1,375,105,384</u>	<u>\$ 1,253,341,902</u>	<u>\$ 1,353,336,023</u>	<u>\$ 1,441,606,583</u>	<u>\$ 1,553,241,585</u>	<u>\$ 1,835,363,387</u>	<u>\$ 2,018,841,827</u>
<b>Business-Type Activities:</b>										
Net Investment in Capital Assets <sup>1</sup>	\$ 32,713,894	\$ 33,647,390	\$ 43,142,844	\$ 45,737,269	\$ 57,932,138	\$ 56,707,656	\$ 69,189,716	\$ 71,005,291	\$ 75,949,644	\$ 78,519,689
Restricted	6,793,821	6,774,022	7,159,321	7,108,961	7,188,591	7,258,656	8,051,817	7,863,017	8,855,193	6,487,642
Unrestricted	13,722,499	16,833,618	18,112,302	21,461,226	26,004,618	33,209,973	38,515,486	45,118,155	45,188,600	49,810,843
Total Business-Type Activities Net Position	<u>\$ 53,230,214</u>	<u>\$ 57,255,030</u>	<u>\$ 68,414,467</u>	<u>\$ 74,307,456</u>	<u>\$ 91,125,347</u>	<u>\$ 97,176,285</u>	<u>\$ 115,757,019</u>	<u>\$ 123,986,463</u>	<u>\$ 129,993,437</u>	<u>\$ 134,818,174</u>
<b>Primary Government:</b>										
Net Investment in Capital Assets <sup>1</sup>	\$ 1,335,410,007	\$ 1,351,505,133	\$ 1,343,318,270	\$ 1,352,817,016	\$ 1,372,865,260	\$ 1,382,407,875	\$ 1,465,623,961	\$ 1,474,314,002	\$ 1,490,789,413	\$ 1,511,103,190
Restricted	187,470,808	204,282,613	182,029,414	176,622,484	190,087,345	217,772,857	236,007,557	255,736,181	274,721,243	357,916,594
Unrestricted	20,004,217	(213,050,207)	(135,291,782)	(80,026,660)	(218,485,356)	(149,668,424)	(144,267,916)	(52,822,135)	199,846,168	284,640,217
Total Primary Government Net Position <sup>2,3</sup>	<u>\$ 1,542,885,032</u>	<u>\$ 1,342,737,539</u>	<u>\$ 1,390,055,902</u>	<u>\$ 1,449,412,840</u>	<u>\$ 1,344,467,249</u>	<u>\$ 1,450,512,308</u>	<u>\$ 1,557,363,602</u>	<u>\$ 1,677,228,048</u>	<u>\$ 1,965,356,824</u>	<u>\$ 2,153,660,001</u>
Percent of Increase (Decrease) in Primary Government Net Position	2.23 %	(12.97)%	3.52 %	4.27 %	(7.24)%	7.89 %	7.37 %	7.70 %	17.18 %	9.58 %

Notes:

<sup>1</sup> Capital assets include land, land improvement, easements, construction in progress, intangible assets, structures and improvements, equipment, infrastructure, and other property.

<sup>2</sup> Accounting standards require that net position be reported in three components in the government-wide financial statements: net investment in capital assets; restricted; and unrestricted. Net position is considered restricted only when an external party, such as the state or federal government, places a restriction on how the resources may be used, or through enabling legislation enacted by the County.

<sup>3</sup> The decrease in net position starting with the fiscal year ended June 30, 2015 was primarily due to the recording of the County's net pension liability in accordance with GASB Statement No. 68.

Source: Annual Comprehensive Financial Reports - County of Marin, California



**COUNTY OF MARIN  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)**

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
<b>EXPENSES</b>										
Governmental Activities:										
General Government	\$ 84,027,170	\$ 82,921,707	\$ 86,880,607	\$ 89,409,204	\$ 101,732,621	\$ 94,602,662	\$ 84,618,324	\$ 105,152,524	\$ 88,159,503	\$ 105,078,032
Public Protection	156,154,574	154,983,553	163,364,793	176,550,146	183,915,400	186,708,098	200,504,522	230,339,222	164,038,876	190,264,001
Public Ways and Facilities	44,560,810	32,075,029	17,609,082	15,563,001	20,541,650	24,779,837	23,488,744	24,718,796	20,352,217	17,915,583
Health and Sanitation	89,232,186	85,648,934	95,898,060	97,961,789	108,436,819	107,703,509	115,839,523	137,325,197	121,219,013	142,266,424
Public Assistance	68,703,203	67,182,553	65,199,856	79,787,633	80,298,399	79,878,201	90,008,693	107,374,273	98,073,260	108,883,591
Education	15,811,986	13,120,661	14,635,952	15,375,928	14,783,341	14,990,746	15,784,261	16,459,015	14,483,254	16,144,809
Recreation and Cultural Services	25,554,382	18,229,115	26,649,314	27,530,700	34,075,611	32,235,850	28,824,246	26,578,809	24,118,987	30,178,189
Debt Service:										
Interest and Fiscal Charges	10,512,668	10,001,182	10,432,237	11,720,752	11,788,169	11,386,967	10,473,113	9,951,939	9,488,586	9,146,619
Total Governmental Activities Expense	494,556,979	464,162,734	480,669,901	513,899,153	555,572,010	552,285,870	569,541,426	657,899,775	539,933,696	619,877,248
Business-Type Activities:										
Housing Authority	39,280,670	39,317,842	38,621,407	41,725,977	47,822,928	53,894,204	59,496,744	65,167,923	69,787,117	79,366,067
Other Business-Type Activities	32,758,672	34,873,634	35,586,849	37,552,519	40,116,327	44,271,517	44,198,216	41,081,063	45,778,609	51,948,172
Total Business-Type Activities Expenses	72,039,342	74,191,476	74,208,256	79,278,496	87,939,255	98,165,721	103,694,960	106,248,986	115,565,726	131,314,239
Total Primary Government Expenses	\$ 566,596,321	\$ 538,354,210	\$ 554,878,157	\$ 593,177,649	\$ 643,511,265	\$ 650,451,591	\$ 673,236,386	\$ 764,148,761	\$ 655,499,422	\$ 751,191,487
<b>PROGRAM REVENUES</b>										
Governmental Activities:										
Charges for Services:										
General Government	\$ 15,154,492	\$ 31,833,841	\$ 25,433,009	\$ 15,234,296	\$ 27,824,933	\$ 26,524,450	\$ 22,418,439	\$ 29,050,923	\$ 30,590,230	\$ 26,625,081
Public Protection	50,836,345	37,902,032	44,274,532	45,569,728	47,145,369	49,878,810	45,428,870	61,225,824	58,706,433	56,102,148
Other Activities	20,479,315	17,702,864	18,841,627	21,136,907	16,152,807	16,356,151	13,281,242	15,153,054	15,361,482	19,547,494
Operating Grants and Contributions	185,429,959	199,007,331	184,740,139	197,130,229	208,289,591	225,480,550	226,604,038	289,560,231	340,920,373	289,441,984
Capital Grants and Contributions	1,881,829	2,897,874	4,153,767	7,356,278	12,940,472	14,481,082	18,104,974	31,713,628	19,859,250	18,672,655
Total Governmental Activities Program Revenues	273,781,940	289,343,942	277,443,074	286,427,438	312,353,172	332,721,043	325,837,563	426,703,660	465,437,768	410,389,362
Business-Type Activities:										
Charges for Services:										
Housing Authority	2,231,254	1,530,162	1,719,140	1,737,680	1,555,719	1,532,136	1,771,143	1,809,231	2,587,018	2,355,354
Other Business-Type Activities	10,806,818	11,034,225	11,379,022	11,211,984	14,102,116	9,954,811	8,619,914	4,824,507	6,238,872	9,013,606
Operating Grants and Contributions	53,957,004	54,484,780	56,816,161	60,426,442	70,279,968	77,430,465	83,093,421	88,493,868	94,689,035	107,465,661
Capital Grants and Contributions	2,010,153	2,894,521	12,392,023	4,525,493	11,419,452	3,798,622	16,052,607	6,207,680	6,268,193	3,551,619
Total Business-Type Activities Program Revenues	69,005,229	69,943,688	82,306,346	77,901,599	97,357,255	92,716,034	109,537,085	101,335,286	109,783,118	122,386,240
Total Primary Government Program Revenues	\$ 342,787,169	\$ 359,287,630	\$ 359,749,420	\$ 364,329,037	\$ 409,710,427	\$ 425,437,077	\$ 435,374,648	\$ 528,038,946	\$ 575,220,886	\$ 532,775,602
<b>NET REVENUE (EXPENSE)<sup>1</sup></b>										
Governmental Activities	\$ (220,775,039)	\$ (174,818,792)	\$ (203,226,827)	\$ (227,471,715)	\$ (243,218,838)	\$ (219,564,827)	\$ (243,703,863)	\$ (231,196,115)	\$ (74,495,928)	\$ (209,487,886)
Business-Type Activities	(3,034,113)	(4,247,788)	8,098,090	(1,376,897)	9,418,000	(5,449,687)	5,842,125	(4,913,700)	(5,782,608)	(8,927,999)
Total Primary Government Net Expense	\$ (223,809,152)	\$ (179,066,580)	\$ (195,128,737)	\$ (228,848,612)	\$ (233,800,838)	\$ (225,014,514)	\$ (237,861,738)	\$ (236,109,815)	\$ (80,278,536)	\$ (218,415,885)

