

MCYC MEETING MINUTES

via zoom
April 12, 2022

In Attendance:, Charles de Belloy, Cole Nadershahi, Eva Lacy, Sam Lee, Sienna Garsten, Sophie Liu, Lizbeth Mendieta Alvarado, Shail Belani, Scarlett Goh, Jacob Bizzell, Jessica Ralh, Sarah Mondesir, Lauren Dias, Gurnoor Bassi, Diego Chavarria, Sara Serrano, Alexandria Coe, Abbigail Shewmaker, Jessica Mendieta Alvarado & Zara Makkaoui

Absent: Greta Herman, Elena Pletcher, Colette Holcomb

<p>6:30pm – Meeting Called to Order</p> <ul style="list-style-type: none"> ● Call to order/Roll call; Approval of Agenda ● Time for public expression (3 minute limit p/p) ● Commissioner Reports 	<p>Call to order/Roll call; Approval of Agenda & Minutes</p> <ul style="list-style-type: none"> ● Meeting called to order by Shail at 6:33 pm ● Jacob motioned to approve the Agenda. <ul style="list-style-type: none"> ○ Sophie seconds this ● Sammy motions to approve Minutes <p>Time for public expression (3-minute limit per person)</p> <ul style="list-style-type: none"> - Sacramento Shooting <ul style="list-style-type: none"> - Gurnoor says this is urgent, and that lack of control in shootings also happens in Marin - Scientists protesting about climate change <ul style="list-style-type: none"> - Cole describes how scientists claimed it was “their last warning” - Shail quotes a scientist by saying how the methods we use to combat climate change are more performative than effective - Zara says that authoritative figures don’t use their power to make beneficial change - Puerto Rico Blackout <ul style="list-style-type: none"> - Sophie mentions that she didn’t think about how the power outage would affect the elderly - Scarlett mentions that if this situation occurred on mainland US, more action would’ve been taken, even though Puerto Rico is US territory <p>Commissioner Reports</p> <ul style="list-style-type: none"> - Education Equity - Cole <ul style="list-style-type: none"> - (did not meet) - LGBTQ+ - Sienna <ul style="list-style-type: none"> - planning an art gallery with a central theme of identity
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	<ul style="list-style-type: none"> - Mental Health - Coco <ul style="list-style-type: none"> - discussed mental health festival, found a location and began planning workshops - ATOD - Jessica <ul style="list-style-type: none"> - (did not meet)
<p>6:40pm – 6:55pm</p>	<p>Welcome/Opening</p> <ul style="list-style-type: none"> ● Introductions ● Icebreaker: Describe how you're feeling today, but as a potato? ● Review Agreements <ul style="list-style-type: none"> → one mic one diva → stories stay lessons leave → respect yourself and others → use "I statements → ouch, oops, sorry,... educate → step up, step back → Have fun!
<p>6:55pm – 7:00pm</p>	<p>Old Business</p> <ul style="list-style-type: none"> → none
<p>7:00pm – 8:00pm</p>	<p>New Business</p> <ul style="list-style-type: none"> → Brian Johnson - Financial Literacy Meeting <ul style="list-style-type: none"> ◆ Understanding Credit <ul style="list-style-type: none"> ● Credit Score Basics <ul style="list-style-type: none"> ○ FICO Score <ul style="list-style-type: none"> ◆ ranges from 300-850 ◆ typically need 650 to sign a lease ○ Three credit reporting agencies <ul style="list-style-type: none"> ◆ Experian ◆ TransUnion ◆ Equifax ○ Where to see credit reports? <ul style="list-style-type: none"> ◆ creditkarma.com ◆ bank websites

- Who reports to Credit Agencies?
 - credit card companies
 - retail cards
 - car loans
 - student loans
 - collection agencies
 - court records
- Impact of credit scores
 - 300-640: low
 - 640-680: fair
 - 680-720: good
 - 720-850: excellent
- How to establish Credit
 - student credit card
 - ◆ may have income requirements
 - ◆ avoid cards with annual fees
 - secured credit card
 - ◆ put \$300 into a bank account
 - ◆ get a card with a credit limit of \$300
 - get added to an existing card
 - ◆ find someone with an old card with great history
 - ◆ get a card issued in your name - “authorized user”
- Build credit, not debt
 - use the card for a small monthly charge
 - ◆ spotify or netflix for example
 - ◆ use less than 10% of your available credit
 - set up auto payment from your checking
 - ◆ set it up on the credit card website
 - ◆ pay in full each month on due date
- Think before you charge
 - don't carry credit cards with you
 - if you can't pay it off this month, then don't buy it
 - watch out for clothing store cards and easy credit for cars
 - beware of overdue medical bills or other collections
- outsmart the lenders
 - what lenders expect

	<ul style="list-style-type: none"> ◆ high interest rates ◆ late fees ◆ over-limit fees ◆ spend more ○ how to trick them <ul style="list-style-type: none"> ◆ no interest ◆ no late fees ◆ no over-limit ◆ spend less!!! <p>→ kahoot!</p> <ul style="list-style-type: none"> ◆ shoutout to Sienna for winning first place!! <p>→ question session</p>
<p>8:03pm – 8:05pm</p>	<p>Announcements</p> <ul style="list-style-type: none"> → Next MCYC general meeting: 4/26/22 → MCYC Stafford Lake Outing coming up 4/23/22! → Mental Health Festival on 5/7/21!
<p>8:05pm – 8:15pm</p>	<p>Closing and Adjourn</p> <ul style="list-style-type: none"> ● share a moment with a stranger that really stayed with you ● Shail motioned to end the meeting at 8:13 pm <ul style="list-style-type: none"> ○ Sophie seconds this
<p>Additional Notes:</p>	<p>TO DO:</p> <p>Be sure to reply to email invites for the Mental Health Festival, Stafford Lake Outing, and anything else!</p>