

## **MARIN COUNTY TREASURY OVERSIGHT COMMITTEE**

Marin County Civic Center  
3501 Civic Center Drive  
San Rafael, CA  
Thursday, November 5, 2020  
**2:00P.M. – 3:00P.M.**  
**Department of Finance**  
**Regular Meeting**  
**Microsoft Teams Format**

### **MINUTES**

1. Call to Order

The meeting was called to order at 2:01 p.m.

2. Roll Call

- Chair: Jean Bonander, Public Member
- Dan Eilerman, Alternate Representative, County Administrator
- Mary Jane Burke, Superintendent of Schools
- Nancy Lynch, Reed Union School District Superintendent
- Alyssa Schiffmann, Special Districts

Absent:

Others in Attendance:

- Roy Given, Director of Finance
- Anu Bagchi, Department of Finance Division Chief/Accounting
- Karen Shaw, Department of Finance Division Chief/Finance
- Reina Barone, Department of Finance Executive Assistant

3. Approve Minutes--Meeting of June 03, 2020 (Action)

MOTION by Dan Eilerman to approve the minutes of June 03, 2020

Second by Alyssa Schiffmann

AYES:ALL

4. Open Time for Public Comment

None

5. Committee Business

- Review Govt Code (GC) Sections 27130-27137  
Roy Given reminded the committee that a treasury oversight committee is no longer a state requirement and said he appreciated their willingness to continue to convene a committee. To date there have been no changes to the Government Code.
- Other Committee Member Matters  
None

6. Director of Finance Report

- Fitch Rating as of June 30, 2020  
Roy Given reviewed the Fitch Rating handout and noted that once again we had received a AAA/S1 rating, the highest rating possible.
  
- Approve the FY19/20 TOC Annual Investment Audit Report (Action)  
We are fully in compliance with no exceptions.  
MOTION by Nancy Lynch to approve the FY19/20 TOC Annual Investment Audit Report  
Second by Dan Eilerman  
AYES: ALL
  
- DRAFT FY20/21 Annual Statement of Investment Policy (Review & Monitor)  
The Chair requested that the Committee review and monitor the DRAFT FY20/21 Annual Statement of Investment Policy. There are no changes.
  
- Marin County Monthly Investment Reports (Review & Monitor)  
The Chair requested that the Committee continue to review and monitor the Marin County Monthly Investment Reports.

7. Discussion Items for Next Meeting (Spring 2021)

- Cause Annual Investment Audit for FY20/21 (Action)

8. Schedule Spring 2021 meeting (bring your calendars)

The next meeting is scheduled for Thursday, April 22, 2021. The meeting will take place utilizing a Zoom format. The Department of Finance conference room (Room 225) may be used depending on public health protocols in effect as of the meeting date. The committee will schedule the Fall 2021 meeting at the April 2021 meeting.

9. Adjournment

The meeting was adjourned at 2:32 p.m.