**COUNTY OF MARIN  
CHANGES IN NET POSITION (CONTINUED)  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)**

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
<b>GENERAL REVENUES AND OTHER</b>										
<b>CHANGES IN NET POSITION</b>										
Governmental Activities:										
Taxes:										
Property Taxes	\$ 198,608,631	\$ 201,773,959	\$ 212,879,125	\$ 244,942,858	\$ 260,130,514	\$ 268,787,983	\$ 282,870,374	\$ 293,913,767	\$ 320,561,633	\$ 332,063,009
Sales and Use Taxes	18,483,800	16,575,719	18,664,903	18,260,803	17,898,335	19,552,449	18,522,319	20,663,575	19,524,925	19,748,509
Other	6,731,789	7,569,436	7,492,496	7,825,635	3,437,969	9,366,062	9,865,004	11,543,614	16,170,780	12,917,440
Unrestricted Interest and Investment Earnings	3,789,580	3,718,232	3,838,317	4,823,768	7,908,225	16,524,184	13,863,905	3,090,801	(5,042,787)	29,173,196
Tobacco Settlement	2,223,124	2,200,297	2,175,600	2,237,567	2,671,456	2,801,524	2,482,536	2,802,198	2,435,240	2,559,071
Sale of Capital Assets	-	-	-	-	-	-	-	-	93,012	103,441
Miscellaneous	1,347,052	4,854,591	1,464,157	4,605,829	4,608,135	2,949,604	4,653,376	4,608,943	2,820,701	3,152,621
Transfers	(30,337)	(1,509,557)	(1,922,343)	(1,760,796)	(1,105,082)	(422,858)	(283,091)	(959,689)	54,226	54,963
Total Governmental Activities	<u>231,153,639</u>	<u>235,182,677</u>	<u>244,592,255</u>	<u>280,935,664</u>	<u>295,549,552</u>	<u>319,558,948</u>	<u>331,974,423</u>	<u>335,663,209</u>	<u>356,617,730</u>	<u>399,772,250</u>
Business-Type Activities:										
Taxes	3,447,835	3,611,357	3,848,373	4,111,657	4,321,194	4,561,268	4,803,083	5,025,293	5,382,566	5,705,817
Investment Earnings	300,903	359,221	440,017	201,731	744,090	5,739,822	6,004,034	5,574,730	4,999,181	6,346,175
Sale of Capital Assets	-	-	-	-	-	-	-	-	32,281	30,870
Miscellaneous	577,892	2,677,010	1,250,251	1,195,702	1,229,525	1,446,335	1,649,399	1,583,433	1,621,836	1,724,837
Transfers	30,337	1,509,557	1,922,343	1,760,796	1,105,082	422,858	283,091	959,689	(54,226)	(54,963)
Special Item	-	-	-	-	-	-	-	-	(192,056)	-
Total Business-Type Activities	<u>4,356,967</u>	<u>8,157,145</u>	<u>7,460,984</u>	<u>7,269,886</u>	<u>7,399,891</u>	<u>12,170,283</u>	<u>12,739,607</u>	<u>13,143,145</u>	<u>11,789,582</u>	<u>13,752,736</u>
Total Primary Government	<u>\$ 235,510,606</u>	<u>\$ 243,339,822</u>	<u>\$ 252,053,239</u>	<u>\$ 288,205,550</u>	<u>\$ 302,949,443</u>	<u>\$ 331,729,231</u>	<u>\$ 344,714,030</u>	<u>\$ 348,806,354</u>	<u>\$ 368,407,312</u>	<u>\$ 413,524,986</u>
<b>CHANGE IN NET POSITION</b>										
Governmental Activities	\$ 10,378,600	\$ 60,363,885	\$ 41,365,428	\$ 53,463,949	\$ 52,330,714	\$ 99,994,121	\$ 88,270,560	\$ 104,467,094	\$ 282,121,802	\$ 190,284,364
Business-Type Activities	1,322,854	3,909,357	15,559,074	5,892,989	16,817,891	6,720,596	18,580,733	8,229,445	6,006,974	4,824,737
Total Primary Government	<u>\$ 11,701,454</u>	<u>\$ 64,273,242</u>	<u>\$ 56,924,502</u>	<u>\$ 59,356,938</u>	<u>\$ 69,148,605</u>	<u>\$ 106,714,717</u>	<u>\$ 106,851,293</u>	<u>\$ 112,696,539</u>	<u>\$ 288,128,776</u>	<u>\$ 195,109,101</u>

Notes:

<sup>1</sup> Net (expense)/revenue is the difference between the expenses and program revenues of a function or program. It indicates the degree to which a function or program supports itself with its own fees and grants versus its reliance upon funding from taxes and other general revenues. Numbers in parentheses are net expenses, indicating that expenses were greater than program revenues and therefore general revenues were needed to finance that function or program. Numbers without parentheses are net revenues, indicating program revenues were greater than expenses.

