

**MEASURE SUBMITTED TO THE VOTERS
SCHOOL**

**NICASIO SCHOOL DISTRICT
BOND ELECTION
MEASURE H**

H Shall the Nicasio School District be authorized to provide financing for acquisition of and improvements to school buildings and grounds, including renovation of aging school buildings, replacement of portable classrooms which do not meet current safety standards, modernization of antiquated mechanical and electrical systems, and build a multipurpose facility to invest in the future of our community's children, by issuing bonds in the amount of \$2.5 million at an interest rate not exceeding the legal maximum?

**IMPARTIAL ANALYSIS BY COUNTY COUNSEL
MEASURE H**

If this Measure is approved by a two thirds vote, the NICASIO SCHOOL DISTRICT will be authorized to incur bonded indebtedness of Two Million Five Hundred Thousand Dollars (\$2,500,000.00) with an interest rate not-to-exceed the limit set by law. The proceeds of the proposed bonds may be used for the purposes set forth in the Measure and to acquire, renovate, and construct school buildings, other improvements and grounds in the District.

Dated: August 17, 1999

PATRICK K. FAULKNER
County Counsel

**NICASIO SCHOOL DISTRICT
TAX RATE STATEMENT REGARDING PROPOSED
\$2,500,000 NICASIO SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
MEASURE H**

An election will be held in the Nicasio School District (the "District") on November 2, 1999, to authorize the sale of up to \$2,500,000 in general obligation bonds of the District to finance the acquisition and improvement of real property for District purposes. If the bonds are approved, the District expects to sell the bonds in a single series. Principal and interest on the bonds will be payable from the proceeds of tax levies made upon the taxable property in the District. The following information is provided in compliance with Sections 9400-9404 of the Elections Code of the State of California.

1. The best estimate of the tax rate which would be required to be levied to fund the bond issue during the first fiscal year after the sale of the first series of bonds is 6.1 cents per 100 dollars (\$61.23 per \$100,000) of assessed valuation in the fiscal year 2000/2001.
2. The best estimate of the tax rate which would be required to be levied to fund the bond issue during the first fiscal year after the sale of the last series of bonds and an estimate of the year in which that rate will apply is 6.1 cents per 100 dollars (\$61.23 per \$100,000) of assessed valuation for the fiscal year 2000/2001.
3. The best estimate of the highest tax rate which would be required to be levied to fund the bond issue and an estimate of the year in which that rate will apply is 6.1 cents per 100 dollars (\$61.23 per \$100,000) assessed valuation for the year 2000/2001.

Attention of all voters is directed to the fact that the foregoing information is based upon District's projections and estimates only, which are not binding upon the District. The actual tax rates and the years in which they will apply may vary from those presently estimated, due to variations from these estimates in the timing of bond sale, the amount of bonds sold at each bond sale, market interest rates at the time of the bond sale and actual assessed valuation over the term of repayment of the bonds. The actual date of sales of said bonds and the amount sold on any given date will be governed by the needs of the District and other factors. The actual interest rates at which the bonds will be sold will depend on the bond market at the time of each sale. Actual future assessed valuation will depend upon the amount and value of taxable property within the District as determined in the annual assessment and the equalization process.

s/ Jeffrey Pflugrath
Superintendent, Nicasio School District

I attest that the historical assessed value data used as a basis for these estimates is accurate.

s/ Richard Arrow
Auditor-Controller, County of Marin

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ARGUMENT IN FAVOR OF MEASURE H

In 1872, the founding families of our community invested in the future of their children and built the original Nicasio Schoolhouse. In 1949, the "new" building was constructed and although the facility has been maintained, it is 50 years old and very little modernization has been done.

- Mechanical and electrical systems are antiquated,
- The "temporary" portable units have exhausted their serviceable lives,
- The drop-off and parking area is dangerous for small children, and
- The building itself has aged and deteriorated below current facilities standards needed to support a modern educational program.

Nicasio School District has never proposed a school bond. Over the years, we have managed to operate as a single school district on state funding only. However, the children of our community now need appropriate facilities to serve their learning needs. The community also uses school facilities for many purposes, and we will all benefit from a more modern meeting place of which we can be proud.

The Nicasio School Administration and Board of Trustees have developed a plan for facilities modernization and construction. Approximately \$55,000 has been received from the state for planning purposes and a master plan is ready which eliminates three antiquated portable units and provides four permanent classrooms, an art room, science lab, library / media center, multipurpose building, administrative office and new toilet facilities.

The future of our children and our school are very important to all of us. We need your support to promote this necessary, positive move! Teachers, parents and homeowners join in urging all Nicasio citizens to vote YES on Measure H.

s/ Steve Kinsey
Marin County Supervisor

s/ Laura Callahan
President Nicasio School Board

s/ Wilfred Lafranchi
Rancher

s/ Ann Farley
Retired Nicasio Postmaster

s/ Martha McNeil
Teacher

**NO ARGUMENT AGAINST THIS MEASURE
WAS SUBMITTED**

End Of Measure H

