

**RESOLUTION NO. 2012-6**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED MARIN COUNTY REDEVELOPMENT AGENCY, APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JANUARY 1, 2013 THROUGH JUNE 30, 2013 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I)**

**WHEREAS**, pursuant to Health and Safety Code section 34173(d), the County of Marin (“RDA Successor Agency”) is the successor agency to the dissolved Marin County Redevelopment Agency (“Agency”), confirmed by Resolution No. 2011-83 adopted on August 23, 2011; and

**WHEREAS**, Health and Safety Code section 34179(a) provides that each successor agency shall have an oversight board composed of seven members; and

**WHEREAS**, the Oversight Board is the RDA Successor Agency’s oversight board pursuant to Health and Safety Code section 34179(a); and

**WHEREAS**, Health and Safety Code section 34177(m), requires the RDA Successor Agency to prepare a “3<sup>rd</sup> recognized obligation payment schedule” (“ROPS”), listing outstanding obligations of the Agency to be performed by the RDA Successor Agency during the time period from January 1, 2013 through June 30, 2013; and

**WHEREAS**, Health and Safety Code section 34177 requires the RDA Successor Agency to submit the ROPS to the Oversight Board for approval and, upon such approval, the RDA Successor Agency is required to submit a copy of such approved ROPS to the County of Marin Auditor-Controller, the California State Controller, and the State of California Department of Finance and post the Approved ROPS on the RDA Successor Agency’s website; and

**WHEREAS**, Health and Safety Code section 34180(g) requires the Oversight Board to approve the RDA Successor Agency’s establishment of the ROPS prior to the RDA Successor Agency acting upon the ROPS;

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED MARIN COUNTY REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1. Recitals.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**SECTION 2. CEQA Compliance.** The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

SECTION 3. Approval of the ROPS. The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

SECTION 4. Implementation. The Oversight Board hereby directs the RDA Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of Marin Auditor-Controller, the State of California Controller and the State of California Department of Finance after the effective date of this Resolution or, if the State of California Department of Finance requests review of the ROPS prior to the effective date of this Resolution, upon approval of the ROPS by the State of California Department of Finance, and to post the ROPS on the RDA Successor Agency's website.

SECTION 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Certification. The Principal Planner of the Marin County Community Development Agency, acting on behalf of the Oversight Board, shall certify to the adoption of this Resolution.

SECTION 7. Effective Date. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

**PASSED, APPROVED AND ADOPTED** THIS 7<sup>th</sup> day of August 2012, by the following vote:

AYES: (7) Jonathan Logan, Terena Mares, Al Harrison, Leslie Alden, Terrie Green, Gerald Norman, Mary Jane Burke  
NOES: 0

ABSENT: NONE

ABSTAIN: 0

  
Chairperson

ATTEST:

  
Oversight Board Staff

**EXHIBIT A**

**3<sup>rd</sup> RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
**January 1, 2013 through June 30, 2013**

[Attached behind this page]

## Successor Agency Contact Information

Name of Successor Agency:	<u>Successor Agency to the Dissolved Marin County Redevelopment Agency</u>
County:	<u>Marin</u>
Primary Contact Name:	<u>Leelee Thomas</u>
Primary Contact Title:	<u>Principal Planner</u>
Address	<u>3501 Civic Center Drive, Suite 308 San Rafael, CA 94903</u>
Contact Phone Number:	<u>415.473.6697</u>
Contact E-Mail Address:	<u><a href="mailto:lthomas@marincounty.org">lthomas@marincounty.org</a></u>
Secondary Contact Name:	<u>Amy Brown</u>
Secondary Contact Title:	<u>Accounting Technician</u>
Secondary Contact Phone Number:	<u>415.473.7526</u>
Secondary Contact E-Mail Address:	<u><a href="mailto:asbrown@marincounty.org">asbrown@marincounty.org</a></u>

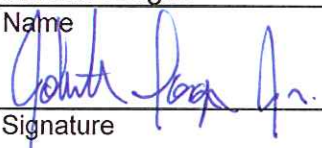
## SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: Successor Agency to the Dissolved Marin County Redevelopment Agency

	Total Outstanding Debt or Obligation
<b>Outstanding Debt or Obligation</b>	<b>35,827,269</b>
<b>Current Period Outstanding Debt or Obligation</b>	<b>Six-Month Total</b>
A Available Revenues Other Than Anticipated RPTTF Funding	720,500
B Enforceable Obligations Funded with RPTTF	706,081
C Administrative Allowance Funded with RPTTF	95,635
D Total RPTTF Funded (B + C = D)	801,716
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	<b>1,522,216</b>
Enter Total Six-Month Anticipated RPTTF Funding	685,348
F Variance (D - E = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	<b>(116,368)</b>
<b>Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments</b> (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the same amount as RPTTF approved by Finance, including admin allowance)</i>	1,682,962
H Enter Actual Obligations Paid with RPTTF	945,566
I Enter Actual Administrative Expenses Paid with RPTTF	50
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	737,346
<b>K Adjustment to RPTTF</b>	<b>64,370</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(m) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

Jonathan Logan	Chair
Name	Title
	8/7/2012
Signature	Date

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)**  
**January 1, 2013 through June 30, 2013**