Source: Annual Comprehensive Financial Reports - County of Marin, California

**COUNTY OF MARIN  
FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
(IN THOUSANDS)**

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
<b>General Fund:</b>										
Nonspendable	\$ 4,137,997	\$ 3,647,441	\$ 3,443,062	\$ 4,051,967	\$ 3,969,909	\$ 3,352,499	\$ 3,316,281	\$ 5,190,117	\$ 9,404,055	\$ 9,532,347
Restricted	17,650,224	27,298,270	18,029,448	40,820,909	43,535,862	51,721,063	51,732,359	51,127,646	45,691,679	89,340,683
Committed	77,384,472	67,592,806	75,183,409	56,360,224	57,878,603	61,317,296	76,286,758	84,852,423	84,262,564	91,495,397
Assigned	36,770,748	51,133,913	60,208,192	68,329,554	88,474,268	112,871,252	122,531,794	168,234,723	275,630,601	286,614,276
Unassigned	3,896,463	3,215,908	99,631	1,819,492	3,443,125	12,269,462	10,886,701	1,916,551	-	4,568,981
<b>Total General Fund</b>	<b>\$ 139,839,904</b>	<b>\$ 152,888,338</b>	<b>\$ 156,963,742</b>	<b>\$ 171,382,146</b>	<b>\$ 197,301,767</b>	<b>\$ 241,531,572</b>	<b>\$ 264,753,893</b>	<b>\$ 311,321,460</b>	<b>\$ 414,988,899</b>	<b>\$ 481,551,684</b>
<b>Other Major Special Revenue Funds:</b>										
Nonspendable				\$ -	\$ -	\$ -	\$ -	\$ -	\$ 473,684	\$ 447,368
Restricted				750,316	1,414,351	15,034,529	17,506,835	72,900,657	82,721,744	23,204,385
Committed				-	-	-	-	5,537,264	5,537,264	2,597,200
Assigned				90,045	1,468,961	2,879,665	5,759,098	23,671,390	41,718,838	22,091,809
<b>Total Miscellaneous Special Revenue Fund</b>				<b>840,361</b>	<b>\$ 2,883,312</b>	<b>\$ 17,914,194</b>	<b>\$ 23,265,933</b>	<b>\$ 102,109,311</b>	<b>\$ 130,451,530</b>	<b>\$ 48,340,762</b>
<b>All Other Governmental Funds: <sup>1</sup></b>										
Nonspendable	\$ 106,351	\$ 108,962	\$ 103,310	\$ 123,989	\$ 208,192	\$ 166,225	\$ 99,628	\$ 140,095	\$ 138,018	\$ 183,949
Restricted	143,013,079	170,210,321	156,840,645	127,942,298	137,948,541	143,758,609	158,716,546	115,953,465	128,921,427	214,359,002
Committed	525,092	2,140,092	140,092	20,749,601	12,926,822	16,880,125	8,562,356	4,845,092	3,025,092	8,562,356
Assigned	20,726,807	41,446,620	76,760,976	53,497,585	100,777,656	101,713,445	107,557,059	106,096,783	114,244,060	118,606,658
Unassigned	-	-	-	-	(8,567)	(8,917)	-	(3,463)	(161,224)	(260,398)
<b>Total All Other Governmental Funds</b>	<b>\$ 164,371,329</b>	<b>\$ 213,905,995</b>	<b>\$ 233,845,023</b>	<b>\$ 202,313,473</b>	<b>\$ 251,852,644</b>	<b>\$ 262,509,487</b>	<b>\$ 274,935,589</b>	<b>\$ 227,031,972</b>	<b>\$ 246,167,373</b>	<b>\$ 341,451,567</b>

Notes:

<sup>1</sup> Governmental funds include general fund, special revenue funds, debt service funds, and capital project funds.

