

## MARIN COUNTY TREASURY OVERSIGHT COMMITTEE

Marin County Civic Center  
3501 Civic Center Drive  
San Rafael, CA

**November 16, 2017**  
**3:00P.M. – 4:00P.M.**  
**County Counsel Conference Room**  
**Room 275**  
**Regular Meeting**

### MINUTES

1. Call to Order

The meeting was called to order at 3:04 p.m.

2. Roll Call:

Chair: Jean Bonander, Public Member; Vice-Chair: Dan Hom, Special Districts Representative  
Dan Eilerman, Alternate Representative, County Administrator; Mary Jane Burke,  
Superintendent of Schools; Paul Johnson, Superintendent of Mill Valley Schools

Absent: None

Others in Attendance:

Roy Given, Director of Finance; Mina Martinovich, Assistant Director of Finance; Anu Bagchi,  
Department of Finance Division Chief/Accounting; Karen Shaw, Department of Finance  
Division Chief/Finance; Sandra Arebalo, Sr. Accountant/Treasury Analyst

3. Approve Minutes--Meeting of April 5, 2017 (Action)

MOTION by Mary Jane Burke to approve the minutes of April 5, 2017

Second by Dan Hom

AYES:ALL

4. Open Time for Public Comment

None

5. Committee Business

- Review Govt Code (GC) Sections 27130-27137

Roy Given reminded the committee that a treasury oversight committee is no longer a state requirement and said he appreciated their willingness to continue to convene a committee. To date there have been no changes to the code.

- Other Committee Member Matters

None

6. Director of Finance Report

- Fitch Rating as of June 30, 2017

Roy Given reviewed the Fitch Rating handout and noted that once again we had received a AAA/S1 rating, the highest ranking possible.

- DRAFT FY17/18 Annual Statement of Investment Policy (Action: Review & Monitor)  
The Chair suggested that an Action be taken on a requested change by Dan Eilerman to Pg. 9, Section 14, last sentence.  
MOTION: Dan Eilerman motioned that there be a change to Pg. 9, Section 14, last sentence, *treasury conducts business, that are in violation of state law to treasury conducts business, consistent with state law.*  
Second by Paul Johnson  
AYES: ALL
  
  - Monthly Investment Reports (Review & Monitor)  
The Chair requested that the committee continue to review and monitor the Monthly Investment Reports.
7. Discussion Items for Next Meeting (Fall 2017)
- Approve the FY16/17 Annual Investment Audit Report (Action)
  - Cause Annual Investment Audit for FY17/18 (Action)
8. Schedule Spring 2018 meeting (bring your calendars)  
The next meeting was scheduled for April 4, 2018, in the County Counsel conference room (Room 275). The committee will schedule the Fall 2018 meeting at the April 4, 2018 meeting.
9. Adjournment  
The meeting was adjourned at 3:30 p.m.