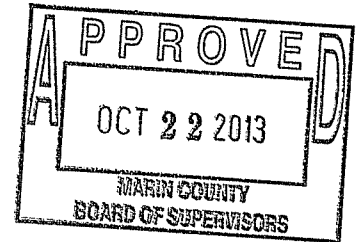


# FINANCIAL AUDIT ADVISORY COMMITTEE

Board of Supervisors  
Civic Center  
County of Marin  
San Rafael, CA 94903

Date: October 22, 2013



**SUBJECT:** The Financial Audit Advisory Committee review of the County of Marin's Comprehensive Annual Financial Report (CAFR), Required Communication Letter and Single Audit Report for the fiscal year ended June 30, 2012.

**RECOMMENDATION:** The Financial Audit Advisory Committee recommends the Board of Supervisors accept the Management Report for the fiscal year ended June 30, 2012.

**BACKGROUND** Annually, the Financial Audit Advisory Committee reviews results of the external auditor's reports.

**DISCUSSION:** We reviewed the Management Report. There were no exceptions found.

The CAFR and single audit report was audited by the independent CPA firm, Gallina, LLP, and received an unqualified, "clean," opinion.

The Management Report contains four recommendations for the year-ended June 30, 2012 and management has implemented corrections related to the recommendations.

For 2011/12, the Single Audit reported noted no exceptions found.

**FISCAL IMPACT:** None.

**RECOGNITION AND APPRECIATION:** We want to recognize the effort and expertise required to produce the completed Marin Comprehensive Annual Financial Report and to express our appreciation for the additional financial information and transparency it provides to all residents of Marin County.

To increase accessibility of information in an environmentally sensitive way, the Annual Financial Report is presented on the County of Marin's website:

<http://www.co.marin.ca.us/depts/AC/Main/Docs/09MarinFinState.pdf>

Sincerely,



Mary Jane Burke  
Financial Audit Advisory Committee, Chair

cc: Roy Given, Director of Finance  
Mina Teymourtash, Accounting Manager, Department of Finance  
Margie Roberts, Audit Manager, Department of Finance

CA 5b