Source: Annual Comprehensive Financial Reports - County of Marin, California

**COUNTY OF MARIN**  
**CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**  
**(IN THOUSANDS)**

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
<b>REVENUES</b>										
Taxes	\$ 223,824	\$ 225,919	\$ 239,037	\$ 271,029	\$ 281,467	\$ 297,706	\$ 311,258	\$ 326,121	\$ 356,257	\$ 364,729
Licenses, Fees, and Permits	15,620	15,139	15,003	14,651	15,085	15,797	15,039	19,060	19,566	19,326
Intergovernmental Revenues	187,312	201,372	188,894	204,487	221,230	239,962	244,709	320,319	359,739	292,796
Charges for Services	60,471	60,688	63,324	57,296	65,126	67,019	58,734	76,289	74,551	69,994
Fines and Forfeits	10,437	12,145	10,222	9,188	10,566	9,812	7,305	10,081	10,541	8,970
From Use of Money and Property	3,315	3,233	3,464	4,445	7,515	15,779	13,354	3,310	(4,434)	27,872
Miscellaneous	3,539	7,055	3,640	6,843	7,280	5,751	6,549	7,411	5,256	5,708
Total Revenues	504,518	525,551	523,584	567,939	608,269	651,826	656,948	762,591	821,476	789,394
<b>EXPENDITURES</b>										
Current:										
General Government	71,713	69,589	64,062	71,994	78,168	80,507	81,412	94,952	83,890	96,294
Public Protection	162,849	164,831	173,724	181,559	189,884	191,261	202,882	231,806	217,518	219,926
Public Ways and Facilities	34,294	31,922	19,893	14,964	20,069	23,867	22,849	23,963	22,389	17,709
Health and Sanitation	88,476	88,845	99,774	99,002	109,689	108,890	116,931	138,071	138,286	151,513
Public Assistance	67,607	69,330	77,352	80,470	81,811	81,524	90,457	107,863	111,199	115,964
Education	14,600	14,762	15,024	15,426	15,001	15,297	15,953	16,599	17,634	17,614
Recreation and Cultural Services	21,899	22,192	27,654	27,540	33,954	32,022	28,313	26,197	27,666	31,957
Capital Outlay	42,901	26,887	23,877	28,615	26,895	27,938	36,770	28,721	24,193	22,599
Debt Service:										
Principal	5,215	6,361	7,304	7,469	8,823	10,152	10,640	12,013	15,624	19,139
Interest	10,419	10,298	10,481	10,810	10,464	10,035	9,522	8,975	8,514	8,040
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-
Total Expenditures	519,973	505,017	519,145	537,849	574,758	581,493	615,729	689,160	666,913	700,754
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	(15,455)	20,534	4,439	30,090	33,511	70,333	41,219	73,431	154,563	88,640
<b>OTHER FINANCING SOURCES (USES)</b>										
Sale of Capital Assets	-	-	-	131	-	-	-	-	-	-
Debt Refunding to Escrow Agent	-	-	(60,483)	-	-	-	(535)	-	-	-
Proceeds from Borrowing	6,413	1,769	82,721	-	-	-	1,339	78	223	1,143
Payment Refunded to Escrow Agent	(6,003)	-	-	-	-	-	-	-	-	-
Transfers In	100,196	105,469	178,847	144,338	149,993	148,461	157,884	186,034	131,352	177,598
Transfers Out	(96,574)	(106,973)	(180,763)	(146,092)	(151,097)	(148,879)	(158,909)	(189,204)	(134,994)	(175,560)
Total Other Financing Sources (Uses), Net	4,032	265	20,322	(1,623)	(1,104)	(418)	(221)	(3,092)	(3,419)	3,181
<b>NET CHANGE IN FUND BALANCES BEFORE EXTRAORDINARY ITEM/SPECIAL ITEMS</b>	(11,423)	20,799	24,761	28,467	32,407	69,915	40,998	70,339	151,144	91,821
<b>EXTRAORDINARY ITEM/SPECIAL ITEM</b>										
RDA Dissolution	-	-	-	-	-	-	-	-	-	-
<b>NET CHANGE IN FUND BALANCES</b>	<u>\$ (11,423)</u>	<u>\$ 20,799</u>	<u>\$ 24,761</u>	<u>\$ 28,467</u>	<u>\$ 32,407</u>	<u>\$ 69,915</u>	<u>\$ 40,998</u>	<u>\$ 70,339</u>	<u>\$ 151,144</u>	<u>\$ 91,821</u>
Debt Service as a Percentage of Noncapital Expenditures	3.28%	3.48%	3.59%	3.59%	3.52%	3.65%	3.48%	3.18%	3.76%	4.01%

Source: Annual Comprehensive Financial Reports - County of Marin, California

**COUNTY OF MARIN  
 ASSESSED VALUATION OF TAXABLE PROPERTY  
 LAST TEN FISCAL YEARS  
 (IN THOUSANDS)**

Fiscal Year	Secured <sup>1</sup>	Unsecured <sup>2</sup>	Exempt <sup>3</sup>	Total Taxable Assessed Value	Total Direct Tax Rate
2013-14	\$58,938,343	\$ 1,480,668	\$ 2,013,902	\$58,405,109	1.00 %
2014-15	62,341,701	1,530,991	2,037,580	61,835,112	1.00
2015-16	66,718,112	1,556,521	2,067,204	66,207,429	1.00
2016-17	70,952,207	1,566,336	2,079,024	70,439,519	1.00
2017-18	74,686,005	1,610,799	2,157,806	74,138,998	1.00
2018-19	78,744,004	1,790,104	2,336,693	78,197,415	1.00
2019-20	82,751,301	2,029,049	2,619,669	82,160,681	1.00
2020-21	86,556,017	2,301,065	2,883,830	85,973,252	1.00
2021-22	90,041,721	2,317,828	2,990,976	89,368,573	1.00
2022-23	95,865,532	2,416,430	3,054,567	95,227,395	1.00

Notes:

- <sup>1</sup> Secured property is generally real property, defined as land, mines, minerals, timber and improvements such as buildings, structures, crops, trees and vines.
- <sup>2</sup> Unsecured property is generally personal property including machinery, equipment, office tools, and supplies.
- <sup>3</sup> Exempt properties include numerous full and partial exclusions/exemptions provided by the State Constitution and the legislature that relieve certain taxpayers from the burden of paying property taxes.

Source: Department of Finance Property Tax Division - County of Marin, California

**COUNTY OF MARIN  
DIRECT AND OVERLAPPING PROPERTY TAX RATES<sup>1</sup>  
LAST TEN FISCAL YEARS  
(RATE PER \$100 OF ASSESSED VALUE)**

Fiscal Year	County Direct Rate	Overlapping Rates <sup>2</sup>			Total Direct and Overlapping <sup>2</sup>
		Local Special Districts	Schools	Cities	
2013-14	1.0000 %	0.7850 %	0.7775 %	0.2601 %	2.8226 %
2014-15	1.0000	0.8156	0.8000	0.2519	2.8675
2015-16	1.0000	0.8200	0.8114	0.2510	2.8824
2016-17	1.0000	0.9221	0.8506	0.2394	3.0121
2017-18	1.0000	0.9041	0.8381	0.2353	2.9775
2018-19	1.0000	1.1128	0.9108	0.2357	3.2593
2019-20	1.0000	1.0045	0.8414	0.2252	3.0711
2020-21	1.0000	0.9722	0.8291	0.2165	3.0178
2021-22	1.0000	1.0163	0.7552	0.2225	2.9940
2022-23	1.0000	1.0260	0.7643	0.1994	2.9897

Notes:

<sup>1</sup> On June 6, 1978, California voters approved a constitutional amendment to Article XIII A of the California Constitution, commonly known as Proposition 13, which limits the taxing power of California public agencies. Legislation enacted by the California Legislature to implement Article XIII A (Statutes of 1978, Chapter 292, as amended) provides that notwithstanding any other law, local agencies may not levy property tax except to pay debt service on indebtedness approved by voters prior to July 1, 1978 and that each County will levy the maximum tax permitted by Article XIII A of \$1 per \$100 of full cash value. Full cash value is equivalent to assessed value, pursuant to Senate Bill 1656, Statutes of 1978. The rates shown above are percentages of assessed valuation.

<sup>2</sup> These rates represent the maximum rate charged to taxpayers if all rates applied to them. In reality, the rates applicable to tax rate areas will vary at amounts lower than these totals.