Item #	Project Name / Debt Obligation	Contract / Agreement Execution Date	Contract / Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13*	Funding Source						
									LMHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
<b>Grand Total</b>							\$ 35,827,269	\$ 1,522,216	\$ -	\$ -	\$ -	\$ 95,635	\$ 706,081	\$ 720,500	\$ 1,522,216
1	1998 GRA Revenue Bonds Series A	6/5/1998	9/1/2025	US Bank	GRA Bond Payments	Marin City	14,527,830.00	338,869.00					338,869.00		338,869
2	Contract for Audit	6/5/1998	9/1/2025	White Nelson Diehl Evans	Bond Independent auditor	Marin City	462,173.00	5,000.00					5,000.00		5,000
3	Contract for Continuing Disclosure	6/5/1998	9/1/2025	Goodwin Consulting Group	Bond continuing disclosures	Marin City	150,137.00	5,350.00					5,350.00		5,350
4	Fiscal Agent Fees - bonds GIA / GRA	6/5/1998	9/1/2025	US Bank	Bond fiscal agent fees	Marin City	294,639.00	11,000.00					11,000.00		11,000
5	Bond administrative expenses	6/5/1998	9/1/2025	County of Marin	Bond administrative costs	Marin City	2,370,532.00	-					-		-
6	Ridgeway Marin Apartments	9/1/1995	9/1/2041	Marin City Community Land Corp	Housing Assistance Pledge Agreement	Marin City	12,320,866.00	317,612.00					317,612.00		317,612
7	Below Market Rate Housing Monitoring	3/1/2011	9/1/2025	Marin Housing Authority	BMR Program Oversight	Marin City	1,555,592.00	28,250.00					28,250.00		28,250
8	Services to Marin City Community	9/29/1995	n/a	County of Marin	MCSC - Excess Proceeds CLC-RDA	Marin City	87,500.00	87,500.00						87,500.00	87,500
9	Services to Marin City Community	9/29/1995	n/a	County of Marin	NR - Excess Proceeds CLC-RDA	Marin City	8,000.00	8,000.00						8,000.00	8,000
10	Marin City Community Center	3/1/2011	n/a	Marin City Community Services District	Renovation, Expansion, Upgrade	Marin City	625,000.00	625,000.00						625,000.00	625,000
11	Successor Agency Admin. Costs	n/a	n/a	County of Marin	Management, oversight and monitoring	Marin City	3,425,000.00	95,635.00				95,635.00			95,635
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\* Although the header says Total Amount Due for Fiscal Year, we understood this to be the Total Amount Due during the 3rd ROPS period of Jan -June 2013.



Name of Successor Agency:

Successor Agency to the Dissolved Marin County Redevelopment Agency

County:

Marin

**Pursuant to Health and Safety Code section 34186 (a)  
 PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS  
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)  
 January 1, 2012 through June 30, 2012**

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		<b>Grand Total</b>				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,492	\$ 50	\$ 1,515,470	\$ 845,566	\$ 233,000	\$ 233,000
ROPS 1	1	1998 GRA Revenue Bonds Series A	US Bank	GRA bond payments	Marin City	-	-	-	-	-	-	-	-	349,525.00	349,525.00	-	-
ROPS 1	2	Contract for Audit	Diehl, Evans & Co. LLP	Bond independent auditor	Marin City	-	-	-	-	-	-	-	-	5,683.00	5,683.00	-	-
ROPS 1	3	Contract for Continuing Disclosure	Goodwin Consulting Group	Bond continuing disclosures	Marin City	-	-	-	-	-	-	-	-	7,269.00	2,479.00	-	-
ROPS 1	4	Fiscal Agent fees - bonds GIA / GRA	US Bank	Bond fiscal agent fees	Marin City	-	-	-	-	-	-	-	-	3,000.00	-	-	-
ROPS 1	5	Bond administrative expenses	County of Marin	Bond administrative costs	Marin City	-	-	-	-	-	-	-	-	-	-	-	-
ROPS 1	6	Ridgeway Marin Apartments	Marin City Community	Housing Assistance Pledge Agmt 9/1/1995	Marin City	-	-	-	-	-	-	-	-	311,384.00	280,890.00	-	-
ROPS 1	7	Below Market Rate Housing	Marin Housing Authority	BMR Program oversight	Marin City	-	-	-	-	-	-	-	-	34,217.00	34,009.00	-	-
ROPS 1	8	Services to Marin City Community	County of Marin	MCSC excess proceeds CLC-RDA Agmt	Marin City	-	-	-	-	-	-	-	-	-	-	225,000.00	225,000.00
ROPS 1	9	Services to Marin City Community	County of Marin	NR excess proceeds CLC-RDA Agmt	Marin City	-	-	-	-	-	-	-	-	-	-	8,000.00	8,000.00
ROPS 1	10	Donahue Underpass Improvements	Marin County DPW	Project area public safety improvements	Marin City	-	-	-	-	-	-	-	-	169,026.00	169,026.00	-	-
ROPS 1	11	Marin City Community Center	Marin City Community	Renovation, expansion, upgrade	Marin City	-	-	-	-	-	-	-	-	625,000.00	-	-	-
ROPS 1	12	Legal Support Services	Best, Best & Krieger	Contract for FY2012 legal services	Marin City	-	-	-	-	-	-	-	-	10,366.00	3,954.00	-	-
ROPS 1	13	Successor Agency Admin Costs	County of Marin	Management, oversight and monitoring	Marin City	-	-	-	-	-	-	67,492.00	50.00	-	-	-	-