Source: Department of Finance Property Tax Division - County of Marin, California

**COUNTY OF MARIN  
PRINCIPAL REVENUE TAXPAYERS  
CURRENT FISCAL YEAR AND TEN YEARS AGO**

**June 30, 2023**

Taxpayer	Type of Business	Total Taxes <sup>1,2</sup>	Percentage of Total County Taxes
Pacific Gas and Electric Company	Utilities	\$ 13,080,548	0.98 %
Biomarin Pharmaceutical, Inc.	Pharmaceutical	4,510,410	0.34
California Corporate Center Acquisit	Commercial Rental Property	3,367,298	0.25
MGP XI Northgate LLC	Commercial Rental Property	3,103,204	0.23
JCC Cal Properties, LLC	Commercial Rental Property	2,806,697	0.21
Skywalker Properties LTD	Film and Entertainment	2,788,554	0.21
NCP Multifamily LLC	Residential Rental Property	2,545,642	0.19
Corte Madera Village LLC	Commercial Rental Property	2,228,363	0.17
RP Maximus Cove Owner, LLC	Commercial Rental Property	2,160,595	0.16
KW Hamilton Landing LLC	Commercial Rental Property	1,964,863	0.15
Total		<u>\$ 38,556,174</u>	2.90
Total Taxes of All Taxpayers		<u>\$ 1,331,681,277</u>	

**June 30, 2014**

Taxpayer	Type of Business	Total Taxes <sup>1</sup>	Percentage of Total County Taxes
Pacific Gas and Electric Company	Utilities	\$ 4,443,111	0.55 %
JCC Cal Properties, LLC	Commercial Rental Property	2,645,238	0.33
Skywalker Properties LTD	Film and Entertainment	2,278,086	0.28
Corte Madera Village LLC	Commercial Rental Property	1,815,522	0.22
Novato FF Property LLC	Commercial Rental Property	1,774,785	0.22
Northgate Mall Assoc	Commercial Rental Property	1,628,582	0.20
Hamilton Marin LLC	Commercial Rental Property	1,585,049	0.20
RPR Larkspur Owner, LLC	Residential Rental Property	1,379,433	0.17
770 Tamalpais Dr INC	Commercial Rental Property	1,276,508	0.16
Sutter Health	Health Care	1,212,747	0.15
Total		<u>\$ 20,039,061</u>	2.47
Total Taxes of All Taxpayers		<u>\$ 810,242,226</u>	

Notes:

<sup>1</sup> Taxable assessed secured amounts

<sup>2</sup> Taxable secured amounts on APNs assessed over \$100,000.

Source: Department of Finance Property Tax Division - County of Marin, California

**COUNTY OF MARIN  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

Fiscal Year Ending June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Total Cumulative Uncollected Taxes	
		Amount	Percentage of Levy		Amount	Percentage of Levy	Amount	Percentage of Levy
2014	817,201,889	808,364,147	98.92 %	7,997,075	816,361,222	99.90 %	840,667	0.10 %
2015	858,418,809	850,569,761	99.09	6,877,434	857,447,195	99.89	971,614	0.11
2016	929,551,558	922,760,747	99.27	5,870,140	928,630,887	99.90	920,671	0.10
2017	985,641,306	977,622,873	99.19	5,494,906	983,117,779	99.74	2,523,527	0.26
2018	1,056,156,242	1,049,173,344	99.34	5,353,148	1,054,526,492	99.85	1,629,750	0.15
2019	1,127,245,709	1,108,810,290	98.36	15,350,654	1,124,160,944	99.73	3,084,765	0.27
2020	1,178,925,677	1,166,915,917	98.98	8,144,573	1,175,060,490	99.67	3,865,187	0.33
2021	1,236,943,421	1,222,185,584	98.81	12,665,591	1,234,851,175	99.83	2,092,246	0.17
2022	1,280,329,417	1,270,424,955	99.23	7,732,278	1,270,424,955	99.23	9,904,462	0.77
2023	1,350,384,039	1,338,251,363	99.10	-	1,338,251,363	99.10	12,132,676	0.90

Source: Department of Finance Property Tax Division - County of Marin, California



**COUNTY OF MARIN  
RATIOS OF TOTAL DEBT OUTSTANDING BY TYPE  
LAST TEN FISCAL YEARS  
(DOLLARS IN THOUSANDS, EXCEPT PER CAPITA)**

Fiscal Year	Governmental Activities									Business-Type Activities				Primary Government				
	Revenue Bonds	Pension Obligation Bonds	Asset Backed Bonds	Limited Obligation Improvement Bonds	Certificates of Participation	Term Loan Payable	Financed Purchase Obligation	Leases/ Subscription Payable	Subtotal	Term Loan Payable	Financed Purchase Obligation	Leases/ Subscription Payable	Subtotal	Total Primary Government Debt	Total General Bonded Debt	Percentage of Personal Income <sup>1</sup>	Per Capita <sup>1</sup>	General Bonded Debt Per Capita <sup>1</sup>
2013-14	6,163	106,085	48,550	-	68,731	2,780	700	-	233,009	4,535	2,147	-	6,682	239,691	229,529	0.93	919	880
2014-15	5,743	103,195	48,902	430	66,308	3,912	354	-	228,844	4,622	2,051	-	6,673	235,517	224,578	0.83	902	860
2015-16	5,295	99,675	49,309	416	91,411	3,662	-	-	249,768	5,084	1,939	-	7,023	256,791	246,106	0.85	985	944
2016-17	4,835	95,475	49,762	400	89,476	3,206	-	-	243,154	5,664	1,573	-	7,237	250,391	239,948	0.77	960	919
2017-18	4,359	90,530	49,761	384	87,478	3,152	-	-	235,664	7,262	1,426	-	8,688	244,352	246,404	0.71	949	903
2018-19	3,867	84,770	49,554	367	85,403	2,718	-	-	138,558	6,515	1,273	-	7,788	146,346	138,558	0.40	565	535
2019-20	3,356	78,120	49,736	350	84,045	2,294	-	-	217,901	5,791	1,116	-	6,907	224,808	131,562	0.37	538	511
2020-21	2,826	70,500	49,700	310	81,892	1,861	-	-	207,089	4,079	953	-	5,032	212,121	123,336	0.30	493	474
2021-22	2,338	61,840	49,654	293	79,562	1,419	-	14,840,047	15,035,153	3,779	787	873,386	877,952	15,913,105	114,125	0.27	464	446
2022-23	1,837	52,050	49,781	275	77,114	1,101	-	10,383,296	10,565,454	3,663	613	707,179	711,455	11,276,909	103,943	unavailable	unavailable	unavailable

Notes:

<sup>1</sup> See the Demographic and Economic Statistics Schedule for personal income and population data used to calculate these ratios. Details regarding the County's outstanding debt can be found in the notes to the financial statements.

<sup>2</sup> In accordance with the Redevelopment Agency Dissolution Act, the Marin County Redevelopment Agency (RDA) was dissolved on February 1, 2012. Upon dissolution, all assets and liabilities of the former RDA were removed from the County's financial statements and transferred to the successor agency, which is not a component unit of the County.

Source: Annual Comprehensive Financial Reports - County of Marin, California

**COUNTY OF MARIN  
LEGAL DEBT MARGIN INFORMATION  
JUNE 30, 2023  
(IN THOUSANDS)**

	Fiscal Year 2023	
	1.25 %	3.75 %
Debt Limit	\$ 1,190,342	\$ 3,571,027
Total Net Debt Applicable to Limit	167,030	167,030
Legal Debt Margin	\$ 1,023,312	\$ 3,403,997
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	14.03%	4.68%

**Legal Debt Margin Calculation**

Assessed Value	\$ 98,281,962	\$ 98,281,962
Less: Exempt Real Property	(3,054,567)	(3,054,567)
Total Assessed Value	\$ 95,227,395	\$ 95,227,395

**CERTIFICATES OF PARTICIPATION**

Debt Limit (1.25% and 3.75% of Total Assessed Value) <sup>1</sup>	\$ 1,190,342	\$ 3,571,027
Debt Applicable to Limit:		
Certificates of Participation	77,114	77,114
Less: Amount Set Aside for Repayment of Outstanding Debt	(2,475)	(2,475)
Total Net Debt Applicable to Limit	74,639	74,639

**OTHER BONDED DEBT**

Debt Applicable to Limit:		
Revenue Bonds	1,837	1,837
Pension Obligation Bonds	52,050	52,050
Tobacco Settlement Asset-Backed Bonds	49,781	49,781
Limited Obligation Improvement Bond 2014	275	275
Less: Amount Set Aside for Repayment of Outstanding Debt	(11,552)	(11,552)
Total Net Debt Applicable to Limit	92,391	92,391
Legal Debt Margin	\$ 1,357,372	\$ 3,738,057

Notes:

<sup>1</sup> Using the California Attorney General's Opinion regarding Revenue and Tax Code section 135 and applying that opinion to the California Government Code section 29909, the County of Marin outstanding bonded debt should not exceed 1.25% of total assessed property value. However, for flood control purposes, Marin County's outstanding bonded debt may exceed 1.25% but shall not exceed 3.75% of the total assessed property value. By law, the bonded debt subject to these limitations may be offset by amounts set aside for repaying bonded debt. Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Source: Department of Finance - County of Marin, California

**COUNTY OF MARIN  
DIRECT AND OVERLAPPING DEBT  
JUNE 30, 2023**

FY 2022-23 Assessed Valuation (including unitary utility valuation)

\$ 96,391,646,772

	Percentage Applicable (1)	County's Share of Overlapping Debt
<b>OVERLAPPING TAX AND ASSESSMENT DEBT</b>		
School Districts:		
Marin Community College District	100.000%	\$ 569,640,000
Novato Unified School District	100.000%	231,985,000
Shoreline Joint Unified School District	54.563%	13,719,866
Petaluma Joint Union High School District	0.814%	489,947
San Rafael High School District	100.000%	215,795,091
Tamalpais Union High School District	100.000%	74,340,000
Larkspur-Corte Madera School District	100.000%	50,272,968
Mill Valley School District	100.000%	59,832,032
Reed Union School District	100.000%	14,995,000
Ross Valley School District	100.000%	39,643,251
San Rafael School District	100.000%	159,776,681
Other School Districts	0.120-100%	136,841,706
Cities:		
Town of Fairfax	100.000%	3,666,200
City of Novato	100.000%	2,622,324
City of San Anselmo	100.000%	1,620,000
City of Sausalito	100.000%	9,443,894
Special Districts:		
Strawberry Recreation and Park District Zone No. 4	100.000%	-
Marin County Healthcare District	100.000%	464,745,000
Marin Emergency Radio Authority Parcel Tax Obligations	100.000%	26,295,000
Other Special Districts	100.000%	-
Community Facilities Districts	100.000%	33,209,354
<b>Marin County Limited Obligation Bonds</b>	<b>100.000%</b>	<b>2,112,244</b>
1915 Act Bonds	100.000%	28,710,200
TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT		2,139,755,758

**DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT**

Direct General Fund Obligation Debt:		
<b>Marin County General Fund Obligations</b>	<b>100.000%</b>	<b>\$ 75,822,869</b> (2)
<b>Marin County Pension Obligation Bonds</b>	<b>100.000%</b>	<b>52,050,000</b>
<b>Marin County Tobacco Settlement Asset Backed Bonds</b>	<b>100.000%</b>	<b>49,780,711</b> (3)
<b>Marin County Loan Obligations</b>	<b>100.000%</b>	<b>1,101,088</b>
<b>Marin County Service Area #14 Homestead Obligations</b>	<b>100.000%</b>	<b>1,291,465</b>
School Districts:		
Marin Community College District General Fund Obligations	100.000%	11,268,897
San Rafael School District General Fund Obligations	100.000%	2,630,000
Sausalito School District Certificates of Participation	100.000%	-
Petaluma Joint Union High School District Certificates of Participation	0.857%	-
Cities and Towns:		
Town of Corte Madera General Fund Obligations	100.000%	31,485,000
City of Novato Certificates of Participation and Pension Obligations	100.000%	15,453,716
City of San Rafael General Fund and Pension Obligations	100.000%	44,785,000
Other Cities and Towns General Fund and Pension Obligations	100.000%	66,803,233
Special Districts:		
Fire Protection District Certificates of Participation	100.000%	672,806
Other Special District General Fund Obligations	100.000%	2,715,555
Total Gross Direct and Overlapping General Fund Obligation Debt		\$ 355,860,340
Less: City of San Rafael obligations supported by enterprise revenues		3,715,000
Total Net Direct and Overlapping General Fund Debt		\$ 352,145,340

OVERLAPPING TAX INCREMENT DEBT (Successor Agencies)	100.000%	\$ 31,297,500
TOTAL DIRECT DEBT		<b>\$ 182,158,377</b>
TOTAL GROSS OVERLAPPING DEBT		\$ 2,344,755,221
TOTAL NET OVERLAPPING DEBT		\$ 2,341,040,221
COMBINED TOTAL DEBT		<b>\$ 2,526,913,598</b> (4)
COMBINED TOTAL DEBT		2,523,198,598

Notes:

- (1) The percentage of overlapping debt applicable to the county is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the overlapping district's assessed value that is within the boundaries of the county divided by the district's total taxable assessed value.
- (2) Includes Unamortized Premium (\$1,978,908).
- (3) Bonds payable from tobacco settlement proceeds.
- (4) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and overlapping entities' non-bonded financed purchase obligations. Qualified Zone Academy Bonds are included based on principal due at maturity.

Ratio to 2020-21 Assessed Valuation:

Total Overlapping Tax and Assessment Debt	2.22%
<b>Total Direct Debt (\$195,105,631)</b>	<b>0.19%</b>
Gross Combined Total Debt	2.62%
Net Combined Total Debt	2.62%

Ratios to Redevelopment Incremental Valuation (\$4,671,579,882):

Total Overlapping Tax Increment Debt	0.64%
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<b>Marin County General Fund Obligations</b>	\$ 75,822,869
Marin County population	256,018
<b>Marin County General Fund Obligations per capita</b>	<b>\$ 296</b>

Source: California Municipal Statistics, Inc.

**COUNTY OF MARIN  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS**

<u>Fiscal Year Ending June 30,</u>	<u>Population<sup>1</sup></u>	<u>Personal Income<sup>1</sup></u>	<u>Per Capita Personal Income<sup>1</sup></u>	<u>School Enrollment<sup>2</sup></u>	<u>Unemployment Rate<sup>3</sup></u>
2014	260,750	\$ 25,716,754,000	\$ 98,626	33,207	4.20 %
2015	261,221	28,492,821,000	109,076	33,638	3.50
2016	260,651	30,222,883,000	115,952	33,633	3.50
2017	260,955	32,502,500,000	124,552	33,741	2.20
2018	259,666	34,866,708,000	134,275	33,441	2.30
2019	258,826	36,684,680,000	141,735	33,516	2.00
2020	257,332	37,461,199,000	145,575	31,939	5.40
2021	260,206	42,704,366,000	164,118	30,811	4.70
2022	256,018	43,824,350,000	171,177	30,483	2.20
2023	unavailable	unavailable	unavailable	unavailable	3.30

Sources:

<sup>1</sup> US Department of Commerce, Bureau of Economic Analysis - [www.bea.gov](http://www.bea.gov)

<sup>2</sup> California Department of Education, Educational Demographics Office - [www.ed-data.org/county/Marin](http://www.ed-data.org/county/Marin)

<sup>3</sup> Employment Development Department, Labor Market Information - [www.labormarketinfo.edd.ca.gov](http://www.labormarketinfo.edd.ca.gov)

**COUNTY OF MARIN  
PRINCIPAL EMPLOYERS  
MOST RECENT YEAR AND NINE YEARS AGO**

2023			2014		
Employer	Employees	Percentage of Total County Employment	Employer	Employees	Percentage of Total County Employment
BioMarin Pharmaceutical	3,082	2.43 %	County of Marin	2,065	1.51 %
County of Marin	2,436	1.92	San Quentin State Prison	1,832	1.34
San Quentin Prison	1,857	1.46	Marin General Hospital	1,654	1.21
Marin General Hospital	1,757	1.39	Kaiser Permanente Medical Center	1,637	1.19
San Rafael City Schools	1,241	0.98	Autodesk, Inc.	1,095	0.80
Kaiser Permanente	902	0.71	BioMarin Pharmaceutical	850	0.62
Novato Unified School District	800	0.63	Novato Unified School District	812	0.59
Glassdoor Inc	706	0.56	Fireman's Fund Insurance Co.	750	0.55
Marin Community Clinics	550	0.43	Lucasfilm Ltd.	400	0.29
Marin County Office of Education	504	0.40	Bradley Real Estate	385	0.28
Total	<u>13,835</u>	10.91		<u>11,480</u>	
Total County Employment	<u>126,800</u>		Total County Employment	<u>137,000</u>	

Sources:  
Community Profile, County of Marin  
Employment Development Department, Labor Market Information - [www.Labormarketinfo.edd.ca.gov](http://www.Labormarketinfo.edd.ca.gov)

**COUNTY OF MARIN**  
**FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION**  
**LAST TEN FISCAL YEARS**

Function/Program	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
General Government	360.20	372.08	374.08	372.25	369.75	361.00	366.00	361.75	372.95	378.10
Public Protection	663.03	670.53	673.78	678.07	680.07	685.00	695.45	683.60	687.90	721.65
Public Ways and Facilities	312.53	318.03	324.53	333.53	338.53	337.53	347.53	343.53	352.53	349.53
Health and Sanitation	360.58	379.67	379.67	414.97	426.07	434.50	441.71	457.25	483.68	498.59
Public Assistance	240.39	253.11	253.11	276.65	284.05	289.67	294.47	304.83	322.45	332.39
Education	98.95	104.74	104.75	106.25	104.41	104.31	109.73	112.44	112.94	118.13
Recreation and Cultural Services	93.92	95.75	95.75	101.05	102.05	104.50	103.50	102.50	103.30	107.20
 Total Full-Time Equivalent Employees	 2,129.60	 2,193.91	 2,205.67	 2,282.77	 2,304.93	 2,316.51	 2,358.39	 2,365.90	 2,435.75	 2,505.59

Source: County of Marin Proposed Budget FY 2023-24

**COUNTY OF MARIN  
OPERATING INDICATORS BY FUNCTION  
LAST TEN FISCAL YEARS**

	Fiscal Year									
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
<b>Public Protection</b>										
<u>Sheriff</u>										
Jail Bookings	7,511	7,144	6,994	6,640	7,340	7,572	5,805	4,704	5,796	5,323
Jail Average Daily Population	287	266	293	324	321	301	241	181	217	254
Average Daily Dispatch Calls	82	84	113	181	170	176	150	194	212	177
Number of Major Crimes Task Force Cases Assigned	126	126	200	186	269	225	174	n/a	n/a	n/a
Number of Physical Arrests	7,511	7,039	1,807	1,769	1,043	1,085	897	1,128	1,120	1,039
Number of Parking Violations	5,125	3,610	5,570	5,286	795	4,664	7,189	3,478	1,853	2,160
Number of Fire or Emergency Medical Calls Received	24,903	26,234	28,442	31,949	31,600	29,984	28,133	27,219	35,203	21,615
<u>District Attorney</u>										
Number of Felony Referrals	2,579	2,141	1,981	1,835	1,867	2,077	1,865	1,785	1,871	1,877
Number of Misdemeanor Referrals	5,404	5,726	5,855	5,411	5,661	5,549	5,056	4,636	4,774	4,475
Number of Felony Cases Filed	909	783	702	648	544	604	543	586	574	557
Number of Misdemeanor Cases Filed	3,120	3,220	3,187	2,882	3,031	3,304	2,746	2,123	2,378	2,177
DUI's Cases Referred	1,347	1,383	1,235	1,072	1,220	1,366	1,021	867	989	1,055
DUI's Cases Filed	1,275	1,258	1,147	996	1,118	1,257	994	809	920	911
Domestic Violence Cases Referred	838	788	795	761	699	683	721	674	740	768
Domestic Violence Cases Filed	297	277	339	272	332	286	293	263	286	231
<u>Probation</u>										
Probation Investigations and Reports	542	505	685	567	880	554	1,039	1,201	871	900
Juvenile Hall Average Daily Population	9	14	15	12	12	14	12	6	6	11
Number of Adult Probation Cases Supervised	2,289	1,955	1,908	1,729	1,679	1,669	722	1,525	1,357	1,391
<u>Environmental Health</u>										
Food Facility Operating Permits Issued	1,545	1,519	1,544	1,367	1,542	1,413	1,481	1,516	1,505	1,542
Housing and Institution Operating Permits Issued	679	682	691	684	694	686	698	704	705	706
Recreational Health Operating Permits Issued	578	551	547	379	380	375	375	375	372	374
Liquid Waste Operating Permits Issued	318	351	371	383	405	413	443	464	474	500
<b>Health and Sanitation</b>										
<u>Youth and Family Services</u>										
Number of Children Assessed who Need Treatment	272	261	80	83	93	n/a	110	98	90	123
Total Days in Residential Treatment	3,359	n/a	n/a	1,463	n/a	n/a	n/a	n/a	n/a	297

**COUNTY OF MARIN  
OPERATING INDICATORS BY FUNCTION (CONTINUED)  
LAST TEN FISCAL YEARS**

	Fiscal Year									
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
<b>Mental Health</b>										
Total Number of Medi-Cal beneficiaries	25,855	41,436	2,442	43,369	2,324	44,701	40,133	47,415	51,704	56,625
Number of Children and Adolescents Admitted to Psychiatric Emergency Services	135	136	127	172	173	177	141	131	114	113
Number of Adults Admitted to Psychiatric Emergency Services	982	1,120	825	885	901	906	816	841	602	561
<b>Public Ways and Facilities</b>										
<b>Roads</b>										
Street Resurfacing (Square Miles)	68	25.0	12	4	9.9	8	11	10	52	61
Potholes Repaired	1,800	1,800	1,800	2,200	1,869	2,764	1,800	1,800	1,300	2,343
<b>Public Assistance</b>										
<b>Social Services</b>										
Number of New Applications Received for Food Stamps	6,446	6,086	5,892	5,626	5,489	6,290	7,762	6,246	7,834	7,595
Percent of New Food Stamp Applications Approved	1	61%	64%	68%	64%	57%	65%	64%	55%	55%
Number of New Applications Received for Medi-Cal	17,141	12,119	9,420	9,567	8,904	8,988	10,252	8,711	7,554	8,200
Percent of New Medi-Cal Applications Approved	1	59%	63%	95%	61%	62%	61%	54%	56%	61%
Number of Children Served by Child Welfare Services	157	247	197	2,217	1,656	1,351	372	343	183	198
Number of Adoptive Parents Served in Adoption Assistant Program Families	223	183	166	164	133	182	156	196	135	142
<b>Education</b>										
<b>Library</b>										
Number of Virtual Visits	412,733	393,695	359,014	827,896	483,312	507,877	385,698	482,584	626,503	670,415
Number of Community Outreach Activities	256	325	458	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Number of Community Partnerships	149	159	193	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Number of Items Circulated	2,335,607	1,986,529	1,863,463	1,717,322	1,721,068	1,110,733	860,478	407,430	1,166,919	2,288,743
Number of Visits to all Branch Libraries	961,943	1,045,756	1,092,871	1,100,000	1,134,503	1,058,739	921,126	50,368	468,716	515,966
<b>Recreation and Cultural Services</b>										
<b>Parks</b>										
Number of Park Passes Issued	348	325	637	725	481	495	452	590	634	413
<b>Transit District</b>										
<b>Buses</b>										
Total Number of Passengers	3,546,112	3,424,628	3,332,265	3,216,894	3,293,385	3,263,451	2,643,771	1,485,512	2,427,606	2,841,652
Service Hours	204,500	213,218	216,640	234,489	243,825	251,182	259,666	215,000	218,000	204,108
Total Number of Routes	30	30	31	28	28	28	29	25	26	25

Source: Managing For Results (MFR) reports provided by Departments



**COUNTY OF MARIN  
CAPITAL ASSET STATISTICS BY FUNCTION  
LAST TEN FISCAL YEARS**

Function	Fiscal Year									
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Public Protection:										
Sheriff:										
Stations (Headquarters and Substations)	4	4	5	5	4	4	4	4	4	4
Patrol Units	31	31	31	33	31	33	31	31	31	31
Marine Crafts	2	2	2	2	2	2	2	2	2	2
Fire Stations:										
Stations	6	6	6	6	6	6	6	6	6	6
Lookouts	2	2	2	2	2	2	2	2	2	2
Type 1 Fire Engines	7	7	7	6	7	8	7	7	7	7
Type 3 Fire Engines	11	11	11	11	11	11	12	12	12	12
Type 4 Fire Engines	1	2	2	-	-	-	-	-	-	-
Type 6 Fire Engines	-	-	-	2	2	2	2	2	2	2
Ambulances	5	5	4	4	4	4	4	4	4	4
Graders	1	1	1	1	1	1	1	1	1	1
Dozers	1	1	1	1	1	1	1	1	1	1
Water Tenders	3	3	3	3	3	3	3	3	3	3
US&R Support Vehicles	1	1	2	2	2	2	2	2	2	2
Heavy Rescue Vehicles	2	2	4	4	4	4	4	4	4	3
Transport	1	1	1	1	1	1	1	1	1	2
Lowboy	-	-	-	1	1	1	1	1	1	2
Crew Carrier	1	1	1	1	1	2	3	3	4	4
Utilities/Support Vehicles	23	23	23	24	24	31	24	24	24	24
Water Rescue Trailer	-	-	-	1	1	1	1	1	1	1
Water Rescue Jet Ski	-	-	-	6	6	6	6	6	6	6
ATV/UTV	3	3	3	3	3	1	3	3	1	2/3
Corrections:										
Capacity of All Correctional Facilities	376	376	376	376	376	376	376	376	376	376

**COUNTY OF MARIN  
CAPITAL ASSET STATISTICS BY FUNCTION (CONTINUED)  
LAST TEN FISCAL YEARS**

	Fiscal Year									
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Public Ways and Facilities:										
Roads:										
Streets (Miles)	420	420	419	419	422	422	422	422	422	424
Bridges	56	56	56	56	56	56	56	56	56	57
Street Light	2,025	2,025	1,724	1,724	2,062	2,064	1,949	2,030	2,030	2,030
Traffic Signals	13	13	15	15	15	15	13	14	15	15
Education:										
Library:										
Number of Library Branches	11	11	10	10	10	10	10	10	10	10
Recreation and Cultural Services:										
Parks and Open Space:										
Number of Open Space Acres Maintained	15,113	15,159	15,171	15,262	15,262	15,422	15,559	15,559	15,559	15,619
Number of Parks Acres Maintained	942	942	458	2,100	2,100	2,106	2,133	2,133	2,133	2,139
Transit District:										
Buses:										
Total Number of Buses	64	66	90	113	105	109	122	114	112	78

Source: Managing For Results (MFR) reports provided by Departments